



Daily Highlight

MARKET RATES: INTERBANK /PARALLEL


NGN	USD	GBP	EUR
7 AUG	306/360	399/478	356/418
6 AUG	306/360	405/478	358/418
3 AUG	306/360	405/480	358/420
2 AUG	306/360	409/480	358/420

Source: cbn.gov.ng /Abokifx.com

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THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
PRESENTS
2018 CIBN GRADUATES' INDUCTION & PRIZE AWARDS DAY


Saturday, August 18, 2018 | 10.00 am. | Harbour Point, 4, Wilmot Point Road, Off Ahmadu Bello Way, Victoria Island, Lagos




Chairman
Uche Messiah Olowu, Ph.D, FCIB
President/Chairman of Council



Special Guest of Honour
Mr. Edward Adamu
Deputy Governor, Central Bank of Nigeria



Guest Speaker
Mr. Usen Udoh
Group Chief Human Resources Officer, Dangote Industries Limited



Host
Mr. Seye Awojobi, FCIB
Registrar/Chief Executive, CIBN

Theme:
The 21st Century
Professional:
Vital Skill Sets
for Success

All correspondence should be addressed to
The Registrar/Chief Executive, CIBN
Bankers House, PC 19, Adeola Hopewell Street, Victoria Island, Lagos
Tel: 01-4617924, 01-4610656 Peter: 08028444550 Ife: 08055670888
www.cibng.org

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TOP NEWS

CIBN becomes secretariat for alternative dispute resolution

C&I Leasing assures investors of dividend payment in 2018

Cat lovers, this is how a feline friend can boost your health

Rufai knocks Ahmed Musa over Saudi move

'N242bn budget for 2019 election may be passed by NASS next week'

[CIBN NEWS](#)

QUOTE OF THE DAY

"Your attitude is like a box of crayons that color your world. Constantly color your picture gray, and your picture will always be bleak. Try adding some bright colors to the picture by including humor, and your picture begins to lighten up."

- Allen Klein

FINANCE NEWS

CIBN becomes secretariat for alternative dispute resolution

The international branch of the Chartered Institute of Bankers of Nigeria (CIBN) United Kingdom, has concluded arrangements to hold the 1st Nigerian international Bankers Conference, on: "The Challenges of Regulatory Changes and De-Risking," scheduled to hold in London, from August 30 to September 1, 2018.

READ MORE AT:

<https://guardian.ng/business-services/cibn-uk-to-host-international-conference-on-financial-regulatory-changes/>

Flutterwave gets CBN approval for USSD

Nigerian payment technology firm, Flutterwave, has received an approval from the Central Bank of Nigeria for its Unstructured Supplementary Service Data technology product.

READ MORE AT:

<https://punchng.com/flutterwave-gets-cbn-approval-for-ussd-2/>

Pound falls lower against US dollar, euro

The pound has fallen below \$1.29 for the first time in almost a year on continuing worries Britain will leave the EU without a trade deal.

READ MORE AT:

<https://punchng.com/pound-falls-lower-against-us-dollar-euro/>

BUSINESS NEWS

C&I Leasing assures investors of dividend payment in 2018

Succour may have come the way of investors of C&I Leasing Plc, as the firm has assured shareholders of dividend payment at the end current financial year.

READ MORE AT: <https://guardian.ng/business-services/ci-leasing-assures-investors-of-dividend-payment-in-2018/>

GTB posts N109.6b profit in six months

Nigeria's largest financial institution and the third most capitalised quoted company, Guaranty Trust Bank (GTB) Plc recorded steady growths in the top-line and bottom-line in the first half with profit before tax rising to N109.6 billion within the period.

READ MORE AT: <http://thenationonlineng.net/gtb-posts-n109-6b-profit-in-six-months/>

'China key to future oil market'

he first half of this year turned out to be a very successful period for the Organisation of Petroleum Exporting Countries (OPEC) and its allies. The alliance of OPEC and other non-OPEC producers, better known as OPEC+, was about to celebrate its triumph in June and declare that the job of rebalancing the oil market was done.

READ MORE AT: <http://thenationonlineng.net/china-key-to-future-oil-market/>

CIBN NEWS

CEO WANTED!!!

We are searching for a dynamic and experienced leader to lead a financial services institution located in Lagos. The ideal candidate for this position has a proven track record for effective team management and hands-on, results-oriented leadership. The candidate must have executive presence and the ability to successfully coordinate multiple stakeholders



Job Details

Executive-level candidate required to be the CEO of a financial institution in Lagos, Nigeria.

The role is a long term contract of 3 years and would be responsible for helping to coordinate efforts to drive financial inclusion in Nigeria

Key Responsibilities

- Lead strategy development and program management for the organization: Develop strategies and coordinate the overall organization to successful implementation of all initiatives.
- Lead the organization's Stakeholder Engagement and Coordination: Coordinate and facilitate all stakeholder activities related to the mandate of the financial institution
- Be the communication and thought leader for the financial institution: Lead communications to the institution's board members and the public on progress made by institution

- Ensure prudent financial management, clear accountability and transparency of the organization's operations.

- Be "hands-on" with track record of successful large-scale program management experience and strong emotional intelligence.

- Work effectively under direction of the board members to deliver the Organization's Mandate.

Experience required

- Track record of impact in large scale transformation program (e.g. M&A integration, industry wide program execution, large scale product development and rollout, etc.)
- Track record of successfully coordinating multi-stakeholders towards a common objective.
- Track record of successfully building relationships with Regulators, government officials and international bodies

- Track record of successfully running an entity or large Business Unit or division, with P&L/Large Budget responsibility.
- Experience in financial services, wide scale distribution and/or digital product development.
- Experience serving on a board is a plus.
- Experience in driving/supporting financial inclusion initiatives is a plus.

Educational Qualifications

- Minimum of BSc. Degree
- Advanced degree (e.g. MBA, MSc, PhD, etc) is an added advantage
- Membership of professional organizations (e.g. ACIB etc.) is a plus

Skills and competencies needed

- Program management skills, including work planning structuring and monitoring
- Broad knowledge/understanding of digital financial services and consumer distribution
- External recognition and/or contribution to industry bodies/ committers/ conferences/journals, etc. in previous roles.
- Strategic reasoning.

Personality traits


- Executive Presence, Results orientation, Conscientiousness, Global mindset, Problem solver, Collaborative, Emotional intelligence, Tenacity, Track record of integrity with no record of financial infraction or litigation

To apply for this role, kindly send your CV (in Word or PDF Format only) to CEOrecruitment@cibng.org E-mail should have the subject "CEO Role"
Please note that this Job role closes August 7, 2018

UPCOMING EXAMINATIONS

 **Chartered Banker
MBA (CBMBA)
Programme, UK** **6th - 7th
SEP, 2018** **Morning session:
9:00am - 12noon
Afternoon session:
1:30pm - 4:30pm**

 **CIBN October 2018
Banking Professional
& Certification
Examinations** **9th - 11th
OCT, 2018** **Morning session:
9:00am - 12noon
Afternoon session:
2:00pm - 5:00pm**

 **The London Institute
of Banking &
Finance (LIBF), UK** **26th
OCT, 2018** **Afternoon session:
2:30p.m. - 5:30p.m.**

Follow us on:     



The Chartered Institute of Bankers of Nigeria
USA Branch

Presents

Save the Date

Atlanta 2018

Conference Theme:
Investing at Home
(Imploring Nigerians in Diaspora)



Date: October 5 - 7, 2018
Venue: Renaissance Atlanta Waverly Hotel & Convention Center
2450 Galleria Pkwy SE Atlanta GA 30339



USA BRANCH

For sponsorship and further details, contact:

Mr. Olufemi Sotayo, HCIB (404) 918-0867
Chairman Planning Committee

OR
Mr. Osondu Ariwodo, ACIB (404) 242-5083
Branch Secretary



The Chartered Institute of Bankers of Nigeria (CIBN), United Kingdom Branch

PRESENTS

1st Nigerian International Bankers Conference LONDON 2018

THEME: THE CHALLENGES OF REGULATORY CHANGES & DE-RISKING

Date: 30th AUGUST – 1st SEPTEMBER, 2018

<p>Thursday 30th August, 2018 (9am – 5pm) WORKSHOP ON THE FINANCING OF INTERNATIONAL TRADE & COMMODITIES <i>[Facilitated by London Institute of Banking & Finance]</i></p> <ul style="list-style-type: none"> <input type="checkbox"/> An Analysis of the Obligations, Responsibilities, Fraud & Regulatory Compliance in Structured and International Trade <input type="checkbox"/> Trade Finance Mechanisms & Risk Assessment <input type="checkbox"/> Regulation, Compliance, Risk & Fraud – Meeting the Requirements of Global Regulators <input type="checkbox"/> Updates on Financial Crime Prevention Initiatives in International Trade <input type="checkbox"/> Examining Fraud in International Trade Finance <input type="checkbox"/> Structured Commodity Trade Finance & Pre-Export Finance Mechanisms <p>Venue: London Institute of Banking & Finance, Peninsula House, 36 Monument Street, London EC3R 8LJ.</p>	<p>Friday 31st August, 2018 (9am – 5pm) BANKERS CONFERENCE PLENARY SESSIONS <i>[In conjunction with TLT LLP]</i></p> <ul style="list-style-type: none"> <input type="checkbox"/> Regulatory Landscape for International Banks <input type="checkbox"/> Data Breaches in a Post GDPR World <input type="checkbox"/> Key Legal issues in Syndicated Lending <input type="checkbox"/> Financial Crime Roundtable <input type="checkbox"/> CEOs Roundtable on SMCR and Developments in Senior management Accountability <input type="checkbox"/> Fintech & Financial Services <input type="checkbox"/> Trends & Themes in Bank Auditing <input type="checkbox"/> Panel on Future Opportunities & Challenges for Nigerian Banks in the UK <p>Venue: TLT LLP, 20 Gresham Street, London EC2V 7JE.</p>	<p>Saturday 1st September, 2018 (5pm – 10pm) BANKERS FORUM & DINNER <i>[In conjunction with Nigerian Banks in UK]</i></p> <ul style="list-style-type: none"> <input type="checkbox"/> Keynote Addresses by Bank CEOs, CBN, NDIC, AMCON, SEC and the Nigerian High Commission <input type="checkbox"/> Conferment of Fellows (FCIB) and Honorary Senior Members (HCIB) <input type="checkbox"/> Induction of Associates (ACIB) <input type="checkbox"/> Bankers Dinner <p>Venue: Holiday Inn, 97 Cromwell Road Kensington, London SW7 4DN</p>
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Delegates Fees: Early Registration: £350; Late Registration: £400
A/C Name: CIBN UK Branch; Sort Code: 60-83-03
A/C No: 23450010; IBAN No: GB15 GTBI 60830323450010

(HURRY NOW AS SPACES ARE LIMITED!!!!)

For sponsorship and further details contact:
Dr. Innocent Okwuosa, FCIB Funmbi Akinluyi
Branch Chairman Tel: +234-816-873-0986
Tel: +447854227720 (WhatsApp)
e-mail: iokwuosa3@yahoo.co.uk

WORKSHOP TRAINER



John Turnbull, Director, Certis International is a senior banker and trade finance specialist with 35 years' experience of origination, negotiation, structuring, risk management and regulation of the full range of international trade transactions.

KEYNOTE ADDRESS



Dr. Uche Olowu, FCIB
President & Chairman of Council, CIBN

CONFERENCE SPEAKERS



Noline Matemera
Partner, TLT LLP



Stuart McBride
Partner, TLT LLP



Jason Cropper
Partner, TLT LLP



Paul Gair
Partner, TLT LLP



Brian Craig
Legal Director,
TLT LLP



Mduzi Mswabuki
Partner, Ernst & Young

Notice of Death of Member

It is with deep sorrow that we announce the passing away of Professor Adegoke Adewale Alawiye-Adams, FCIB on July 23, 2018. Burial Arrangements will be announced later

obituary

Professor Alawiye-Adams, FCIB

Burial Arrangement

Wake Keeping will be at his Akure residence on September 7, 2018

Burial will be at his residence at Aramoko Ekiti on September 8, 2018

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 455

VACANCIES

FINTECH ASSOCIATES LIMITED

We are a major player and influencer in the financial technology solutions ecosystem with local and international representation and partnerships. We have deployed simple and value driven innovative solutions to support businesses especially in financial services and education sectors. We have also carved a niche in area of financial technology knowledge events and desire to strengthen our technology business incubation and acceleration activities.

In order to fill gaps that exist, we wish to engage top talents into our team, on full time, to the following positions:

General Manager (Code FAL -01)

Qualification:

A first degree or equivalent in Engineering, ICT or Finance. A Master's in Strategy, Management, finance, and operations will be a plus. Professional qualifications or relevant certifications in the field of Financial Technology and Digital Technology is desirable.

Experience and Competencies:

- i. Minimum of ten years work experience with proven ability to manage strategically and operationally.
- ii. In-depth knowledge of the financial services as well as financial technology ecosystem
- iii. Ability to maintain effective relationships with all key stakeholders
- iv. Profit and Loss mind-set and understanding of how all business processes affect the bottom-line
- v. Excellent written and verbal communication skills including development and presentation of business proposals and reports
- vi. Talent hunting, strong mentoring skills and capacity to develop and get outstanding results from team members.

Responsibilities:

- a) Oversee the operations of the 3-core business focus of the company i.e. Product Marketing, Incubation and Knowledge events (and any other lines that may be added from time to time)
- b) Budgeting and budget management and implementation
- c) Directly responsible for organization's bottom-line and ensuring organization's profitability

- d) Development of business Objectives, Key Results and Key Performance Indicators and tracking and implementation of corporate strategy.

Business Development Team Lead (Code FAL-02)

Qualification:

A first degree or equivalent in any field plus certifications in relevant aspects of Information Communication Technology. A Master's Degree and/or professional qualifications will be a good-to-have.

Experience and Competencies:

A minimum of four (4) years post NYSC experience preferably from a diverse working environment including ICT, financial services, consulting and running own business. A major prerequisite is demonstrable understanding of various tech applications, high level business proposal writing skills, game-changing thought process, unique entrepreneurial and business development mindset and strong knowledge of the business landscape. Experience in business analysis will be a plus.

Responsibilities:

1. Acquiring, managing and retaining personal and business relationships.
2. Utilizing in-depth knowledge of business products, industry solution needs and pain-points to drive value proposition to target business sectors.
3. Developing and Negotiating mutually beneficial engagement terms with business partners.
4. Researching industry trends locally and internationally and ensuring adaptation and utilization to deliver real commercial value to our stakeholders.
5. Analyse market trends and identify market needs based on trends.
6. Identify opportunities for product/service offerings of FinTech Corporations affiliated with the Firm.

Digital and New Media Officer (Code FAL – 03)

Qualification:

First Degree and relevant digital/social media certification.

Experience and Competencies:

- A can-do spirit with innovative and creative mindset.
- Team and goal oriented.
- Awareness and orientation to Digital/News Media

Responsibilities:

1. Design and manage corporate social media interface and improve company's visibility and brand.
2. To support corporate website management.
3. Develop digitally enabled mechanisms to improve internal efficiencies, productivity and performance tracking for the company and its clients.
4. To coordinate and be the primary contact for all digital-based communications, internal and external.

Project Manager (Code FAL -04)

Qualification:

A first degree or equivalent in any field. PMP/ PRINCE2 Certification is a definite plus.

Experience and Competencies:

1. Proven work experience as a Project Coordinator or a similar role
2. Experience in project management from conception to delivery
3. Ability to prepare and interpret flowcharts, schedules and step-by-step action plans
4. Solid organizational skills including multitasking and time management
5. Strong client-facing and teamwork skills including ability to work with remote teams
6. Familiarity with risk management and quality assurance control
7. Strong working knowledge of Microsoft Project, Microsoft Planner and related applications
8. Experience delivering projects with Agile methodologies and delivering consumer facing products will be a plus
9. Previous experience in organizing and managing conferences, knowledge events and capacity building programs
10. Hands-on experience with project management tools e.g Basecamp, Trello or Jira

Responsibilities:

1. To coordinate project management activities, resources, equipment and information.
2. Manage the product development process from concept to the post-launch phase
3. Liaise with clients to identify and define requirements, scope and objectives
4. Assign tasks to internal teams and assist with schedule management.
5. Analyse risks and opportunities
6. The contact point for communicating project status to team members and clients

Remuneration:

For all positions, remuneration will comprise a monthly pay with generous share of corporate revenue based on contribution to corporate commercial success

Timeline for submission:

If you are interested in any of these positions, please send soft copy of your application with resume - specifying positions applied for - to info@fintechassociates.com latest 16.00 GMT on 2nd July 2018. Only shortlisted candidates will be contacted.

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com
 Warm Regards,

For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

HEALTH NEWS

Cat lovers, this is how a feline friend can boost your health

Cat enthusiasts, did you know how these elegant feline friends can enrich your life? Sure, cats are adorable when they cuddle with you, and it's so heartwarming to watch them curl up into a lazy ball on your bed.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322716.php>

How stress can help you cope with bad news

When your heart beats fast and your palms get sweaty because you're about to speak in public, you may feel like your ability to think clearly is affected.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322717.php>

Could probiotics cause 'brain fog' and bloating?

The use of probiotics could lead to a cluster of symptoms — that include brain fog and abdominal bloating — by increasing bacteria in the small intestine.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322712.php>

SPORT NEWS

Rufai knocks Ahmed Musa over Saudi move

Goalkeeping great Peter Rufai has told Ahmed Musa he made the wrong move by quitting the Premier League to strut his stuff in the footballing backwaters of Saudi Arabia.

READ MORE AT:

<https://punchng.com/rufai-knocks-ahmed-musa-over-saudi-move/>

Pressure on Falconets to beat Haiti as Gift returns

After their opening day loss to Germany at the on-going FIFA Women U-20 World Cup in France, the pressure is on the Falconets of Nigeria to win today's second Group D game against Haiti in St. Malo.

READ MORE AT:

<https://guardian.ng/sport/pressure-on-falconets-to-beat-haiti-as-gift-returns/>

Neymar deal led to record keeper fees – Schmeichel

Leicester City's Kasper Schmeichel has said he believes this summer of record-breaking transfer fees for goalkeepers reflects how important the position has become for title-chasing clubs, and thinks that Paris Saint-Germain's €222m signing of Neymar last summer has sparked the surge in prices for top goalkeepers.

READ MORE AT:

<https://punchng.com/neymar-deal-led-to-record-keeper-fees-schmeichel/>

GENERAL NEWS

'N242bn budget for 2019 election may be passed by NASS next week'

As the drama over the gale of defections, especially between Peoples Democratic Party (PDP) and All Progressives Congress (APC), continue to unfold in the polity, it is becoming clearer by the day that the action is not out of patriotism, but selfish political interests, survival and relevance of the politicians.

READ MORE AT:

<http://thenationonlineng.net/n242bn-budget-for-2019-election-may-be-passed-by-nass-next-week/>

FEC approves N348.59b for Akwanga-Gombe road

THE Federal Executive Council (FEC) has approved N348.59 billion for the road linking Akwanga through Jos to Gombe. Minister of Power, Works and Housing, Babatunde Fashola briefed State House correspondents after the FEC meeting.

READ MORE AT:

<http://thenationonlineng.net/fec-approves-n348-59b-for-akwanga-gombe-road/>

Trump administration slaps more sanctions on Russia after Skripal poisonings

The Trump administration will impose more sanctions on Russia under a chemical and biological warfare law following the poisoning of a former Russian agent and his daughter in the UK earlier this year, the State Department announced Wednesday.

READ MORE AT:

<https://edition.cnn.com/2018/08/08/politics/us-state-department-russia-sanctions/index.html>

CIBN DAILY HIGHLIGHT, 2018.

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