Daily Highlight

MARKET RATES:

10 July, 2018

	NGN	USD	GBP	EUR
	10 JULY	358/361*	474/480*	412/418*
	9 JULY	358/361*	474/480*	412/418*
	6 JULY	358/361*	474/480*	410/417*
	5 JULY	358/360*	474/478*	410/417*

Source: Abokifx.com

CBN RATE: N305.95 – 1USD

CIBN NEWS | HEALTH | SPORTS BUSINESS GENERAL

BECOME A MEMBER

MENTORING

PREDICTIVE ANALYTICS FOR THE NIGERIAN FINANCE SECTOR: EXPLORING NEW FRONTIERS FOR **VALUE CREATION**



DATE: Thursday, July 26, 2018

TIME: 8:30 a.m. - 12:00 p.m.

Bankers House PC 19, Adeola Hopewell Street Victoria Island, Lagos

PARTICIPATION FEE:

Regulatory Institutions N25,000 /DMBs/Devt Banks MFB, Mortgage Banks, N15,000 Insurance, MDAs etc. Self Sponsored Members N10,000 of CIBN/SMEs

MODERATOR

10%

Mr Olufemi Osinubi

VENUE:

Partner & Leader, Data and Analytics PwC West Africa

PANELIST

Mr Olumide Soyombo

Co-founder/Partner Bluechip Technology Ltd



Mr Uwa Agbonile

CEO & Chief Software Architect InfoWARE Limited



Mr Babajide Ogunsanwo Founder, Leadership by Data & The Factbox Company



CHIEF HOST

Uche Messiah Olowu, FCIB. Ph.D

President/Chairman of Council

TOP NEWS

Inflation rate faces risks, say Emefiele, others

Dangote Cement, others lift NSE indices by **N8billion**

What can I do to make my cough go away?

Belgium, France go to war for final ticket

2018 budget shortfalls, others may raise debt to N25 trillion

CIBN NEWS

QUOTE OF THE DAY

"Many people take no care of their money till they come nearly to the end of it, and others do just the same with their time."

–Johann Wolfgang von Goeth

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FINANCE NEWS

Inflation rate faces risks, say Emefiele, others

The Governor of the Central Bank of Nigeria, Mr Godwin Emefiele, has said the nation may see a reversal of the decline in inflation rate if the risks threatening favourable macroeconomic conditions are not addressed.

READ MORE AT:

http://punchng.com/inflation-rate-faces-risks-say-emefiele-others/

'Money Market inflows to exceed N2tr this month'

The nation's financial system will record flurry of activities worth N2.02 trillion, courtesy of the money market transactions, ranging from various maturing government securities to Federal Accounts Allocation Committee disbursements.

READ MORE AT:

 $\frac{https://guardian.ng/business-services/money-market-inflows-to-exceed-n2tr-this-month/}{}$

FG, states grow external debt by 114% under Buhari

The Federal Government and the 36 states of the federation as well as the Federal Capital Territory grew the country's external loan commitments from \$10.32bn in June 2015 to \$22.07bn in March 2018, investigation has shown.

READ MORE AT:

http://punchng.com/fg-states-grow-external-debt-by-114-under-buhari/

BUSINESS NEWS

Dangote Cement, others lift NSE indices by N8billion

Transactions on the trading floor of the Nigerian Stock Exchange (NSE), reopened upbeat yesterday, following price gains recorded by major highly capitalised stocks, especially Dangote Cement, and Forte Oil (FO), as market capitalisation rose marginally by N8billion.

READ MORE AT: https://guardian.ng/business-services/dangote-cement-others-lift-nse-indices-by-n8billion/

Twitter shares fall on worries about user base

Twitter shares tumbled Monday on concerns the social media's efforts to crack down on fake accounts would affect its user base, and potentially its finances.

READ MORE AT: http://punchng.com/twitter-shares-fall-on-worries-about-user-base/

NNPC eyes 3.4bscfd domestic gas supply

The Nigerian National Petroleum Corporation (NNPC) plans to deliver about 3.4 billion standard cubic feet per day (bscfd) of domestic gas supply to bridge existing and anticipated supply gap by 2020.

READ MORE AT: http://thenationonlineng.net/nnpc-eyes-3-4bscfd-domestic-gas-supply/

CIBN NEWS



Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 455

VACANCIES

FINTECH ASSOCIATES LIMITED

We are a major player and influencer in the financial technology solutions ecosystem with local and international representation and partnerships. We have deployed simple and value driven innovative solutions to support businesses especially in financial services and education sectors. We have also carved a niche in area of financial technology knowledge events and desire to strengthen our technology business incubation and acceleration activities.

In order to fill gaps that exist, we wish to engage top talents into our team, on full time, to the following positions:

General Manager (Code FAL -01)

Qualification:

A first degree or equivalent in Engineering, ICT or Finance. A Master's in Strategy, Management, finance, and operations will be a plus. Professional qualifications or relevant certifications in the field of Financial Technology and Digital Technology is desirable.

Experience and Competencies:

- i. Minimum of ten years work experience with proven ability to manage strategically and operationally.
- i. In-depth knowledge of the financial services as well as financial technology ecosystem
- iii. Ability to maintain effective relationships with all key stakeholders
- iv. Profit and Loss mind-set and understanding of how all business processes affect the bottom-line
- v. Excellent written and verbal communication skills including development and presentation of business proposals and reports
- vi. Talent hunting, strong mentoring skills and capacity to develop and get outstanding results from team members.

Responsibilities:

- a) Oversee the operations of the 3-core business focus of the company i.e. Product Marketing, Incubation and Knowledge events (and any other lines that may be added from time to time)
- b) Budgeting and budget management and implementation
- c) Directly responsible for organization's bottom-line and ensuring organization's profitability
- d) Development of business Objectives, Key Results and Key Performance Indicators and tracking and implementation of corporate strategy.

Business Development Team Lead (Code FAL-02)

Qualification:

A first degree or equivalent in any field plus certifications in relevant aspects of Information Communication Technology. A Master's Degree and/or professional qualifications will be a good-to-have.

Experience and Competencies:

A minimum of four (4) years post NYSC experience preferably from a diverse working environment including ICT, financial services, consulting and running own business. A major prerequisite is demonstrable understanding of various tech applications, high level business proposal writing skills, game-changing thought process, unique entrepreneurial and business development mindset and strong knowledge of the business landscape. Experience in business analysis will be a plus.

Responsibilities:

- 1. Acquiring, managing and retaining personal and business relationships.
- 2. Utilizing in-depth knowledge of business products, industry solution needs and pain-points to drive value proposition to target business sectors.
- 3. Developing and Negotiating mutually beneficial engagement terms with business partners.
- 4. Researching industry trends locally and internationally and ensuring adaptation and utilization to deliver real commercial value to our stakeholders.
- 5. Analyse market trends and identify market needs based on trends.
- 6. Identify opportunities for product/service offerings of FinTech Corporations affiliated with the Firm.

Digital and New Media Officer (Code FAL – 03)

Qualification:

First Degree and relevant digital/social media certification.

Experience and Competencies:

- > A can-do spirit with innovative and creative mindset.
- > Team and goal oriented.
- > Awareness and orientation to Digital/News Media

Responsibilities:

- 1. Design and manage corporate social media interface and improve company's visibility and brand.
- 2. To support corporate website management.
- 3. Develop digitally enabled mechanisms to improve internal efficiencies, productivity and performance tracking for the company and its clients.
- 4. To coordinate and be the primary contact for all digital-based communications, internal and external.

Project Manager (Code FAL -04)

Qualification:

A first degree or equivalent in any field. PMP/ PRINCE2 Certification is a definite plus.

Experience and Competencies:

- 1. Proven work experience as a Project Coordinator or a similar role
- 2. Experience in project management from conception to delivery
- 3. Ability to prepare and interpret flowcharts, schedules and step-by-step action plans

- 4. Solid organizational skills including multitasking and time management
- 5. Strong client-facing and teamwork skills including ability to work with remote teams
- 6. Familiarity with risk management and quality assurance control
- 7. Strong working knowledge of Microsoft Project, Microsoft Planner and related applications
- 8. Experience delivering projects with Agile methodologies and delivering consumer facing products will be a plus
- 9. Previous experience in organizing and managing conferences, knowledge events and capacity building programs
- 10. Hands-on experience with project management tools e g Basecamp, Trello or Jira

Responsibilities:

- 1. To coordinate project management activities, resources, equipment and information.
- 2. Manage the product development process from concept to the post-launch phase
- 3. Liaise with clients to identify and define requirements, scope and objectives
- 4. Assign tasks to internal teams and assist with schedule management.
- 5. Analyse risks and opportunities
- 6. The contact point for communicating project status to team members and clients

Remuneration:

For all positions, remuneration will comprise a monthly pay with generous share of corporate revenue based on contribution to corporate commercial success

Timeline for submission:

If you are interested in any of these positions, please send soft copy of your application with resume - specifying positions applied for - to info@fintechassociates.com latest 16.00 GMT on 2nd July 2018. Only shortlisted candidates will be contacted.

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com
Warm Regards,

For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmannuel Olajire Amosu, FCIB
Position:	Chairman, <mark>CIBN</mark> UK Branch	Chairman, CIBN Canada	Chairman, CIBN - USA Branch
		Branch	
Contact	11 Elbow Street	3 – 3221 Derry Road West,	2814, Lost Lakes Way, Power Springs, GA 30127 USA
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HEALTH NEWS

What can I do to make my cough go away?

Coughs play a role in clearing irritants and infections from the body, but persistent coughing can be annoying. The best treatment for a cough will depend on its underlying cause.

READ MORE AT:

https://www.medicalnewstoday.com/articles/322394.php

A savory starter could help you to make better food choices

For centuries, we have known that there exist four basic tastes: sweet, salty, bitter, and sour. Over the past few years, we have accepted that there is also a fifth: umami, or savory, given by glutamic acid.

READ MORE AT:

https://www.medicalnewstoday.com/articles/322402.php

How to treat anxiety naturally

Many people have chronic stress and anxiety. They face symptoms such as nervousness, agitation, tension, a racing heart, and chest pain.

READ MORE AT:

https://www.medicalnewstoday.com/articles/322396.php

SPORT NEWS

Belgium, France go to war for final ticket

Another day, another battle, but this is the type of war the neutrals relish. It is the first semifinal match of the ongoing Russia 2018 World Cup and the gladiators are some of the finest artistes of the game still left in the quest for football's ultimate trophy.

READ MORE AT:

https://guardian.ng/sport/belgium-france-go-to-war-for-final-ticket/

LeBron James signs new four-year NBA deal with Lakers

LeBron James signed his new four-year NBA contract worth \$154 million with the Los Angeles Lakers on Monday, with Lakers president Earvin "Magic" Johnson calling it a "huge step" for the team.

READ MORE AT:

http://punchng.com/lebron-james-signs-new-four-year-nba-deal-withlakers/

Henry will be at odds in Belgium, France duel, says Hugo Lloris

France captain, Hugo Lloris has said that he expects Thierry Henry's heart "to be split" when Les Blues take on Belgium in today World Cup semi-final.

READ MORE AT:

https://guardian.ng/sport/henry-will-be-at-odds-in-belgiumfrance-duel-says-hugo-lloris/

GENERAL NEWS

2018 budget shortfalls, others may raise debt to N25 trillion

Shortfalls in the 2018 budget may worsen the nation's debt status, pushing it to N25 trillion by the end of the year.

READ MORE AT:

https://guardian.ng/news/2018-budget-shortfalls-others-may-raise-debt-ton25-trillion/

on Thursday

President Muhammadu Buhari is expected to commission the recentlycompleted first phase of the Abuja light rail project on Thursday, July 12, 2018. He is also expected to flag-off the railway services signalling the commencement of operations of the long-awaited rail services in the Federal Capital Territory (FCT) Abuja.

READ MORE AT:

https://guardian.ng/news/buhari-to-commission-823-5m-abuja-light-rail-onthursday/

Buhari to commission \$823.5m Abuja light rail | Cave rescue: Eight rescued Thai boys in 'good health'

The first eight boys rescued from a cave in northern Thailand are in good mental and physical health, according to a government official.

READ MORE AT:

https://www.bbc.com/news/world-asia-44772783

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