



Daily Highlight

MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GBP	EUR
27 JULY	306/360	403/480	358/418
26 JULY	306/360	405/480	358/418
25 JULY	306/360	405/480	358/420
24 JULY	306/360	409/480	358/420

Source: cbn.gov.ng /Abokifx.com

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PHOTOS FROM CIBNCFs BREAKFAST SESSION ON PREDICTIVE ANALYTICS FOR THE NIGERIAN FINANCE SECTOR: EXPLORING NEW FRONTIERS FOR VALUE CREATION WHICH WAS HELD YESTERDAY (26/7/2018) @ THE BANKERS HOUSE



From Left: Mr. Raphael Yemitan, Senior Manager, Advanced and Predictive Analytics, PWC Nigeria; Mr. Uwa Agbonile, CEO, Infoware Limited; Dr. Uche Olowu, FCIB, President/Chairman of Council, CIBN; Mr. Seye Awojobi, FCIB, Registrar/CEO, CIBN and Mr. Olumide Soyombo, Co-Founder, Bluechip Technologies Ltd

TOP NEWS

- CBN sustains forex intervention with \$210m injection
- Royal Exchange posts N12.8bn gross written premium
- Foods to eat and avoid on a low-purine diet
- Chelsea demand £62m for Morata
- Grazing violence has killed more than Boko Haram, says ICG

[CIBN NEWS](#)

JOKE OF THE DAY

A Florist's Mistake

A new business was opening and one of the owner's friends wanted to send flowers for the occasion.

They arrived at the new business site and the owner read the card; it said "Rest in Peace."

The owner was angry and called the florist to complain. After he had told the florist of the obvious mistake and how angry he was, the florist said, "Sir, I'm really sorry for the mistake, but rather than getting angry you should imagine this: somewhere there is a funeral taking place today, and they have flowers with a note saying, "Congratulations on your new location."



Group Photograph

OTHER PHOTOGRAPHS FROM THE PROGRAMME



FINANCE NEWS

CBN sustains forex intervention with \$210m injection

The Central Bank of Nigeria (CBN), yesterday sustained foreign exchange supply in the inter-bank Foreign Exchange market with the sum of \$210 million.

READ MORE AT:

<http://thenationonline.ng.net/cbn-sustains-forex-intervention-with-210m-injection-2/>

NEXIM Bank okays N25bn loan for non-oil exporters

The Nigerian Export-Import Bank on Thursday gave approval for the disbursement of the sum of N25bn to exporters in the non-oil sector.

READ MORE AT:

<http://punchng.com/nexim-bank-okays-n25bn-loan-for-non-oil-exporters/>

World Bank: \$160b lost to men, women earnings gap

The World Bank has disclosed that countries are losing \$160 trillion in wealth due to gaps in lifetime earnings between men and women. The figure, the global lender said in a report released yesterday, amounts to an average of \$23,620 per person in the 141 countries studied by the World Bank Group.

READ MORE AT:

<http://thenationonline.ng.net/world-bank-160b-lost-to-men-women-earnings-gap-2/>

BUSINESS NEWS

Royal Exchange posts N12.8bn gross written premium

Royal Exchange Plc, an insurance and financial services company, has said it generated a gross written premium of N12.8bn from its business activities in the year ended December 31, 2017, representing an increase in revenue when compared to N12.5bn in 2016.

READ MORE AT: <http://punchng.com/royal-exchange-posts-n12-8bn-gross-written-premium/>

African free trade agreement splits private sector groups

Despite approval by the Federal Executive Council (FEC), for a N701-billion Central Bank of Nigeria (CBN) facility to ameliorate liquidity crisis in the power sector, funding challenges remain a big issue.

READ MORE AT: <https://guardian.ng/business-services/liquidity-crisis-persists-despite-n701bn-power-sector-intervention-fund/>

10m Nigerians to get free Wi-Fi facilities as Google Station opens

Search giant, Google, will make available free Wi-Fi facilities in about 200 sites in Lagos, and five other states in Nigeria between now and 2019.

READ MORE AT: <https://guardian.ng/business-services/10m-nigerians-to-get-free-wi-fi-facilities-as-google-station-opens-2/>

The Chartered Institute of Bankers of Nigeria
USA Branch

Presents

Save the Date

Atlanta 2018

Conference Theme:
Investing at Home
(Imploring Nigerians in Diaspora)



Date: October 5 - 7, 2018
Venue: Renaissance Atlanta Waverly Hotel & Convention Center
2450 Galleria Pkwy SE Atlanta GA 30339



USA BRANCH

For sponsorship and further details, contact:

Mr. Olufemi Sotayo, HCIB (404) 918-0867
Chairman Planning Committee

OR

Mr. Osondu Ariwodo, ACIB (404) 242-5083
Branch Secretary

UPCOMING / EXAMINATIONS

 Chartered Banker MBA (CBMBA) Programme, UK	6th - 7th SEP, 2018	Morning session: 9:00am – 12noon Afternoon session: 1:30pm – 4:30pm
 CIBN October 2018 Banking Professional & Certification Examinations	9th - 11th OCT, 2018	Morning session: 9:00am – 12noon Afternoon session: 2:00pm – 5:00pm
 The London Institute of Banking & Finance (LIBF), UK	26th OCT, 2018	Afternoon session: 2:30p.m. - 5:30p.m.

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The Chartered Institute of Bankers of Nigeria (CIBN), United Kingdom Branch

PRESENTS

1st Nigerian International Bankers Conference LONDON 2018

THEME: THE CHALLENGES OF REGULATORY CHANGES & DE-RISKING

Date: 30th AUGUST – 1st SEPTEMBER, 2018

Thursday 30th August, 2018 (9am – 5pm)
WORKSHOP ON THE FINANCING OF INTERNATIONAL TRADE & COMMODITIES
[Facilitated by London Institute of Banking & Finance]

- An Analysis of the Obligations, Responsibilities, Fraud & Regulatory Compliance in Structured and International Trade
- Trade Finance Mechanisms & Risk Assessment
- Regulation, Compliance, Risk & Fraud – Meeting the Requirements of Global Regulators
- Updates on Financial Crime Prevention Initiatives in International Trade
- Examining Fraud in International Trade Finance
- Structured Commodity Trade Finance & Pre-Export Finance Mechanisms

Venue: London Institute of Banking & Finance, Peninsula House, 36 Monument Street, London EC3R 8LJ.

Friday 31st August, 2018 (9am – 5pm)
BANKERS CONFERENCE PLENARY SESSIONS
[In conjunction with TLT LLP]

- Regulatory Landscape for International Banks
- Data Breaches in a Post GDPR World
- Key Legal Issues in Syndicated Lending
- Financial Crime Roundtable
- CEOs Roundtable on SMCR and Developments in Senior management Accountability
- Fintech & Financial Services
- Trends & Themes in Bank Auditing
- Panel on Future Opportunities & Challenges for Nigerian Banks in the UK

Venue: TLT LLP, 20 Gresham Street, London EC2V 7JE.

Saturday 1st September, 2018 (5pm – 10pm)
BANKERS FORUM & DINNER
[In conjunction with Nigerian Banks in UK]

- Keynote Addresses by Bank CEOs, CBN, NDIC, AMCON, SEC and the Nigerian High Commission
- Conferment of Fellows (FCIB) and Honorary Senior Members (HCIB)
- Induction of Associates (ACIB)
- Bankers Dinner

Venue: Holiday Inn, 97 Cromwell Road, Kensington, London SW7 4DN

Delegates Fees: Early Registration: £350; Late Registration: £400

A/C Name: CIBN UK Branch; Sort Code: 208303

A/C No: 23450010; IBAN No: GB15 GTBI 60830323450010

(HURRY NOW AS SPACES ARE LIMITED!!!!)

For sponsorship and further details contact:

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Funmbi Akinluyi

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Tel: +234-816-873-0986

WORKSHOP TRAINER



John Turnbull, Director, Certis International is a senior banker and trade finance specialist with 35 years' experience of origination, negotiation, structuring, risk management and regulation of the full range of international trade transactions.

KEYNOTE ADDRESSES



Dr. Uche Olowu, FCIB President & Chairman of Council, CIBN



Seye Awojobi, FCIB Registrar/CEO, CIBN



Mr. Clive Carpenter C.DIR, FCIB London, FIOD London Vice Chairman, Business Council for Africa, Non-Executive Director UBA Capital (Europe) Limited

CONFERENCE SPEAKERS



Noline Matemera Partner, TLT LLP



Stuart McBride Partner, TLT LLP



Jason Cropper Partner, TLT LLP



Paul Gair Partner, TLT LLP



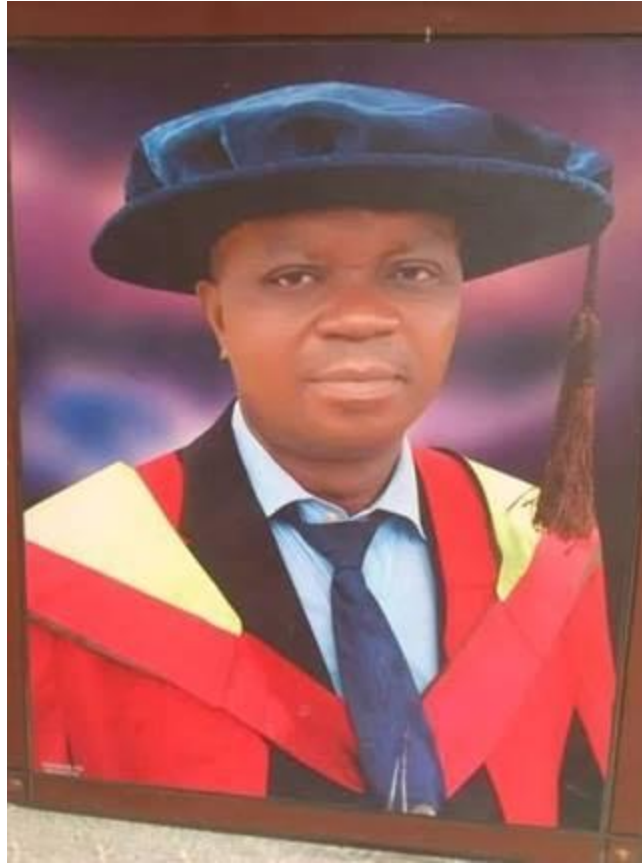
Brian Craig Legal Director, TLT LLP



Mduzuzi Mswabuki Partner, Ernst & Young

Notice of Death of Member

It is with deep sorrow that we announce the passing away of Professor Adegoke Adewale Alawiye-Adams, FCIB on July 23, 2018. Burial Arrangements will be announced later



Professor Adegoke Adewale Alawiye-Adams, FCIB

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at peterejeomo@cibng.org/ 0802 844 455

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 0802306 2440 or apwbng2013@yahoo.com

Warm Regards,
For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West , P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way , Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

HEALTH NEWS**Foods to eat and avoid on a low-purine diet**

Healthcare professionals often recommend a low-purine diet for people who have gout, kidney stones, or a similar disorder.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322590.php>

Home remedies for fast back pain relief

Back pain is a common problem that can interfere with a person's work and personal life. Fortunately, many home remedies exist to help relieve bothersome back pain.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322582.php>

Calcium-rich foods that vegans can eat

Plenty of foods are rich in calcium, and many do not contain dairy. This may be good news, particularly for vegans and people who are lactose intolerant so cannot fully digest dairy products.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322585.php>

SPORT NEWS**Chelsea demand £62m for Morata**

Chelsea have told AC Milan they will have to pay up to £62m for Alvaro Morata after initial negotiations got underway on Wednesday, according to Sky in Italy.

READ MORE AT:

<http://punchng.com/chelsea-demand-62m-for-morata/>

Ronaldo set to make debut at Chievo

Mohamed Salah and Sadio Mane made an instant impact as Liverpool came from behind to beat Premier League champions Manchester City 2-1 in their International Champions Cup friendly match on Wednesday.

READ MORE AT:

<http://punchng.com/ronaldo-set-to-make-debut-at-chievo/>

Rasheedat, Gift, Ologbosere top U-20 Women's W' Cup list

The Falconets coach Christopher Danjuma has named his final 21-man squad for the France 2018 U-20 Women's World Cup from August 5 to 24.

READ MORE AT:

<http://punchng.com/rasheedat-gift-ologbosere-top-u-20-womens-wcup-list/>

GENERAL NEWS**Grazing violence has killed more than Boko Haram, says ICG**

The International Crisis Group has said violence in Nigeria between cattle herders and farmers has killed around six times more people than deaths related to the Boko Haram insurgency in the first half of 2018.

READ MORE AT:

<http://punchng.com/grazing-violence-has-killed-more-than-bharam-says-icg/>

Apapa gridlock: Fed Govt to revive other seaports in few months

Vice President Yemi Osinbajo (SAN) yesterday said plans were underway for the decentralisation of the country's seaports.

Osinbajo spoke in Lagos at a stakeholders' meeting to discuss the traffic congestion in Apapa and its consequences on the people and nation.

READ MORE AT:

<http://thenationonline.ng.net/apapa-gridlock-fed-govt-to-revive-other-seaports-in-few-months/>

Korea remains: Pyongyang returns US troops slain in Korean War

North Korea has returned remains believed to be of US troops killed during the Korean War, the latest move in the cautious diplomacy between Washington and Pyongyang.

READ MORE AT:

<https://www.bbc.com/news/world-asia-44976947>

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