

DAILY HIGHLIGHT

FINANCE | BUSINESS | CIBN NEWS | HEALTH | SPORTS | GENERAL | BECOME A MEMBER R | MENTORING



THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

in collaboration with

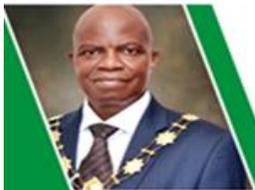
THE NIGERIAN INSTITUTION OF ESTATE SURVEYORS AND VALUERS

presents

Financial Institutions & Estate Valuers: The Nexus

Sub-Themes:

- Assets Valuation, Collateral Management & Risk Mitigation
- Ethics & Professionalism - Key to an Enduring Relationship



Prof. Segun Ajibola, Ph.D, FCIB
President/Chairman of Council,
CIBN



ESV (Dr.) Bolarinde J.
Patunola-Ajayi, FNIVS
President, NIESV



Attracts CCPD
Credit Hours

Participation Fee:
N15,000

Date: July 28, 2017 Time: 10:00 a.m Venue: The Civic Centre, Ozumba Mbadiwe Avenue, Victoria Island, Lagos.

All Correspondence to:

The Registrar & CEO, CIBN
PC 19, Adeola Hopewell Street, Victoria Island, Lagos
Tel: 070034252426 Email: cibn@cibng.org Webiste: www.cibng.org

Executive Secretary, NIESV
Plot 759, Independence Avenue, Central Business District, Abuja
Tel: 08078193014 Email: info@niesv.org.ng Webiste: www.niesv.org.ng

Nomination / Advert / Sponsorship, Contact:

Chudi (08023137052) chudiubosi@yahoo.com
Ndidi (08023185048) ndidiolaosegba@cibng.org

TOP STORIES

Government loses N6 billion yearly to fake cargo insurance papers

CBN attributes economic crises to external factors

Effects of Toxin Accumulation in the Body

LAWMA officials lock Ikotun residents in their homes for not paying bills

[CIBN Events](#)

FINANCE NEWS

Government loses N6 billion yearly to fake cargo insurance papers

Customs lacks facility to detect invalid certificates. About 300,000 of the cargoes imported through the nation's airports and seaports yearly have no genuine insurance papers, The Guardian has learnt. Being an import-dependent economy, the country gained about N112 billion between 2010 and 2016 from insuring over 700, 000 out of the 1.1 million imported cargoes on a yearly basis. If the sector could realise the revenue from the 300,000 cargoes, it would boost activities in the industry and contribute immensely to the nation's Gross Domestic Product (GDP). Though, there is no fixed premium for marine cargo insurance, as the price is determined by some factors, mainly the worth of the goods in a cargo, there are signs that the least valued cargo is worth N10 million, while an insurer demands 0.2 per cent of the N10 million, translating to N20, 000 per policy. [Source:](#) Guardian

H1: Transactions in Fixed Income, Currently Market Hit N67.4tn

The fixed income and currency over-the-counter (OTC) market enjoyed high patronage in June as the value of transactions rose by 32.89 per cent from the previous month's level. Specifically, turnover recorded in the market in June stood at N12.62 trillion, up from N9.49 trillion recorded in May. This implies that between January and June, the market, which is facilitated by FMDQ OTC Securities Exchange, has recorded a turnover of N67.37 trillion. A breakdown of the N12.62 trillion traded in June, showed that the Treasury Bills (T.bills) segment continued to dominate, accounting for 43.22 per cent (40.73 per cent in May) while FGN bonds recorded 6.22 per cent (5.23 per cent in May) of total turnover in June. [Source:](#) Thisday

Debt servicing gulped N7.88tn in five years – DMO

The Federal Government spent \$25.82bn to service its debts between 2012 and 2016, the Debt Management Office has said. If converted to naira using the official rate of N305 to one dollar as of December 31, 2016, DMO said this amounted to N7.88tn. The DMO, which stated this in its 2016 Annual Report and Statement of Accounts, also said that the Debt Sustainability Analysis of the country's debt showed that the situation had deteriorated. According to the office, the amount used to service the Federal Government's debt declined from \$5.49bn in 2015 to \$4.38bn in 2016. The decline was, however, in nominal terms when converted to dollar following adjustment in the nation's foreign exchange variation. The official exchange rate was higher in 2015. However, much of the Federal Government's debts are denominated in naira and interest rates are paid in naira. [Source:](#) Punch

BUSINESS NEWS

Emefiele Signals Interest Rate Retention as MPC Meets Monday

The federal government has commended Heritage Bank Limited for its commitment to the development and growth of the creative industry. The Minister of Information and Culture, Alhaji Lai Mohammed gave the commendation at a two-day Creative Nigeria Summit held in Lagos recently with the theme: 'Financing the Film, Television and Music Industries', which was co-sponsored by the bank. He remarked that the conference, which was jointly organised by the Federal Ministry of Information and Culture and the Think Tank Media and Advertising was to take the industry into a golden era with smooth access to short and long-term financing, world class management and local and international distribution. In a plenary session on 'Alternative Sources of Financing for the Creative industry', the acting, Chief Risk Officer of Heritage Bank, Mr. Dike Dimiri, highlighted issues that have continued to plague the entertainment industry over the years. According

to a statement at the weekend, Dimirinoted that the industry was being hindered by lack of infrastructure such as studios, equipment and talented manpower. [Source:](#) Thisday

Cash crunch hits banks as CBN mops up naira

To reduce demand for foreign exchange, especially the dollar, the Central Bank of Nigeria has engaged in continuous and aggressive mop up of cash from the economy in the past six months. The development is said to be responsible for the cash crunch that has hit the economy with a heavy toll on consumers (households), companies and commercial banks, especially mid-size lenders in the country. Specifically, through its twice-a-month primary market auction of Treasury Bills and now almost daily Open Market Operations (secondary market auction), the CBN has mopped up trillions of naira in the past six months, according to top bankers who spoke on condition of anonymity. The development has made the lending rate to soar, especially among the Tier-1 banks, which are able to do little lending now. While mid-sized banks are struggling to maintain their liquidity positions due to the shortage of naira, the situation is making it increasingly difficult for companies to access credit to expand their operations. The loan book of banks is growing leaner and leaner because of the tight liquidity situation the CBN's actions have put the banks," a top executive of a commercial bank, who spoke on condition of anonymity, said. Just on Friday, the CBN disclosed that it sold about N204.9bn in treasury bills following its auction held on Wednesday July 19, 2017. It sold one-year treasury bills at 23 per cent and 182 days at 19 per cent true yield, respectively. [Source:](#) Punch

CBN attributes economic crises to external factors

The Central Bank of Nigeria (CBN) has again attributed current economic crises to a mix of external factors like slide in crude oil prices, and internal factors such as under-investment in domestic productive sector. The institution also listed the country's decayed infrastructure, and the challenge of persuading deposit money banks in Nigeria to channel credit to the real sector. CBN Governor, Godwin Emefiele, said this while speaking on developments in the Nigerian economy, in a paper titled: "The Dilemma of Monetary Policy and Exchange Rate Management in a Recession: Potential Options for Nigeria". He said the challenges prompted the CBN to fashion out an appropriate exchange rate strategy to achieve price and financial system stability and restart growth. Presenting the paper at the Second Homecoming series of the Economics Department of the University of Nigeria, Nsukka, yesterday, he expressed concern that the educational sector in the country had lost its glory, noting that any country desirous of making tremendous growth must prioritise health and education. He recalled that there was a time when UNN students were fed with poultry products and bread produced in the school and stressed the need for all stakeholders in the education sector to contribute their quota in restoring Nigeria to its pride of place. Emefiele also challenged tertiary institutions in the country to focus on research that will boost economic development, just as he assured that the CBN will work with relevant stakeholders to stimulate research for the overall good of Nigeria. [Source:](#) Guardian

CIBN NEWS

ANNOUNCEMENT

FELLOWSHIP APPLICATION

The Board of Fellows and Practice Licence of the chartered Institute of Bankers of Nigeria has scheduled a meeting for **Tuesday, July 25, 2017** to consider Fellowship applications. This is a great opportunity for all Associates who possess professional experience of ten years and above, post ACIB to be elevated to the

prestigious category of fellowship. You are therefore encouraged to click [here](#) to download the Fellowship Application Form. The completed form should be sent to the Group Head, Membership Services while the **deadline for submission is Friday, July 21, 2017**

Mr Nelson Olagundoye is available on 08028289271 or nelsonolagundoye@cibng.org for further information and clarification of your enquiries.



The Chartered Institute of Bankers of Nigeria (CIBN) UK Branch

Notice of Quarterly Meeting CIBN UK Branch

This is to announce that the Quarterly Meeting of Chartered Institute of Bankers of Nigeria is scheduled to hold as follows

Date: Saturday, 1st July, 2017
Venue: Holiday Inn, Westfield, Stratford, London
Time: 12 noon to 4.00pm

For CPD points, there will first be a Guest Lecture titled,

Revisiting the Impact of BREXIT on UK Financial System and operation of Nigerian Banks in UK.

This lecture will be delivered by BC Achary (Chartered FCSI),
Interim CEO, FCMB Bank UK, Ltd.

The quarterly meeting now serves as avenue to bring together all Nigerian banks operating in UK and provides avenue for their networking and sharing ideas on best practices as well as facing the banking regulatory challenges in UK financial system.

You are cordially invited to this meeting

Signed

Innocent Okwuosa (PhD, FCA, ACIB)
Chairman, CIBN,
UK Branch

Uriel, Kenekueyero (FCIB)
Publicity Secretary, CIBN,
UK Branch





THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

(Incorporated in 1976 and Chartered by CIBN Act No.12 of 1990, now Act No. 5 of 2007)

This is to announce to all eligible student members & the general public that registration is in progress for the

OCTOBER, 2017 EXAMINATIONS

NIGERIA, THE GAMBIA & LIBERIA

All candidates MUST register for the examination and bring their online printed exam docket duly authenticated by any of the designated persons to the exam hall. Any candidate not duly registered for the examination will NOT be allowed to take examination.

Examination Registration
Commencement Date: June 1, 2017
Closing Date: Sept. 1, 2017

TIME TABLE (NIGERIA)

DATE	TUE. 10TH OCTOBER, 2017	WED. 11TH OCTOBER, 2017	THUR. 12TH OCTOBER, 2017
TIME	9.0am - 12.0pm	2.0pm - 5.0pm	9.0am - 12.0pm
TIME	2.0pm - 5.0pm	9.0am - 12.0pm	2.0pm - 5.0pm
CATEGORY	SUBJECTS / COURSES		
DIPLOMA LEVEL	Business Comm. Skills	Basic Economics	Acctg. & Bus. Finance
INTERMEDIATE PROFESSIONAL LEVEL	Financial Economics	Information & Comm. Tech.	Quantitative Techniques
CHARTERED BANKER LEVEL	Mgt. of Fin. Institutions	Financial & Mgt. Acctg.	Marketing of Financial Services
CHARTERED BANKER ELECTIVES	Banking Law, Ethics & Corporate Gov.	Practice of Banking	Bank Lending & Credit Admin.
MICROFINANCE CERTIFICATION PROGRAMME	Fundamentals of Micro Finance Banks	Managing Micro-Finance Banks	Product Dev. & Marketing
TREASURY MANAGEMENT CERTIFICATION (TMC) / FMDA	Introduction to Assets & Liabilities Mgt	Fin. Analysis & Fin. Perf. Monitoring of MFBs	Risk Mgt. By Microfinance Banks
CERTIFIED RISK MANAGER (CRM) / RIMAN	Module I - III	Module IV - V	Module I - II
OTHER CERTIFICATION PROGRAMMES	Investment Banking	Legal Issues in Hum. Cap. Mgt.	Property Law

DETAILS OF OTHER CERTIFICATION PROGRAMMES

SUBJECTS	HUMAN CAPITAL MANAGEMENT	CORPORATE FINANCE & INVESTMENT BANKING	MORTGAGE FINANCE
	<ul style="list-style-type: none"> Human Capital Management Legal Issues in Human Capital Mgt. Strategic Management & Leadership Banking Law, Ethics & Corp. Gov. 	<ul style="list-style-type: none"> Corporate Financial Management Investment Banking Practice of Banking Banking Law, Ethics & Corp. Gov. 	<ul style="list-style-type: none"> Mortgage Finance Property Law Bank Lending & Credit Admin. Banking Law, Ethics & Corp. Gov.

SPECIAL INSTRUCTIONS

- To register for the examination, please log on to www.cibng.org.
- Exam registration forms can also be downloaded from the Institute's website.
- Candidates who wish to sit for the examinations MUST have registered as Student Members and Membership registration numbers obtained will serve as the Examination Numbers.
- Candidates MUST have processed their membership (if required) before sitting for the examinations.
- Registration for October 2017 Examinations will close at 5.00 p.m. on Friday, 1st September, 2017. Registration after this date will attract a penalty fee of ₦10,000.
- All manual application forms must be received at the National Secretariat on or before the closing date. Any application received after the closing date will not be processed.
- Application for change of Examination Centre must be received on or before Monday, 4th September, 2017.
- Any interested candidates can register for the Microfinance Certification Examinations and any of the new Certification Programmes.

- All candidates must print out their examination docket from our online examination portal and confirm that:
 - The information captured therein is correct
 - The Examination Dockets carry their passport photographs
- Candidate MUST ensure that his/her exam docket is duly authenticated to any of the persons specified below:
 - Fellow's Associate/FCB
 - Branch Manager/Operations Manager/Service Manager of Bank
 - Head of Department of Banking Institution
 - RIMAN/FMDA Executive
- Candidate must bring the original copy of the duly authenticated docket to the exam centre and submit a photocopy to the exam officials.
- A list of examination offices and related personnel is available on our website, www.cibng.org or use the New Regulations & Subjects for Banking Professional Examinations.

EXAMINATION FEES

EXAM LEVEL	1 SUBJECT	2 SUBJECTS	3 SUBJECTS	4 SUBJECTS	5 SUBJECTS
DIPLOMA	₦6,000	₦11,000	₦15,000	₦20,000	₦24,000
INTERMEDIATE PROFESSIONAL	₦15,000	₦22,000	₦30,000	₦37,000	₦45,000
CHARTERED BANKER	₦20,000	₦30,000	₦40,000	₦50,000	₦60,000

EXAM LEVEL	REGISTRATION FEE	FEES PER SUBJECT
MICROFINANCE CERTIFICATION PROGRAMME	₦2,500.00	₦2,500.00
	₦5,000.00	₦10,000.00

Candidates writing the Level 1 Microfinance Certification Programme will be expected to pay ₦1,000 for Study Material as part of the Examination registration process.

The New Regulations and Subjects for the Banking Professional Examinations is available at www.cibng.org or visit CIBN Bookshop, National Secretariat Annex, Abuja, Zonal Offices in Owerri, Onitsha, Gombe & bookshops nationwide for ₦950 copy.

EXAMINATIONS CENTRES

ABA, ABERKUTA, ABUJA, AKURE, ASABA, AWKA, BARCOK UNIVERSITY ILISAN, BAUCHI, BENIN-CITY, CALABAR, ENUGU, GOMBE, IBADAN, ILO-ILO, JALINGO, JOS, KADUNA, KANO, LAGOS, MAKURDI, MINNA, ONITSHA, OSOGBO, OWERRI, PORT HARCOURT, SOKOTO, UYO, YOLA, THE GAMBIA & LIBERIA

The certification programmes provide a route to the Fellowship of the Institute's (FCIB) qualification and as such any subject written and passed in the Fellowship which appears on the certification programme will be taken as passed. Any of the following subjects which appears in the Fellowship as well as in the Certification Programme, once written and passed, the Fees will count for both:

• Human Capital Management • Strategic Management & Leadership • Corporate Financial Management • Practice of Banking • Bank Lending & Credit Admin • Banking Law, Ethics & Corp. Gov.

For full information on the new Certification Programmes, please visit our website www.cibng.org

Payment Options: POS (at the National Secretariat, Lagos, National Secretariat Annex Abuja & Eastern Zonal Office Owerri), Bank Drafts, Bank Cheques in favour of The Chartered Institute of Bankers of Nigeria, Lagos or Cash Payment into any of the CIBN accounts with evidence of payment forwarded to the Institute.

On-line payments: InterSwitch (ATM Card/Master card/Verve) E-wallet (on e-payment pay outlet) Visit any bank branch. Make payment & obtain a confirmation code. Log on to www.cibng.org, click on Member Login and proceed. For more information please visit www.cibng.org (contact help menu)

FOR FURTHER ENQUIRIES, PLEASE CONTACT

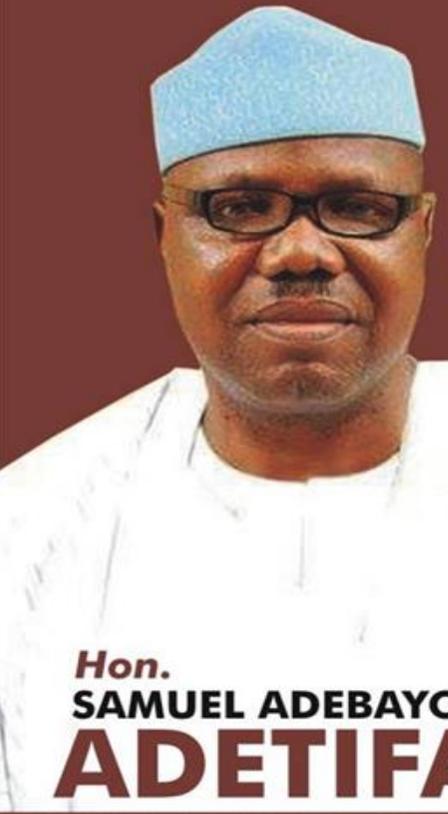
<p>Branch Head, Capacity Building & Certification</p> <p>The Chartered Institute of Bankers of Nigeria</p> <p>Plot 19, Akoka Road, Ikeja, Lagos</p> <p>Phone: 01-2612345</p> <p>Email: enquiries@cibng.org</p>	<p>National Secretariat</p> <p>FCIB Building</p> <p>Plot 175, Cantonment Area, Lagos</p> <p>Phone: 01-2612345</p> <p>Email: ns@cibng.org</p>	<p>Zonal Coordinator</p> <p>Eastern Zonal Office</p> <p>Plot 175, Cantonment Area, Lagos</p> <p>Phone: 01-2612345</p> <p>Email: ezco@cibng.org</p>	<p>Zonal Coordinator</p> <p>South Western Zonal Office</p> <p>Plot 1, Akoka Road, Ikeja, Lagos</p> <p>Phone: 01-2612345</p> <p>Email: swzco@cibng.org</p>	<p>Zonal Coordinator</p> <p>North Eastern Zonal Office</p> <p>Plot 1, Akoka Road, Ikeja, Lagos</p> <p>Phone: 01-2612345</p> <p>Email: nezco@cibng.org</p>	<p>The Senate Office</p> <p>at the National Secretariat</p> <p>The Chartered Bankers Association</p> <p>Plot 1, Akoka Road, Ikeja, Lagos</p> <p>Phone: 01-2612345</p> <p>Email: senate@cibng.org</p>	<p>The Librarian Office</p> <p>at the National Secretariat</p> <p>The Chartered Bankers Association</p> <p>Plot 1, Akoka Road, Ikeja, Lagos</p> <p>Phone: 01-2612345</p> <p>Email: librarian@cibng.org</p>
---	--	--	--	--	--	---

Website: <http://www.cibng.org> E-mail: exams@cibng.org CARE Centre: 0700DIALCIBN (07003422426)

Call to
Glory

in total submission to the will of God,
and gratitude for a life well spent, the Entire
ADETIFA FAMILY of ILUDUN, EKITI STATE

invites you to the **Burial Ceremony** of our
beloved Son, Brother, Cousin, Husband,
Uncle, Father & Grandfather.



Hon. SAMUEL ADEBAYO ADETIFA

1958 **59** 2017
Years

BURIAL ARRANGEMENTS:

Wednesday: 12th July, 2017
Service of Songs and Commendation Service
47/49, Fatokun Street, Off Ekoro Road,
Abule-Egba, Lagos
5:00PM

Friday: 14th July, 2017
Lying in state @ his residence
Bayo Adetifa Estate, Eda-Oniyo Road,
Iludun, Ekiti State

Saturday: 15th July, 2017
Funeral Service
@ St. David Anglican Church,
Iludun, Ekiti State
11:00AM

Internet and Entertainment of Guest
@ his residence Bayo Adetifa Estate,
Eda-Oniyo Road, Iludun, Ekiti State

Christian Wake-Keep @ his residence
Bayo Adetifa Estate, Eda-Oniyo Road,
Iludun, Ekiti State
6:00PM



May his Gentle Soul Rest in Peace



Release of April, 2017 Examination Results

Following the approval by the President/Chairman of Council, **Prof. Segun Ajibola, FCIB**, the results of the **April 2017 Examinations of the Institute (ACIB & MCIB)** have been released

To this end, candidates can now access their results by visiting the Institute's website, www.cibng.org and follow the steps below:

1. Logon to CIBN Portal with Membership Number and Password.
2. Click on Check Results.
3. Select the Year and Diet of Examination.
4. Click on View Result.

[f cibnigeria](#) [+cibngorg](#) [cibnigeria](#) [cibnigeria](#) [the CIBN](#) [cibnigeria](#)

www.cibng.org

01 -4617924, 4610656

The Chartered Institute of Bankers of Nigeria is the umbrella professional body for bankers in Nigeria

Calling the Attention of Members



The Chartered Institute of Bankers of Nigeria hereby informs its professional members: **MCIB, ACIB, HCIB** and **FCIB** that the Institute is updating its database. In this regard, Members should kindly forward the following details to cibn@cibng.org:

- ✓ Your Name in Capital Letters(Surname First)
- ✓ Membership Number
- ✓ Mobile Number(s)
- ✓ Email Address
- ✓ Company Name
- ✓ Current/Last Position

You can also send the information by text or Whatsapp to **08028289271/08028444550** or visit http://www.cibng.org/cb_memberup.asp to complete the update form and submit.

Thank you
Seye Awojobi, FCIB
Registrar/CE

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of **N1,000,000 (One Million Naira)**. The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

HEALTH NEWS

Scientist Who Discovered HIV Says Efforts for Cure Underway

Nobel Laureate, Françoise Barré-Sinoussi, has said efforts are ongoing to develop a universal cure for HIV and cancer through collaboration. Barré-Sinoussi, a co-discoverer of the HIV, said this in Paris while conducting some select interviews on a tour of the sophisticated laboratories at Institut Pasteur. Barré-Sinoussi and Luc Montagnier co-discovered the HIV in 1983. She also stated that the HIV Cure and Cancer Forum which opened on Saturday, was inaugurated at the Institut Curie in Paris, reported the News Agency of Nigeria (NAN). "Efforts are now underway to determine if these cancer therapies can be used to build up the immune system of patients with HIV. "This will be in such a way that HIV patients can achieve a durable and perhaps life-long treatment-free state of remission," she said. The former IAS President said many of the key immune pathways now being therapeutically manipulated to cure cancer were first discovered in studies of chronic viral infections, particularly HIV. "We know that controlling HIV in the absence of therapy will require the generation and maintenance of powerful CD8+ or Killer-T cells that can

Effects of Toxin Accumulation in the Body

We are all the time eating, drinking and partaking in various activities during living. These result in our getting in contact with various toxins. If these go unchecked there would be harmful effects on the human body. Toxins are anything that interferes with normal physiology and impacts bodily functions in a negative way. It comes from the food we consume, the water we drink, the products we use and even in the water we drink. It's all around us! Endotoxins vs. Exotoxins: Endotoxins are toxic substances bound to our bacterial cell wall and are released when the bacterium ruptures. Ammonia, uric acid, lactic acid and homocysteine are a part of the endotoxin category. These substances are waste products from our cell's normal activities. The build-up of these toxins cause diseases. Gout, for example is caused by uric acid lingering in our bodies.

Diabetes, prostate enlargement, STDs, and infertility: Diabetes and high blood pressure

Before I commence this write up, let me mention that for the next one month from the 21st of July to 21st of August we will be offering reasonable discount on all our products....it will really be 'a big discount'. The essence of the discount is to mark well over 10yrs of our successful venture in natural medicine practice and to appreciate our numerous agents, patients and customers who had supported and patronized us. We have developed herbal remedies for high blood pressure, diabetes, and stroke related conditions. As a matter of fact, a patient visited my office a month ago with elevated blood sugar of over 400mg/dl. [Source:](#) The Nation

target vulnerable parts of the virus. "The challenge is remarkably like that in oncology where the goal of innovative therapies is to generate Killer T cells that recognise and clear cancer cells. "Timothy Brown is the only person cured of HIV, [Source](#): Guardian

Exotoxins are toxins secreted by a bacterium. They can cause major damage by destroying cells or disrupting normal cellular metabolism in the host that carries them. These substances are human-made toxins or chemicals that we are exposed to unknowingly or we expose ourselves to willingly. They are found in processed foods, food packaging, prescription drugs, synthetic clothes, carpets (especially synthetic wall-to-wall carpet), building materials, house paint, mattresses, vinyl shower curtains, [Source](#): Thisday

SPORT NEWS

Davis Cup: Nigeria Signs out with Algeria Win, Places Fifth

Team Nigeria at the weekend defeated Algeria 2-0 to place fifth at the 2017 Davis Cup Africa Zone Group 3 held at Solaimaniyah Club, Cairo, Egypt.

Having lost 3-0 and 2-1 to Zimbabwe in Pool A, Nigeria, which paraded Abdulmumuni Babalola, Sylvester Emmanuel, Clifford Enosoregbe, Joseph Ubon and Benson Isichelli (non-playing Captain), vent their anger on Rwanda with a 3-0 win to place third thus setting up a classification tie with Algeria who placed third in Pool B which also has Benin, Kenya, Botswana and Libya. Ubon set Nigeria on a victory ride with a 6-3, 6-3 win over Hichem Yasri after which Emmanuel sealed victory for Nigeria by beating Youcef Ghezal 6-3, 6-4. Spain-based Emmanuel, who is ranked world number 1171, was Nigeria's star performer as he bagged one of the eye-catching results of the week-long tournament. The Rainoil-sponsored player brushed aside US-based

Nwosu urges home Eagles to learn from failure against South Africa

Former Super Eagles Skipper, Henry Nwosu has charged the players invited for camping in preparation for the Kenya 2018 African Nations Championship (CHAN) qualifiers to work hard to redeem Nigeria's image after the country's loss to South Africa in Uyo last month. South Africa defeated Nigeria 2-0 in an African Nations Cup qualifier played at the Godswill Akpabio Stadium, Uyo. The home-based Eagles, who will begin camping today in Kano ahead of the qualifiers for the championship meant for players based in their domestic leagues, will meet the win of the preliminary round of the qualifiers involving Benin Republic and Togo. According to Nwosu, the defeat by South Africa should serve as a big lesson to the CHAN Eagles in the qualifiers. He opined that African football is no respecter of any

Manchester United Edges Real Madrid on penalty

Jose Mourinho has challenged Anthony Martial to produce the goods on a more consistent basis after the Manchester United frontman caught the eye against Real Madrid. Martial produced a scintillating weaving run to set up Jesse Lingard's opening goal in United's 1-1 draw against Real in the International Champions Cup at Santa Clara, California, on Sunday, albeit the French international blazed over from the spot in the penalty shootout that followed the draw. The 21-year-old shone during his impressive debut campaign at Old Trafford under Louis van Gaal two years ago, yet struggled under Mourinho last season -- prompting speculation that he could be on the move this summer. But after Martial looked back to his best, Mourinho admitted that talent is not the issue for the United forward. "Obviously, we want more consistency in his talent," said Mourinho. "I think today was positive for him. That's why I left him

Takanyi Garaganga of Zimbabwe, the world number 447, 6-3, 7-5 in a crucial duel before the Southern African nation eventually triumphed in the exhilarating match with a decisive 7-6 (4), 4-6, 6-3 win in the doubles, thus pipping Nigeria to the promotion match playoff with its western neighbours Benin. Nigeria Tennis Federation (NTF) President, [Source](#): Thisday

country, adding that so many of the smaller countries have produced exceptional players that ruffle the more established teams. He charged the CHAN Eagles to fight hard and qualify for the African tourney, adding that winning the ticket would help raise awareness in the Nigerian league. "The players should understand that there are no more small teams in Africa and qualifying for CHAN would set a good signal that the country's football is still on track. [Source](#): Guardian

for 90 minutes on the pitch. He was enjoying it, trying things and it's important in these friendly matches to try things, which he did. "That's only good for his confidence." On the stroke of half-time, Martial's quick feet saw him leave both Daniel Carvajal and Luka Modric for dead, before squaring the ball across the six-yard box for Lingard to tap home. It was just a reward [Source](#): Guardian

GENERAL NEWS

Making His Way Back Home, Buhari Meets with APC Govs, Party Leaders

After a 77-day absence, President Muhammadu Buhari, who is undergoing treatment for an undisclosed medical ailment in the United Kingdom, Sunday met with governors on the platform of the All Progressives Congress (APC) and party leaders in London. His meeting with the party chieftains, presidency sources confirmed to THISDAY Sunday night, was an affirmation of his recovery and that the president would return to the country very soon, possibly before August. The governors, according to a statement Sunday by his media aide, Mr. Femi Adesina, said Imo State Governor, Rochas Okorocho, who was in the delegation that met with Buhari, told him on the phone that the president was very cheerful and had not lost his sense of humour. He said Okorocho also told him that the party's delegation spent more than an hour with Buhari during lunch, and it was very clear from the discussions with him that he had followed developments at home very closely. He also said Okorocho disclosed that the

LAWMA officials lock Ikotun residents in their homes for not paying bills

Officials of the Lagos Waste Management Agency (LAWMA) attached to Abaranje road, Custom bus stop, in Ikotun, locked homes of residents in the area for non-payment of their waste collection rates, denying them rights of entry and exit for almost 24 hours. Decrying the action of the LAWMA officials, a landlord, who spoke on behalf of other affected houses and who pleaded for anonymity, queried the rationale behind the collection of the rates when residents hardly see the waste collectors come regularly to collect refuse. The landlord said: "Nobody in this area is opposed to collection of rates by the government, but there should be justification for this. They don't come regularly even when they are expected twice weekly. "This year alone, my house has paid N18,000, yet they brought another N36,000 bill without reflecting the previous

Signage, Markings non-existent on Nigerian highways-Fashola

Commuters often find it tough to locate their destinations while travelling on Nigerian highways, because the roads are bereft of adequate signage and markings, the Minister of Power, Works and Housing, Babatunde Fashola, has said. Fashola stated this at the 23rd meeting of the National Council on Works, which had the theme: 'Adequate Traffic Signage: An Essential Key for Highways Infrastructure, Safety and Comfort', organised by the Federal Ministry of Power, Works and Housing in Abuja. He stated that long before the development of the Internet and the proliferation of smartphones and apps, many countries had developed maps to help guide their citizens and transport infrastructure users through the labyrinth of their network of roads. Fashola said, "But these maps alone do not achieve the purpose without road signs, which indicate to road users how far their journey is, how far they have progressed,

president was delighted to receive the delegation and asked each governor about events in his state, while specifically asking the Minister of Transportation Rotimi Amaechi about the state of the railways. He further said that when they asked him to react to the negative things being bandied about him, the president laughed, describing such reports as lies. Adesina said Okorochoa observed that "President Buhari was completely unperturbed by the cocktail of lies. [Source:](#) Thisday

payment. It is not the money that matters, but accountability and satisfaction for services rendered. "I don't think this is how the government said they should carry out their duties. Something is wrong somewhere and this is overzealousness on the part of the officials. They are giving the government a bad image. That we live in Ikotun does not make us here inferior, because I don't think they can just lock out residents of Ikoyi, Banana Island or Magodo for non-payment of rates," he queried. Another affected resident, Victor Obi, said: "There is need for government to curtail this inhuman treatment. [Source:](#) Guardian

how much is left to travel, and how far away they are from one village, city, local government, or from critical services like hospitals, fuel stations and hotels or motels to help ease the stress and tedium of long distance travel. "Sadly, these signs are either non-existent or largely insufficient on our highways. So, imagine driving by yourself into a city you have never been, how do you know where to link the next interstate highway, or expect to buy fuel or plan to sleep for the night on a long journey, [Source:](#) Punch

CIBN DAILY HIGHLIGHTS, 2017.

www.cibng.org cibn@cibng.org

070034252426, 01 - 4610655, 01- 4617924

PC 19, Adeola Hopewell Street, Bankers House, Victoria Island Lagos, Nigeria

For Enquiries/Advert placement: corporate@cibng.org; cibncorporateaffairs@cibng.org

Connect with CIBN online

 [cibnigeria](https://twitter.com/cibnigeria)  [cibnigeria](https://www.facebook.com/cibnigeria)  [cibnigeria](https://www.instagram.com/cibnigeria)  cibn  [cibnigeria](https://www.linkedin.com/company/cibnigeria)  [cibngorg](https://plus.google.com/cibngorg)