



Daily Highlight

MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GBP	EUR
1 AUGUST	306/360	403/480	358/418
31 JULY	306/360	405/480	358/418
30 JULY	306/360	405/480	358/420
29 JULY	306/360	409/480	358/420

Source: cbn.gov.ng /Abokifx.com

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TOP NEWS

CBN injects \$210m into forex market, supports SMEs

CBN warns traders against naira abuse

Global certification opens Nigerian products to export market


Will drinking coffee prolong your life?

Buhari elected new Chairman of ECOWAS

CIBN NEWS

QUOTE OF THE DAY

"Those who say it can not be done, should not interrupt those doing it." "Whatever the mind of man can conceive and believe, it can achieve. Thoughts are things! And powerful things at that, when mixed with definiteness of purpose, and burning desire, can be translated into riches."




THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA


P R E S E N T S

2018 CIBN GRADUATES' INDUCTION & PRIZE AWARDS DAY


Saturday, August 18, 2018 | 10.00 am. | Harbour Point, 4, Wilmot Point Road, Off Ahmadu Bello Way, Victoria Island, Lagos




Chairman
Uche Messiah Otowu, Ph.D, FCIB
President/Chairman of Council




Special Guest of Honour
Mr. Edward Adamu
Deputy Governor, Central Bank of Nigeria



Guest Speaker
Mr. Usen Udoh
Group Chief Human Resources Officer, Dangote Industries Limited



Host
Mr. Seye Awojobi, FCIB
Registrar/Chief Executive, CIBN



Theme:
The 21st Century Professional:
Vital Skill Sets for Success

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The Registrar/Chief Executive, CIBN
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FINANCE NEWS

CBN injects \$210m into forex market, supports SMEs

The Central Bank of Nigeria on Tuesday injected \$210m into the foreign exchange market to meet customers' requests in various segments of the market.

READ MORE AT:

<https://punchng.com/cbn-injects-210m-into-forex-market-supports-smes/>

CBN warns traders against naira abuse

The Central Bank of Nigeria on Tuesday began a sensitisation programme for market men and women as well as youths in Ondo State on how to properly operate with commercial banks without any hitch.

READ MORE AT:

<https://punchng.com/cbn-warns-traders-against-naira-abuse/>

N3.8tn lost to oil theft in 2016 – NNRC

The Nigeria Natural Resource Charter on Tuesday revealed findings of its latest report on crude oil theft and stated that the country lost about N3.8tn as a result of the menace two years ago,

READ MORE AT:

<https://punchng.com/n3-8tn-lost-to-oil-theft-in-2016-nnrc/>

BUSINESS NEWS

Banking stocks lift NSE's turnover by N21.6b Heavy transaction in the shares of some banks, especially Union Bank of Nigeria Plc and Sterling Bank, last week, lifted the volume of shares traded, as a turnover of 2.004 billion shares worth N21.582 billion was recorded in 18,534 deals by investors on the floor of the Nigerian Stock Exchange (NSE).

READ MORE AT: <https://guardian.ng/business-services/banking-stocks-lift-nse-turnover-by-n21-6b/>

Tokyo stocks rally on brisk earnings

Tokyo stocks rallied on Wednesday with investors cheered by positive earnings from major firms as they digested the Bank of Japan's tweaks to its ultra-loose monetary policy.

READ MORE AT: <https://guardian.ng/business-services/tokyo-stocks-rally-on-brisk-earnings/>

Global certification opens Nigerian products to export market

Exports of Nigerian products and services may receive a boost following the successful accreditation of Nigeria Employers Consultative Association, NECA's Nigerian Global Certification Limited, NGCL. Announcing the development at a briefing in Lagos yesterday

READ MORE AT: <https://www.vanguardngr.com/2018/08/global-certification-opens-nigerian-products-to-export-market/>

The Chartered Institute of Bankers of Nigeria
USA Branch

Presents

Save the Date

Atlanta 2018

Conference Theme:
Investing at Home
(Imploring Nigerians in Diaspora)



Date: October 5 - 7, 2018
Venue: Renaissance Atlanta Waverly Hotel & Convention Center
2450 Galleria Pkwy SE Atlanta GA 30339



USA BRANCH

For sponsorship and further details, contact:

Mr. Olufemi Sotayo, HCIB (404) 918-0867
Chairman Planning Committee

OR

Mr. Osondu Ariwodo, ACIB (404) 242-5083
Branch Secretary

UPCOMING / EXAMINATIONS

 **Chartered Banker
MBA (CBMBA)
Programme, UK** 6th - 7th
SEP, 2018 Morning session:
9:00am – 12noon
Afternoon session:
1:30pm – 4:30pm

 **CIBN October 2018
Banking Professional
& Certification
Examinations** 9th - 11th
OCT, 2018 Morning session:
9:00am – 12noon
Afternoon session:
2:00pm – 5:00pm

 **The London Institute
of Banking &
Finance (LIBF), UK** 26th
OCT, 2018 Afternoon session:
2:30p.m. - 5:30p.m.

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The Chartered Institute of Bankers of Nigeria (CIBN), United Kingdom Branch

PRESENTS

**1st Nigerian International Bankers Conference
LONDON 2018**

THEME: THE CHALLENGES OF REGULATORY CHANGES & DE-RISKING

Date: 30TH AUGUST – 1ST SEPTEMBER, 2018

Thursday 30th August, 2018 (9am – 5pm)
WORKSHOP ON THE FINANCING OF INTERNATIONAL TRADE & COMMODITIES
[Facilitated by London Institute of Banking & Finance]

- An Analysis of the Obligations, Responsibilities, Fraud & Regulatory Compliance in Structured and International Trade
- Trade Finance Mechanisms & Risk Assessment
- Regulation, Compliance, Risk & Fraud – Meeting the Requirements of Global Regulators
- Updates on Financial Crime Prevention Initiatives in International Trade
- Examining Fraud in International Trade Finance
- Structured Commodity Trade Finance & Pre-Export Finance Mechanisms

Venue: London Institute of Banking & Finance,
 Peninsula House, 36 Monument Street,
 London EC3R 8LJ.

Friday 31st August, 2018 (9am – 5pm)
BANKERS CONFERENCE PLENARY SESSIONS
[In conjunction with TLT LLP]

- Regulatory Landscape for International Banks
- Data Breaches in a Post GDPR World
- Key Legal Issues in Syndicated Lending
- Financial Crime Roundtable
- CEOs Roundtable on SMCR and Developments in Senior management Accountability
- Fintech & Financial Services
- Trends & Themes in Bank Auditing
- Panel on Future Opportunities & Challenges for Nigerian Banks in the UK

Venue: TLT LLP,
 20 Gresham Street,
 London EC2V 7JE.

Saturday 1st September, 2018 (5pm – 10pm)
BANKERS FORUM & DINNER
[In conjunction with Nigerian Banks in UK]

- Keynote Addresses by Bank CEOs, CBN, NDIC, AMCON, SEC and the Nigerian High Commission
- Conferment of Fellows (FCIB) and Honorary Senior Members (HCIB)
- Induction of Associates (ACIB)
- Bankers Dinner

Venue: Holiday Inn, 97 Cromwell Road
 Kensington, London SW7 4DN

Delegates Fees: Early Registration: £350; Late Registration: £400
 A/C Name: CIBN UK Branch; Sort Code: 208303
 A/C No: 23450010; IBAN No: GB15 GTBI 60830323450010

(HURRY NOW AS SPACES ARE LIMITED!!!!)

For sponsorship and further details contact:
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 Funmbi Akinluyi
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WORKSHOP TRAINER



John Turnbull, Director, Certis International is a senior banker and trade finance specialist with 35 years' experience of origination, negotiation, structuring, risk management and regulation of the full range of international trade transactions.

KEYNOTE ADDRESSES



Dr. Uche Olowu, FCIB
President & Chairman of Council, CIBN



Seye Awojobi, FCIB
Registrar/CEO, CIBN



Mr. Clive Carpenter C.DIR,
FCIB London, FIOD London
Vice Chairman, Business Council
for Africa, Non-Executive Director
UBA Capital (Europe) Limited

CONFERENCE SPEAKERS



Noline Matemera
Partner, TLT LLP



Stuart McBride
Partner, TLT LLP



Jason Cropper
Partner, TLT LLP



Paul Gair
Partner, TLT LLP



Brian Craig
Legal Director,
TLT LLP



Mduzuzi Mswabuki
Partner, Ernst & Young



Obituary

**Professor
Alawiye-Adams, FCIB**

Burial Arrangement

Wake Keeping will be at his Akure residence on September 7, 2018

Burial will be at his residence at Aramoko Ekiti on September 8, 2018

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at peterejeomo@cibng.org/ 0802 844 455

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
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E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

HEALTH NEWS

Will drinking coffee prolong your life?

Emerging evidence has been pointing to the protective effects that coffee can have over a person's health. This favorite beverage keeps many a student and employee perky and productive, so it is great to think that drinking it can bring other benefits, too.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322650.php>

Vitamins and minerals that boost metabolism

Metabolism is the process the body uses to break down food and nutrients for energy and to support different functions. What people eat, including vitamins and minerals, affects their metabolism

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322644.php>

What causes dizziness and vomiting?

Dizziness and vomiting are both nonspecific symptoms, meaning they can have a wide variety of potential causes. While dizziness and vomiting might mean there is an underlying medical problem, the cause is often something temporary, such as anxiety or a minor stomach bug.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322638.php>

SPORT NEWS

Man United holds on to beat Real Madrid

Jose Mourinho was finally given something to smile about as a tempestuous trip to the United States ended with Man United's 2-1 win over former club Real Madrid thanks to first-half strikes from Alexis Sanchez and Ander Herrera.

READ MORE AT:

<https://guardian.ng/sport/man-united-holds-on-to-beat-real-madrid/>

Nigeria's medals prospect, as Asaba 2018 African Athletics Championships begin

Beginning from today, the focus of many athletics lovers in Africa and beyond will be on Asaba, Delta State capital, venue of the 21st African Senior Athletics Championships.

READ MORE AT:

<https://guardian.ng/sport/nigerias-medals-prospect-as-asaba-2018-african-athletics-championships-begin/>

300 athletes stranded in Lagos as Asaba 2018 begins Chelsea

Over 300 athletes from Kenya and some other African countries have been left stranded in Lagos due to flight unavailability, as the 2018 African Senior Athletics

READ MORE AT:

<https://punchng.com/300-athletes-stranded-in-lagos-as-asaba-2018-begins/>

Buhari elected new Chairman of ECOWAS

President Muhammadu Buhari on Tuesday elected Chairman of Economic Community of West African States (ECOWAS).

READ MORE AT:

<https://www.vanguardngr.com/2018/07/breaking-buhari-elected-new-chairman-of-ecowas/>

Rural schools must be ICT equipped – Ashafa

Senator, representing La-gos East Senatorial District, Mr Gbenga Ashafa has stressed the need for the development of Information Communication Technology, ICT, in Nigeria,

READ MORE AT:

<https://www.vanguardngr.com/2018/08/rural-schools-must-be-ict-equipped-ashafa/>

I sold my daughter's child to reduce her burden, says pregnant A'ibom grandmother

Akwa Ibom State Police Command has arrested a grandmother, Ekaette Obot, for allegedly stealing and selling her granddaughter for N200,000. **READ MORE AT:**

<https://punchng.com/i-sold-my-daughters-child-to-reduce-her-burden-says-pregnant-aibom-grandmother/>

CIBN DAILY HIGHLIGHT, 2018.

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