



Daily Highlight

13 June, 2018

MARKET RATES:

	NGN	USD	GBP	EUR
13 JUNE		360/362*	483/490*	418/424*
12 JUNE		360/362*	483/490*	418/424*
11 JUNE		360/362*	483/490*	418/424*
8 JUNE		360/362*	483/490*	418/423*

Source: Abokifx.com

CBN RATE: ₦305.95 – 1USD

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Department of BUSINESS ADMINISTRATION AND MARKETING
School of Management Sciences,
Babcock University,
Ilishan-Remo, Ogun State, Nigeria



2nd International Conference on ECONOMIC DEVELOPMENT

DATE: July 4th-6th, 2018
VENUE: Babcock Guest House (BGH)

Theme:
Re-inventing the Economy Through Value Creation and Leadership

The necessity to re-invent our economy cannot be over-emphasised, hence the need for this conference which intends to address how value creation and effective leadership can reposition firms and the nation at large. We thus make a deliberate call for well researched articles to be presented at the forth coming conference of the Department centred on the above theme as well as the sub-themes. The format of the Conference will comprise intellectually stimulating plenary sessions, as well as round table debates and side events intended to deepen discussion on the theme. The conference will open with a workshop on questionnaire construction, structural equation modeling and other data analytical methods.

SUB-THEMES

1. Value Creation Processes and Value Outcomes in Firms
2. Modeling Value Creation in Firm
3. Customers-centric Competitive Factors and Value Creation
4. Value Creating Communications
5. Value Creation and Accounting Systems
6. Information Resources and Value Creations
7. Value Creation, and Economic Development
8. Value Creation and Banking
9. Values through Leadership
10. Public Resources, Leadership and Value Creation
11. Managing Value Creation Process
12. Roles of Values in Leadership
13. Value Creating National Leadership
14. Knowledge and Value Creation

PAPER PUBLICATION INFORMATION
Submitted papers will undergo scientific peer review and acceptable papers will be published in Babcock Business and Marketing Review and Babcock Journal of Management and Social Sciences. Kindly submit your abstract in Word format of not more than 250 words to: business.marketing@babcock.edu.ng

CONFERENCE & WORKSHOP INFORMATION

Workshop and Conference	= N 35,000
Conference only	= N 20,000
Workshop only	= N 20,000
Students with Valid I.D. card	= N 10,000 (conference)

CONFERENCE IMPORTANT DATES
Call for Abstracts: APRIL 1st, 2018
Deadline: JUNE 30th, 2018
Notice of Abstract Acceptance/Rejection: JUNE 30th, 2018
Full Paper Submission: JULY 3rd, 2018

PRE-CONFERENCE WORKSHOP
Date: JULY 2-3, 2018
Questionnaire Construction
Path Analysis
Structural Equation Modelling
Other Data Analytical Methods
WORKSHOP FEE: N20,000

Lead Paper Presenter: Professor **ADEMOLA ARIYO**
CHAIRMAN, UNIVERSITY OF IBADAN SCHOOL OF BUSINESS,
UNIVERSITY OF IBADAN, IBADAN.

Keynote Address Speaker: Mr. **GBENGA FALUSI**
M.D. GREENFIELD INTEGRATED ENERGY SERVICES LIMITED
APAPA, LAGOS STATE

Host: PROFESSOR PATRICK ENYI
Dean, School of Management Sciences

Chief Host: PROFESSOR ADEMOLA S. TAYO
President/Vice Chancellor, Babcock University

PROFESSOR OLALEKAN ASIKHIA
Chairman, Conference Planning Committee
HoD, Department of Business Admin. & Marketing (08033951474)

PROFESSOR JOHNSON EGWAKHE
Secretary, Conference Planning Committee (08161897975)

Accepted papers from the last conference were published in these journals:
BABCOCK JOURNAL OF MANAGEMENT AND SOCIAL SCIENCES
and
BABCOCK BUSINESS AND MARKETING REVIEW

ACCOUNT DETAILS:
BANK: Diamond Bank
ACCOUNT NUMBER: 0061924502
ACCOUNT NAME: Business Administration and Marketing

TOP NEWS

CBN injects \$210m into forex market

Oil firms, others lift stock market index by 0.83%

Frozen orange juice may be more healthful than fresh

Super Eagles train in Essentuki, off to Kaliningrad tomorrow

Reps move to sanction DISCOs over estimated electricity billing

[CIBN NEWS](#)

JOKE OF THE DAY

I went to see my doctor this morning. "Someone decided to graffiti my house last night!" I raged.

"So why are you telling me?" the doctor asked.

"I can't understand the writing," I replied. "Was it you?"



NEWLY ELECTED EXCOS OF CIBN NASARAWA STATE BRANCH

From Left: Mrs Enabo Onazi, Financial Secretary; Mr. Bulus Hamma, Publicity Secretary; Mr Nwachukwu Ogbo, FCIB, 2nd Vice Chairman; Mr. Imurana Kamila, MCIB, Treasurer; Dr. Ekumakama O.O. General Secretary; Mr. Jibril Usman, MCIB 1st Vice Chairman; Mr. Olusegun Emmanuel ,ACIB, Chairman; Mr. Matthew Olughu, Auditor; Mr. Menasseh Ayenajeh, 2nd Assist Secretary and Martha Aibe, ACIB, Official of CIBN National Secretariate, Annex, Abuja, after the election of CIBN Nasarawa State Branch.

FINANCE NEWS

CBN injects \$210m into forex market

The Central Bank of Nigeria (CBN) has stepped into the inter-bank sector of the Foreign Exchange market, yet again, intervening in the wholesale segment and other sectors of the market to the tune of \$210 million.

READ MORE AT:

<http://thenationonline.ng/cbn-injects-210m-into-forex-market/>

CBN, FMDQ boost market confidence with fixed income settlement solution

Securities Exchange, through the Central Bank of Nigeria (CBN), and the Financial Markets Dealers' Association (FMDA), have established Straight-Through-Processing (STP) for the settlement of fixed income trades

READ MORE AT:

<https://guardian.ng/business-services/cbn-fmdq-boost-market-confidence-with-fixed-income-settlement-solution/>

OPEC sees 'considerable uncertainty' in oil market

After months of sharp oil price rises there is now considerable uncertainty as to the market's direction for the rest of the year, OPEC said on Tuesday as a key meeting of oil producers looms.

READ MORE AT:

<http://punchng.com/opec-sees-considerable-uncertainty-in-oil-market/>

Oil firms, others lift stock market index by 0.83%

Equity transactions on the floor of the Nigerian Stock Exchange sustained rising profile, following gains recorded by major highly capitalized stocks, especially Seplat and Mobil causing the All-share index to rise further by 0.83 per cent.

READ MORE AT: <https://guardian.ng/business-services/oil-firms-others-lift-stock-market-index-by-0-83/>

Afreximbank commits N17b to Nigeria

ABOUT \$17 billion has been approved by African Export Import Bank (Afreximbank) for Nigerian entities since its commencement of operations in 1994 and last December, its President, Benedict Oramah, has said.

READ MORE AT: <http://thenationonline.ng.net/afreximbank-commits-n17b-to-nigeria/>

Stakeholders canvass efficient commodity exchange to support non-oil sector

Capital market stakeholders have called for concerted efforts towards establishing a functional commodities exchange in Nigeria, stating that this would support the non-oil sector to become a major export earner for the country.

READ MORE AT: <https://guardian.ng/business-services/stakeholders-canvass-efficient-commodity-exchange-to-support-non-oil-sector/>

PLEASE CLICK ON THE LINK TO ACCESS THE SOFT COPY.



Features

- Re-professionalising Banking through Continuous Education
- The Need for & Role of Banking/Finance Standards: Global, Regional & National
- Re-thinking the Future of Banking and Finance & Life-Long Learning: Regulations
- Effects of Interest Rate on the Economy



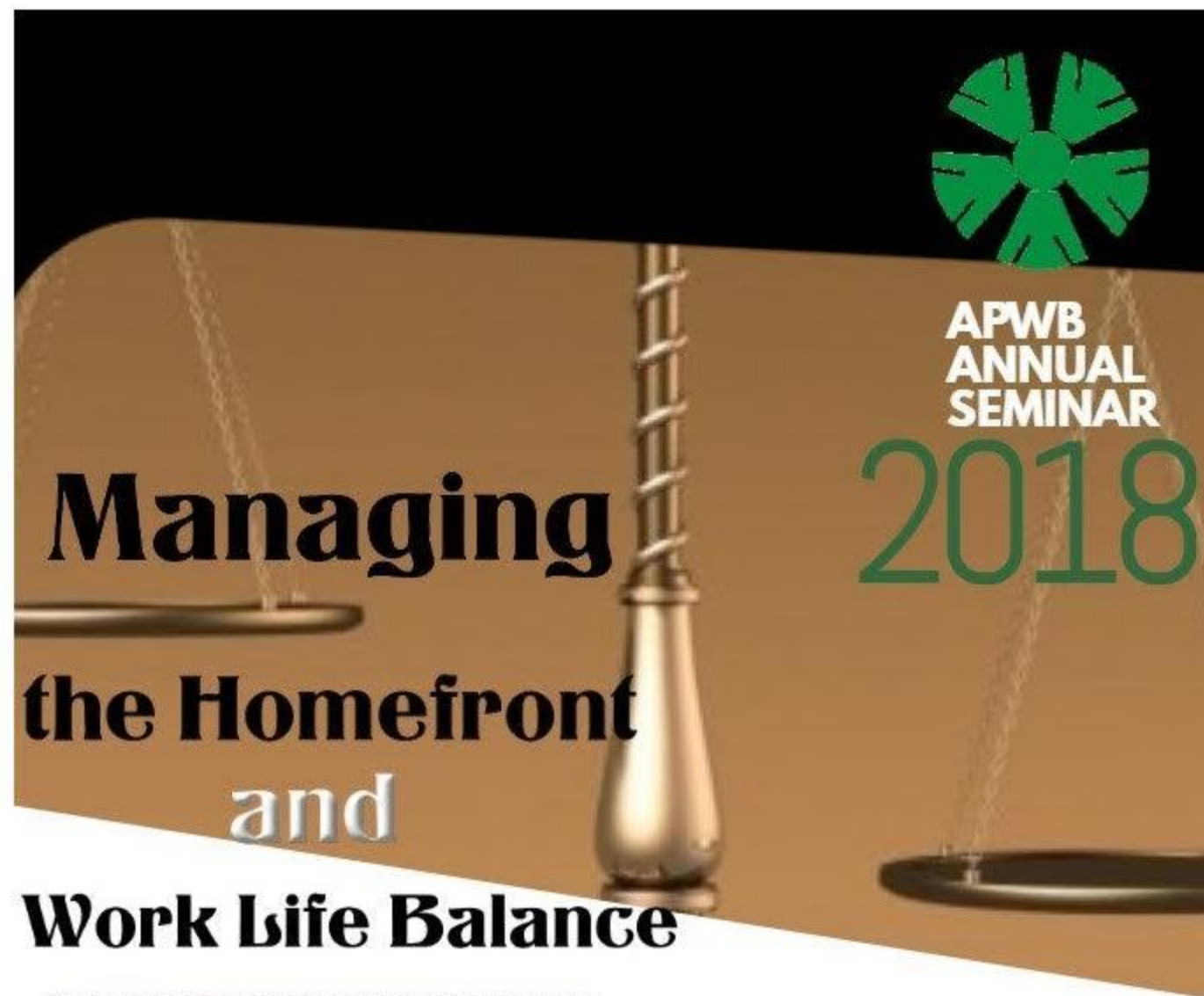
Sustaining the Economy

Through Micro, Small & Medium Enterprises' (MSME's) Support



FEATURES:

- PEACE AND SECURITY FOR SUSTAINABLE NATIONAL DEVELOPMENT: A MULTI-PROFESSIONAL APPROACH
- FINANCIAL AND CYBERCRIMES: A SINISTER BLOW TO ECONOMIC GROWTH AND DEVELOPMENT
- FINANCIAL INSTITUTIONS & ESTATE VALUERS: THE NEXUS



A LEEWAY TO SECURING THE FUTURE ...

OUR SPEAKERS



CHIEF (MRS.) ENIOLA FADAYOMI
CHAIRMAN AFRICAN
PRUDENTIAL PLC



MR. FRANK AIGBOGUN
M.D BUSINESSDAY
MEDIA PLC

TIME: 10AM - 2PM
DATE: JUNE 14TH

Lagos Chamber of Commerce and Industry,
Alausa, Ikeja.

N7500

REGISTRATION FEE

CONTACT US FOR MORE DETAIL ON 08033017043, 08034955444 EMAIL: apwbng2013@yahoo.com

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at peterejeomo@cibng.org/ 0802 844 455

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,
For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

Frozen orange juice may be more healthful than fresh

A new study tests the bioaccessibility — or amount of nutrients in a compound that can be absorbed by our intestines and sent to the rest of our body — of fresh, pasteurized, and deep-frozen orange juices. The results may come as a surprise.

READ MORE AT:
<https://www.medicalnewstoday.com/articles/322122.php>

Eleven tips for white spots on teeth

There are several possible causes for white spots on teeth, including dental fluorosis, enamel hypoplasia, poor dental hygiene, and eating too many acidic or sugary foods.

READ MORE AT:
<https://www.medicalnewstoday.com/articles/322112.php>

Common symptoms of a sinus infection

A sinus infection, also called sinusitis, is a common and painful condition that causes stuffy, painful pressure in the nasal cavity.

READ MORE AT:
<https://www.medicalnewstoday.com/articles/322108.php>

SPORT NEWS

Super Eagles train in Essentuki, off to Kaliningrad tomorrow

Eagles arrived in their Sanatorium Istochnik Hotel, Essentuki team base camp on Monday evening to begin their final preparation for their opening game of the FIFA World Cup against Croatia on Saturday.

READ MORE AT:
<https://guardian.ng/sport/super-eagles-train-in-essentuki-off-to-kaliningrad-tomorrow/>

Julen Lopetegui: Real Madrid name Spain manager as new head coach

Real Madrid have appointed Spain manager Julen Lopetegui as their new head coach on a three-year deal.

READ MORE AT:
<https://www.bbc.com/sport/football/44459380>

Wilder agrees to heavyweight unification bout with Joshua in UK

Deontay Wilder has agreed to a unification fight against Anthony Joshua to take place in the United Kingdom (U.K), and contract will be sent out this week to the WBC champion to sign, according to promoter Eddie Hearn of Matchroom Boxing, reports boxingnews.com.

READ MORE AT:
<https://guardian.ng/sport/wilder-agrees-to-heavyweight-unification-bout-with-joshua-in-uk/>

Reps move to sanction DISCOs over estimated electricity billing

The House of Representatives yesterday threatened legislative action against excessive billing of electricity consumers. Chairman, House ad hoc Committee on Curbing Excessive Electricity Charges, Israel Ajibola, dropped the hint in Kano.

READ MORE AT:

<https://guardian.ng/news/rep-move-to-sanction-discos-over-estimated-electricity-billing/>

N1.162b fraud: Court jails former Governor Dariye 16yrs

A High Court of the Federal Capital Territory (FCT) in Gudu, Abuja yesterday sentenced former Plateau State Governor Joshua Chibi Dariye to a 16 years in prison.

READ MORE AT:

<http://thenationonline.ng.net/n1-162b-fraud-court-jails-former-governor-dariye-16yrs/>

Trump Kim summit: North Korean media celebrates meeting

North Korea has celebrated the Trump-Kim summit as a great win for the country, with state media reporting that the US intends to lift sanctions.

READ MORE AT:

<https://www.bbc.com/news/world-asia-44464236>

CIBN DAILY HIGHLIGHT, 2018.

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