



# Daily Highlight

## MARKET RATES:

NGN	USD	GBP	EUR
21 MAR	360/ 362*	498/502*	440/445*
20 MAR	360/362	498/502	440/445
19 MAR	360/362	498/502	440/444
16 MAR	360/363	497/502	440/444

Source: Abokifx.com

**CBN RATE:** ₦305.9 – 1USD

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## CIBN STAKEHOLDER'S ENGAGEMENT TO AHMADU BELLO UNIVERSITY, ZARIA AND KADUNA POLYTECHNIC YESTERDAY (20/3/2018)



Prof. Segun Ajibola, FCIB, President/Chairman of Council, CIBN (Right) and Mr. Oluseye Awojobi, FCIB, Registrar/CEO, CIBN, (Left) Presenting the CIBN Corporate Crest to Prof. Kabiru Bala Deputy Vice Chancellor, Ahmadu Bello University Zaria (Middle) at Ahmadu Bello University, Zaria

## TOP NEWS

Nigeria's economic growth outlook positive, says Adeosun

At global money week, NSE promotes financial literacy

Why you should choose your plane seat wisely

Mikel, Moses cannot win matches alone, says Rohr

Submit budget details to NASS by Friday, Buhari orders MDAs

[CIBN NEWS](#)

## JOKES OF THE DAY

Success isn't always about greatness. It's about consistency. Consistent hard work leads to success. Greatness will come."

- Dwayne Johnson "The Rock"



**From Left: Prof. Kabiru Bala Deputy Vice Chancellor, Ahmadu Bello University Zaria Presenting a Corporate Crest to Prof. Segun Ajibola, FCIB, President/Chairman of Council, CIBN and Mr. Oluseye Awojobi, FCIB, Registrar/CEO, CIBN at Ahmadu Bello University, Zaria**



**From Left: Prof. Kabiru Bala Deputy Vice Chancellor, Ahmadu Bello University Zaria; Prof. Segun Ajibola, FCIB, President/Chairman of Council, CIBN; Mr. Oluseye Awojobi, FCIB, Registrar/CEO, CIBN, during the donation of books by CIBN to Ahmadu Bello University, Zaria**



## FINANCE NEWS

### Nigeria's economic growth outlook positive, says

#### Adeosun

The Minister of Finance, Mrs. Kemi Adeosun, has stated that the country's economic outlook for the year 2018 and beyond is positive.

**READ MORE AT:**

<https://guardian.ng/business-services/nigerias-economic-growth-outlook-positive-says-adeosun/>

### Govt collected N5tn revenue in one year – FRC

Nigeria's federally collected revenues for 2016 amounted to N5.04tn, the Fiscal Responsibility Commission has said.

**READ MORE AT:**

<http://punchng.com/govt-collected-n5tn-revenue-in-one-year-frc/>

### Banks Foresee Improved Asset Quality

Nigerian banks believe the worst is behind the sector and asset quality may improve as the year progresses.

**READ MORE AT:**

<https://www.thisdaylive.com/index.php/2018/03/21/banks-foresee-improved-asset-quality/>

## BUSINESS NEWS

### At global money week, NSE promotes financial literacy

The Nigerian Stock Exchange (NSE) in collaboration with Access Bank Plc and AIESEC Nigeria has concluded the 2018 Global Money Week with financial literacy on the top of agenda for the one-week programme.

**READ MORE AT:** <https://guardian.ng/business-services/at-global-money-week-nse-promotes-financial-literacy/>

### Average bond yield closes at 13.54%

The average bond yield advanced marginally by 0.01 per cent on Tuesday, to close at 13.54 per cent.

**READ MORE AT:** <http://punchng.com/average-bond-yield-closes-at-13-54/>

### Industrial Goods Sector Leads Market with 19% Year-to-Date Growth

Investors in the industrial goods sector of the Nigerian Stock Exchange (NSE) are counting their gains as the NSE Industrial Goods Index is leading other indices, even outperforming banking sector.

**READ MORE AT:** <http://www.thisdaylive.com/index.php/2018/03/21/industrial-goods-sector-leads-market-with-19-year-to-date-growth/>

## CIBN NEWS

### Onsite Assistance with Computer Based Test Format

Trained, on-site officials will be provided to assist with questions about the computer-based test format, and other technical issues.

CIBN transmits to Computer Based Testing (CBT) platform for Examinations from April 2018

CIBN 2018 APRIL EXAMINATIONS  
[www.cibng.org/cb\\_apply.asp](http://www.cibng.org/cb_apply.asp)

Follow us on:



## 2018 AGM/ELECTION – YOUR VOTE IS YOUR RIGHT

Are you aware that only members who are financially up to date by March 23, 2018 would be eligible to vote?  
Hurry now! Be financially up to date by paying your annual subscription and other dues on/before March 23, 2018 to be eligible to vote.

### AGM is scheduled as follows:

Date: April 7, 2018

Venue: Bankers House, CIBN

Time: 10:00a.m.

### How to pay

(i) **Pay Direct:**

*Please make payment into any of the understated bank accounts at any branch of the commercial banks in Nigeria:*

Bank Name	FBN Nig. Ltd.	Access Bank Plc.	GTbank Plc.
Account Number	2000607939	0019395540	0000845015
Account Name	CIBN	CIBN	CIBN

(ii) **POS:**

*Pay at any of CIBN offices through POS*

(III) **Webpay:**

*Pay online using Visa/Mastercard/Verve Debit card at [http://cibng.org/cb\\_login.asp](http://cibng.org/cb_login.asp)*

(iii) **Cheque/Bank draft**

*Issued in favour of The Chartered Institute of Bankers of Nigeria*

## CIBN TRANSITS TO COMPUTER BASED TESTING (CBT) PLATFORM FOR EXAMINATIONS FROM APRIL 2018

Dear Member,

We are pleased to inform you that arrangements have been finalized for the transition of the Institute's examinations from traditional Paper Based to Computer Based Testing (CBT) platform with effect from April 2018.

The pilot phase of the CBT was carried out in October 2017 with the Certified Risk Managers (CRM) Certification Examinations in Lagos and Abuja centres and it was adjudged successful. Indeed, the students described the platform as simple, easy to learn and user-friendly.

Students are assured that the transition to CBT new platform will not affect their mode of study as they are expected to use the same materials to prepare for the examinations as they currently do. The only difference would be that the structure of questions would change to Multiple Choice Questions (MCQ) and Short Answer Questions (SAQ) with the exception of the following four (4) core courses which would have the hybrid of theory, MCQs and SAQs:

- International Trade & Finance
- Banking Law, Ethics & Corporate Governance

- Bank Lending & Credit Administration
- Practice of Banking

An online tutorial platform for Practice Demo Questions would be made available in advance of the real examinations where students would be able to practice and get acquainted with the application to aid their preparation.

Meanwhile, the examination has been scheduled to hold from Tuesday, April 10 to Thursday, April 12, 2018 in 29 locations across Nigeria where examinations currently take place but the specific test centres would be communicated to the students in due course. Registration for the examinations would be through online & manual.

Should further clarification be required, kindly contact Mr. Kayode Adeyemi on 08056290756 ([kayodeadeyemi@cibng.org](mailto:kayodeadeyemi@cibng.org)) or Mrs. Stella Nwosu on 08054763805 ([stellanwosu@cibng.org](mailto:stellanwosu@cibng.org)).

### **Governing Council Approves New Group Life Insurance for Members**

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: [olufunmbiakinluyi@cibng.org](mailto:olufunmbiakinluyi@cibng.org)/ 0816 873 0986 or Peter Ejeomo at: [peterejeomo@cibng.org](mailto:peterejeomo@cibng.org)/ 0802 844 4550

### **CIBN Delta State Branch Annual General Meeting/Elections**

The CIBN Delta State Branch has scheduled its Annual General Meeting/Elections as follows:

**Date:** Tuesday, March 20, 2018

**Venue:** Central Bank of Nigeria, Asaba, Delta State

**Time:** 4:00 pm

### **UPCOMING CIBN PROGRAMMES FOR THE MONTH OF MARCH**

#### **Corporate Governance & Board Management**

**Fee:** #40,000

**Date:** Friday, March 23, 2018

**Time:** 9:00 a.m.

**Venue:** Bankers House  
Pc 19, Adeola Hopewell Street  
Victoria Island, Lagos

**Contact:**

Alphonsus on [08037385602](tel:08037385602)/[alphonsusikoku@cibng.org](mailto:alphonsusikoku@cibng.org)

Mabel on [08134601100](tel:08134601100)/[mabelokpaefi@cibng.org](mailto:mabelokpaefi@cibng.org)

**TO LET:**

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or [apwbng2013@yahoo.com](mailto:apwbng2013@yahoo.com)

Warm Regards,

For: Association of Professional Women Bankers

**Contact information of CIBN Overseas Branch Chairmen:**

<b>Name:</b>	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
<b>Position:</b>	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
<b>Contact Address:</b>	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
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Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

**HEALTH NEWS****Why you should choose your plane seat wisely**

Have you ever woken up with a nasty cold the day after a flight? Airplane environments are notorious for the transmission of viral infections. Fear not, though; a new study elucidates the most common trajectories for germ transmission on an aircraft

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/321271.php>

**What the color of your face reveals about your feelings**

Many of us know that our subtle facial expressions can give us away when we're trying to hide our feelings

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/321272.php>

**Diet for jaundice: What to eat for a healthy liver**

Jaundice is a buildup of bilirubin in the blood. Bilirubin is a yellow pigment released during the breakdown of red blood cells. Too much of this pigment causes the skin, eyes, and gums to turn yellow.

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/321257.php>

**SPORT NEWS****Mikel, Moses cannot win matches alone, says Rohr**

Super Eagles manager, Gernot Rohr has argued that two of the most influential players in his squad, John Obi Mikel and Victor Moses cannot single-handedly decide the outcome of matches at the World Cup, saying they are not in the same category as Super Eagles stars of the 90s.

**READ MORE AT:**

<https://guardian.ng/sport/mikel-moses-cannot-win-matches-alone-says-rohr/>

**I would like to play with Neymar – Pogba**

Manchester United midfielder Paul Pogba would love to play with PSG superstar Neymar, Goal reports.

**READ MORE AT:**

<http://punchng.com/i-would-like-to-play-with-neymar-pogba/>

**Why I snubbed France, Spain for Gabon —Aubameyang**

Pierre-Emerick Aubameyang has revealed his dad is the sole reason for him wanting to play for Gabon at international level.

**READ MORE AT:**

<https://www.vanguardngr.com/2018/03/snubbed-france-spain-gabon-aubameyang/>

**Submit budget details to NASS by Friday, Buhari orders MDAs**

President Muhammadu Buhari has given agencies, parastatals and government-owned companies up until Friday to submit the details of their budgets to the National Assembly for consideration in accordance with the law.

**READ MORE AT:**

<http://punchng.com/submit-budget-details-to-nass-by-friday-buhari-orders-mdas/>

**Two years after talks, Nigeria's currency deal with China stalls**

Two years after the administration of President Muhammadu Buhari announced that the country was in advanced talks with China for a currency swap deal, the scheme has failed to take off.

**READ MORE AT:**

<https://guardian.ng/news/two-years-after-talks-nigerias-currency-deal-with-china-stalls/>

**Cambridge Analytica: Facebook data row academic says he is 'scapegoat'**

An academic who created an app which harvested data from 50 million users says he has been made "a scapegoat" for Facebook and Cambridge Analytica.

**READ MORE AT:**

<http://www.bbc.com/news/uk-43480978>

**CIBN DAILY HIGHLIGHT, 2018.**

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