



# Daily Highlight

## MARKET RATES:

NGN	USD	GBP	EUR
27 FEB	360 / 363*	498/505*	440/445*
26 FEB	360/363	498/505	440/445
23 FEB	359/362	497/502	437/442
22 FEB	359/362	495/500	437/442

Source: Abokifx.com

**CBN RATE:** ₦305.9 – 1USD

[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)

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Picture Taken at the Burial Ceremony Of Lolo Theresa Akuabata Oji, Mother of Dame Elizabeth Agu, HCIB, Branch Controller Central Bank of Nigeria, Garki Abuja and Former Chairperson CIBN Delta State branch



From Left: Mrs. Maria Nwagboso-Kalu, Deputy Manager/Zonal Coordinator CIBN Eastern Zonal Office; Dame Elizabeth Agu, HCIB, Branch Controller Central Bank of Nigeria, Garki Abuja and Mr. Emma Onyenwere, ACIB, representing the Chairman CIBN Enugu State

## TOP NEWS

Bank stocks depreciate on panic over CBN's dividend rule

Shareholders seek extension of free e-dividend registration

Why you should avoid sipping your drinks

PSG forward Neymar fractures metatarsal, likely to miss Real match

Residents killed, houses burnt in fresh Kaduna religious crisis

## [CIBN NEWS](#)

## JOKES OF THE DAY

A man answered his phone and the lady on the phone said:

“Hello Sir, I want to meet and talk to you. You are the father of one of my kids”

Man is upset and says: “Oh my God...are you Jennifer?”

Woman replied “No”

“Are you Christine?”

“No” was the answer

“Anne?”

“No”

The man is now annoyed and asked “Well, then who the hell are you?”

Woman on the phone replied ““Sir, I am the class teacher of your son.”

## FINANCE NEWS

### Bank stocks depreciate on panic over CBN’s dividend rule

Panic over the Central Bank of Nigeria (CBN’s) directive on dividend payment, among other factors impacted negatively on the stock market, as most banking stocks constituted the losers’ at the end of yesterday’s transactions.

**READ MORE AT:**

<https://guardian.ng/business-services/bank-stocks-depreciate-on-panic-over-cbns-dividend-rule/>

### FG seeks Chinese bank’s support for infrastructure funding

The Minister of Finance, Mrs. Kemi Adeosun, on Monday met with a delegation from the China Development Bank to discuss areas where the lender could be of assistance to the country.

**READ MORE AT:**

<http://punchng.com/fg-seeks-chinese-banks-support-for-infrastructure-funding/>

### Banks’ lending to private sector to rise by 6.3%

Banking sector lending to the private sector will rise to N16.7 trillion this year, up by 6.34 percent, from N15.7 trillion recorded in 2017.

**READ MORE AT:**

<https://www.vanguardngr.com/2018/02/banks-lending-private-sector-rise-6-3/>

## BUSINESS NEWS

### Shareholders seek extension of free e-dividend registration

Shareholders of quoted companies in the country, under the aegis of Proactive Shareholders of Nigeria, PROSAN, have called on the Securities and Exchange Commission, SEC to extend the period of its free e-dividend registration due to the breakdown of its portal.

**MORE AT:** <https://www.vanguardngr.com/2018/02/shareholders-seek-extension-free-e-dividend-registration/>

### UBA, Access Bank join NSE premium board, equities appreciate

The Nigerian Stock Exchange has upgraded United Bank for Africa Plc and Access Bank Plc to the NSE premium board, joining Dangote Cement Plc, FBN Holdings Plc and Zenith Bank Plc.

**READ MORE AT:** <http://punchng.com/uba-access-bank-join-nse-premium-board-equities-appreciate/>

### Lagos eyes N897b revenue as Ambode signs 2018 budget

Lagos State Governor Akinwunmi Ambode yesterday signed the 2018 Appropriation Bill with N1.046 trillion budget size into law. **READ MORE AT:** <http://thenationonlineng.net/lagos-eyes-n897b-revenue-ambode-signs-2018-budget/>

## CIBN NEWS

### CIBN TRANSITS TO COMPUTER BASED TESTING (CBT) PLATFORM FOR EXAMINATIONS FROM APRIL 2018

Dear Member,

We are pleased to inform you that arrangements have been finalized for the transition of the Institute’s examinations from traditional Paper Based to Computer Based Testing (CBT) platform with effect from April 2018.

The pilot phase of the CBT was carried out in October 2017 with the Certified Risk Managers (CRM) Certification Examinations in Lagos and Abuja centres and it was adjudged successful. Indeed, the students described the platform as simple, easy to learn and user-friendly.

Students are assured that the transition to CBT new platform will not affect their mode of study as they are expected to use the same materials to prepare for the examinations as they currently do. The only difference would be that the structure of questions would change to Multiple Choice Questions (MCQ) and Short Answer Questions (SAQ) with the exception of the following four (4) core courses which would have the hybrid of theory, MCQs and SAQs:

- International Trade & Finance
- Banking Law, Ethics & Corporate Governance
- Bank Lending & Credit Administration
- Practice of Banking

An online tutorial platform for Practice Demo Questions would be made available in advance of the real examinations where students would be able to practice and get acquainted with the application to aid their preparation.

Meanwhile, the examination has been scheduled to hold from Tuesday, April 10 to Thursday, April 12, 2018 in 29 locations across Nigeria where examinations currently take place but the specific test centers would be communicated to the students in due course. Registration for the examinations would be through online & manual.

Should further clarification be required, kindly contact Mr. Kayode Adeyemi on 08056290756 ([kayodeadeyemi@cibng.org](mailto:kayodeadeyemi@cibng.org)) or Mrs. Stella Nwosu on 08054763805 ([stellanwosu@cibng.org](mailto:stellanwosu@cibng.org)).

### **Governing Council Approves New Group Life Insurance for Members**

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: [olufunmbiakinluyi@cibng.org](mailto:olufunmbiakinluyi@cibng.org)/ 0816 873 0986 or Peter Ejeomo at: [peterejeomo@cibng.org](mailto:peterejeomo@cibng.org)/ 0802 844 4550

### **CIBN Delta State Branch Annual General Meeting/Elections**

The CIBN Delta State Branch has scheduled its Annual General Meeting/Elections as follows:

**Date:** Tuesday, March 20, 2018

**Venue:** Central Bank of Nigeria, Asaba, Delta State

**Time:** 4:00 pm

#### **TO LET:**

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or [apwbng2013@yahoo.com](mailto:apwbng2013@yahoo.com)

Warm Regards,

For: Association of Professional Women Bankers

**Contact information of CIBN Overseas Branch Chairmen:**

<b>Name:</b>	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
<b>Position:</b>	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
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Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

## HEALTH NEWS

### Why you should avoid sipping your drinks

If you are sipping hot fruit tea as you read this, you might want to rethink your drinking technique.

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/321043.php>

### Eleven causes of pain when blinking

A range of different causes can be responsible for pain in the eye when blinking. Some of these require medical attention.

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/321041.php>

### E-Cigarettes as dangerous as regular cigarettes – Expert

A Respiratory Physician, Dr Cafetan Onyedum, has advised smokers against e-cigarettes, saying although they were perceived as safer, the way they affected the body suggested otherwise.

**READ MORE AT:**

<http://punchng.com/e-cigarettes-as-dangerous-as-regular-cigarettes-expert/>

## SPORT NEWS

### PSG forward Neymar fractures metatarsal, likely to miss Real match

Paris St-Germain forward Neymar is set to miss the Champions League last-16 second-leg tie against Real Madrid after being diagnosed with a fractured metatarsal and a sprained ankle.

**READ MORE AT:**

<http://www.bbc.com/sport/football/43205895>

### Iheanacho keen to make impact at Russia World Cup

Super Eagles and Leicester City of England forward, Kelechi Iheanacho is fired up and looking forward to the 2018 World Cup in Russia with great expectations.

**READ MORE AT:**

<https://www.vanguardngr.com/2018/02/iheanacho-keen-make-impact-russia-world-cup/>

### Bobsled, skeleton team plans for Beijing 2022, arrives from Winter Olympics

The President of Nigeria Bobsled and Skeleton Federation, Chief Solomon Ogba says the country stands a chance of recording more success in the next Winter Olympics If adequate support was given to the team. The 24th edition of the Games will hold in Beijing, China in 2022.

**READ MORE AT:**

<https://guardian.ng/sport/bobsled-skeleton-team-plans-for-beijing-2022-arrives-from-winter-olympics/>

## GENERAL NEWS

## Residents killed, houses burnt in fresh Kaduna religious crisis

Some residents were reportedly killed and many houses burnt in fresh religious violence that broke out in Kasuwan Magani community in Kajuru Local Government Area of Kaduna State yesterday.

**READ MORE AT:**

<https://guardian.ng/news/residents-killed-houses-burnt-in-fresh-kaduna-religious-crisis/>

## FG to announce new minimum wage Sept — Minister

Minister of Labour and Employment, Dr Chris Ngige, has assured workers across the country that the Federal Government would announce a new minimum wage by September this year.

**READ MORE AT:**

<https://www.vanguardngr.com/2018/02/fg-announce-new-minimum-wage-sept-minister/>

## Saraki, others task world leaders on illegal migration, trafficking in persons

Nigeria has tasked world leaders on the challenges of illegal migration and trafficking in persons, which were threatening to undermine the quest for global peace and development of parts of the world, especially Africa.

**READ MORE AT:**

<https://guardian.ng/news/saraki-others-task-world-leaders-on-illegal-migration-trafficking-in-persons/>

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