



# Daily Highlight

9 July, 2018

## MARKET RATES:

| NGN    | USD      | GBP      | EUR      |
|--------|----------|----------|----------|
| 9 JULY | 358/361* | 474/480* | 412/418* |
| 6 JULY | 358/361* | 474/480* | 412/418* |
| 5 JULY | 358/361* | 474/480* | 410/417* |
| 4 JULY | 358/360* | 474/478* | 410/417* |

Source: Abokifx.com

**CBN RATE:** ₦305.95 – 1USD

[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)

[BECOME A MEMBER](#)

[MENTORING](#)

## DINNER AT THE 11TH ANNUAL RETREAT FOR CHIEF SECURITY OFFICERS IN BANKS AND OTHER FINANCIAL INSTITUTIONS HELD AT ROCKVIEW HOTEL, ABUJA



## TOP NEWS

**Banking industry remains viable despite emergence of Fintech'**

**Exchange suspends trading on shares of eight companies**

**Strong link found between air pollution and diabetes**

**Pinnick to commission France, Belgium semi final tomorrow**

**New national carrier to take off by December, says Sirika**

[CIBN NEWS](#)

## QUOTE OF THE DAY

*"When you talk, you are only repeating what you already know. But if you listen, you may learn something new."*

*–Dalai Lama*



# UPCOMING EXAMINATIONS



**Chartered Banker  
MBA (CBMBA)  
Programme, UK**

6th - 7th  
SEP, 2018

Morning session:  
9:00am – 12noon  
Afternoon session:  
1:30pm – 4:30pm



**CIBN October 2018  
Banking Professional  
& Certification  
Examinations**

9th - 11th  
OCT 2018

Morning session:  
9:00am – 12noon  
Afternoon session:  
2:00pm – 5:00pm



**The London Institute  
of Banking &  
Finance(LIBF), UK**

26th  
OCT, 2018

Morning session:  
2:30p.m.

## FINANCE NEWS

### 'Banking industry remains viable despite emergence of Fintech'

As technology continues to impact activities in the country's financial space, the Chairman of the Lagos chapter of the Chartered Institute of Bankers of Nigeria (CIBN), Kola Abdul, has said the changes in the industry will not affect the viability of banks.

**READ MORE AT:**

<https://guardian.ng/business-services/banking-industry-remains-viable-despite-emergence-of-fintech/>

### CBN boosts credit facilities to female entrepreneurs

The Central Bank of Nigeria (CBN) has said it is partnering the National Centre for Women Development (NCWD) in a bid to improve credit facilities for female entrepreneurs in the country.

**READ MORE AT:**

<http://thenationonlineng.net/cbn-boosts-credit-facilities-to-female-entrepreneurs/>

### CBN: financial inclusion to add \$36b deposits to banks

Banks' deposits are expected to rise by \$36 billion in 2025, a financial inclusion report released by the Central Bank of Nigeria (CBN) has shown.

**READ MORE AT:**

<http://thenationonlineng.net/cbn-financial-inclusion-to-add-36b-deposits-to-banks/>

## Exchange suspends trading on shares of eight companies

The Nigerian Stock Exchange (NSE) has suspended trading on seven insurance stocks and RT Briscoe, for failure to submit 2017 audited accounts and statements.

**READ MORE AT:** <https://guardian.ng/business-services/exchange-suspends-trading-on-shares-of-eight-companies/>

## Shareholders demand forensic audit report on Oando

Shareholders under the aegis of Proactive Shareholders Association of Nigeria have called for the release of the forensic audit report on Oando Plc.

**READ MORE AT:** <http://punchng.com/shareholders-demand-forensic-audit-report-on-oando/>

## AfDB okays \$12b for energy

The African Development Bank (AfDB) has committed \$12 billion to its New Deal on Energy for Africa programme.

**READ MORE AT:** <http://thenationonline.net/afdb-okays-12b-for-energy/>

# CIBN NEWS

## PREDICTIVE ANALYTICS FOR THE NIGERIAN FINANCE SECTOR: EXPLORING NEW FRONTIERS FOR VALUE CREATION



**DATE:** Thursday, July 26, 2018  
**TIME:** 8:30 a.m. – 12:00 p.m.  
**VENUE:** Bankers House  
 PC 19, Adeola Hopewell Street  
 Victoria Island, Lagos

| PARTICIPATION FEE:                        |                |
|---|----------------|
| Regulatory Institutions /DMBs/Dev't Banks | <b>N25,000</b> |
| MFB, Mortgage Banks, Insurance, MDAs etc. | <b>N15,000</b> |
| Self Sponsored Members of CIBN/SMEs       | <b>N10,000</b> |

| PANELIST  |  | MODERATOR  |  |
|---|--|--|--|
| <b>Mr Olufemi Osinubi</b><br>Partner & Leader, Data and Analytics<br>PwC West Africa        |  | <b>Mr Uwa Agbonile</b><br>CEO & Chief Software Architect<br>InfoWARE Limited         |  |
| <b>Mr Olumide Soyombo</b><br>Co-founder/Partner<br>Bluechip Technology Ltd                  |  | <b>Mr Babajide Ogunsanwo</b><br>Founder, Leadership by Data & The<br>Factbox Company |  |
| <b>CHIEF HOST</b><br><b>Uche Messiah Olowu, FCIB. Ph.D</b><br>President/Chairman of Council |  |  |  |

+234 805 6293 476 | +234 905 3057 617

[www.cibng.org](http://www.cibng.org)

## Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: [olufunmbiakinluyi@cibng.org](mailto:olufunmbiakinluyi@cibng.org)/ 0816 873 0986 or Peter Ejeomo at: [peterejeomo@cibng.org](mailto:peterejeomo@cibng.org)/ 0802 844 455

## **VACANCIES**

### **FINTECH ASSOCIATES LIMITED**

We are a major player and influencer in the financial technology solutions ecosystem with local and international representation and partnerships. We have deployed simple and value driven innovative solutions to support businesses especially in financial services and education sectors. We have also carved a niche in area of financial technology knowledge events and desire to strengthen our technology business incubation and acceleration activities.

In order to fill gaps that exist, we wish to engage top talents into our team, on full time, to the following positions:

#### **General Manager (Code FAL -01)**

##### **Qualification:**

A first degree or equivalent in Engineering, ICT or Finance. A Master's in Strategy, Management, finance, and operations will be a plus. Professional qualifications or relevant certifications in the field of Financial Technology and Digital Technology is desirable.

##### **Experience and Competencies:**

- i. Minimum of ten years work experience with proven ability to manage strategically and operationally.
- ii. In-depth knowledge of the financial services as well as financial technology ecosystem
- iii. Ability to maintain effective relationships with all key stakeholders
- iv. Profit and Loss mind-set and understanding of how all business processes affect the bottom-line
- v. Excellent written and verbal communication skills including development and presentation of business proposals and reports
- vi. Talent hunting, strong mentoring skills and capacity to develop and get outstanding results from team members.

##### **Responsibilities:**

- a) Oversee the operations of the 3-core business focus of the company i.e. Product Marketing, Incubation and Knowledge events (and any other lines that may be added from time to time)
- b) Budgeting and budget management and implementation
- c) Directly responsible for organization's bottom-line and ensuring organization's profitability
- d) Development of business Objectives, Key Results and Key Performance Indicators and tracking and implementation of corporate strategy.

#### **Business Development Team Lead (Code FAL-02)**

##### **Qualification:**

A first degree or equivalent in any field plus certifications in relevant aspects of Information Communication Technology. A Master's Degree and/or professional qualifications will be a good-to-have.

##### **Experience and Competencies:**

A minimum of four (4) years post NYSC experience preferably from a diverse working environment including ICT, financial services, consulting and running own business. A major prerequisite is demonstrable understanding of various tech applications, high level business proposal writing skills, game-changing thought process, unique entrepreneurial and business development mindset and strong knowledge of the business landscape. Experience in business analysis will be a plus.

**Responsibilities:**

1. Acquiring, managing and retaining personal and business relationships.
2. Utilizing in-depth knowledge of business products, industry solution needs and pain-points to drive value proposition to target business sectors.
3. Developing and Negotiating mutually beneficial engagement terms with business partners.
4. Researching industry trends locally and internationally and ensuring adaptation and utilization to deliver real commercial value to our stakeholders.
5. Analyse market trends and identify market needs based on trends.
6. Identify opportunities for product/service offerings of FinTech Corporations affiliated with the Firm.

**Digital and New Media Officer (Code FAL – 03)****Qualification:**

First Degree and relevant digital/social media certification.

**Experience and Competencies:**

- A can-do spirit with innovative and creative mindset.
- Team and goal oriented.
- Awareness and orientation to Digital/News Media

**Responsibilities:**

1. Design and manage corporate social media interface and improve company's visibility and brand.
2. To support corporate website management.
3. Develop digitally enabled mechanisms to improve internal efficiencies, productivity and performance tracking for the company and its clients.
4. To coordinate and be the primary contact for all digital-based communications, internal and external.

**Project Manager (Code FAL -04)****Qualification:**

A first degree or equivalent in any field. PMP/ PRINCE2 Certification is a definite plus.

**Experience and Competencies:**

1. Proven work experience as a Project Coordinator or a similar role
2. Experience in project management from conception to delivery
3. Ability to prepare and interpret flowcharts, schedules and step-by-step action plans

4. Solid organizational skills including multitasking and time management
5. Strong client-facing and teamwork skills including ability to work with remote teams
6. Familiarity with risk management and quality assurance control
7. Strong working knowledge of Microsoft Project, Microsoft Planner and related applications
8. Experience delivering projects with Agile methodologies and delivering consumer facing products will be a plus
9. Previous experience in organizing and managing conferences, knowledge events and capacity building programs
10. Hands-on experience with project management tools e.g Basecamp, Trello or Jira

**Responsibilities:**

1. To coordinate project management activities, resources, equipment and information.
2. Manage the product development process from concept to the post-launch phase
3. Liaise with clients to identify and define requirements, scope and objectives
4. Assign tasks to internal teams and assist with schedule management.
5. Analyse risks and opportunities
6. The contact point for communicating project status to team members and clients

**Remuneration:**

For all positions, remuneration will comprise a monthly pay with generous share of corporate revenue based on contribution to corporate commercial success

**Timeline for submission:**

If you are interested in any of these positions, please send soft copy of your application with resume - specifying positions applied for - to [info@fintechassociates.com](mailto:info@fintechassociates.com) latest 16.00 GMT on 2<sup>nd</sup> July 2018. Only shortlisted candidates will be contacted.

**TO LET:**

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or [apwbng2013@yahoo.com](mailto:apwbng2013@yahoo.com)

Warm Regards,

For: Association of Professional Women Bankers

**Contact information of CIBN Overseas Branch Chairmen:**

|                         |  |   |   |
|-------------------------|--|---|---|
| <b>Name:</b>            | Dr. Innocent Okwuosa, FCIB               | Mr. Felix M. Okaka, FCIB  | Mr. Emmanuel Olajire Amosu, FCIB                  |
| <b>Position:</b>        | Chairman, CIBN UK Branch                 | Chairman, CIBN Canada Branch  | Chairman, CIBN - USA Branch                       |
| <b>Contact Address:</b> | 11 Elbow Street<br>Manchester<br>M19 3PY | 3 – 3221 Derry Road West,<br>P.O. Box 13534, Mississauga,<br>ON, Canada L5N 8G5 | 2814, Lost Lakes Way, Power Springs, GA 30127 USA |
| <b>Telephone:</b>       | +447854227720                            | 4166703465  | +1 678 - 296 - 4150                               |

E – Mail :

[iokwuosa3@yahoo.co.uk](mailto:iokwuosa3@yahoo.co.uk)

[okakaf@yahoo.com](mailto:okakaf@yahoo.com)

[olamosu@yahoo.com](mailto:olamosu@yahoo.com)

## HEALTH NEWS

### Strong link found between air pollution and diabetes

A new study, designed to estimate the harmful effects of poor air quality, revealed a significant correlation between diabetes and pollution levels. The conclusion, the authors hope, will help to shape future guidelines.

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/322358.php>

### 'Skinny fat' linked to cognitive decline, study warns

Sarcopenia, which is the loss of muscle mass, tends to happen naturally with age. So, in older people with sarcopenia, excess body fat may not be readily visible.

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/322387.php>

### Diabetes risk increased in women who work long hours

Women who work 45 hours or more each week may be upping their risk of diabetes, new research finds. Men who work the same number of hours, however, are not affected.

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/322341.php>

## SPORT NEWS

### Pinnick to commission France, Belgium semi-final tomorrow

President of the Nigeria Football Federation (NFF), Amaju Melvin Pinnick, has been confirmed as the match commissioner for the 2018 FIFA World Cup first semi final match between France and Belgium in Saint Petersburg tomorrow.

**READ MORE AT:**

<https://guardian.ng/sport/pinnick-to-commission-france-belgium-semi-final-tomorrow/>

### Ozil should quit German team, says father

Mesut Ozil's father said Sunday his son should quit Germany's national squad after he was made a "scapegoat" for their shock first-round defeat at the World Cup.

**READ MORE AT:**

<http://punchng.com/ozil-should-quit-german-team-says-father/>

### Omeruo dismisses Gent move

Super Eagles World Cup defender Kenneth Omeruo has dismissed rumours he will quit Chelsea to join Belgian club KAA Gent.

**READ MORE AT:**

<http://punchng.com/omeruo-dismisses-gent-move/>

## GENERAL NEWS

### New national carrier to take off by December, says Sirika

The Minister of State for Aviation, Senator Hadi Sirika, has restated that the proposed national airline for the country would be unveiled before the end of the year, Sirika, who gave the assurance while receiving the outline business case certificate of compliance from the Director General, Infrastructure Concession Regulatory Commission (ICRC), Chidi Izuwah, said the presentation of the certificate indicated official approval of the process through which the project had gone so far.

**READ MORE AT:**

<https://guardian.ng/business-services/new-national-carrier-to-take-off-by-december-says-sirika/>

### Lagos bids for more foreign investments

The Lagos State government yesterday unveiled an initiative, tagged: Lagos to the World, to showcase the activities of the state and attract more Foreign Direct Investment (FDI) to the state.

**READ MORE AT:**

<http://thenationonlineng.net/lagos-unveils-initiative-to-attract-foreign-investment/>

### Cave rescue: Operation resumes to bring out boys

Cave divers in Thailand have resumed the high-risk operation to extract the remaining eight boys and their football coach from a vast flooded cave system, reports say.

**READ MORE AT:**

<https://www.bbc.com/news/world-asia-44760896>

**CIBN DAILY HIGHLIGHT, 2018.**

[www.cibng.org](http://www.cibng.org)    [cibn@cibng.org](mailto:cibn@cibng.org)

070034252426, 01 - 4610655 , 01- 4617924

PC [19, Adeola Hopewell Street](#), Bankers House, Victoria Island Lagos, Nigeria

For Enquiries/Advert placement : [corporate@cibng.org](mailto:corporate@cibng.org); [cibncorporateaffairs@cibng.org](mailto:cibncorporateaffairs@cibng.org)

**CONNECT WITH CIBN ONLINE.**

[cibnigeria](#) [cibnigeria](#) [cibnigeria](#) [cibn](#) [cibnigeria](#) [cibngorg](#)