

DAILY HIGHLIGHT

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THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

PRESENTS

2017 CIBN GRADUATES INDUCTION & PRIZE AWARDS DAY

THEME:

Entrepreneurship Mindset:

A Critical Success Factor for the 21st Century Professional



Date: Saturday, August 26, 2017 Time: 11:00 a.m.
Venue: Harbour Point, 4, Wilmot Point Road, off Ahmadu Bello Way, Victoria Island, Lagos

Chairman



Professor Segun Ajibola, Ph.D, FCIB
President/Chairman of Council
CIBN

Guest Speaker



Mr. Olabode Agusto, MFR
Founder
Agusto & Co Limited

Special Guest of Honour



Chief (Mrs.) Eniola Fadayomi, MFR, FIOD
Chairman
Africa Prudential Plc.

Host



Mr. Seye Awojobi, FCIB
Registrar/Chief Executive
CIBN

All correspondence should be addressed to
Registrar/Chief Executive, CIBN
Bankers House
PC 19 Adeola Hopewell Street, Victoria Island, Lagos
01-4617924, 01-4610656
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www.cibng.org

TOP STORIES

Naira reverses gain, closes at 370/dollar

Heritage Bank Supports Reality Show for Budding Entrepreneurs

Scientists rejuvenate old hearts by injecting younger stem cells

Broadcast by President Muhammadu Buhari, August 21, 2017

[CIBN Events](#)

FINANCE NEWS

Naira reverses gain, closes at 370/dollar

The naira closed at 370 per United States dollar at the parallel market on Friday, reversing the modest gain it recorded on Thursday. The local unit had closed at 368/dollar on Thursday after closing at 370/dollar for most part of last week. Analysts had warned that the naira would weaken against the greenback on the black-market due to rising demand for the dollar. The local currency had closed at 364/dollar two weeks ago. Forex traders said surging demand for the dollar by summer holidaymakers and parents paying school fees for their children abroad were making the dollar to gain strength. On the official interbank window, the local currency traded around 305.65 a dollar on Friday. The gain on the investor window in recent times was fuelled by increased dollar inflows from offshore fund managers investing in the domestic equity market, traders said. Meanwhile, the nation's interbank overnight lending rate fell sharply on Friday to an average of 12 per cent from around 60 per cent a week ago after the Central Bank of Nigeria. [Source:](#) Punch

NEITI: FG, States, LGs Shared N2.8tn in First Half of 2017

The three tiers of government (federal, states and local governments) shared N2.788 trillion between January and June this year, a 38 per cent increase on the N2.019 trillion shared in the first half of 2016. This disclosure is contained in the NEITI Quarterly Review which focuses on the disbursement from the Federation Accounts and Allocation Committee (FAAC), according to a statement yesterday by NEITI's Director, Communications and Advocacy, Dr. Orji Ogonnaya Orji. The statement said the review was based on data obtained by NEITI at the meetings of FAAC and data from National Bureau of Statistics, Office of the Accountant General of the Federation, Federal Ministry of Finance and the Debt Management Office. Out of \$2.788 trillion disbursed in the first half of 2017, the Federal Government received N1.09 trillion, 36 state governments received N923 billion while N549.8 billion went to 774 local governments in the country. [Source:](#) Thisday

Banking seamlessly with electronic offerings for financial inclusion

The advent of information technology, as exemplified by computers, mobile phones and other communication devices, has significantly revolutionised the financial system globally. As the digital revolution catches on with its ample opportunities, people now conveniently and successfully carry out financial transactions on-the-go or in the comfort of their homes by visiting secure websites and apps developed and maintained by banks and other financial institutions. Indeed, many Nigerians, especially the youths, who are becoming more tech-savvy, have continued to adopt and prefer electronic banking (e-banking) and payment (e-payment) offerings, as their information technology knowledge and its value-addition grow. The development has no doubt, gone a long way to ensure the success of the cash-less and financial inclusion policies of the Central Bank of Nigeria (CBN). For instance, [Source:](#) Guardian

BUSINESS NEWS

BDCs allege banks benefit from their losses

Bureau De Change (BDC) operators have said they are badly affected by the trending "uncompetitive rate", which comes as the Central Bank of Nigeria (CBN) sells dollars to them at higher rate compared to what it sells to commercial banks. According to them, the development is made worse as the BDCs and financial institutions target the same market segment and customers, leading to their losses. Consequently, no fewer than 700 operators have in recent months been rendered inactive in CBN's arrangement, alleging that it has put the sustainability of their businesses under serious threat. Reacting to the development, the President, Association of Bureaux De Change Operators of Nigeria (ABCON), Aminu Gwadabe, said BDCs buy dollar from the CBN at N360/\$1 and sell to end users

at N362/\$1, while the regulator sells to commercial banks at N358/\$1 and the banks sell to end users at N360/\$1, which affects them badly. The CBN's approved list showed that 3,389 BDC operators have been licensed to carry out the business, and are expected to get \$40,000 allocations weekly from the CBN Forex Window. [Source:](#) Guardian

Heritage Bank Supports Reality Show for Budding Entrepreneurs

In a bid to continue boosting entrepreneurship development to curb the high level of unemployment in the country, Heritage Bank Plc plans to sponsor the fourth season of "The Next Titans," a Nigerian entrepreneurial Reality TV Show. The move by the bank, according to a statement, was a consistent commitment to build the next generation of sustainable Nigerian businesses; young and budding entrepreneurs who will end up becoming 'titans' in their own disciplines whether in Technology, Inventions, Media, Real Estate, Fashion, Agriculture, or Productions, and so on. The Group Head of Corporate Communication of the Bank, Mr. Fela Ibadapo, was quoted to have explained the reasons for the continued support of 'The Next Titan' project, attributing it to bank's connection with the development of young people through small and medium scale enterprises. We decided to support The Next Titan project, [Source:](#) Thisday

External Reserves Chalk up \$1.26bn as Shale Oil Threat Persists

The accretion of Nigeria's foreign exchange (forex) reserves has continued, as figures released by the Central Bank of Nigeria (CBN) have shown that reserves had grown by \$1.263 billion this quarter to \$31.551 billion as of August 16, compared with the \$30.288 billion on June 30. This signified a steady improvement in the country's current account balance, despite the threat from rising shale oil production in the United State of America. The growth in reserves was also influenced by the drop-in militancy in the Niger Delta and rising oil exports, which have led to an improvement in the country's foreign exchange earnings. Improved crude earnings have also been reflected in the amount of funds disbursed by the Federal Account Allocation Committee, which climbed to N3 trillion to the three tiers of government in the first six months of the year, figures compiled have shown. The amount shared by the three tiers of government was significantly higher relative to the N2 trillion allocated to them in the first half of 2016. [Source:](#) Thisday

CIBN NEWS

[ANNOUNCEMENT](#)

FELLOWSHIP APPLICATION

The Board of Fellows and Practice Licence of the chartered Institute of Bankers of Nigeria has scheduled a meeting for **Tuesday, July 25, 2017** to consider Fellowship applications. This is a great opportunity for all Associates who possess professional experience of ten years and above, post ACIB to be elevated to the prestigious category of fellowship. You are therefore encouraged to click [here](#) to download the Fellowship Application Form. The completed form should be sent to the Group Head, Membership Services while the **deadline for submission is Friday, July 21, 2017**

Mr Nelson Olagundoye is available on 08028289271 or nelsonolagundoye@cibng.org for further information and clarification of your enquiries.



THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
(Incorporated in 1976 and Chartered by Act 12 of 1990 now Act No. 5 of 2007)

P r e s e n t s

WORKSHOP ON EFFECTIVE I.T. & INFORMATION SYSTEMS AUDIT IN THE NIGERIAN FINANCIAL SERVICES SECTOR



Date:
August 22- 23, 2017

Venue:
Bankers House
PC 19, Adeola Hopewell Street
Victoria Island, Lagos.

Time:
10:00 a.m.

THE ALLIANCE OF AFRICAN INSTITUTES OF BANKERS (AAIOB)



INVITATION FOR BIDS

CONSULTANCY SERVICES TO DEVELOP AAIOB STRATEGIC PLAN

The Alliance of African Institutes of Bankers (AAIOB) was established by Members Charter at a meeting held on 18th February 1997 in Johannesburg South Africa attended by Banking Institutes that were formally recognized as founder members. The Alliance's major objective from its inception was "To co-ordinate and develop the Banking Profession on the African Continent through its member Organisations by promoting Internationally Accepted Professional Standards of Competence and Conduct."

Over the years the Alliance has been facing major challenges, including a stagnating/fledging membership and general lack of capacity in carrying out its mandate. In this regard the Alliance wishes to contract the services of a Consultant or Consultancy Firm to develop a sound Strategic Plan that will facilitate the transformation of the Alliance into a vibrant and effective organization to serve its members and the banking/financial services sector on the continent.

The Scope will include:

- Thorough review of the Alliance's current activities and programmes and whether they are relevant and consistent with the Alliance's mandate and objectives;
- Capacity strengthening recommendations including a functioning secretariat with adequate management, systems and processes;
- Appropriate re-branding strategy recommendations to increase the Alliance's membership, improve its image/marketability and visibility;
- Development of a comprehensive Strategic Plan, including a financial model and implementation plan, key performance targets and deliverables with timeframes.

Your bid should contain:

- A detailed technical proposal, including;
 - Names and CVs of lead consultant(s) including qualifications and relevant experience in providing the kind of services required and an outline of team structure (where relevant);
 - A summary of your/your firms experience in providing the kind of results called for in the terms of reference;
 - An explanation of your understanding of the "Terms of Reference" and how you/your firm will approach this assignment/task, including methodology and work plan;
 - A detailed financial proposal, including both professional fees and reimbursable expenses.

Your proposal should not exceed 10 pages of A4 (font size 11), excluding CVs, company brochures, etc. Detailed Terms of Reference can be obtained from THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA, PC 19 ADEOLA HOPEWELL STREET, VICTORIA ISLAND, LAGOS. oluseyeawojobi@cibng.org

Your bid headed/titled "AAIOB STRATEGIC PLAN DEVELOPMENT" should be submitted through the address given above on or before 31st August 2017.

In response to the increasing cyber threat and frauds in the Global Financial Services Sector, IT Audit units of Banks and other Financial Institutions, ought to set the machineries in place to perform an objective and independent assessment to detect as well as manage the associated risks.

Learning how to efficiently manage your compliance and audit obligations through technology frees up the resources to achieve operational excellence. Information technology audit. In addition to detection and management of risks, would help the Organization guard against risks.

This workshop is therefore designed to equip the staff of banks and other financial institutions with enhanced skills and strategies for effective detection of cyber threats and frauds and knowledge of System Audit.

Learning outcomes

At the end of the Programme, participants will be able to:

- Understand the dynamics of IT Security issues in Banks and other Financial Institutions.

- Customize IT audit Methodologies and Frequencies to suit their Organization needs.
- Enhance their knowledge on Information System Audit, Data Integrity and Transaction Control
- Manage Database access and network security.
- Understand ethical hacking and penetration testing
- Handle effectively compliance audit roles in Banks and other Financial Institutions.

Contents

- Overview of IT Security issues in Banks and other Financial Institutions
- Customizing IT Audit Methodology and Frequency
- Information System Audit, Data Integrity and Transaction Control
- Database Access & Network Security Management
- Ethical Hacking and Penetration testing
- Designing Compliance Audit, Information Systems Audit and Control in Banks and Other Financial Institutions.

Who to Attend

Targeted Level of Officers: Information System Auditors, I.T and Business Risk Advisory Officers and Programmers, Audit

Officers and Managers, I.T Compliance staff, Fraud desk Officers, and Analyst amongst others.

Participation Fee

The Workshop fee of **N100000.00** (One Hundred thousand Naira only) per participant covers Workshop Materials, Tea/Coffee, Snacks and Group Lunch only. A 5% discount will be granted to organizations that send three or more participants.

Mode of Payment

Payment should be made to the Institute through any of the following channels:

Electronic Transfer Payment (E-transfer)
First Bank of Nig. Ltd - 2000607939
Bank Branch - Adeyemo Alakija Branch
Bank Sort Code - 011152439

OR

Cash/Cheque Deposit into CIBN Account
Zenith Bank Plc - 1011016327
Access Bank Plc - 0019395540
Bank Branch - Adeola Hopewell Branch
Bank Sort Code - 069150221

For nominations or further enquiries, please contact:

Alphonsus: 08037385602
alphonsusikoku@cibng.org
Mabel: 08134601100
mabelokpaefi@cibng.org

All correspondences to:
The Registrar/Chief Executive, CIBN
PC 19 Adeola Hopewell Street, Victoria Island, Lagos Tel: 01-6310045-7, 4611842, 4617924 E-mail: cibn@cibng.org



THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
CENTRE FOR FINANCIAL STUDIES (CIBNCFs)

In collaboration with

CREDIT BUREAU ASSOCIATION OF NIGERIA (CBAN)

invite you to a



BUSINESS FORUM on

Credit Data Management: Promoting Effective Credit Risk Operations in the Financial Services Industry

Date: Thursday, September 7, 2017 **Time:** 8:30 a.m. – 3:00 p.m.

Venue: Bankers House, PC 19, Adeola Hopewell Street, Victoria Island, Lagos

Introduction

The financial services industry is constantly being inundated with new developments. The spate and speed of the changing dynamics in the industry require deliberate and proactive approaches to mitigating inherent risks and exploiting opportunities for improved business performance. Credit data management is not immune to these fundamental changes especially as they relate to regulatory and reporting requirements, big data, analytics and technological disruptions.

The Business Forum is intended to address contemporary and emerging issues in Credit Data Management with special focus on the peculiarities of the Nigerian business environment while borrowing a leaf from other climes.

Learning Outcomes

- Deploying FinTech for Efficient Credit Data Management.
- The Synergy Between Credit Risk and Information Technology.
- Using Big Data and Analytics for Effective Credit Management.
- Strategies for Improved Data Entry through Refinement of the KYC Process.
- Understanding the Import of BVN Submission in Data Management.
- Overcoming Regulatory Challenges in Credit Data Management
- Understanding the Challenges of Late Data Submission.
- The Consequences of Duplication in Bank Reports.

Expected Participants

Internal Auditors, Chief Inspectors, Chief Financial Officers, Chief Operating Officers, Credit Risk Managers, Portfolio Manager, Microfinance Banks, Pension Fund Administrators, Insurance Companies, Asset Management Companies, Government Ministries, Departments and Agencies (MDAs) etc.

Participation Fee

Category	Fee
Regulatory Institutions (CBN, NDIC, SEC, NAICOM etc)	N30,000.00
DMBs/Devpt Banks etc	N30,000.00
Microfinance Banks	N15,000.00
Insurance Companies	N15,000.00
Pension Fund Administrators	N15,000.00
Government MDAs	N15,000.00
Self-Sponsored Members of CIBN	N10,000.00

Payment Channels

Account Name - Chartered Institute of Bankers of Nigeria
Bank - First Bank Plc
Account Number - 2000607939
Bank Branch - NIJ Branch
Bank Sort Code - 011152439

Account Name - Chartered Institute of Bankers of Nigeria
Bank - Access Bank Plc
Account Number - 0019395540
Bank Branch - Adeola Hopewell Branch
Bank Sort Code - 069150221

For further enquiries:

Odunayo: odunayo@cibng.org **Onome:** o.ako.cbannng@gmail.com
07069700050 **08067491700**

Payment can also be made at the venue via POS.

Celebration of A Well Fulfilled Life



The entire families of
OLANREWAJU & OGUNLEYE
cordially request the pleasure of

to the
FUNERAL CEREMONY
of our beloved Mother, Grandmother & Great Grandmother

**PRINCESS
BEATRICE ADEFUNKE
OLANREWAJU
(NEE OGUNLEYE)**

FUNERAL ARRANGEMENT

Thurs. 31st Aug. 2017 @ Her residence: 1, Ekundayo Close,
Christian Wake Keep: Oke-Osun Quarters, Ikere Ekiti. **Time:** 4 - 6 pm

Friday 1st Sept. 2017 @ the same venue.
Interment **Time:** 8:00am

Outing Service @ CAC Oke Ibukun, God's Favour Zonal HQ,
Ikere-Ekiti, Ekiti State. **Time:** 10am-12noon

Entertainment of Guests at **GREAT EXPECTATION HOTELS & RESORT**
Akure Road, Via Anwoye - Granvener School, Oke Osun, Ikere-Ekiti.

DRESS CODE
Champagne
Gold on Ankara

R.S.V.P Feju Oleyinka 0703 033 2401 - Segi Olanrewaju 0807 501 2039
Tosin Oluade 0813 287 0180 - Tina Ajayi 0818 165 7205

In the presence of Deji and Remi Olanrewaju

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of **N1,000,000 (One Million Naira)**. The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

HEALTH NEWS

Artificial womb raises hope for premature babies

An artificial womb has been successfully used to incubate healthy baby lambs for a period of one week, and researchers hope the technology will one day be able to do the same for extremely premature babies. The long-standing collaborative Western Australian-based program, involving researchers from the Women and Infants Research Foundation, the University of Western Australia, and Tohoku University Hospital, Japan, has sought to develop an effective treatment strategy for extremely preterm infants born at the border of viability (22-23 weeks). Findings published this week in the medical journal, *The American Journal of Obstetrics & Gynaecology*, have shown that preterm lambs were successfully maintained in a healthy, infection-free condition with significant growth, for a period of one week using ex-vivo uterine environment (EVE) therapy. Chief Investigator in Australia, Associate Professor Matt Kemp, said that with further development, EVE therapy could prevent the severe morbidity suffered by extremely premature infants by potentially offering a medical technology that does not currently exist. [Source:](#) Guardian

Scientists rejuvenate old hearts by injecting younger stem cells

Scientists have successfully reversed ageing in rats' hearts – paving the way to a treatment for humans. Researchers at Cedars-Sinai Heart Institute, United States (US), injected fresh cardiac cells from new-born lab rats into old rats. Previously, this experimental method has only been used to repair damage after a heart attack. But in this study, the Los Angeles-based team – who performed the world's first cardiac stem cell infusion in 2009 – have demonstrated it can also reverse ageing. Experts say the breakthrough could revolutionize medicine. In the study, 22-month-old rats – who were considered old – received stem cells from four-month-old rats. Across the board, all of them experienced improved heart function, improved their exercise capacity by an average of 20 percent, and regrew hair faster than rats that didn't receive the cells. They also demonstrated longer heart cell telomeres – compound structures located at the ends of chromosomes that shrink with age. [Source:](#) Guardian

'Strange disease' in Kogi is gastroenteritis, says commissioner

The Kogi State Commissioner for Health, Dr. Saka Audu, has said that the strange disease that has killed 62 persons in the state has been identified to be gastroenteritis. However, the Nigeria Centre for Disease Control says tests are still ongoing in their collaborating laboratories to ascertain the cause of the strange illness in Kogi State. But the commissioner told newsmen on Sunday in Lokoja that those so far diagnosed were found to be suffering from gastroenteritis and malaria. He therefore called for calm, saying the government was on top of the situation. [Source:](#) Punch

SPORT NEWS

Qatar Says 'No Delays' on World Cup 2022 Preparations

Plateau Utd Slips as MFM FC Closes in on the NPFL Title

Plateau United's six-point lead at the top of the Nigeria Professional Football League (NPFL) was

Neymar slams Barca bosses after PSG home debut

Paris Saint-Germain's world record signing Neymar launched a scathing attack on his former club's

Qatar's 2022 World Cup preparations have been inconvenienced but not delayed by the political and economic boycott by its neighbours, the country's most senior tournament organiser insisted on Sunday. Hassan Al-Thawadi, Secretary General the Supreme Committee for Delivery & Legacy, said alternative suppliers outside those countries involved in the ongoing dispute have been found for tournament-related construction projects. The impact has been minimal, Thawadi told Doha-based broadcaster Al-Jazeera English in an interview to be aired later Sunday. In terms of stadium progress or stadium construction and infrastructure requirements for the World Cup, progress is being made as well. He added that the crisis has "caused an inconvenience. Asked outright if projects had been delayed, Thawadi responded: Projects are on schedule. No delays have occurred. Qatar has been isolated since June 5 when Saudi Arabia, Bahrain, the United Arab Emirates and Egypt cut ties with the World Cup host – accusing it of backing extremism and fostering [Source: Thisday](#)

reduced to just three points yesterday in a Match-day 35 clash in Ilorin as the Jos-based club suffered a 2-0 defeat to Abubakar Bukola Saraki (ABS) FC. Samuel Adedeji tucked in the penalty awarded ABS five minutes into the game before Akinbo Segun took the game beyond the reach of the men from plateau with his strike in the 65th minute. Despite the defeat, Plateau still lead the log on 62 points, just three points ahead of second placed MFM FC who defeated Gombe United 1-0 at the Agege Stadium in Lagos. Monsuru Bashiru scored the winner for MFM in the 21st minute. The duo of Stephen Odey and Sikiru Olatunbosun were conspicuously missing from the MFM line up as they were away on national duties with the home-based Eagles who defeated Benin Republic 2-0 in a CHAN qualifier in Kano. Elsewhere, Rivers United continued the move into safety zone after defeating Enyimba 2-1 in Port Harcourt. [Source: Thisday](#)

directors, saying "Barca deserve much better. The people in charge at the Catalan giants "are not the people who should be there, for the direction of Barca," Neymar told reporters after scoring twice on his home debut as PSG thumped Toulouse 6-2 in Ligue 1 on Sunday. I want to speak the truth, I'm very sad with them," said the Brazilian star who cost the Paris club world record 222 million euros (\$261 million) to prize from Barcelona. I spent four years there and I was very happy. At the start, I was happy. I spent four beautiful years there and I parted happy. But with them (the club's directors), no. For me, they are not the people who should be there, for the direction of Barca, said Neymar. Barca deserve much better and the whole world knows it. Despite securing the massive fee for Neymar, Barcelona are struggling to replace him before the transfer window closes. The club have had bids more than 100 million euros for Liverpool's Philippe Coutinho and Dortmund's Ousmane Dembele turned down. [Source: Punch](#)

GENERAL NEWS

Residents Flee Lekki Communities in Lagos as Feudal Crisis Looms

Palpable tension has enveloped residents and indigenes of Ilagbo and Oriyanrin communities, both under the Lekki Local Council Development Area (LCDA) over the outcome of the long-dragged case of murder and arson. The feudal crisis which has torn both communities apart, has also created palpable tension as some of the residents have moved out over the past few days for fear of a bloody clash on both sides. The recent tension was caused by the alleged

12 killed in Lagos boat accident

No fewer than 12 persons died on Sunday in a boat accident in the Ilashe area of Lagos State. It was gathered that the boat capsized shortly after leaving an unauthorised jetty. The Lagos State Government confirmed the death of the 12 passengers, adding that four others were rescued and were being treated in a hospital. It stated that a rescue team from the Lagos State Waterways Authority was still on the ground to rescue more victims, adding that the accident

Broadcast by President Muhammadu Buhari, August 21, 2017

My dear citizens,
I am very grateful to God and to all Nigerians for their prayers. I am pleased to be back on home soil among my brothers and sisters. During, my stay in the United Kingdom, I have been kept in daily touch with events at home. Nigerians are robust and lively in discussing

release of four suspects from Oriyanrin, who were earlier arrested for the murder of two indigenes of Ilagbo community- Suleiman Akeusola and Musiliu Salami. While the Oriyanrin suspects were allegedly released, five others from Ilagbo were arrested and over the week arraigned at the Igbosere Magistrate Court, Lagos. The suspects who were charged for murder and arson includes 33-year-old Segun Salami (son of the deceased Musiliu), Samson Abimbola, Sikiru Egunjemi, Aliu Egunjemi and Jimoh Ogunnupe. It was gathered that the whole tragedy began on May 23, 2017, [Source: Thisday](#)

was caused by overloading and the failure of the passengers to put on standard life jackets. The Managing Director of Lagos State Waterways Authority, Abisola Kamson, said, the accident was caused by overloading of passengers on a Banana boat and operation of illegal jetty. The government commiserates with the families of those that lost their loved ones, but this accident has again brought to the fore the need for the National Inland Waterways Authority to respect the verdict of the Court of Appeal which upheld the powers of a state government to control its intra-inland waterways. Since the judgement was pronounced, NIWA has rejected all the state's water guards monitoring standards for federal-owned jetties. [Source: Punch](#)

their affairs, but I was distressed to notice that some of the comments, especially in the social media have crossed our national red lines by daring to question our collective existence as a nation. This is a step too far. In 2003 after I joined partisan politics, the late Chief Emeka Ojukwu came and stayed as my guest in my hometown Daura. Over two days we discussed in great depth till late into the night and analysed the problems of Nigeria. We both concluded that the country must remain one and united. Nigeria's unity is settled and not negotiable. We shall not allow irresponsible elements to start trouble and when things get bad they run away and saddle others with the responsibility of bringing back order, if necessary with their blood. [Source: Punch](#)

CIBN DAILY HIGHLIGHTS, 2017.

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