



Daily Highlight

MARKET RATES:

| NGN | USD | GBP | EUR |
|-----------|-----------|----------|----------|
| 13 MAR | 360/ 362* | 495/502* | 440/444* |
| 12 MAR | 360/362 | 496/502 | 440/444 |
| 9 MAR | 360/362 | 496/502 | 437/442 |
| 8 MAR | 360/362 | 497/502 | 437/442 |

Source: Abokifx.com

CBN RATE: ₦305.9 – 1USD

[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)

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CIBN Decides 2018 AGM / Elections

| | | |
|-------|---|-----------|
| DATE | April 7, 2018 | 10:00a.m. |
| VENUE | Ijewere Hall, Bankers House PC 19 Adeola Hopewell Street Victoria Island, Lagos | |

- Members should be financially up to date (payment of annual subscriptions, levies etc) on or before **March 23, 2018** to qualify to vote

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TOP NEWS

CIBN begins computer-based testing for students

Regency Alliance, Diamond Bank lead N105bn market loss

Why do I cough after I eat?

Why I left Alampasu, Ajiboye out of friendlies – Rohr

We're negotiating Dapchi, Chibok girls' rescue, says Buhari

[CIBN NEWS](#)

JOKES OF THE DAY

A man asks a farmer near the field, "Sorry sir, would you mind if I crossed your field instead of going around it? You see, I have to catch the 4:30 PM train."

The farmer says, "Sure, go right ahead. And if my bull sees you, you'll even catch the 4 PM one."

FINANCE NEWS

CIBN begins computer-based testing for students

The Chartered Institute of Bankers of Nigeria (CIBN) has upgraded its professional examinations from traditional paper-based to Computer Based Testing (CBT) platform for its students.

READ MORE AT:

<https://www.vanguardngr.com/2018/03/cibn-begins-computer-based-testing-students/>

CBN Injects Fresh \$210m into Forex Market

The Central Bank of Nigeria (CBN), in its quest to guarantee the availability of forex for customers' needs in various segments of the market, has injected another sum of \$210 million into the inter-bank forex market.

READ MORE AT:

<https://www.thisdaylive.com/index.php/2018/03/13/cbn-injects-fresh-210m-into-forex-market-2/>

Zenith Bank declares N84.8b dividend

The board of directors of Zenith Bank Plc yesterday announced that the bank will be distributing N84.8 billion to shareholders as cash dividend for the 2017 business year. The recommended payout represents 33.7 per cent increase on N63.42 billion paid for the 2016 business year.

READ MORE AT:

<http://thenationonlineng.net/zenith-bank-declares-n84-8b-dividend/>

BUSINESS NEWS

Regency Alliance, Diamond Bank lead N105bn market loss

Regency Alliance Insurance Company Plc, Diamond Bank Plc, University Press Plc emerged as the worst-performing stocks at the close of trading on the floor of the Nigerian Stock Exchange on Monday as the local bourse's equities capitalisation shed N105bn in one session.

READ MORE AT: <http://punchng.com/regency-alliance-diamond-bank-lead-n105bn-market-loss/>

Stock market reopens bearish forcing indices down by N105b

Following price losses suffered by most blue chip companies, transactions on the trading floor of the Nigerian Stock Exchange (NSE) yesterday reopened on a downward note, as market capitalisation plummets by N105 billion.

READ MORE AT: <https://guardian.ng/business-services/stock-market-reopens-bearish-forcing-indices-down-by-n105b/>

Nigerian Stock Exchange Delists Seven-Up Bottling Company Plc

The market capitalisation of Nigerian Stock Exchange (NSE) was reduced by N65.321 billion yesterday following the delisting of the shares of Seven-Up Bottling Company (SBC) Plc.

READ MORE AT: <http://www.thisdaylive.com/index.php/2018/03/13/nigerian-stock-exchange-delists-seven-up-bottling-company-plc/>

CIBN NEWS

CIBN TRANSITS TO COMPUTER BASED TESTING (CBT) PLATFORM FOR EXAMINATIONS FROM APRIL 2018

Dear Member,

We are pleased to inform you that arrangements have been finalized for the transition of the Institute's examinations from traditional Paper Based to Computer Based Testing (CBT) platform with effect from April 2018.

The pilot phase of the CBT was carried out in October 2017 with the Certified Risk Managers (CRM) Certification Examinations in Lagos and Abuja centres and it was adjudged successful. Indeed, the students described the platform as simple, easy to learn and user-friendly.

Students are assured that the transition to CBT new platform will not affect their mode of study as they are expected to use the same materials to prepare for the examinations as they currently do. The only difference would be that the structure of questions would change to Multiple Choice Questions (MCQ) and Short Answer Questions (SAQ) with the exception of the following four (4) core courses which would have the hybrid of theory, MCQs and SAQs:

- International Trade & Finance
- Banking Law, Ethics & Corporate Governance
- Bank Lending & Credit Administration
- Practice of Banking

An online tutorial platform for Practice Demo Questions would be made available in advance of the real examinations where students would be able to practice and get acquainted with the application to aid their preparation.

Meanwhile, the examination has been scheduled to hold from Tuesday, April 10 to Thursday, April 12, 2018 in 29 locations across Nigeria where examinations currently take place but the specific test centers would be communicated to the students in due course. Registration for the examinations would be through online & manual.

Should further clarification be required, kindly contact Mr. Kayode Adeyemi on 08056290756 (kayodeadeyemi@cibng.org) or Mrs. Stella Nwosu on 08054763805 (stellanwosu@cibng.org).

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, pleased contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

CIBN Delta State Branch Annual General Meeting/Elections

The CIBN Delta State Branch has scheduled its Annual General Meeting/Elections as follows:

Date: Tuesday, March 20, 2018

Venue: Central Bank of Nigeria, Asaba, Delta State

Time: 4:00 pm

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,

For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

| | | | |
|-------------------------|---|--|---|
| Name: | Dr. Innocent Okwuosa, FCIB | Mr. Felix M. Okaka, FCIB | Mr. Emmanuel Olajire Amosu, FCIB |
| Position: | Chairman, CIBN UK Branch | Chairman, CIBN Canada Branch | Chairman, CIBN - USA Branch |
| Contact Address: | 11 Elbow Street Manchester M19 3PY | 3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5 | 2814, Lost Lakes Way, Power Springs, GA 30127 USA |
| Telephone: | +447854227720 | 4166703465 | +1 678 - 296 - 4150 |
| E-Mail: | iokwuosa3@yahoo.co.uk | okakaf@yahoo.com | olamosu@yahoo.com |

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

Why do I cough after I eat?

It is not uncommon to cough after eating. Coughing is a typical reaction of the body trying to clear irritants from the airways. Irritants are sometimes introduced into the body when eating, and this can lead to coughing.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321189.php>

Have scientists found an answer to chronic pain?

Using computer modeling, researchers have designed a new compound that may help to treat neuropathic pain. In animal trials, it produced immediate, long-lasting therapeutic effects.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321185.php>

How daytime sleepiness may raise Alzheimer's risk

Alzheimer's — a progressive, neurodegenerative condition — is characterized by memory loss and cognitive impairments. Early warning signs include confusion regarding habitual tasks and severe changes to behavior.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321186.php>

SPORT NEWS

Why I left Alampasu, Ajiboye out of friendlies – Rohr

Nigeria coach Gernot Rohr believes that it was a 'logical' decision to leave Dele Ajiboye out of his latest Super Eagles squad despite his heroics during the African Nations Championship, ESPN reports.

READ MORE AT:

<http://punchng.com/why-i-left-alampasu-ajiboye-out-of-friendlies-rohr/>

Kompany sees 'once in a lifetime' chance for derby-day title after win at Stoke

Captain Vincent Kompany says Manchester City side have "a once in a lifetime opportunity" to win the title against rivals Manchester United after they restored their 16-point lead at the top of the table with victory at Stoke.

READ MORE AT:

<http://www.bbc.com/sport/football/43282470>

Russia picks deaf cat as World Cup oracle

Russia on Monday named a deaf white cat who lives in Saint Petersburg's historic Hermitage Museum as its official prognosticator for the World Cup, AFP reports.

READ MORE AT:

<http://punchng.com/russia-picks-deaf-cat-as-world-cup-oracle/>

GENERAL NEWS

We're negotiating Dapchi, Chibok girls' rescue, says Buhari

President Muhammadu Buhari on Monday said the desire of the Federal Government was to have the schoolgirls abducted by the Boko Haram sect from Chibok and Dapchi back alive.

READ MORE AT:

<http://punchng.com/were-negotiating-dapchi-chibok-girls-rescue-says-buhari/>

US Secretary of State says Boko Haram remains a regional threat

The United States Secretary of State, Rex Tillerson, on Monday described the Boko Haram sect as a threat to other regions.

READ MORE AT:

<http://punchng.com/us-secretary-of-state-says-bharam-remains-a-regional-threat/>

Nigerian senator 'busts open' \$37,500 expenses payments

A Nigerian politician has revealed that senators receive 13.5m naira [£27,000, \$37,500] every month to use on expenses of their own choice.

READ MORE AT:

<http://www.bbc.com/news/world-africa-43377690>

CIBN DAILY HIGHLIGHT, 2018.

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