



Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
9 APR	360/ 362*	498/505*	438/445*
6 APR	360/362	500/505	438/445
5 APR	360/362	500/505	438/443
4 APR	360/362	500/505	438/443

Source: Abokifx.com

CBN RATE: ₦305.9 – 1USD

[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)

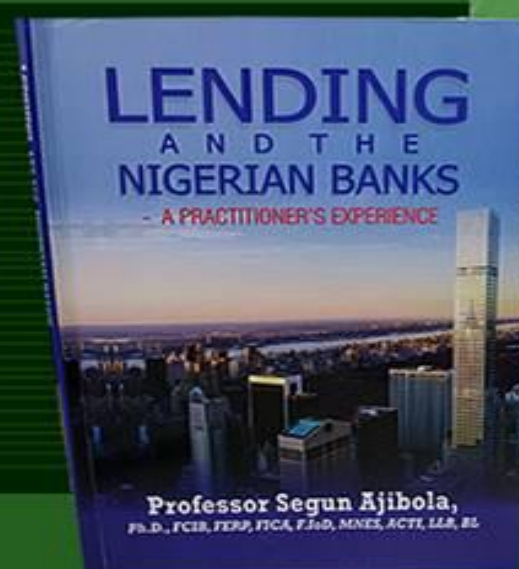
[BECOME A MEMBER](#)

[MENTORING](#)

NOW AVAILABLE

AT

CIBN BOOKSHOP



Books by

Prof. Segun Ajibola, Ph.D., FCIB

President / Chairman of Council, CIBN

Enquiry

Stella / 234-805-4763-805, Tunde / 234-806-3111-750

Seun / 234-803-4338-199

Follow us on:



TOP NEWS

NCC, CBN sign agreement on payment system in Nigeria

Committee report on 2018 budget ready next week – Saraki

Firm seeks U.S partnership to develop national economy

We took yellow fever for granted, FG admits

Roma send Barca out after miracle comeback

[CIBN NEWS](#)

JOKE OF THE DAY

“Finish each day and be done with it. You have done what you could. Some blunders and absurdities no doubt crept in; forget them as soon as you can. Tomorrow is a new day. You shall begin it serenely and with too high a spirit to be encumbered with your old nonsense.”

— Ralph Waldo Emerson

FINANCE NEWS

Committee report on 2018 budget ready next week – Saraki

President of the Senate, Bukola Saraki, has said the Committee on Appropriations is expected to present a harmonized report on the 2018 Appropriation Bill next week. The Senate committees have been given till Friday to present their reports on the 2018 budget proposal

READ MORE AT:
<http://punchng.com/committee-report-on-2018-budget-ready-next-week-saraki/>

14 rice mills to attract N250bn investment –FG

The 14 new rice mills being expected in Nigeria in few weeks' time will attract N250bn worth of investments to the sector, the Federal Government has said.

READ MORE AT:
<http://punchng.com/14-rice-mills-to-attract-n250bn-investment-fg/>

NCC, CBN sign agreement on payment system in Nigeria

The Nigerian Communications Commission, NCC on Tuesday, signed a Memorandum of Understanding with the Central Bank of Nigeria, CBN on payment system in Nigeria. The MoU was drafted by a committee made up of representations from the NCC and the CBN which culminated in the signing of the MoU.

READ MORE AT:
<https://www.vanguardngr.com/2018/04/ncc-cbn-sign-agreement-payment-system-nigeria/>

BUSINESS NEWS

Firm seeks U.S partnership to develop national economy

An indigenous oil firm in the Niger Delta Region, Belemaoil Producing Limited, has requested the partnership of the United States to develop the national economy. Founder and President of Belemaoil, Jack-Rich Tein, made the appeal yesterday when the United States Consul General, John Bray, paid him a courtesy visit with some delegates of US in His Headquarters office in Port Harcourt, Rivers State.

READ MORE AT:
<https://guardian.ng/news/firm-seeks-u-s-partnership-to-develop-national-economy/>

OPEC upstream oil, gas investment hits \$156bn

Nigeria expects \$40bn financing in five years, About 160 projects, with an overall estimated cost of some \$156 billion, are being undertaken by members of the Organisation of the Petroleum Exporting Countries (OPEC) in the oil and gas upstream sector.

READ MORE AT: <https://guardian.ng/business-services/opec-upstream-oil-gas-investment-hits-156bn/>

Shipping firm advances on \$450m Tomaro free zone

MTN Nigeria Communications Limited has so far paid N165bn out of the N330bn imposed on it by the Nigerian Communications Commission, the Executive Vice Chairman, NCC, Prof. Umar Danbatta, has said. Danbatta, stated this while hosting some MTN directors, who paid him a courtesy visit in Abuja on Monday after a board strategy meeting.

READ MORE AT: <https://guardian.ng/business-services/maritime/shipping-firm-advances-on-450m-tomaro-free-zone/>

CIBN NEWS



**THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
CENTRE FOR FINANCIAL STUDIES (CIBNCFs)**

INVITES YOU TO A



BUSINESS FORUM

ON

**Contemporary and Strategic
Financing Options for the SME Sector**

Background
Small and medium scale enterprises (SMEs) are critical to the development of any economy. They encourage employment generation, the development of indigenous technology and wealth creation. Although SMEs are proven to be vital to economic development, they are not without their challenges. Among them is limited access to finance which is commonly seen as the main barrier to their growth and survival.

In recent years however, this challenge has been tackled head-on with the emergence of contemporary and strategic financing options. The aim of this Forum is therefore to gather subject matter experts who would engage in robust panel discussions in order to shed light on these options.

Target Audience
Expected participants at the event include staff of Regulatory Institutions (CBN, NDIC etc.), SME Owners, Bank SME Business Managers, Microfinance Banks, Nigerian Association of Small and Medium Enterprises (NASME), Chief Risk Officers, Credit Risk Managers, Chief Strategy Officers, Chief Operating Officers, Government Ministries, Departments and Agencies (MDAs), etc.

Participation Fee:

- Regulatory Institutions/DMBs/Dept. Banks etc **N25,000.00**
- Microfinance, Insurance, MDAs, **N15,000.00**
- SMEs **N10,000.00**

Gbemisola: 08188688131
gbemisola@kinsanya@cibng.org
Oyindamola: 08150644644
oyindamolaulushile@cibng.org

Highlights
The Forum, which would feature a panel of distinguished subject matter experts, would among other things x-ray the following:

- Contemporary financing options for small businesses
- Implications of contemporary financing options on banks' and SME risk management strategies
- The modalities for achieving a win-win situation between financial institutions and the MSMEs for improved growth and development.
- The roles of all stakeholders – government, regulatory institutions, operators, MSMEs etc. – in this value chain.

Mode of Payment
Payment for participation can be made through the following channel:

Cash/Cheque Deposit
Account Name - Chartered Institute of Bankers of Nigeria Bank
Account Number - 0019395540
Bank Branch - Adeola Hopewell Branch
Bank Sort Code - 069150221

Payment can also be made at the venue via POS.

Date Thursday, April 26, 2018 **Time** 8:30 a.m.

Venue Bankers House
PC19 Adeola Hopewell, Victoria Island, Lagos



THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

In Collaboration with



MORTGAGE BANKING ASSOCIATION OF NIGERIA (MBAN)



**Workshop on Construction
Finance & Risk Management
for the Mortgage Banking
Sub-sector**

Date:
Wednesday, April 25, 2018

Time:
9.00 a.m - 3.30 p.m

Venue
Ijwere Hall
Bankers House
Lagos

Sub - Themes:

- Identification, Analysis and Profiling Risks in Construction Finance
- Viable Financing Models and Project Management in Estate Construction
- Mortgage Financing: Prospects and Challenges
- Developing Effective Risk Management and Response Strategies in Construction Finance

Cash/Cheque Deposit
Account Name - The Chartered Institute of Bankers of Nigeria Bank
Account Number - 0019395540
Access Bank Plc

Payment can also be made at the venue via POS.

For further enquiries, please contact:
Ndidi - 08023185048/ndidiolaosegba@cibng.org
Kemi - 08087497668/morinsola2001@yahoo.com

Participation Fee
N50,000 - Per Participant
N40,000 - Per Participant for group of 3 & above



**Prof. Segun
Ajibola, Ph.D, FCIB**
President/Chairman of
Council, CIBN



**Mr. Adeniyi
Akinlusi, HCIB**
President, Mortgage Banking
Association of Nigeria

CIBN TRANSITS TO COMPUTER BASED TESTING (CBT) PLATFORM FOR EXAMINATIONS FROM APRIL 2018

Dear Member,

We are pleased to inform you that arrangements have been finalized for the transition of the Institute's examinations from traditional Paper Based to Computer Based Testing (CBT) platform with effect from April 2018.

The pilot phase of the CBT was carried out in October 2017 with the Certified Risk Managers (CRM) Certification Examinations in Lagos and Abuja centres and it was adjudged successful. Indeed, the students described the platform as simple, easy to learn and user-friendly.

Students are assured that the transition to CBT new platform will not affect their mode of study as they are expected to use the same materials to prepare for the examinations as they currently do. The only difference would be that the structure of questions would change to Multiple Choice Questions (MCQ) and Short Answer Questions (SAQ) with the exception of the following four (4) core courses which would have the hybrid of theory, MCQs and SAQs:

- International Trade & Finance
- Banking Law, Ethics & Corporate Governance
- Bank Lending & Credit Administration
- Practice of Banking

An online tutorial platform for Practice Demo Questions would be made available in advance of the real examinations where students would be able to practice and get acquainted with the application to aid their preparation.

Meanwhile, the examination has been scheduled to hold from Tuesday, April 10 to Thursday, April 12, 2018 in 29 locations across Nigeria where examinations currently take place but the specific test centers would be communicated to the students in due course. Registration for the examinations would be through online & manual.

Should further clarification be required, kindly contact Mr. Kayode Adeyemi on 08056290756 (kayodeadeyemi@cibng.org) or Mrs. Stella Nwosu on 08054763805 (stellanwosu@cibng.org).

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, pleased contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

CIBN Delta State Branch Annual General Meeting/Elections

The CIBN Delta State Branch has scheduled its Annual General Meeting/Elections as follows:

Date: Tuesday, March 20, 2018

Venue: Central Bank of Nigeria, Asaba, Delta State

Time: 4:00 pm

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440

or apwbng2013@yahoo.com

Warm Regards,
For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse. Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

We took yellow fever for granted, FG admits

The Minister of Health, Prof. Isaac Adewole, said Nigeria took yellow fever for granted and this caused the recent outbreak which affected several states in the country. Adewole, however, revealed that the government was targeting 25 million children for immunisation before the end of the year.

READ MORE AT:

<http://punchng.com/we-took-yellow-fever-for-granted-fg-admits/>

PCNI offers free surgeries, screenings for IDPs

The Presidential Committee on North-East Initiative said it had offered free medical treatment including surgeries, dental care and screenings to hundreds of displaced persons in Borno, Adamawa, Yobe, Taraba, Gombe and Bauchi states.

READ MORE AT:

<http://punchng.com/pcni-offers-free-surgeries-screenings-for-idps/>

How to achieve fitness goals with smartwatch

The Apple Watch 3 is now a serious fitness tool. With built-in optical heart rate, GPS, waterproofing for swimming, auto sync with cardio gym equipment and continuous heart rate tracking,

READ MORE AT:

<http://punchng.com/how-to-achieve-fitness-goals-with-smartwatch/>

SPORT NEWS

Roma send Barca out after miracle comeback

Kostas Manolas sent Roma through to the semi-finals of the Champions League after an incredible 3-0 victory over Barcelona at the Stadio Olimpico on Tuesday saw them overhaul a 4-1 first-leg deficit and advance on away goals. The superb Edin Dzeko set the ball rolling in the sixth minute, and after Daniele De Rossi converted a penalty 13 minutes after the break to get the home fans believing,

READ MORE AT:

<https://guardian.ng/sport/roma-send-barca-out-after-miracle-comeback/>

Physically challenged athletes rescue Nigeria at Commonwealth Games, want to meet Buhari

What able-bodied Nigerian athletes have failed to do, their physically challenged counterparts accomplished yesterday at the on-going 2018 Commonwealth Games in Gold Coast, Australia.

READ MORE AT:

<https://guardian.ng/sport/physically-challenged-athletes-rescue-nigeria-at-commonwealth-games-want-to-meet-buhari/>

Confederation Cup: CAF investigates attempted match-fixing in Lagos

Confederation of Africa Football is looking into the alleged attempted bribing of the match referee for the Plateau United and USM Alger of Algeria Confederation Cup tie at the Agege Stadium in Lagos.

READ MORE AT:

<https://www.vanguardngr.com/2018/04/confederation-cup-caf-investigates-attempted-match-fixing-lagos/>

Facebook: 'Um, uh, no', Zuckerberg not keen to reveal own personal info

Of the hundreds of questions thrown at Mark Zuckerberg by US lawmakers Tuesday, none appeared to flummox the Facebook founder more than Senator Dick Durbin's pointed query about where he slept the previous evening. "Would you be comfortable sharing with us the name of the hotel you stayed in last night?" Durbin asked during an intense and closely-watched hearing about online digital privacy,

READ MORE AT:

<http://punchng.com/facebook-um-uh-no-zuckerberg-not-keen-to-reveal-own-personal-info/>

NCC, CBN sign agreement on payment system in Nigeria

The National Population Commission (NPC) has put Nigeria's current population at 198 million people with urban population growing at an average annual growth rate of about 6.5 per cent. Chairman of NPC, Mr Eze Duruiheoma, stated this in New York while delivering Nigeria's statement on Sustainable Cities, Human Mobility and International Migration at the 51st Session of Commission on Population and Development.

READ MORE

AT: <https://www.vanguardngr.com/2018/04/npc-puts-nigerias-population-198m/>

US lifts travel ban on Chad

The United States announced Tuesday the lifting of its six-month ban on visitors and immigrants from Chad, saying the country had met key security requirements for vetting travelers. "The president announced today that Chad has raised its security standards to meet important baseline US national security requirements,"

READ MORE AT:

<http://punchng.com/us-lifts-travel-ban-on-chad/>

CIBN DAILY HIGHLIGHT, 2018.

www.cibng.org cibn@cibng.org

070034252426, 01 - 4610655 , 01- 4617924

PC 19, [Adeola Hopewell Street](#), Bankers House, Victoria Island Lagos, Nigeria

For Enquiries/Advert placement : corporate@cibng.org; cibncorporateaffairs@cibng.org

CONNECT WITH CIBN ONLINE.

[cibnigeria](#) [cibnigeria](#) [cibnigeria](#) [cibn](#) [cibnigeria](#) [cibngorg](#)