

DAILY HIGHLIGHT

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THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
CENTRE FOR FINANCIAL STUDIES (CIBNCFs)



In collaboration with
CREDIT BUREAU ASSOCIATION OF NIGERIA (CBAN)

invite you to a
BUSINESS FORUM on

Credit Data Management: Promoting Effective Credit Risk Operations in the Financial Services Industry

Date: Thursday, September 7, 2017 Time: 8:30 a.m. – 3:00 p.m.
Venue: Bankers House, PC 19, Adeola Hopewell Street, Victoria Island, Lagos

Introduction

The financial services industry is constantly being inundated with new developments. The pace and speed of the changing dynamics in the industry require deliberate and proactive approaches to mitigating inherent risks and exploiting opportunities for improved business performance. Credit data management is not immune to these fundamental changes especially as they relate to regulatory and reporting requirements, big data, analytics and technological disruptions.

The Business Forum is intended to address contemporary and emerging issues in Credit Data Management with special focus on the peculiarities of the Nigerian business environment while borrowing a leaf from other climes.

Learning Outcomes

- Deploying FinTech for Efficient Credit Data Management.
- The Synergy Between Credit Risk and Information Technology.
- Using Big Data and Analytics for Effective Credit Management.
- Strategies for Improved Data Entry through Refinement of the KYC Process.
- Understanding the Import of BVN Submission in Data Management.
- Overcoming Regulatory Challenges in Credit Data Management
- Understanding the Challenges of Late Data Submission.
- The Consequences of Duplication in Bank Reports.

Expected Participants

Internal Auditors, Chief Inspectors, Chief Financial Officers, Chief Operating Officers, Credit Risk Managers, Portfolio Manager, Microfinance Banks, Pension Fund Administrators, Insurance Companies, Asset Management Companies, Government Ministries, Departments and Agencies (MDAs) etc.

Participation Fee

Regulatory Institutions (CBN, NDIC, SEC, NAICOM etc)	N30,000.00
DMBs/Devpt Banks etc	N30,000.00
Microfinance Banks	N15,000.00
Insurance Companies	N15,000.00
Pension Fund Administrators	N15,000.00
Government MDAs	N15,000.00
Self-Sponsored Members of CIBN	N10,000.00

Payment Channels

Account Name	- Chartered Institute of Bankers of Nigeria
Bank	- First Bank Plc
Account Number	- 2000007939
Bank Branch	- NIJ Branch
Bank Sort Code	- 011152439
Account Name	- Chartered Institute of Bankers of Nigeria
Bank	- Access Bank Plc
Account Number	- 0019095540
Bank Branch	- Adeola Hopewell Branch
Bank Sort Code	- 069150221

For further enquiries:

Odunayo: odunayo@cibnng.org 07069700050
Onome: o.ako.cbannng@gmail.com 08067491700

Payment can also be made at the venue via POS.

TOP STORIES

CBN injects fresh \$250m to lift naira

Bankers' Institute Seeks Interest Rate Reduction

Nigeria's exit from recession: It doesn't reflect reality – Makarfi, NLC, others

CJN, Okonjo-Iweala, Fayemi, Fayose, others under probe –EFCC

[CIBN Events](#)

FINANCE NEWS

CBN injects fresh \$250m to lift naira

The Central Bank of Nigeria on Tuesday injected \$250m into the various segments of the inter-bank foreign exchange market, to lift the naira against other major currencies. Figures obtained from the CBN indicated that the Retail Secondary Market Intervention Sales segment of the market received the highest intervention with a total of \$100m, the Small and Medium Enterprises window received a boost of \$80m while the invisibles segment, comprising Business/Personal Travel Allowances, school tuition, medicals, among others was allocated the sum of \$70m to meet the demands of customers. The bank's spokesman, Isaac Okorafor, noted that the second quarter report by the National Bureau of Statistics indicated that Nigeria had gotten out of recession. While hinging part of the success. [Source:](#) Punch

SEC clears Oando, approves planned AGM

The Securities and Exchange Commission has given approval to Oando Plc to conduct its Annual General Meeting hitherto slated for September 11, 2017. This came after the Special Task Team constituted by SEC to review petitions filed by Alhaji Dahiru Bara'u Mangal and Ansbury Inc against Oando, submitted an interim report, which cleared the oil major of the allegations. This was contained in a letter to the Group Chief Executive of Oando, Mr. Wale Tinubu dated August 31, 2017. In its interim report, SEC confirmed that it was unable to identify any material findings that would warrant the postponement of the company's 40th AGM. On July 10, there were reports that Oando was being investigated by SEC over observed malpractices in the company's financial statements.. [Source:](#) Punch

Bankers' Institute Seeks Interest Rate Reduction

The President/Chairman of Council, Chartered Institute of Bankers of Nigeria (CIBN), Prof. Segun Ajibola, has said that the current high interest rate charged commercial banks is stifling the growth of businesses. Speaking at the 2017 CIBN Graduates Induction and Prize Award in Lagos recently, he said the CIBN was already engaging with different stakeholders to work out modalities of providing an enabling environment for professionals with entrepreneurial spirit. He said the Institute recently participated at a roundtable organised by the Senate where discussions were held on how to make bank loans more affordable in terms of interest charges. Ajibola, who spoke on the theme: 'Entrepreneurship Mindset: A Critical Success Factor for the 21st Century. [Source:](#) Thisday

BUSINESS NEWS

Powering ATMs, banking software with solar energy

Every innovative bank keeps an eye on its operational costs. It is not just enough to declare huge earnings. What matters is how such earnings are retained as profit at the end of each financial year. But one thing that has for decades eaten deep into banks' profitability is the rising cost of energy. It costs nearly N50 million yearly to power each bank's branch with at least 10 hours of electricity supply daily. To ease banks' burden on power supply, Concept Technologies Managing Director, Tokunbo Tonade, has developed a solar energy option that will cost N13.6 million yearly to power each bank's branch. He said the company, which for years maintained inverter-backup system for banks' Automated Teller Machines (ATMs), came up with the cost-effective solar energy option to reduce the burden of power supply on banks' profitability. Speaking at a media parley in Lagos, he said: "We are powering the banks. If any ATM goes down because of power, they call us to fix it. We mentioned to them that they do not need to be spending N50 million yearly per branch on diesel. This is what we are capable of doing". Tonade said the country has to realise there is power problem before solving it. "I have been trying the best I can to advocate for renewable energy so that they can see the potential. We do what we call cost-benefit analysis for them.. [Source:](#) The Nation

FG Plans New Model to Equalise Gas Prices across Nigeria

The federal government would work out a new gas pricing and supply model – likely to be the type adopted by it to ensure equal pump price for petrol across Nigeria, to get gas to all parts of Nigeria, especially the northern states, the Minister of State for Petroleum Resources, Dr. Ibe Kachikwu, has disclosed. Kachikwu, stated this in Abuja when a Gas Sale Aggregation Agreement (GSAA) was signed between the Nigerian National Petroleum Corporation (NNPC), Total Exploration and Production Nigeria (TEPNG) joint venture (JV), Gas Aggregation Company of Nigeria (GACN) and Greenville Oil and Gas for the supply of natural gas for liquefaction at a \$500 million mini Liquefied Natural Gas (LNG) plant to be built by Greenville in Rumuji Rivers State. According Kachikwu, the government would adopt a price equalisation model to ensure that gas was supplied at equal and competitive rates to industries and other end users across the country. He noted that the price equalisation plan would be targeted at states in the north where he said industries were likely to fold up because of high cost of gas supplies to them. [Source:](#) Thisday

How standing order saves time, money

Standing orders are transfers that are executed regularly with the same amount to the same receiver, according to www.deutscheskonto.org. Furthermore, standing orders are used for savings – for example, an automatised savings rate to a call money account – or for the repayment of a loan. However, most banks switched to the direct debit procedure for the repayment of loans; this is virtually the same with the standing order. The bank debits the same amount to the same receiver in an automatised procedure and regular intervals. That one can save money and time with standing orders, has already been established. Now, here are the details. **One saves time at two points:** You only enter the transfer order once and it is always executed in the same way. There are people, who transfer money every month manually. Even if one sets up an order template (herein, the account data of the payment receiver and sometimes also the amount, as well as the purpose are saved), it always takes longer than an automated execution of the standing order. In the end, one has to log onto the bank's website (online banking) or submit the transfer form at the bank. [Source:](#) Punch

CIBN NEWS

[ANNOUNCEMENT](#)

FELLOWSHIP APPLICATION

The Board of Fellows and Practice Licence of the chartered Institute of Bankers of Nigeria has scheduled a meeting for **Tuesday, July 25, 2017** to consider Fellowship applications. This is a great opportunity for all Associates who possess professional experience of ten years and above, post ACIB to be elevated to the prestigious category of fellowship. You are therefore encouraged to click [here](#) to download the Fellowship Application Form. The completed form should be sent to the Group Head, Membership Services while the **dedline for submission is Friday, July 21, 2017**

Mr Nelson Olagundoye is available on 08028289271 or nelsonolagundoye@cibng.org for further information and clarification of your enquiries.



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For further enquiries:

Odunayo: odunayo@cibng.org
07069700050
Onome: o.ako.cbann@gmail.com
08067491700

Payment can also be made at the venue via POS.



THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

(Incorporated in 1976 and Chartered by CIBN Act No.12 of 1990, now Act No. 5 of 2007)

This is to announce to all eligible student members & the general public that registration is in progress for the

OCTOBER, 2017 EXAMINATIONS

NIGERIA, THE GAMBIA & LIBERIA

All candidates MUST register for the examination and bring their online printed exam docket duly authenticated by any of the designated persons to the exam hall. Any candidate not duly registered for the examination will NOT be allowed to take examination.

Examination Registration
Commencement Date: June 1, 2017
Closing Date: Sept. 1, 2017

TIME TABLE (NIGERIA)

DATE	TUE. 10TH OCTOBER, 2017	WED. 11TH OCTOBER, 2017	THUR. 12TH OCTOBER, 2017
TIME	9.am - 12.p.m 2.p.m - 5.p.m	9.am - 12.p.m 2.p.m - 5.p.m	9.am - 12.p.m 2.p.m - 5.p.m
CATEGORY	SUBJECTS / COURSES		
DIPLOMA LEVEL	Business Comm. Skills Basic Economics Information & Comm. Tech.	Acctg. & Bus. Finance	Quantitative Techniques Fundamentals of Marketing Elements of Banking Business Law
INTERMEDIATE PROFESSIONAL LEVEL	Financial Economics Mgt. of Fin. Institutions	Financial & Mgt. Acctg. Banking Law, Ethics & Corporate Gov.	Strategic Mgt. & Leadership Practice of Banking Financial Planning & Control
CHARTERED BANKER LEVEL	Financial Economics Mgt. of Fin. Institutions	Financial & Mgt. Acctg. Banking Law, Ethics & Corporate Gov.	Strategic Mgt. & Leadership Practice of Banking Financial Planning & Control
CHARTERED BANKER ELECTIVES	—	Treasury Management	Prin & Practice of Risk Management Human Capital Management
MICROFINANCE CERTIFICATION PROGRAMME	Fundamentals of Micro Finance Banks	Managing Micro-Finance Banks	Fin. Analysis & Fin. Perf. Monitoring of MFIs Product Dev. & Marketing Risk Mgt. By Microfinance Banks Internal Control & Mgt. Info. Systems
TREASURY MANAGEMENT CERTIFICATION (TMC) FMDA	STAGE 1	Introduction to Assets & Liabilities Mgt	—
CERTIFIED RISK MANAGER (CRM) RISKAN	STAGE 1 STAGE 2 STAGE 3	Module I - III Module IV - V	— Module I - III Module IV - VI Module I - II Module III - IV
OTHER CERTIFICATION PROGRAMMES	Investment Banking	Legal Issues in Hum. Cap. Mgt.	Property Law Mortgage Finance

DETAILS OF OTHER CERTIFICATION PROGRAMMES

SUBJECTS	HUMAN CAPITAL MANAGEMENT	CORPORATE FINANCE & INVESTMENT BANKING	MORTGAGE FINANCE
	<ul style="list-style-type: none"> Human Capital Management Legal Issues in Human Capital Mgt. Strategic Management & Leadership Banking Law, Ethics & Corp. Gov. 	<ul style="list-style-type: none"> Corporate Financial Management Investment Banking Practice of Banking Banking Law, Ethics & Corp. Gov. 	<ul style="list-style-type: none"> Mortgage Finance Property Law Bank Lending & Credit Admin. Banking Law, Ethics & Corp. Gov.

SPECIAL INSTRUCTIONS

- To register for the examination, please log on to www.cibng.org.
- Exam registration forms can also be downloaded from the Institute's website.
- Candidates who wish to sit for the examinations MUST have registered as Student Members and Membership registration numbers obtained will serve as the Examination Numbers.
- Candidates MUST have processed their international (if required) before sitting for the examinations.
- Registration for October 2017 Examinations will close at 5.00 p.m. on Friday, 1st September, 2017. Registration after this date will attract a penalty fee of ₦10,000.
- All manual application forms must be received at the National Secretariat on or before the closing date. Any application received after the closing date will not be processed.
- Application for change of Examination Centre must be received on or before Monday, 4th September, 2017.
- Any interested candidate can register for the Microfinance Certification Examinations and any of the new Certification Programmes.
- All candidates must print out their examination docket from our online examination portal and confirm that:
 - The information captured therein is correct
 - The Examination Docket carry their passport photograph
- Candidate MUST ensure that his/her exam docket is duly authenticated by any of the persons specified below:
 - Member/Executive/Officer
 - Branch Manager or Operation Manager of Banks
 - Head of Departments of Tertiary Institutions
 - SBKAFPSA Executive
- Official Stamp and Signature must be provided on the docket as per the instructions.
- A list of examination offences and related penalties is available on our website, www.cibng.org or use the New Regulations & Statutes for Banking Professionals Examinations.

EXAMINATION FEES

EXAM LEVEL	1 SUBJECT	2 SUBJECTS	3 SUBJECTS	4 SUBJECTS	5 SUBJECTS
DIPLOMA	₦6,000	₦11,000	₦15,000	₦20,000	₦25,000
INTERMEDIATE PROFESSIONAL LEVEL	₦15,000	₦22,000	₦30,000	₦37,000	₦45,000
CHARTERED BANKER LEVEL	₦20,000	₦30,000	₦40,000	₦50,000	₦60,000

EXAM LEVEL	REGISTRATION FEE	FEES PER SUBJECT
MICROFINANCE CERTIFICATION PROGRAMME	₦2,500.00	₦2,500.00
	₦2,000.00	₦10,000.00

Candidates writing the Level 1 Microfinance Certification Programme will be expected to pay ₦1,000 for Study Material as part of the Examination registration process.

The New Regulations and Statutes for the Banking Professionals Examinations is available at www.cibng.org or www.cibng.org or visit CIBN Bookshop, National Secretariat Annex, Abuja, Zonal Offices in Owerri, Onitsha, Gombe & bookshops nationwide for ₦950 copy.

EXAMINATIONS CENTRES

ABA, ABERKUTA, ABUJA, AKURE, ASABA, AWKA, BARCOKK UNIVERSITY ILISAN, BAUCHI, BENIN-CITY, CALABAR, ENUGU, GOMBE, IBADAN, ILO-ILO, JALINGO, JOS, KADUNA, KANO, LAGOS, MAKURDI, MINNA, ONITSHA, OSOGBO, OWERRI, PORT HARCOURT, SOKOTO, UYO, YOLA, THE GAMBIA & LIBERIA

The certification programmes provide a route to the Flagship of the Institute's (ICIB) qualification and as such any subject written and passed in the Flagship which appears on the certification programme will be taken as passed. Any of the following subjects which appears in the Flagship as well as in the Certification Programme, once written and passed, the Fees will count for both:

• Human Capital Management • Strategic Management & Leadership • Corporate Financial Management • Practice of Banking • Bank Lending & Credit Admin • Banking Law, Ethics & Corp. Gov.

NB For full information on the new Certification Programmes, please visit our website www.cibng.org

Payment Options: POS (at the National Secretariat, Lagos, National Secretariat Annex Abuja & Eastern Zonal Office Owerri), Bank Drafts, Bank Cheques in favour of The Chartered Institute of Bankers of Nigeria, Lagos or Cash Payment into any of the CIBN accounts with evidence of payment forwarded to the Institute.

On-line payments: InterSwitch (ATM Card-Master card/Verve) E-wallets (e-wallets e-wallet pay outlet) Visit any bank branch. Make payment & obtain a confirmation code. Log on to www.cibng.org, click on Member Login and proceed. For more information please visit www.cibng.org (contact Help menu)

FOR FURTHER ENQUIRIES, PLEASE CONTACT

<p>Group Head, Capacity Building & Certification The Chartered Institute of Bankers of Nigeria PC 19, Akoka Road, Ikeja, Lagos State, Nigeria E-mail: capacitybuilding@cibng.org Tel: 08002022222 E-mail: info@cibng.org</p>	<p>National Secretariat ICIB Building Plot 175, Cantonment Area A5, Lagos State, Nigeria E-mail: ns@cibng.org Tel: 08002022222 E-mail: info@cibng.org</p>	<p>Zonal Coordinator Eastern Zonal Office 201, Works Layout, Lagos State, Nigeria Tel: 08002144268 E-mail: ea@cibng.org</p>	<p>Zonal Coordinator South Western Zonal Office Plot 1, Akoka Road Lagos State, Nigeria Tel: 08002144268 E-mail: sw@cibng.org</p>	<p>Zonal Coordinator North West Zonal Office Plot 1, Akoka Road Lagos State, Nigeria Tel: 08002144268 E-mail: nw@cibng.org</p>	<p>Zonal Coordinator North Eastern Zonal Office Plot 1, Akoka Road Lagos State, Nigeria Tel: 08002144268 E-mail: ne@cibng.org</p>	<p>The Secretariat Office in the Executive Secretariat The Chartered Bankers Association, 2nd Floor, 12 Street, State The State Building Abuja, FCT, Nigeria Tel: 08002022222 E-mail: secretariat@cibng.org</p>	<p>The Librarians Office in Head Office The Chartered Bankers Association 2nd Floor, 12 Street, State The State Building Abuja, FCT, Nigeria Tel: 08002022222 E-mail: librarians@cibng.org</p>
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Website: <http://www.cibng.org> E-mail: exams@cibng.org CARE Centre: 070001ALCIBN (070034282426)

CIBN ANTHEM

Verse 1

CIBN

Chartered Institute of Bankers of Nigeria
The Bankers' guiding light.

It's the Nation's joy and pride.

We aim for Integrity in the Industry.

Upholding Ethics and Professionalism

Great! Great CIBN

Citadel of Excellence

Great! Great CIBN

Built on Trust and Honesty

Verse 2

CIBN

Chartered Institute of Bankers of Nigeria

The wheel of economic growth

Competency is our goal

Creating value and building capacity

Fostering confidence in the industry

Great! Great! CIBN

The Bankers' guiding light

Great! Great! CIBN

Built on Trust and Honesty

"Click here to listen"

WORKSHOP ON RE-THINKING CREDIT ADMINISTRATION & DEBT RECOVERY STRATEGIES IN BANKS AND OTHER FINANCIAL INSTITUTIONS



Date: September 13 -14, 2017 Venue: PC 19, Adeola Hopewell Street, Victoria Island, Lagos Time: 8.30 a. m Daily

Background

Credit Management and Debt recovery are critical elements in the sustenance of banking business. Unfortunately, these have been associated with the much dreaded incidences of bad debts and non-performing loans which in turn, erode banks' profitability, hence the need to re-think credit administration and debt recovery strategies.

This workshop is therefore designed to equip participants with the contemporary strategies and necessary skills required for effective credit management and debt recovery for enhanced corporate performance.

Learning Outcomes

Upon completion of the training, participants would be able to:

- Identify contemporary issues in credit administration and debt recovery
- Develop and successfully apply appropriate tools in Credit Management and Debt Recovery
- Comprehend the legal perspective in debt collections and maximizing debt recovery strategies.
- Successfully implement a proactive and practical credit management and debt recovery strategy
- Use Key Performance Indicators to recognise the warning signals in problem loans
- Address difficult debt collection cases as well as appreciate customer psychology and interest-based negotiation strategies.
- Make the right decisions in credit collection, ratio analysis and evaluation of company performance
- Understand the importance of commercial/business awareness and the strategic importance of credit management

Contents

- Contemporary Issues in Credit Administration and Debt Recovery.
- Statutory and Regulatory Provisions and Issues in Credit Administration and Debt Recovery.
- Credit Supervision, Monitoring and Review Credit Documentation and Security of Documents: Required Legal Documentation and their perfection for Bank credits.
- Credit Portfolio Risk Analysis and Classification
- Ethical and Professional Issues in Credit Management and Debt Collection.

For Whom

- Staff of Legal Departments, Bank Examination and Bank Supervision of the Central Bank of Nigeria (CBN) and Nigeria Deposit Insurance Corporation (NDIC).
- Officers of Loans & Advances, Credit & Marketing, Accounts Receivable / Credit Personnel, and Risk Asset Management Departments of Banks and other Financial Institutions.
- Branch Managers and Accountants of Banks and other Financial Institutions.
- All Legal Officers and Company Secretaries of Banks and Other Financial Institutions.
- Mortgage Institutions and Micro Finance Institutions.
- Other interested members of the public.

Faculty

A team of competent and seasoned financial experts has been assembled to facilitate the programme

Methodology

The programme would be highly interactive and delivered through instructor led power point presentations, class exercises, quizzes, case studies, and practical group sessions.

Participation Fee

N100,000.00 per participant
The fee covers Workshop Materials, Tea/Coffee, Snacks and Group Lunch only. Early Birds and Group Discounts Available. Registration of three or more participants from one organisation attracts 5% of Discount.

Mode of Payment

Payment should be made to the Institute through any of the following channels:

Electronic Transfer Payment (E-transfer)

First Bank of Nig. Ltd - 2000607939
Bank Branch - Adeyemo Alakija Branch
Bank Sort Code - 011152439

OR

Cash/Cheque Deposit into CIBN Account

Zenith Bank Plc - 1011016327
Access Bank Plc - 0019395540
Bank Branch - Adeola Hopewell Branch
Bank Sort Code - 069150221

For nominations or further enquiries, please contact:

Alphonsus: 08037385602
alphonsusikoku@cibng.org

Mabel: 08134601100
mabelokpaefi@cibng.org



All correspondences to:
The Registrar/Chief Executive

THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

PC 19 Adeola Hopewell Street, Victoria Island, Lagos
Tel: 01-6310045-7, 4611842, 4617924 E-mail: cibn@cibng.org

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of **N1,000,000 (One Million Naira)**. The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

HEALTH NEWS

15 Contracted, One Under Surveillance After Lassa Fever Outbreak in Kogi

The Kogi State Commissioner for Health, Dr. Saka Audu has disclosed that the late Aisha Jimoh, who died of Lassa fever contacted 15 persons, adding that out of the number, one person is under surveillance. According to the commissioner, one of the brother to the late Aisha was already showing the symptoms of the disease, stressing that he would be transferred to the Irrua Specialist Hospital in Edo State for further medical care. He added that they are trying to track down others that had contact with the late girl. He also stressed that the state Rapid Respond Team is doing everything possible to curtail the spread in the state. [Source:](#) Thisday

Is your peace of mind worth more than material things?

One thing I have come to realise through experience is that knowing what you really want makes decision making much easier. We make decisions all day long. Some of the decisions are related to finances. The current state of your finances reflects financial decisions you made in the past. Your financial situation did not just materialise. You created it through your decisions. Each decision builds on the one before. Very often, you may find yourself under financial pressure. Again, this pressure did not fall from the sky. It came about because what you are doing is not working. Your financial equation is not balancing. Sometimes, the pressure is such that it takes away. [Source:](#) Punch

Worry less about gray hair

EVERY man and woman knows the day will come, and they all dread it. You look in the mirror, and there it is — your first gray hair! Men are seen shaving their hair while women start dyeing it or covering their hair with wig. While some people start experiencing it at a later age, some are not that lucky. In an interview with Mrs. Lucy Odunayo, a business woman, she recalled how she started battling gray hair from her youthful days. [Source:](#) The Nation

SPORT NEWS

Eagles' youth bodes well for excellent performance in Russia, says Mikel

Super Eagles' Captain, John Obi Mikel was the youngest player when he joined the national team in 2006. That was when the Super Eagles was peopled by such luminaries as Austin 'Jay Jay' Okocha, Kanu Nwankwo, Obinna Nsofor, Christian Obodo, John Utaka, Joseph Yobo, Taiye Taiwo, Wilson Oruma, Isaac Okoronkwo, Obinna Nwaneri, Obafemi Martins and Yakubu Aiyegbeni. Today, as the captain of the team, he is one of the oldest of a squad with an average age of 22 and he is thrilled by the bright future ahead of the country. Speaking at the Yaoundé International Airport while [Source](#): Guardian

Ronaldo toughest foe, but Messi better – Alves

Dani Alves admits that Cristiano Ronaldo is the toughest opponent he has faced in his career, but maintains Lionel Messi and Neymar are superior. The Brazilian right-back has come up against the Real Madrid star on several occasions in his career through his time at Barcelona and Juventus, most recently in last season's Champions League final. However, the 34-year-old spent eight seasons as a team-mate of five-time Ballon d'Or winner Messi in Spain, and believes the Argentine is the greatest that has ever lived, giving a special mention to compatriot and new Paris Saint-Germain colleague Neymar. Alves named Ronaldo when asked by FIFA TV who his toughest. [Source](#): Punch

Eagles Camp Bubbling with Excitements as 24 Players Train

Super Eagles camp in Uyo got off to a bubbling start yesterday as 24 players filed out for training ahead of Friday's World Cup 2018 qualifier against Cameroon. All the invited 24 players trooped out of their Ibom Meridien Hotel camp for Tuesday's training sessions at the practice pitch of the Godswill Akpabio Stadium. Expectedly, John Mikel Obi led the team that included Abdullahi Shehu, Aaron Samuel, Moses Simon, Uche Agbo, Leon Balogun, John Ogu, Anthony Nwakaeme and Victor Moses who all arrived the Akwa Ibom capital yesterday for the first feel of the pitch. Early birds like Ogenyi Onazi, Oghenekaro Etebo, Kelechi Iheanacho, William Ekong. [Source](#): Thisday

GENERAL NEWS

Nigeria's exit from recession: It doesn't reflect reality – Makarfi, NLC, others

The Chairman of the People's Democratic Party's Caretaker Committee, Senator Ahmed Makarfi, has dismissed the celebration of the country's exit from recession. Makarfi, in an SMS to our correspondent on Tuesday, described the news of the exit as mere statistics, which did not reflect the "reality as it affects ordinary Nigerians." "For any economic recovery to be

Nasarawa lawmaker leads protest poor electricity supply

A member representing Akwanga South at the Nasarawa State House of Assembly, Kassim Mohammed, has led a protest poor electricity supply in the state. The protest, which was organised by the youth wing of Mada Development Association, had youths from Akwanga, Nasarawa-Eggon and Wamba local government areas. Addressing the protesters, Mohammed said he decided to join the protest in solidarity with his people against the exploitation

CJN, Okonjo-Iweala, Fayemi, Fayose, others under probe –EFCC

The Economic and Financial Crimes Commission has said the Chief Justice of Nigeria, Justice Walter Onnoghen; Governor Ayodele Fayose of Ekiti State; his predecessor and the current Minister of Solid Minerals Development, Dr. Kayode Fayemi; and the immediate past Minister of Finance, Dr. Ngozi Okonjo-Iweala, are among high-profile personalities currently under its investigation. The names are contained in the list of high-profile cases involving

meaningful, it must positively impact on the lives of the people at the lower level,” he stated. According to the General Secretary, Nigeria Labour Congress, Dr. Peter Ozo-Eson, despite the exit of the country from recession, there has been no visible improvement in the standard of living, salaries, rate of employment and quality of life of Nigerian workers. However, he said the positive Gross Domestic Product growth in the second quarter was commendable. [Source](#): Punch

by the Abuja Electricity Distribution Company. He said, “This situation cannot be allowed to continue; so, I am calling on the Federal Government to do something urgently; if not, the activities of this company are affecting the image of the President. “They only give light whenever they want to send bills and as soon as the bills are paid, you will not see light again.”. [Source](#): Punch

over 100 politically-exposed persons and top-ranking public officers still being investigated by the EFCC as of August 2017, *The PUNCH* reliably learnt on Monday. The list, sighted by one of our correspondents via an EFCC source on Monday, was recently sent by the anti-graft agency to the Attorney General of the Federation and Minister of Justice, Mr. Abubakar Malami (SAN), based on request. [Source](#): Punch

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