



Daily Highlight

4 June, 2018

MARKET RATES:

NGN	USD	GBP	EUR
4 JUNE	361/363*	485/490*	415/420*
1 JUNE	361/363*	485/490*	415/420*
31 MAY	360/363*	490/495*	418/425*
30 MAY	360/363	492/497	418/425

Source: Abokifx.com

CBN RATE: ₦305.95 – 1USD

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CALEB UNIVERSITY - CIBN PRESIDENTIAL LUNCHEON



Prof. Ayandiji Daniel Aina, Vice Chancellor, Caleb University, Imota, (3rd from the left) presenting a painting to Dr. Uche Olowu, FCIB, President/Chairman of Council, CIBN (4th from the left).



Prof. Ayandiji Daniel Aina, Vice Chancellor, Caleb University, Imota presenting a plaque to Dr. Uche Olowu, FCIB, President/Chairman of Council, CIBN

TOP NEWS

Global Standard in Banking to release ethics report

Investors transact \$1.7b at I&E window

The faster you walk, the longer you may live

Gernot Rohr: 'We don't need a Nigerian Mo Salah'

Reps probe award of \$44m contract to 'convicted' company

[CIBN NEWS](#)

QUOTE OF THE DAY

"The greatest discovery of my generation is that a human being can alter his life by altering the attitudes of his mind." – William James."



A group photograph taken after the Luncheon



Mr. Seye Awojobi, FCIB, Registrar/CEO, CIBN (3rd from the left) along with Col. Samuel Agbanusi (Rtd.), Chairman Committee of Heads of Security of Banks & Other Financial Institutions (5th from the left) on a courtesy visit to CP. I.O. Edgal B.A. (Hons), M.P.I.A, Commissioner of Police Lagos State (4th from the left) at the commissioner's office.



Banking Ethics receives the First Global Banking Standard

We are proud to announce the release of the First Global Banking Standard. [Read More >>](#)



FINANCE NEWS

Global Standard in Banking to release ethics report

The Global Banking Education Standards Board (GBESTB) has announced the release of the first banking standard for bankers across the world. The document is part of efforts to promote ethical standards as well as provide the foundation for high-quality and consistent education for bankers worldwide.

READ MORE AT:

<http://thenationonlineng.net/global-standard-in-banking-to-release-ethics-report/>

CBN postpones USSD framework implementation

The Central Bank of Nigeria has extended the start date for the implementation of the regulatory framework for use of unstructured supplementary service data in the country's financial system.

READ MORE AT:

<http://punchng.com/cbn-postpones-ussd-framework-implementation/>

External reserves fall by \$177m in 2 weeks

THE appreciation recorded by the naira in the various segments of the foreign exchange market last week is expected to persist this week, even as the external reserves continued on a downward trend, falling by \$177 million in two weeks

READ MORE AT:

<https://www.vanguardngr.com/2018/06/external-reserves-fall-177m-2-weeks/>

BUSINESS NEWS

Investors transact \$1.7b at I&E window

Transactions at the nation's autonomous foreign exchange market- the Investors and Exporters (I&E) Window, hit a record \$1.7 billion in one week, despite relative losses by the local unit across segments.

READ MORE AT: <https://guardian.ng/business-services/money/investors-transact-1-7b-at-ie-window/>

SEC warns investors over banned firms

Securities and Exchange Commission (SEC) has warned investors to shun a proposed restructuring plan by Partnership Investment Company and its subsidiaries.

READ MORE AT: <http://thenationonlineng.net/sec-warns-investors-over-banned-firms/>

Stock market bleeds on political uncertainties

CONCERNS over the upcoming 2019 general election as well as the cautious stand adopted by Foreign Portfolio Investors, FPIs, and other domestic portfolio managers over the unfolding political events in the country have resulted in a huge loss of N2.35 trillion to equity investors in the last four months.

READ MORE AT: <https://www.vanguardngr.com/2018/06/stock-market-bleeds-political-uncertainties/>

CIBN NEWS

Dear Esteemed Members,

APPRECIATION

On behalf of the Governing Council, Management and Staff of The Chartered Institute of Bankers of Nigeria, we express our profound gratitude to you for your presence at the following events of the Institute:

- Presidential Valedictory Address by Prof. Segun Ajibola, Ph.D., FCIB, 19th President/Chairman of Council, on Friday, May 18, 2018 at Bankers House, V.I. Lagos
- Investiture of the 20th President/Chairman of Council, Uche Messiah Olowu, Ph.D., FCIB, on Saturday, May 19, 2018, at the Federal Palace Hotel, Victoria Island, Lagos

Your attendance and participation was not only a source of great encouragement, it also added colour to the events.

Your demonstrable support for the Institute and interest in its activities, are greatly appreciated.

We look forward to your continued participation in future programmes of the Institute.

Please accept the assurances of our esteemed regards.

Yours faithfully,

For: The Chartered Institute of Bankers of Nigeria (CIBN)

'Seye Awojobi, FCIB

Registrar/Chief Executive

CIBN ASSOCIATE, DR. UCHE UWALEKE ACIB; BECOMES A PROFESSOR.

The Governing Council and Senate of Nasarawa State University has promoted and pronounced Dr. Uche Uwaleke, ACIB the First Professor of Finance & Capital Markets in Nigeria.

Prof Uwaleke is a graduate of Accounting from Enugu State University of Science and Technology. He also holds an M.Sc in Banking and Finance and a PhD in Finance. In addition to his academic qualifications, he is an Associate of The Chartered Institute of Bankers of Nigeria (CIBN), a Fellow of the Institute of Chartered Accountants of Nigeria (ICAN), a Chartered Stockbroker and a member of the Chartered Institute of Taxation of Nigeria (CITN). He is also a member of The

Institute of Capital Market Registrars and the Nigerian Economic Society (NES).

A multi-disciplinary scholar and a thoroughbred professional, Prof. Uwaleke sits on the editorial board of the Nigerian Journal of Securities Markets (a publication of the Securities and Exchange Commission (SEC)), he is also a member of the Advisory Committee of the Nigerian Stock Exchange (NSE). He has authored and co-authored over sixty (60) articles in revered local and international journals and he currently sits on the Board of Peace Capital Market Limited as a non-executive director. Over the years, his contributions to the growth of the Nigerian Banking and Finance industry has been phenomenal and he is currently the Head of Department, Banking and Finance, Nassarawa State University, Keffi.

The institute is proud of him and we pray that God grants him good health and success in all his future endeavours.

PLEASE CLICK ON THE LINK TO ACCESS THE SOFT COPY.



At a Glance:
22nd World Conference of Banking Institutes
Hosted by
The Chartered Institute of Bankers of Nigeria
April 24 - 28, 2017

Features

- Re-professionalising Banking through Continuous Education
- The Need for & Role of Banking/Finance Standards: Global, Regional & National
- Re-thinking the Future of Banking and Finance & Life-Long Learning: Regulations
- Effects of Interest Rate on the Economy



Sustaining the Economy

Through Micro, Small & Medium Enterprises' (MSME's) Support



FEATURES:

- PEACE AND SECURITY FOR SUSTAINABLE NATIONAL DEVELOPMENT: A MULTI-PROFESSIONAL APPROACH
- FINANCIAL AND CYBERCRIMES: A SINISTER BLOW TO ECONOMIC GROWTH AND DEVELOPMENT
- FINANCIAL INSTITUTIONS & ESTATE VALUERS: THE NEXUS



APWB
ANNUAL
SEMINAR

2018

Managing the Homefront and Work Life Balance

A LEEWAY TO SECURING THE FUTURE ...

OUR SPEAKERS



CHIEF (MRS.) ENIOLA FADAYOMI
CHAIRMAN AFRICAN
PRUDENTIAL PLC



MR. FRANK AIGBOGUN
M.D BUSINESSDAY
MEDIA PLC

TIME: 10AM - 2PM

DATE: JUNE 14TH

Lagos Chamber of Commerce and Industry,
Alausa, Ikeja.

N7500

REGISTRATION FEE

CONTACT US FOR MORE DETAIL ON 08033017043, 08034955444 EMAIL: apwbng2013@yahoo.com

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 455

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,
For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West , P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way , Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

<p>The faster you walk, the longer you may live A new study brings good news to walkers — and especially to those who favour a brisker pace in their strolls. The faster you walk, the more you may be prolonging your lifespan, the researchers have found. READ MORE AT: https://www.medicalnewstoday.com/articles/322013.php</p>	<p>Can we 'switch off' the pleasure of sweet tastes? A new study, published in Nature, suggests that our craving for sweet tastes can be undone by manipulating neurons. The results may eventually help design new strategies for treating eating disorders. READ MORE AT: https://www.medicalnewstoday.com/articles/321998.php</p>	<p>Green tea compound may protect heart health According to a new study, a molecule found in green tea might help to protect against atherosclerosis, which is a common cause of heart attacks and stroke. READ MORE AT: https://www.medicalnewstoday.com/articles/322006.php</p>
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SPORT NEWS

<p>Gernot Rohr: ‘We don’t need a Nigerian Mo Salah’ Nigeria’s recent impressive performances have fans dreaming of World Cup glory. Coach Gernot Rohr spoke to DW about the importance of discipline and why the “Super Eagles” don’t need a star like Egypt’s Mo Salah. READ MORE AT: https://guardian.ng/sport/gernot-rohr-we-dont-need-a-nigerian-mo-salah/</p>	<p>Eagles must improve –Mikel Nigeria captain Mikel Obi admits his side have to improve quickly if they are to make an impact at the World Cup, AFP reports. READ MORE AT: http://punchng.com/eagles-must-improve-mikel/</p>	<p>NBA finals: Stephen Curry sets new record as Golden State beat Cleveland Stephen Curry set a new NBA finals record, scoring nine three-pointers in the Golden State Warriors' 122-103 victory against the Cleveland Cavaliers as they took a 2-0 lead in the series. READ MORE AT: https://www.bbc.com/sport/basketball/44352449</p>
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Reps probe award of \$44m contract to 'convicted' company

The House of Representatives has expressed concern over the award of a \$44 million contract to a company allegedly convicted in Switzerland. The deal was for a remedial work at Escravos Channel, replacement of navigational aids, and minor dredging in Delta State.

READ MORE AT:

<https://guardian.ng/news/nigeria/national/reps-probe-award-of-44m-contract-to-convicted-company/>

Fed Govt spends \$9b on infrastructure in two years, says minister

The Federal Government has spent \$9 billion on infrastructure in two years, Minister of Information and Culture Lai Mohammed said yesterday.

READ MORE AT:

<http://thenationonline.ng.net/fed-govt-spends-9b-on-infrastructure-in-two-years-says-minister/>

North Korea shakes up military leadership as Trump-Kim summit nears

North Korea's top three military officials have been replaced ahead of an historic summit between leader Kim Jong Un and US President Donald Trump, according to multiple reports.

READ MORE AT:

<https://edition.cnn.com/2018/06/04/asia/north-korea-military-leadership-intl/index.html>

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