



Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
23 MAR	360/ 362*	498/502*	440/444*
22 MAR	360/362	498/502	440/444
21 MAR	360/362	498/502	440/444
20 MAR	360/362	498/502	440/445

Source: Abokifx.com

CBN RATE: ₦305.9 – 1USD

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CIBN STAKEHOLDERS' ENGAGEMENT TO JIGAWA STATE POLYTECHNIC AND FEDERAL UNIVERSITY DUTSE YESTERDAY (22/3/2018)



L-R: Hon. Musa Sule Dutse, Member representing Dutse Constituency; Prof. Segun Ajibola, FCIB, President/Chairman of Council, CIBN; Dr. Aliyu Ibrahim, Rector, Jigawa State Polytechnic; Mr. Ibrahim Adam, ACIB, Chairman, CIBN Jigawa State Branch and Mr. Iliyasu Hassan Jahun, Registrar, Jigawa State Polytechnic at CIBN stakeholder's Engagement to Jigawa State Polytechnic

TOP NEWS

FG raises N64bn for 2018 budget through bonds

NSE moves to forestall price decline in newly listed entities

Could grilling your meat raise blood pressure?

Iheanacho takes Mikel's role as Poland deploys 3-4-2-1 formation against Eagles

Bill Gates faults Nigeria's economic growth scheme

[CIBN NEWS](#)

JOKES OF THE DAY

A thief broke into a house. He lit his flashlight to check for valuable items he could steal.

He hears a voice telling him: "Jesus knows you are here."

He turns off his flash light and does not move. After a few minutes of not hearing anything, he turns on is flashlight again.

Just when he is going to take the stereo, he hears: "Jesus is looking."

He checks around with his flash light and can see where the voice is coming from. It is a parrot. He told the parrot" are you talking to me?

The parrot said. Yes, my name is Moses.

Then the thief said: "who is stupid as to name a parrot; Moses.



From L-R: Professor Segun Ajibola, FCIB, President/Chairman of Council, CIBN; Dr. Aliyu Ibrahim, Rector, Jigawa State Polytechnic and Mr. Iliyasu Hassan Jahun , Registrar, Jigawa State Polytechnic during the presentation of text books to the Banking & Finance Department of Jigawa State Polytechnic yesterday



L – R: Prof Fatima B. Mukhtar, Vice Chancellor, Federal University Dutse, Prof. Segun Ajibola, FCIB, President/Chairman of Council, CIBN and Hon. Musa Sule Dutse, Member representing Dutse Constituency during Prof. Ajibola's presentation of text books to the Banking & Finance Department of Federal University Dutse

The parrot replied: The same guy who named his Rottweiler Jesus!"

FINANCE NEWS

FG raises N64bn for 2018 budget through bonds

The Debt Management Office on Thursday announced that it had raised N64.06bn towards the implementation of the 2018 budget through the issuance of Federal Government of Nigeria Bonds.

READ MORE AT:

<http://punchng.com/fg-raises-n64bn-for-2018-budget-through-bonds/>

Senate confirms Buhari's nominees for CBN dep gov, MPC

The Senate has confirmed the appointments of Mrs. Aishah Ahmad and Mr. Edward Adamu as deputy governors of the Central Bank of Nigeria. It also approved nomination of three of the four members of the Monetary Policy Committee.

READ MORE AT:

<http://punchng.com/senate-confirms-buharis-nominees-for-cbn-dep-govs-mpc/>

Government receives N3.532 trillion as taxes, royalties

The Federal Government received N3.532 trillion as Petroleum Profits Tax and Royalties from oil companies between the third quarter of 2015 to third quarter of 2017, data from the Central Bank of Nigeria (CBN) has revealed.

READ MORE AT:

<https://guardian.ng/business-services/government-receives-n3-532-trillion-as-taxes-royalties-2/>

BUSINESS NEWS

NSE moves to forestall price decline in newly listed entities

The Nigerian Stock Exchange, NSE, has commenced moves to curtail the usual free fall in the share prices of newly listed companies.

READ MORE AT: <https://www.vanguardngr.com/2018/03/nse-moves-forestall-price-decline-newly-listed-entities/>

Ecobank rebounds with N88.3b profit in 2017

Ecobank Transnational Incorporated (ETI) Plc- the bank holding parent company of the Ecobank Group, witnessed a major turnaround in 2017 as it rebounded from a loss of N33.7 billion in 2016 to close 2017 with a pre-tax profit of N88.3 billion.

READ MORE AT: <http://thenationonlineng.net/ecobank-rebounds-n88-3b-profit-2017/>

Teleology confirms \$50m deposit for 9mobile

The preferred bidder for 9mobile, Teleology, has confirmed its fulfilment of the \$50m non-refundable financial requirement on Wednesday ahead of the March 22 deadline.

READ MORE AT: <http://punchng.com/teleology-confirms-50m-deposit-for-9mobile/>

CIBN NEWS



CIBN Decides
2018 AGM / Election

We are pleased to invite you to the Institute's 2018 Annual General Meeting / Election scheduled as follows:

Date	April 7, 2018	Time	10:00a.m.
Venue	Bankers House, PC 19, Adeola Hopewell Street, Victoria Island, Lagos		

Kindly click on the link below (meet the contestants) to view profile of contestants and other information about the election.

[Meet the Contestants.](#)

Follow us on: 



Save
the
Date

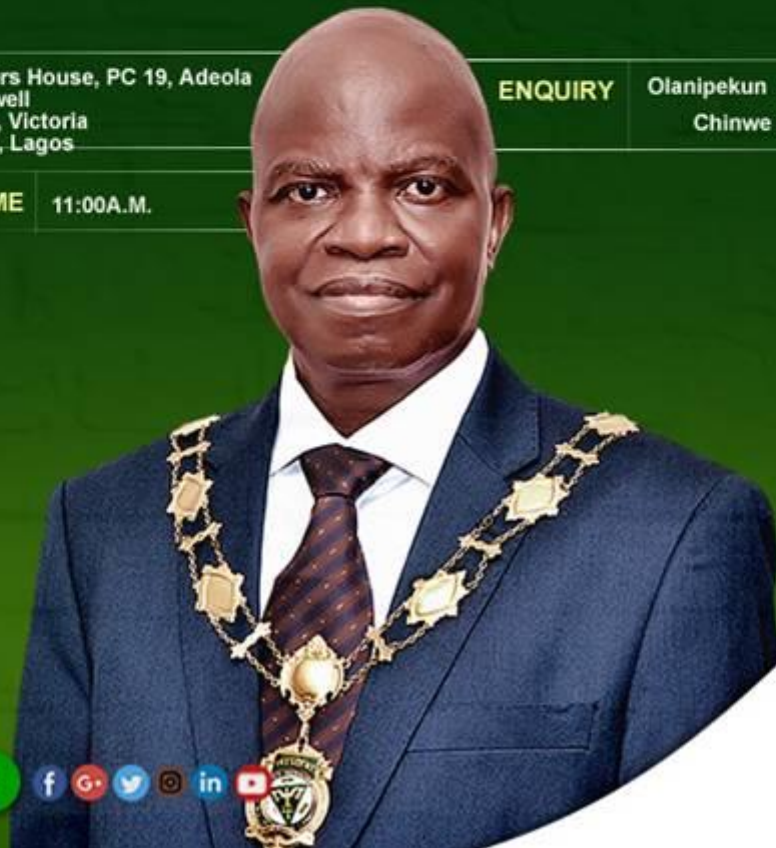
28TH MARCH, 2018

PROF. SEGUN AJIBOLA, FCIB
BOOK LAUNCHING

VENUE Bankers House, PC 19, Adeola
Hopewell
Street, Victoria
Island, Lagos

ENQUIRY Olanipekun - 234 803 9115 155
Chinwe - 234 803 3246 890

TIME 11:00A.M.



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CIBN TRANSITS TO COMPUTER BASED TESTING (CBT) PLATFORM FOR EXAMINATIONS FROM APRIL 2018

Dear Member,

We are pleased to inform you that arrangements have been finalized for the transition of the Institute's examinations from traditional Paper Based to Computer Based Testing (CBT) platform with effect from April 2018.

The pilot phase of the CBT was carried out in October 2017 with the Certified Risk Managers (CRM) Certification Examinations in Lagos and Abuja centres and it was adjudged successful. Indeed, the students described the platform as simple, easy to learn and user-friendly.

Students are assured that the transition to CBT new platform will not affect their mode of study as they are expected to use the same materials to prepare for the examinations as they currently do. The only difference would be that the structure of questions would change to Multiple Choice Questions (MCQ) and Short Answer Questions (SAQ) with the exception of the following four (4) core courses which would have the hybrid of theory, MCQs and SAQs:

- International Trade & Finance
- Banking Law, Ethics & Corporate Governance
- Bank Lending & Credit Administration
- Practice of Banking

An online tutorial platform for Practice Demo Questions would be made available in advance of the real examinations where students would be able to practice and get acquainted with the application to aid their preparation.

Meanwhile, the examination has been scheduled to hold from Tuesday, April 10 to Thursday, April 12, 2018 in 29 locations across Nigeria where examinations currently take place but the specific test centres would be communicated to the students in due course. Registration for the examinations would be through online & manual.

Should further clarification be required, kindly contact Mr. Kayode Adeyemi on 08056290756 (kayodeadeyemi@cibng.org) or Mrs. Stella Nwosu on 08054763805 (stellanwosu@cibng.org).

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

CIBN Delta State Branch Annual General Meeting/Elections

The CIBN Delta State Branch has scheduled its Annual General Meeting/Elections as follows:

Date: Tuesday, March 20, 2018

Venue: Central Bank of Nigeria, Asaba, Delta State

Time: 4:00 pm

UPCOMING CIBN PROGRAMMES FOR THE MONTH OF MARCH

Corporate Governance & Board Management

Fee: #40,000

Date: Friday, March 23, 2018

Time: 9:00 a.m.

Venue: Bankers House
Pc 19, Adeola Hopewell Street
Victoria Island, Lagos

Contact:

Alphonsus on [08037385602](tel:08037385602)/alphonsusikoku@cibng.org

Mabel on [08134601100](tel:08134601100)/mabelokpaefi@cibng.org

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,
For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

Could grilling your meat raise blood pressure?

A new study urges caution when cooking, after finding that a regular intake of grilled and well-done meat or fish could increase the risk of high blood pressure.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321291.php>

This tooth-mounted sensor helps you watch what you eat

Scientists have designed a way to precisely monitor the food we eat using a sensor on our tooth. No longer will we be able to get away with that bag of chips when no one's looking.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321297.php>

These plant-based fats could help you live longer

A diet that is rich in plant-based monounsaturated fats is linked to a lower risk of death from heart disease and other causes. In contrast, if the monounsaturated fats come from animal sources, the link is to a higher risk of death from heart disease and other causes.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321285.php>

SPORT NEWS

Iheanacho takes Mikel's role as Poland deploys 3-4-2-1 formation against Eagles

Head coach of Poland, Adam Nawalka may have decided to deploy an unpopular 3-4-2-1 formation against the Super Eagles in today's pre-World Cup friendly match at the Municipal Stadium.

READ MORE AT:

<https://guardian.ng/sport/iheanacho-takes-mikels-role-as-poland-deploys-3-4-2-1-formation-against-eagles/>

Ibrahimovic set for Hollywood ending after Man Utd exit

Zlatan Ibrahimovic has signed for the Los Angeles Galaxy and could make his debut for the Major League Soccer side this month, US media reported on Thursday.

READ MORE AT:

<https://guardian.ng/sport/ibrahimovic-set-for-hollywood-ending-after-man-utd-exit/>

Messi will decide our fate in Russia – Argentina coach

Argentina coach Jorge Sampaoli accepted on Thursday the two-time world champions' chances at the World Cup in Russia will depend far more on Lionel Messi than his own influence, AFP reports.

READ MORE AT:

<http://punchng.com/messi-will-decide-our-fate-in-russia->

Bill Gates faults Nigeria’s economic growth scheme

Bill Gate, the Co-chair of the Bill & Melinda Gates Foundation, yesterday faulted the Federal Government’s Economic Recovery And Growth Plan (ERGP).

READ MORE AT:

<https://guardian.ng/news/bill-gates-faults-nigerias-economic-growth-scheme/>

Black Panther is Highest Grossing Film Ever in sub-Saharan Africa

Black Panther director and scriptwriter Ryan Coogler was determined to make the film’s fictional setting of Wakanda a positive image of Africa, and audiences on the continent have rewarded this vision by making it the highest grossing film in southern, East and West Africa ever.

READ MORE AT:

<https://www.thisdaylive.com/index.php/2018/03/23/black-panther-is-highest-grossing-film-ever-in-sub-saharan-africa/>

Trump slaps China with tariffs

President Donald Trump launched the next salvo in his widening war on Chinese trade abuses, this time taking aim at China's unfair seizure of US intellectual property.

READ MORE AT:

<https://edition.cnn.com/2018/03/22/politics/donald-trump-china-tariffs-trade-war/index.html>

CIBN DAILY HIGHLIGHT, 2018.

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