



Daily Highlight

3 July, 2018

MARKET RATES:

NGN	USD	GBP	EUR
2 JULY	359/362*	477/485*	415/420*
29 JUNE	359/362*	477/485*	415/420*
28 JUNE	359/361*	477/482*	415/420*
27 JUNE	359/362*	476/483*	415/420*

Source: Abokifx.com

CBN RATE: ₦305.95 – 1USD

[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)

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CCPD PROGRAMME ON CREDIT RISK MANAGEMENT AND DEBT RECOVERY STRATEGIES IN MICROFINANCE BANKS HELD IN KANO ON SATURDAY JUNE 30, 2018 AT THE CENTRE FOR RESEARCH IN NIGERIAN LANGUAGES, TRANSLATION AND FOLKLORE, BAYERO UNIVERSITY, KANO.



Group Photograph of participants



TOP NEWS

Fintech poses huge threat to traditional banking, says **CIBN**

Manufacturing index expands further on sustained central bank's intervention

Foods and meal plans for iron deficiency

Pinnick's job on the line as Dalung tells NFF to obey court ruling

National Assembly sends revised Electoral Act bill to Buhari

[CIBN NEWS](#)

QUOTE OF THE DAY

"Though no one can go back and make a brand-new start, anyone can start from now and make a brand new ending." – Carl Bard

FINANCE NEWS

Fintech poses huge threat to traditional banking, says CIBN

The Chartered Institute of Bankers of Nigeria, Lagos State branch, has said the financial space is being revolutionalised with the deployment of financial technology by Deposit Money Banks in meeting the financial needs of their customers.

READ MORE AT:

<http://punchng.com/fintech-poses-huge-threat-to-traditional-banking-says-cibn/>

2018 budget: How National Assembly cut N347.5bn from 4,700 MDAs projects

Facts have emerged on how the National Assembly reduced allocations to 4,700 projects of Ministries, Departments and Agencies of the Federal Government to the tune of N347.55bn.

READ MORE AT:

<http://punchng.com/2018-budget-how-nasassembly-cut-n347-5bn-from-4700-mdas-projects/>

Lagos cooperatives investment hits N152 billion

Ahead of the 2018 United Nations International Day of Cooperatives, the Lagos State Commissioner for Commerce, Industry and Cooperatives, Mrs. Olayinka Oladunjoye, has disclosed that Cooperatives investment has risen to N152billion

READ MORE AT:

<https://guardian.ng/business-services/lagos-cooperatives-investment-hits-n152-billion/>

BUSINESS NEWS

Manufacturing index expands further on sustained central bank's intervention

Sustained forex intervention by the Central Bank of Nigeria (CBN) spurred expansion of the nation's Manufacturing Purchasing Managers' Index (PMI) as it rose to 57.0 in June, improving from 56.5 index points in May.

READ MORE AT: <https://guardian.ng/business-services/manufacturing-index-expands-further-on-sustained-central-banks-intervention/>

Stocks start second half on negative note

The nation's stock market kicked off the second half of the year on a negative note, reversing the slight gains recorded last month.

READ MORE AT: <http://punchng.com/stocks-start-second-half-on-negative-note/>

Equities open second half with N120b loss

Nigerian equities reopened for the second half of 2018 on a negative note as market-wide portfolio rebalancing shaved off N120 billion from market values of quoted companies. Equities had started the second half of 2017 also with a similar loss of N120 billion.

READ MORE AT: <http://thenationonlineng.net/equities-open-second-half-with-n120b-loss/>

CIBN NEWS

JOB VACANCIES

FINTECH ASSOCIATES LIMITED

We are a major player and influencer in the financial technology solutions ecosystem with local and international representation and partnerships. We have deployed simple and value driven innovative solutions to support businesses especially in financial services and education sectors. We have also carved a niche in area of financial technology knowledge events and desire to strengthen our technology business incubation and acceleration activities.

In order to fill gaps that exist, we wish to engage top talents into our team, on full time, to the following positions:

General Manager (Code FAL -01)

Qualification:

A first degree or equivalent in Engineering, ICT or Finance. A Master's in Strategy, Management, finance, and operations will be a plus. Professional qualifications or relevant certifications in the field of Financial Technology and Digital Technology is desirable.

Experience and Competencies:

- i. Minimum of ten years work experience with proven ability to manage strategically and operationally.
- ii. Indepth knowledge of the financial services as well as financial technology ecosystem
- iii. Ability to maintain effective relationships with all key stakeholders
- iv. Profit and Loss mind-set and understanding of how all business processes affect the bottom-line
- v. Excellent written and verbal communication skills including development and presentation of business proposals and reports
- vi. Talent hunting, strong mentoring skills and capacity to develop and get outstanding results from team members.

Responsibilities:

- a) Oversee the operations of the 3-core business focus of the company i.e. Product Marketing, Incubation and Knowledge events (and any other lines that may be added from time to time)
- b) Budgeting and budget management and implementation
- c) Directly responsible for organization's bottom-line and ensuring organization's profitability
- d) Development of business Objectives, Key Results and Key Performance Indicators and tracking and implementation of corporate strategy.

Business Development Team Lead (Code FAL-02)

Qualification:

A first degree or equivalent in any field plus certifications in relevant aspects of Information Communication Technology. A Masters Degree and/or professional qualifications will be a good-to-have.

Experience and Competencies:

A minimum of four (4) years post NYSC experience preferably from a diverse working environment including ICT, financial services, consulting and running own business. A major prerequisite is demonstrable understanding of various tech applications, high level business proposal writing skills, game-changing thought process, unique entrepreneurial and business development mindset and strong knowledge of the business landscape. Experience in business analysis will be a plus.

Responsibilities:

1. Acquiring, managing and retaining personal and business relationships.
2. Utilizing in-depth knowledge of business products, industry solution needs and pain-points to drive value proposition to target business sectors.
3. Developing and Negotiating mutually beneficial engagement terms with business partners.
4. Researching industry trends locally and internationally and ensuring adaptation and utilization to deliver real commercial value to our stakeholders.
5. Analyse market trends and identify market needs based on trends.
6. Identify opportunities for product/service offerings of FinTech Corporations affiliated with the Firm.

Digital and New Media Officer (Code FAL – 03)

Qualification:

First Degree and relevant digital/social media certification.

Experience and Competencies:

- A can-do spirit with innovative and creative mindset.
- Team and goal oriented.
- Awareness and orientation to Digital/News Media

Responsibilities:

1. Design and manage corporate social media interface and improve company's visibility and brand.
2. To support corporate website management.
3. Develop digitally enabled mechanisms to improve internal efficiencies, productivity and performance tracking for the company and its clients.
4. To coordinate and be the primary contact for all digital-based communications, internal and external.

Project Manager (Code FAL -04)

Qualification:

A first degree or equivalent in any field. PMP/ PRINCE2 Certification is a definite plus.

Experience and Competencies:

1. Proven work experience as a Project Coordinator or a similar role
2. Experience in project management from conception to delivery
3. Ability to prepare and interpret flowcharts, schedules and step-by-step action plans
4. Solid organizational skills including multitasking and time management
5. Strong client-facing and teamwork skills including ability to work with remote teams
6. Familiarity with risk management and quality assurance control
7. Strong working knowledge of Microsoft Project, Microsoft Planner and related applications

8. Experience delivering projects with Agile methodologies and delivering consumer facing products will be a plus
9. Previous experience in organizing and managing conferences, knowledge events and capacity building programs
10. Hands-on experience with project management tools e.g. Basecamp, Trello or Jira

Responsibilities:

1. To coordinate project management activities, resources, equipment and information.
2. Manage the product development process from concept to the post-launch phase
3. Liaise with clients to identify and define requirements, scope and objectives
4. Assign tasks to internal teams and assist with schedule management.
5. Analyse risks and opportunities
6. The contact point for communicating project status to team members and clients

Remuneration:

For all positions, remuneration will comprise a monthly pay with generous share of corporate revenue based on contribution to corporate commercial success

Timeline for submission:

If you are interested in any of these positions, please send soft copy of your application with resume - specifying positions applied for - to info@fintechassociates.com latest 16.00 GMT on 2nd July 2018. Only shortlisted candidates will be contacted.



Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 455

VACANCIES

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TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,
For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch

Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

HEALTH NEWS

Foods and meal plans for iron deficiency

A diet plan for anemia needs to include a healthful balance of iron-rich foods, such as leafy vegetables, lean meat, nuts and seeds, and fortified breakfast cereals.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322336.php>

Good news for heavy coffee drinkers

Although coffee in moderation is widely considered to be good for our health, questions remain — such as what about people who are sensitive to caffeine or who drink large quantities? A new study investigates.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322328.php>

5 Signs You're Not Eating Enough Protein

They don't call protein one of "the building blocks of life" for nothing. This macronutrient makes up the major component of all our cells and provides the essential amino acids that keep our bodies up and running. Problem is, some of us aren't getting as much of it as we should be.

READ MORE AT:

<http://www.health.com/nutrition/signs-not-eating-enough-protein>

SPORT NEWS

Pinnick's job on the line as Dalung tells NFF to obey court ruling

Ambassador Chris Giwa yesterday assumed duty at the Nigeria Football Federation (NFF) with some members of his board, and regretted losing one of the members of the Executive Committee of the NFF, the late Deji Tinubu.

READ MORE AT:

<https://guardian.ng/sport/pinnicks-job-on-the-line-as-dalung-tells-nff-to-obey-court-ruling/>

England faces first real test as Colombia battles Three Lions for quarterfinal ticket

Gareth Southgate's England will face their first real test at the on-going FIFA World Cup in Russia when they meet Colombia in the last of the second round matches today at the Spartak Moscow Stadium.

READ MORE AT:

<https://guardian.ng/sport/england-faces-first-real-test-as-colombia-battles-three-lions-for-quarterfinal-ticket/>

Late Chadli strike breaks Japanese hearts

Nacer Chadli scored deep into second-half stoppage time to complete Belgium's 3-2 comeback win against Japan in the World Cup round of 16 on Monday.

READ MORE AT:

<http://punchng.com/late-chadli-strike-breaks-japanese-hearts/>

GENERAL NEWS

National Assembly sends revised Electoral Act bill to Buhari

The National Assembly has transmitted the revised Electoral Act Amendment Bill to President Muhammadu Buhari for assent, The PUNCH learnt on Monday.

READ MORE AT:

<http://punchng.com/nassembly-sends-revised-electoral-act-bill-to-buhari/>

Macron to commission Alliance Francaise complex tomorrow

A new complex of the French cultural organization, Alliance Francaise, will be commissioned for use in Ikoyi, Lagos State by visiting French President Emmanuel Macron on Wednesday.

READ MORE AT:

<https://guardian.ng/news/macron-to-commission-alliance-francaise-complex-tomorrow/>

Germany migrants: Merkel averts coalition government split

German Chancellor Angela Merkel has reached a deal on immigration to end a row that threatened to break up her four-month-old coalition government.

READ MORE AT:

<https://www.bbc.com/news/world-europe-44685727>

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