



Daily Highlight

MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GBP	EUR
20 JULY	306/360	403/480	358/418
19 JULY	306/360	405/480	358/418
18 JULY	306/361	405/481	358/418
17 JULY	306/361	409/482	358/420

Source: cbn.gov.ng /Abokifx.com

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CIBN FAREWELL DINNER IN HONOUR OF THE CONSUL GENERAL OF THE FEDERAL REPUBLIC OF GERMANY, MR. INGO HERBERT



Dr. Uche Olowu, FCIB, President/Chairman of Council, CIBN (right) presenting a parting gift to Mr. Ingo Herbert, the Consul General of the Federal Republic of Germany



TOP NEWS

Naira down to N361.91/\$

Investors' losses hit N244b

Eating dinner earlier could reduce cancer risk

Mata salvages draw as Man United open North American tour

Buhari mourns as ex-IGP, Coomasie, dies

[CIBN NEWS](#)

QUOTE OF THE DAY

"If you work hard enough and assert yourself, and use your mind and imagination, you can shape the world to your desires."

– Malcolm Gladwell

From Left: Chief (Dr.) Joseph Oladele Sanusi, CON, Former Governor, CBN; Dr. Uche Olowu, FCIB, President/Chairman of Council, CIBN Mr. Ingo Herbert, the Consul General of the Federal Republic of Germany and Oscar N. Onyema OON, Chief Executive Officer of the Nigerian Stock Exchange



FINANCE NEWS

Naira down to N361.91/\$

Data from FMDQ showed that the indicative exchange rate for the window rose to N361.91 per dollar yesterday from N361.69 per dollar on Wednesday, indicating 22 kobo depreciation of the naira.

READ MORE AT:

<https://www.vanguardngr.com/2018/07/naira-appreciates-to-n361-91/>

FAAC overpaid states N10bn in bailout funds — Auditor-General

The Federation Accounts Allocation Committee (FAAC) N10 billion in excess to states while sharing bailout funds in 2016, according to the annual report of the Auditor-General of the federation obtained by The Cable.

READ MORE AT:

<https://www.vanguardngr.com/2018/07/faac-overpaid-states-n10bn-in-bailout-funds-auditor-general/>

Nigeria requires \$300m for national carrier'

Nigeria's new national airline will require initial capital of between \$150 million and \$300 million (about N108.2 billion) while the government is seeking a strategic partner to operate the carrier, an official document revealed yesterday.

READ MORE AT:

<http://thenationonlineng.net/nigeria-requires-300m-for-national-carrier/>

BUSINESS NEWS

Investors' losses hit N244b

There appears to be no end in sight for the reign of bears on the equity sector of the Nigerian Stock Exchange (NSE) as major highly capitalized stock continued to record price depreciation, causing investors' wealth to plunge further by N244 billion in four trading days.

READ MORE AT: <https://guardian.ng/business-services/investors-losses-hit-n244b/>

Equities continue slide with N101b loss

Nigerian equities continued on the downside yesterday as investors lost N101 billion to capital depreciation. Benchmark indices at the Nigerian Stock Exchange (NSE) declined by an average of 0.76 per cent, depressing further the negative average year-to-date return to -4.64 per cent.

READ MORE AT: <http://thenationonlineng.net/equities-continue-slide-with-n101b-loss/>

Ecobank Nigeria Appoints Akinwuntan MD Designate

The Board of Directors of Ecobank Nigeria Limited Thursday announced the appointment of Patrick Akinwuntan as the Managing Director (MD) designate of the bank. This followed the recent resignation of the MD of the bank, Charles Kie.

READ MORE AT: <https://www.thisdaylive.com/index.php/2018/07/20/ecobank-nigeria-appoints-akinwuntan-md-designate/>

CIBN NEWS

Proposed CIBN Lagos Bankers House Click link Below to view: <https://www.youtube.com/watch?v=9uYJWEMuMsM>

PREDICTIVE ANALYTICS FOR THE NIGERIAN FINANCE SECTOR: EXPLORING NEW FRONTIERS FOR VALUE CREATION

DATE: Thursday, July 26, 2018
TIME: 8:30 a.m. – 12:00 p.m.
VENUE: Bankers House
 PC 19, Adeola Hopewell Street
 Victoria Island, Lagos



PARTICIPATION FEE:

Regulatory Institutions /DMBs/Devt Banks	N25,000
MFB, Mortgage Banks, Insurance, MDAs etc.	N15,000
Self Sponsored Members of CIBN/SMEs	N10,000



PANELIST

Mr Olufemi Osinubi
Partner & Leader, Data and Analytics PwC West Africa



Mr Uwa Agbonile
CEO & Chief Software Architect InfoWARE Limited



Mr Olumide Soyombo
Co-founder/Partner Bluechip Technologies Ltd



Mr. Ade Bajomo
Executive Director, Information Technology & Operations Access Bank



MODERATOR

Mr Babajide Ogunsanwo
Founder, Leadership by Data & The Factbox Company



Uche Messiah Olowu, FCIB, Ph.D
President/Chairman of Council, CIBN



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UPCOMING EXAMINATIONS

 Chartered Banker MBA (CBMBA) Programme, UK	6th - 7th SEP, 2018	Morning session: 9:00am – 12noon Afternoon session: 1:30pm – 4:30pm
 CIBN October 2018 Banking Professional & Certification Examinations	9th - 11th OCT, 2018	Morning session: 9:00am – 12noon Afternoon session: 2:00pm – 5:00pm
 The London Institute of Banking & Finance (LIBF), UK	26th OCT, 2018	Afternoon session: 2:30p.m. - 5:30p.m.

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The Chartered Institute of Bankers of Nigeria
USA Branch

Presents

Save the Date

Atlanta 2018

Conference Theme:
Investing at Home
(Imploring Nigerians in Diaspora)



Date: October 5 - 7, 2018
Venue: Renaissance Atlanta Waverly Hotel & Convention Center
2450 Galleria Pkwy SE Atlanta GA 30339



For sponsorship and further details, contact:
Mr. Olufemi Sotayo, HCIB (404) 918-0867
Chairman Planning Committee
OR
Mr. Osondu Ariwodo, ACIB (404) 242-5083
Branch Secretary



The Chartered Institute of Bankers of Nigeria (CIBN), United Kingdom Branch

PRESENTS

1st Nigerian International Bankers Conference LONDON 2018

Theme: The Challenges of Regulatory Changes & De-risking

Date: 30th AUGUST – 1st SEPTEMBER, 2018

Thursday 30th August, 2018 (9am – 5pm)
WORKSHOP ON THE FINANCING OF INTERNATIONAL TRADE & COMMODITIES
[Facilitated by London Institute of Banking & Finance]
 An Analysis of the Obligations, Responsibilities, Fraud & Regulatory Compliance in Structured and International Trade
 Trade Finance Mechanisms & Risk Assessment
 Regulation, Compliance, Risk & Fraud – Meeting the Requirements of Global Regulators
 Updates on Financial Crime Prevention Initiatives in International Trade
 Examining Fraud in International Trade Finance
 Structured Commodity Trade Finance & Pre-Export Finance Mechanisms

Venue: London Institute of Banking & Finance,
Peninsula House, 36 Monument Street,
London EC3R 8LJ.

Friday 31st August, 2018 (9am – 5pm)
BANKERS CONFERENCE PLENARY SESSIONS
[In conjunction with TLT LLP]
 Regulatory Landscape for International Banks
 Data Breaches in a Post GDPR World
 Key Legal Issues in Syndicated Lending
 Financial Crime Roundtable
 CEOs Roundtable on SMCR and Developments in Senior management Accountability
 Fintech & Financial Services
 Trends & Themes in Bank Auditing
 Panel on Future Opportunities & Challenges for Nigerian Banks in the UK

Venue: TLT LLP,
20 Gresham Street,
London EC2V 7JE.

Saturday 1st September, 2018 (5pm – 10pm)
BANKERS FORUM & DINNER
[In conjunction with Nigerian Banks in UK]
 Keynote Addresses by Bank CEOs, CBN, NDIC, AMCON, SEC and the Nigerian High Commission
 Conferment of Fellows (FCIB) and Honorary Senior Members (HCIB)
 Induction of Associates (ACIB)
 Bankers Dinner

Venue: Holiday Inn, 97 Cromwell Road
Kensington, London SW7 4DN

Delegates Fees:

Early Registration: £350; Late Registration: £400
SPACES LIMITED!!!

For sponsorship and further details contact
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e-mail: iokwuosa3@yahoo.co.uk

For sponsorship and further details contact
Funmbi Akiinluyi
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e-mail: olufunmbiakinluyi@cibng.org

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 455

VACANCIES

FINTECH ASSOCIATES LIMITED

We are a major player and influencer in the financial technology solutions ecosystem with local and international representation and partnerships. We have deployed simple and value driven innovative solutions to support businesses especially in financial services and education sectors. We have also carved a niche in area of financial technology knowledge events and desire to strengthen our technology business incubation and acceleration activities.

In order to fill gaps that exist, we wish to engage top talents into our team, on full time, to the following positions:

General Manager (Code FAL -01)

Qualification:

A first degree or equivalent in Engineering, ICT or Finance. A Master's in Strategy, Management, finance, and operations will be a plus. Professional qualifications or relevant certifications in the field of Financial Technology and Digital Technology is desirable.

Experience and Competencies:

- i. Minimum of ten years work experience with proven ability to manage strategically and operationally.
- ii. In-depth knowledge of the financial services as well as financial technology ecosystem
- iii. Ability to maintain effective relationships with all key stakeholders
- iv. Profit and Loss mind-set and understanding of how all business processes affect the bottom-line
- v. Excellent written and verbal communication skills including development and presentation of business proposals and reports
- vi. Talent hunting, strong mentoring skills and capacity to develop and get outstanding results from team members.

Responsibilities:

- a) Oversee the operations of the 3-core business focus of the company i.e. Product Marketing, Incubation and Knowledge events (and any other lines that may be added from time to time)
- b) Budgeting and budget management and implementation
- c) Directly responsible for organization's bottom-line and ensuring organization's profitability
- d) Development of business Objectives, Key Results and Key Performance Indicators and tracking and implementation of corporate strategy.

Business Development Team Lead (Code FAL-02)**Qualification:**

A first degree or equivalent in any field plus certifications in relevant aspects of Information Communication Technology. A Master's Degree and/or professional qualifications will be a good-to-have.

Experience and Competencies:

A minimum of four (4) years post NYSC experience preferably from a diverse working environment including ICT, financial services, consulting and running own business. A major prerequisite is demonstrable understanding of various tech applications, high level business proposal writing skills, game-changing thought process, unique entrepreneurial and business development mindset and strong knowledge of the business landscape. Experience in business analysis will be a plus.

Responsibilities:

1. Acquiring, managing and retaining personal and business relationships.
2. Utilizing in-depth knowledge of business products, industry solution needs and pain-points to drive value proposition to target business sectors.
3. Developing and Negotiating mutually beneficial engagement terms with business partners.
4. Researching industry trends locally and internationally and ensuring adaptation and utilization to deliver real commercial value to our stakeholders.
5. Analyse market trends and identify market needs based on trends.
6. Identify opportunities for product/service offerings of FinTech Corporations affiliated with the Firm.

Digital and New Media Officer (Code FAL – 03)**Qualification:**

First Degree and relevant digital/social media certification.

Experience and Competencies:

- A can-do spirit with innovative and creative mindset.
- Team and goal oriented.
- Awareness and orientation to Digital/News Media

Responsibilities:

1. Design and manage corporate social media interface and improve company's visibility and brand.
2. To support corporate website management.
3. Develop digitally enabled mechanisms to improve internal efficiencies, productivity and performance tracking for the company and its clients.
4. To coordinate and be the primary contact for all digital-based communications, internal and external.

Project Manager (Code FAL -04)**Qualification:**

A first degree or equivalent in any field. PMP/ PRINCE2 Certification is a definite plus.

Experience and Competencies:

1. Proven work experience as a Project Coordinator or a similar role
2. Experience in project management from conception to delivery
3. Ability to prepare and interpret flowcharts, schedules and step-by-step action plans
4. Solid organizational skills including multitasking and time management
5. Strong client-facing and teamwork skills including ability to work with remote teams
6. Familiarity with risk management and quality assurance control
7. Strong working knowledge of Microsoft Project, Microsoft Planner and related applications
8. Experience delivering projects with Agile methodologies and delivering consumer facing products will be a plus
9. Previous experience in organizing and managing conferences, knowledge events and capacity building programs
10. Hands-on experience with project management tools e.g Basecamp, Trello or Jira

Responsibilities:

1. To coordinate project management activities, resources, equipment and information.
2. Manage the product development process from concept to the post-launch phase
3. Liaise with clients to identify and define requirements, scope and objectives
4. Assign tasks to internal teams and assist with schedule management.
5. Analyse risks and opportunities
6. The contact point for communicating project status to team members and clients

Remuneration:

For all positions, remuneration will comprise a monthly pay with generous share of corporate revenue based on contribution to corporate commercial success

Timeline for submission:

If you are interested in any of these positions, please send soft copy of your application with resume - specifying positions applied for - to info@fintechassociates.com latest 16.00 GMT on 2nd July 2018. Only shortlisted candidates will be contacted.

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,

For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

HEALTH NEWS**Eating dinner earlier could reduce cancer risk**

Uncovering simple lifestyle interventions that may reduce cancer risk is a major focus of medical research. Most recently, the timing of our evening meal has come under scrutiny.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322479.php>

How long does nicotine stay in your system?

When people use tobacco products, some of the nicotine stays in their system after they quit smoking. Medical tests can detect nicotine in people's urine, blood, saliva, hair, and nails.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322526.php>

Rapid increase in deaths due to alcohol-related liver disease

A new study identifies a worrying trend: deaths due to cirrhosis, or liver disease, as a result of alcohol consumption are on the rise across the United States.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322506.php>

SPORT NEWS**Mata salvages draw as Man United open North American tour**

Juan Mata grabbed the 78th minute equalizer as Manchester United opened their pre-season with a 1-1 draw against Club America on Thursday in Phoenix, Arizona.

READ MORE AT:

<http://punchng.com/mata-salvages-draw-as-man-united-open-north-american-tour/>

Alisson: Liverpool make Brazilian world's most expensive goalkeeper

Liverpool have made Roma's Alisson the world's most expensive goalkeeper by signing him on a six-year deal.

READ MORE AT:

<https://www.bbc.com/sport/football/44890499>

D'Tigress intensifies preparations in Atlanta for World Cup

The Nigerian women basketball team, D'Tigress yesterday in Atlanta, Georgia U.S., stepped up preparations for this year's FIBA Women's World Cup taking place in Tenerife, Spain from September 20th to 30th.

READ MORE AT:

<https://guardian.ng/sport/dtigress-intensifies-preparations-in-atlanta-for-world-cup/>

GENERAL NEWS

Buhari mourns as ex-IGP, Coomasie, dies

President Muhammadu Buhari, on Thursday, commiserated with the family members, the government and people of Katsina State on the death of his classmate and former Inspector-General of Police, Ibrahim Ahmadu Coomassie.

READ MORE AT:

<http://punchng.com/buhari-mourns-as-ex-igp-coomasie-dies/>

Senate in rowdy session over Buhari's appointments

The Senate yesterday mandated its Committee on Federal Character to investigate allegations of lop-sidedness in appointments by President Muhammadu Buhari.

READ MORE AT:

<https://guardian.ng/news/senate-in-rowdy-session-over-buharis-appointments/>

After Helsinki, Trump plans to host Putin in Washington

US President Donald Trump, under fire over his Helsinki summit with Vladimir Putin, doubled down Thursday by saying he looks forward to meeting the Russian leader again — with talks already underway for a visit to Washington in the fall.

READ MORE AT:

<https://guardian.ng/news/after-helsinki-trump-plans-to-host-putin-in-washington/>

CIBN DAILY HIGHLIGHT, 2018.

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