



Daily Highlight

11th December, 2018

MARKET RATES: INTERBANK /PARALLEL

| NGN | USD | GBP | EUR |
|--------|---------|---------|---------|
| 11 DEC | 307/365 | 389/465 | 351/413 |
| 10 DEC | 306/362 | 405/475 | 358/415 |
| 7 DEC | 306/362 | 405/475 | 358/416 |
| 6 DEC | 306/362 | 409/475 | 358/416 |

Source: cbn.gov.ng /Abokifx.com

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PHOTOGRAPH FROM THE PRESIDENTS' STAKEHOLDERS ENGAGEMENT VISIT TO THE ENUGU AND IMO SATE



TOP NEWS

CBN stops forex for fertiliser importation

Stock market participation drops amid fluctuations

Excess belly fat common in those with high heart risk

'NFF has been hijacked by cabal'

N1.4bn fraud: Court shifts NBA president's arraignment

CIBN NEWS

QUOTE OF THE DAY

"Whatever the mind of man can conceive and believe, it can achieve. Thoughts are things! And powerful things at that, when mixed with definiteness of purpose, and burning desire, can be translated into riches."

-- Napoleon Hill

From Left: Dr. Uche Olowu, FCIB, President/Chairman of Council, CIBN presenting a CIBN Corporate gift to Mr. N. Kanu, Ag. Branch Controlller, CBN Enugu during the Presidential Stakeholders engagement to the CBN Enugu Branch



From Left; Mr. Cyprian Ezeagu, FCIB, Chairman, CIBN Enugu state; Dr. Uche Olowu, FCIB, President/Chairman of the Council, CIBN, Mr. N. Kanu, Ag. CBN Branch Controller, Enugu; Mr. A. Asamor, Assistant Director, CBN Enugu during the Presidential Stakeholders engagement to the CBN Enugu Branch



Group Photograph during the Presidential Stakeholders engagement to the CBN Enugu Branch



From Left: Dr. Uche Olowu, FCIB, President/Chairman of Council, CIBN presenting a CIBN Corporate gift to Mrs. Vera U. Ogbo- Ikwue, Zonal Cordinator NDIC, Enugu during the Presidential Stakeholders engagement to the NDIC Enugu Branch



Group Photograph Taken during the Presidential Stakeholders engagement to the NDIC Enugu Branch



Dr. Uche Olowu, President/Chairman of Council, CIBN (right) presenting the Cibn Corporate gift to Prof. Austin Nweze, Rector, Institute of Management and Technology, Enugu during the Presidential stakeholders Engagement with the Institute of Management and Technology , Enugu



Group Photograph Taken during the Presidential Stakeholders engagement to the Institute of Management and Technology , Enugu



Dr. Uche Olowu, FCIB, President/Chairman of Council, CIBN paid a courtesy visit to Lady (Mrs) Chika Patience Nwajagu, FCIB, Former Member, CIBN Governing Council in her office in Enugu



Dr. Uche Olowu , FCIB delivering the President/Chairman of Council's Remarks at the CIBN Enugu Branch 2018 Annual Dinner & Lecture



Chief Dr. Chilo C. Offiah, delivering the Guest Speakers Address at the CIBN Enugu Branch 2018 Annual Dinner & Lecture



From Left; Mrs. Vera U. Ogbo- Ikwue, Zonal Cordinator NDIC, Enugu; Dr. Uche Olowu , FCIB, President/Chairman of Council, CIBN; Chief Dr. Chilo C. Offiah, Distinguished Guest Speaker at the Dinner and Mr. Festus Anyanwu, FCIB, Group Head Membership Services Development at the CIBN Enugu Branch 2018 Annual Dinner & Lecture



Dr. Uche Olowu , FCIB, President/ Chairman of Council, CIBN delivering the Opening remarks at the CIBN Imo State Branch Annual Dinner Award Night



Dr. Uche Olowu, FCIB, President/Chairman of Council, CIBN presenting Prof. Green Onyekaba Nwankwo, FCIB the award for Distinguished personality of the year at the CIBN Imo State Branch Annual Dinner Award Night



Dr. Uche Olowu, FCIB, President/Chairman of Council, CIBN presenting Dr. Uju Ogubunka, FCIB, Past Registrar/ Chief Executive, CIBN the award for Personality of the year at the CIBN Imo State Branch Annual Dinner Award Night



Group Photograph of Distinguish Guests at the CIBN Imo State Branch Annual Dinner Award Night

FINANCE NEWS

CBN stops forex for fertiliser importation

The Central Bank of Nigeria has included fertiliser on the list of 41 import items classified as 'not valid for foreign exchange' in the Nigerian forex market. The CBN disclosed this on Monday in a circular on 'Inclusion of some imported goods and services on the list of items not valid for forex in the Nigerian forex market.'

READ MORE AT:

<https://punchng.com/cbn-stops-forex-for-fertiliser-importation/>

Non-oil sector grows Q3 GDP by 1.81%

The non-oil sector of the economy continued its growth pattern in the third quarter (Q3) of this year, moving from 2.05 per cent recorded in Q2 to 2.32 per cent. According to the Q3 gross domestic product (GDP) report released by the National Bureau of Statistics (NBS), the GDP moved to 1.81 per cent from 1.50 per cent in the second quarter.

READ MORE AT:

<http://thenationonlineng.net/non-oil-sector-grows-q3-gdp-1-81/>

Nigeria in 2018 and flash points for 2019

2018 has been an interesting year for the Nigerian economy.

At the start of the year we continued our recovery from a difficult period. The foreign exchange shortages which were the bane of the previous three years were all but forgotten.

READ MORE AT:

<https://guardian.ng/business-services/nigeria-in-2018-and-flash-points-for-2019/>

BUSINESS NEWS

Stock market participation drops amid fluctuations

The need for Nigeria to develop a vibrant commodities exchange capable of attracting investors into the agriculture value chain, and enhancing job creation has been stressed. Capital market experts who spoke in an interview with The Guardian linked Nigeria's inability to diversify its export base away from oil over the years to the absence of an efficient commodities market.

READ MORE AT: <https://punchng.com/stock-market-participation-drops-amid-fluctuations/>

All-Share Index Sheds 0.24% as Market Opens Week on Bearish Note

The participation of investors in the nation's stock market has reduced drastically amid the incessant fluctuations in recent times. An analysis of the weekly performance of the Nigerian Stock Exchange showed that the market participation dropped by 7.67 per cent last week and a further 8.05 per cent at the end of trading on Monday.

READ MORE AT: <https://punchng.com/stock-market-participation-drops-amid-fluctuations/>

Sell pressure increases as investors' wealth dip further by 0.8%

Sell pressure remained relatively high on the equity sector of the Nigerian Stock Exchange (NSE), occasioned by profit-taking in blue-chip stocks ahead of year-end rally, as the All-share index plunged by 0.82 per cent.

READ MORE AT: <https://guardian.ng/business-services/sell-pressure-increases-as-investors-wealth-dip-further-by-0-8/>



THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA



In Collaboration with
DEUTSCHE GESELLSCHAFT FÜR INTERNATIONALE ZUSAMMENARBEIT (GIZ) GMBH
Presents



THE CIBN/GIZ CERTIFIED FINANCIAL LITERACY PROGRAMME

Date: Monday, December 10, 2018 - Friday December 14, 2018 Time: 8:30 a.m. daily

| VENUE | Lagos Centre: | Imo Centre: | Kano Centre: |
|-------|--|---|---|
| | CIBN Learning Centre, 7, Turton Street Behind Ozone Cinema, Yaba | Mavis Suite, 3 Nkwere Street, Off IMSU Junction, Works Layout, Owerri | Chilla Luxury Suites 110, Audu Bako Way, Nasarawa G.R.A, Kano |

Introduction

The dearth of financial services for a population of about 200 million in Nigeria is alarming. Plans are being put in place by the Central Bank of Nigeria (CBN), Deposit Money Banks as well as Micro-Finance Institutions in ensuring that not less than 40 million Nigerians across all states of the federation are included in the nation's financial sector. In order to achieve this, all stakeholders ought to be adequately armed with the required knowledge/skills to promote financial literacy, which will in turn drive financial inclusion.

The program will be facilitated by Deutsche Gesellschaft Für Internationale Zusammenarbeit (GIZ) GMBH. The GIZ through the 'Pro-poor Growth and Employment Promotion in Nigeria (SEDIN) programme aims at improving access to financial services, and increase employment and income generation for Micro, Small and Medium-sized Enterprises.

The Training provides participants with a holistic view on the knowledge gaps in the financial services industry and practical strategies to effectively manage the under banked, unbanked and the financially excluded so as to include them in the Financial Services Sector.

Learning Outcomes

At the end of the Programme, participants would be able to:

- Understand how financial literacy is used as a poverty reduction intervention tool
- Integrate Financial Literacy into the marketing activities of the Organization
- Create a customized and sustainable plan to reduce the under-banked, unbanked and financially excluded
- Formulate methods of boosting the Organization profit by tapping into the market.
- Plan and Organize financial literacy programmes for the organization as well as proposed clients
- Facilitate to marketing clusters and adapt the materials/strategies for one-on-one marketing

CONTENT

- MODULE 1: NEEDS & WANTS
- MODULE 2: FINANCIAL PLANNING & BUDGETING
- MODULE 3: RECORDKEEPING & CASH FLOW MANAGEMENT
- MODULE 4: SAVING & GROUP SAVING
- MODULE 5: BORROWING (LOANS)
- MODULE 6: RISK MANAGEMENT

- MODULE 7: FINANCIAL ENVIRONMENT
- MODULE 8: FRAUD & SCAMS
- MODULE 9: FINANCIAL CONSUMER RIGHTS & RESPONSIBILITIES
- MODULE 10: HOUSEHOLD FINANCIAL MANAGEMENT
- MODULE 11: MARKETING OF FINANCIAL PRODUCTS AND SERVICES
- MODULE 12: ME & MY BUSINESS
- MODULE 13: PAYING TAX

FOR WHOM

- Staff of Training School, Marketing, Retail Banking, Agency Banking, Financial Inclusion and Rural Branches of Banks.
- Staff of Financial Institutions in the Financial Excluded areas in Nigeria
- The Banking Supervision, Consumer Protection, Financial Policy and Regulation and Other Financial Institutions Supervision Departments of CBN
- Staff of Micro Finance Banks, Mortgage and Finance Institutions
- Staff of Government parastatals, Development Banks/Fintech Organizations

- Agent Bankers, Mobile Money Operators and Other relevant Stakeholders

METHODOLOGY

The workshop would be highly interactive and delivered through instructor led PowerPoint presentations, videos, case studies and syndicate group sessions.

The highly subsidized Programme fee of N50,000.00 (Fifty Thousand Naira only) per participant covers Programme Materials, Tea/Coffee, Snacks and Group Lunch only. A 5% discount will be granted to organizations that send five (5) and above participants.

CCPD Credit Unit: 10 units

MODE OF PAYMENT

Payment should be made to the Institute through any of the following channels:

Cash/Cheque Deposit or Electronic Transfer Payment (E-transfer)
Account Name: - The Chartered Institute of Bankers of Nigeria Access Bank - 0019395540

Zenith Bank Plc - 1011016327

For nominations or further enquiries, please contact:
Patricia: 08023276799 / patriciaonyeacholem@cibng.org
Mabel: 08134601100 / mabelokpaefi@cibng.org

All correspondences to:
The Registrar/Chief Executive, CIBN
PC 19 Adeola Hopewell Street, Victoria Island, Lagos
Tel: 01-6310045-7, 4611842, 4617924, E-mail: cibn@cibng.org



HIGHLIGHTS OF THE EXPORT MANAGEMENT PROGRAMME (EMP)

The Export Management Programme (EMP) is an intense and hands-on export management education, designed to equip Nigerian exporters, regulators, financiers and policy makers with the practical knowledge and business management skills required to compete effectively in the global export market. The EMP is open to both aspiring and experienced exporters.

The programme design and delivery will be led by LBS faculty, with support from NEPC experts. A panel of guest speakers from relevant organisations (e.g. NEPC, NCS, CBN, NEXIM Bank, Fidelity Bank, etc.) will also be part of the training faculty.

Below are the course highlights:

- Overview of Nigeria's Export Performance
- Export Readiness Imperative & Assessment
- Select Export Business Case Studies
- Nigerian Exportable Items & Locations. Incentives for Export, Domestic Policies and Export Institutions
- Export Market Accessibility: Opportunities, Entry Aspects and Guidelines for Exporting to Different Markets.
- Export Documentations
- Methods of Payment in Export Business
- Customs & Excise Practices
- Ethical Practices for Exports Facilitator
- Developing Quality Programs for Export
- Compliance and Implementation
- Quality Control & Assurance
- Export checklist & Practical Exercise on Costing for Export
- Structuring Export Finance
- Role of Export Intermediaries: Terminal Operators & Freight Forwarders
- Protection and Packaging of Freight
- Factory Visitation/Excursion

Other details of the programme as follows:

| | | |
|------------------------------|---|---|
| Dates | : | 3rd – 7th Dec,2018 in Lagos and 4th-8th Feb,2019 in Kano |
| Programme Fee | : | N185,000.00 Lagos and N195,000.00 Kano |
| Fidelity Bank Account | : | Export Management Programme Fee Collections Account - 5020131070 |

Once again, we seize this opportunity to thank you for your support and look forward to having your nominees as participants in the Export Management Programme.

Thank you.

We offer to members of your organization – who meet the entry requirements - the opportunity to take advantage of our 100% free two-week programme on Investment Banking. It is known as Advanced Investment Banking programme and is offered by the GTI Capital group. The programme will run from November 19 to 30th, 2018 at Marina, Lagos. Kindly visit <https://gti.com.ng/academy/> for programme details and also to register. In order to qualify for participation, candidates must satisfy the following three requirements:

- a. Have good educational background at a first-degree level (or its equivalent) in any discipline
- b. Have basic knowledge of MS Word, Excel and PowerPoint
- c. Have a minimum of 10 years work experience and should be at C-level (or at least a General Manager level)

Only 20 candidates will be admitted in this run of the programme. We shall therefore select only the very best and on first come first serve basis. Kindly rebroadcast this to your members so that those interested and qualified can access it. <https://gti.com.ng/academy/>

Best regards,

Prof. Martin Ike-Muonso | Ph.D (ESEADE), DBA (SMC), FACSC
Chief Economist and Lead, Corporate Transformation
GTI CAPITAL GROUP

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2018.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at olufunmbiakinluyi@cibng.org / 0816 873 0986 or Peter Ejeomo at peterejeomo@cibng.org / 0802 844 455

Contact information of CIBN Overseas Branch Chairmen:

| | | | |
|-------------------------|---|--|---|
| Name: | Dr. Innocent Okwuosa, FCIB | Mr. Felix M. Okaka, FCIB | Mr. Emmanuel Olajire Amosu, FCIB |
| Position: | Chairman, CIBN UK Branch | Chairman, CIBN Canada Branch | Chairman, CIBN - USA Branch |
| Contact Address: | 11 Elbow Street Manchester M19 3PY | 3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5 | 2814, Lost Lakes Way, Power Springs, GA 30127 USA |
| Telephone: | +447854227720 | 4166703465 | +1 678 - 296 - 4150 |
| E – Mail : | iokwuosa3@yahoo.co.uk | okakaf@yahoo.com | olamosu@yahoo.com |

HEALTH NEWS

Excess belly fat common in those with high heart risk

Excess waist fat is common in many people with a high risk of heart disease and stroke, according to a recent European study.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/323945.php>

Who is most likely to experience 'hangxiety?'

New research has found that very shy people are more likely to have anxiety, possibly at debilitating levels, during a hangover. The findings also suggest that for these people, "hangxiety" might signal a higher risk of alcohol dependence.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/323923.php>

Vitamin D deficiency increases schizophrenia risk

Some research suggests a link between low vitamin D levels and a person's risk of developing schizophrenia. New evidence indicates that this notion may be correct.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/323919.php>

SPORT NEWS

'NFF has been hijacked by cabal'

Fresh facts have emerged on why former Ogun State Sports Commissioner, Bukola Olopade, resigned his position as Chief Executive Officer of the Bet9ja-sponsored Nigeria National League (NNL).

READ MORE AT:

<https://guardian.ng/sport/nff-has-been-hijacked-by-cabal/>

Come to Italy, Ronaldo urges Messi

Cristiano Ronaldo has urged long-time rival Lionel Messi to be more like him and push his limits by challenging himself in another league than Spain. "I'd like him to come to Italy one day. I hope he accepts the challenge like me, but if he's happy there then I respect that," Ronaldo told the Italian press on Monday.

READ MORE AT:

<https://punchng.com/come-to-italy-ronaldo-urges-messi/>

'Falcons must beat Norway'

Coach Thomas Dennerby reflected on Monday that his African champions must scoop all three points against Norway in their first match of the 2019 Women's World Cup, to stand on a good pedestal of reaching the knockout stages.

READ MORE AT:

<https://punchng.com/falcons-must-beat-norway/>

GENERAL NEWS

N1.4bn fraud: Court shifts NBA president's arraignment

The Federal High Court in Lagos on Monday shifted till December 18, 2018, the arraignment of the President of the Nigerian Bar Association, Mr Paul Usoro (SAN), who was charged with alleged N1.4bn fraud.

READ MORE AT:

<https://punchng.com/n1-4bn-fraud-court-shifts-nba-presidents-arraignment/>

Buhari appoints wife, Dolapo Osinbajo to drug abuse panel

President Muhammadu Buhari yesterday appointed his wife, Aisha, and the wife of Vice President Yemi Osinbajo, Dolapo, as members of Presidential Advisory Committee on the Elimination of Drug Abuse.

READ MORE AT:

<https://guardian.ng/news/buhari-appoints-wife-dolapo-osinbajo-to-drug-abuse-panel/>

FG unveils e-learning portal for civil servants

The Federal Government has unveiled a Public Service Learning Management System to cater to the educational needs of an estimated 10 million civil servants across the federation.

READ MORE AT:

<https://punchng.com/fg-unveils-e-learning-portal-for-civil-servants/>

CIBN DAILY HIGHLIGHT, 2018.

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