



Daily Highlight

MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GBP	EUR
2 AUG	306/359	401/478	359/417
1 AUG	306/360	405/480	358/418
31 JULY	306/360	405/480	358/420
30 JULY	306/360	409/480	358/420

Source: cbn.gov.ng /Abokifx.com

[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)

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PHOTOS FROM FIRST CITY MONUMENT BANK, (UK) LTD COURTESY VISIT TO THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA @ THE BANKERS HOUSE



From Left; Stella Okuzu, Head Personal and Business Banking, FCMB (UK)Ltd ; Femi Bakare, HCIB, ED, FCMB (UK) Ltd; ; Uche Olowu, FCIB, President/Chairman of Council, CIBN; James Benoit, CEO, FCMB (UK) Ltd; Bayo Olugbemi, FCIB, 1st Vice President, CIBN and Seye Awojobi, FCIB, Registrar/CEO

TOP NEWS

CBN revises banks' clearing system rules

Stocks fall most in six weeks as earnings disappoint

Will drinking coffee prolong your life?

Barca deny Pogba meeting

Osinbajo to step in as Buhari begins 10-day vacation in UK

[CIBN NEWS](#)

QUOTE OF THE DAY

"Developing a good work ethic is key. Apply yourself at whatever you do, whether you're a janitor or taking your first summer job, because that work ethic will be reflected in everything you do in life."

- Tyler Perry



PHOTOS FROM RIMAN EXECUTIVE COUNCIL COURTESY VISIT TO THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA @ THE BANKERS HOUSE



From Left; Kola Ajimoko; 1st Vice President, RIMAN ; Magnus Nnoka, President, RIMAN; Uche Olowu, FCIB, President/Chairman of Council, CIBN; Bayo Olugbemi, FCIB, 1st Vice President, CIBN and Seye Awojobi, FCIB, Registrar/CEO



FINANCE NEWS

CBN revises banks' clearing system rules

The Central Bank of Nigeria said on Wednesday that it had revised the clearing system rules for Deposit Money Banks.

READ MORE AT:

<https://punchng.com/cbn-revises-banks-clearing-system-rules/>

'How banks, Fintechs can deploy data analytics for sustainable growth'

The Chartered Institute of Bankers Nigeria (CIBN) has said that data analytics will impact the banking sector by creating values in terms of efficiency in how they render services to increase their bottom line.

READ MORE AT:

<https://guardian.ng/business-services/how-banks-fintechs-can-deploy-data-analytics-for-sustainable-growth/>

CBN sets five-year timeline on cheque storage

The Central Bank of Nigeria (CBN) has set a five-year timeline for banks to keep physical cheque presented to them by customers after which the instrument may be disposed.

READ MORE AT:

<http://thenationonlineng.net/cbn-sets-five-year-timeline-on-cheque-storage/>

BUSINESS NEWS

Stocks fall most in six weeks as earnings disappoint

The nation's benchmark stock index fell the most in six weeks on Wednesday, as earnings from some of the biggest companies proved disappointing and some investors opted to move money out of equities.

READ MORE AT: <https://punchng.com/stocks-fall-most-in-six-weeks-as-earnings-disappoint/>

Equities Market Pares Gains on Profit Taking in Bellwethers

The gains recorded by the equities market in the last four days have been eroded as the market returned to the control of the bears. The Nigerian Stock Exchange (NSE) All-Share Index fell by 1.09 per cent to close at 39,031.72, while market capitalisation shed N146.7 billion to close lower at N13.3 trillion

READ MORE AT: <https://www.thisdaylive.com/index.php/2018/08/02/equities-market-pares-gains-on-profit-taking-in-bellwethers/>

NIBSS, MTN, Telcos partner as banks re-launch mCASH

MTN Nigeria, along with 16 banks and all major mobile telcos, Tuesday, came together for the Nigeria Inter-Bank Settlement Systems (NIBSS') re-launch of mCASH this week.

READ MORE AT: <https://guardian.ng/business-services/nibss-mtn-telcos-partner-as-banks-re-launch-mcash/>

CIBN NEWS

Proposed CIBN Lagos Bankers House Click link Below to view: <https://www.youtube.com/watch?v=9uYJWEMuMsM>

UPCOMING / EXAMINATIONS

 Chartered Banker MBA (CBMBA) Programme, UK	6th - 7th SEP, 2018	Morning session: 9:00am - 12noon Afternoon session: 1:30pm - 4:30pm
 CIBN October 2018 Banking Professional & Certification Examinations	9th - 11th OCT, 2018	Morning session: 9:00am - 12noon Afternoon session: 2:00pm - 5:00pm
 The London Institute of Banking & Finance (LIBF), UK	26th OCT, 2018	Afternoon session: 2:30p.m. - 5:30p.m.

Follow us on:    




The Chartered Institute of Bankers of Nigeria
USA Branch
Presents

Save the Date


Atlanta 2018

Conference Theme:
Investing at Home
(Imploring Nigerians in Diaspora)



Date: October 5 - 7, 2018
Venue: Renaissance Atlanta Waverly Hotel & Convention Center
2450 Galleria Pkwy SE Atlanta GA 30339

For sponsorship and further details, contact:
Mr. Olufemi Sotayo, HCIB (404) 918-0867
Chairman Planning Committee
Mr. Osundu Ariwodo, ACIB (404) 242-5083
Branch Secretary



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OR

Mr. Osondu Ariwodo, ACIB (404) 242-5083
Branch Secretary

The Chartered Institute of Bankers of Nigeria (CIBN), United Kingdom Branch
PRESENTS
**1st Nigerian International Bankers Conference
LONDON 2018**

THEME: THE CHALLENGES OF REGULATORY CHANGES & DE-RISKING
Date: 30TH AUGUST – 1ST SEPTEMBER, 2018

Thursday 30th August, 2018 (9am – 5pm)
WORKSHOP ON THE FINANCING OF INTERNATIONAL TRADE & COMMODITIES
[Facilitated by London Institute of Banking & Finance]
□ An Analysis of the Obligations, Responsibilities, Fraud & Regulatory Compliance in Structured and International Trade
□ Trade Finance Mechanisms & Risk Assessment
□ Regulation, Compliance, Risk & Fraud – Meeting the Requirements of Global Regulators
□ Updates on Financial Crime Prevention Initiatives in International Trade
□ Examining Fraud in International Trade Finance
□ Structured Commodity Trade Finance & Pre-Export Finance Mechanisms
Venue: London Institute of Banking & Finance, Peninsula House, 36 Monument Street, London EC3R 8LJ.

Friday 31st August, 2018 (9am – 5pm)
BANKERS CONFERENCE PLENARY SESSIONS
[In conjunction with TLT LLP]
□ Regulatory Landscape for International Banks
□ Data Breaches in a Post GDPR World
□ Key Legal Issues in Syndicated Lending
□ Financial Crime Roundtable
□ CEOs Roundtable on SMCR and Developments in Senior management Accountability
□ Fintech & Financial Services
□ Trends & Themes in Bank Auditing
□ Panel on Future Opportunities & Challenges for Nigerian Banks in the UK
Venue: TLT LLP, 20 Gresham Street, London EC2V 7JE.

Saturday 1st September, 2018 (5pm – 10pm)
BANKERS FORUM & DINNER
[In conjunction with Nigerian Banks in UK]
□ Keynote Addresses by Bank CEOs, CBN, NDIC, AMCON, SEC and the Nigerian High Commission
□ Conferment of Fellows (FCIB) and Honorary Senior Members (HCIB)
□ Induction of Associates (ACIB)
□ Bankers Dinner
Venue: Holiday Inn, 97 Cromwell Road Kensington, London SW7 4DN

WORKSHOP TRAINER



John Turnbull, Director, Certis International is a senior banker and trade finance specialist with 35 years' experience of origination, negotiation, structuring, risk management and regulation of the full range of international trade transactions.

KEYNOTE ADDRESS



Dr. Uche Olowu, FCIB
President & Chairman of Council, CIBN

CONFERENCE SPEAKERS



Noline Matemera
Partner, TLT LLP



Stuart McBride
Partner, TLT LLP



Jason Cropper
Partner, TLT LLP



Paul Gair
Partner, TLT LLP



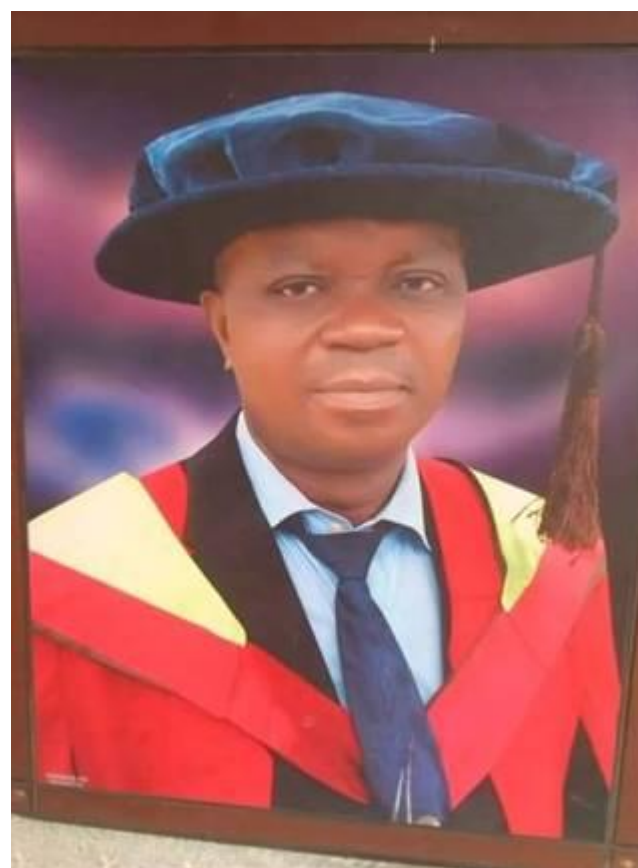
Brian Craig
Legal Director, TLT LLP



Mduzuzi Mswabuki
Partner, Ernst & Young

Notice of Death of Member

It is with deep sorrow that we announce the passing away of Professor Adegoke Adewale Alawiye-Adams, FCIB on July 23, 2018. Burial Arrangements will be announced later



Professor Adegoke Adewale Alawiye-Adams, FCIB

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 455

VACANCIES

FINTECH ASSOCIATES LIMITED

We are a major player and influencer in the financial technology solutions ecosystem with local and international representation and partnerships. We have deployed simple and value driven innovative solutions to support businesses especially in financial services and education sectors. We have also carved a niche in area of financial technology knowledge events and desire to strengthen our technology business incubation and acceleration activities.

In order to fill gaps that exist, we wish to engage top talents into our team, on full time, to the following positions:

General Manager (Code FAL -01)

Qualification:

A first degree or equivalent in Engineering, ICT or Finance. A Master's in Strategy, Management, finance, and operations will be a plus. Professional qualifications or relevant certifications in the field of Financial Technology and Digital Technology is desirable.

Experience and Competencies:

- i. Minimum of ten years work experience with proven ability to manage strategically and operationally.
- ii. In-depth knowledge of the financial services as well as financial technology ecosystem
- iii. Ability to maintain effective relationships with all key stakeholders
- iv. Profit and Loss mind-set and understanding of how all business processes affect the bottom-line
- v. Excellent written and verbal communication skills including development and presentation of business proposals and reports
- vi. Talent hunting, strong mentoring skills and capacity to develop and get outstanding results from team members.

Responsibilities:

- a) Oversee the operations of the 3-core business focus of the company i.e. Product Marketing, Incubation and Knowledge events (and any other lines that may be added from time to time)
- b) Budgeting and budget management and implementation
- c) Directly responsible for organization's bottom-line and ensuring organization's profitability
- d) Development of business Objectives, Key Results and Key Performance Indicators and tracking and implementation of corporate strategy.

Business Development Team Lead (Code FAL-02)

Qualification:

A first degree or equivalent in any field plus certifications in relevant aspects of Information Communication Technology. A Master's Degree and/or professional qualifications will be a good-to-have.

Experience and Competencies:

A minimum of four (4) years post NYSC experience preferably from a diverse working environment including ICT, financial services, consulting and running own business. A major prerequisite is demonstrable understanding of various tech applications, high level business proposal writing skills, game-changing thought process, unique entrepreneurial and business development mindset and strong knowledge of the business landscape. Experience in business analysis will be a plus.

Responsibilities:

1. Acquiring, managing and retaining personal and business relationships.
2. Utilizing in-depth knowledge of business products, industry solution needs and pain-points to drive value proposition to target business sectors.
3. Developing and Negotiating mutually beneficial engagement terms with business partners.
4. Researching industry trends locally and internationally and ensuring adaptation and utilization to deliver real commercial value to our stakeholders.
5. Analyse market trends and identify market needs based on trends.
6. Identify opportunities for product/service offerings of FinTech Corporations affiliated with the Firm.

Digital and New Media Officer (Code FAL – 03)**Qualification:**

First Degree and relevant digital/social media certification.

Experience and Competencies:

- A can-do spirit with innovative and creative mindset.
- Team and goal oriented.
- Awareness and orientation to Digital/News Media

Responsibilities:

1. Design and manage corporate social media interface and improve company's visibility and brand.
2. To support corporate website management.
3. Develop digitally enabled mechanisms to improve internal efficiencies, productivity and performance tracking for the company and its clients.
4. To coordinate and be the primary contact for all digital-based communications, internal and external.

Project Manager (Code FAL -04)**Qualification:**

A first degree or equivalent in any field. PMP/ PRINCE2 Certification is a definite plus.

Experience and Competencies:

1. Proven work experience as a Project Coordinator or a similar role
2. Experience in project management from conception to delivery
3. Ability to prepare and interpret flowcharts, schedules and step-by-step action plans
4. Solid organizational skills including multitasking and time management
5. Strong client-facing and teamwork skills including ability to work with remote teams
6. Familiarity with risk management and quality assurance control
7. Strong working knowledge of Microsoft Project, Microsoft Planner and related applications
8. Experience delivering projects with Agile methodologies and delivering consumer facing products will be a plus
9. Previous experience in organizing and managing conferences, knowledge events and capacity building programs
10. Hands-on experience with project management tools e g Basecamp, Trello or Jira

Responsibilities:

1. To coordinate project management activities, resources, equipment and information.
2. Manage the product development process from concept to the post-launch phase
3. Liaise with clients to identify and define requirements, scope and objectives
4. Assign tasks to internal teams and assist with schedule management.
5. Analyse risks and opportunities
6. The contact point for communicating project status to team members and clients

Remuneration:

For all positions, remuneration will comprise a monthly pay with generous share of corporate revenue based on contribution to corporate commercial success

Timeline for submission:

If you are interested in any of these positions, please send soft copy of your application with resume - specifying positions applied for - to info@fintechassociates.com latest 16.00 GMT on 2nd July 2018. Only shortlisted candidates will be contacted.

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,

For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

HEALTH NEWS

Will drinking coffee prolong your life?

Emerging evidence has been pointing to the protective effects that coffee can have over a person's health.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322650.php>

What are some foods to ease your anxiety?

People can make a variety of lifestyle changes to help manage their anxiety. Eating a diet high in vegetables, fruit, legumes, whole grains, and lean protein can be helpful.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322652.php>

New antibiotic found in common weed

Wild plants could be a treasure trove of new antibiotics for tackling the worldwide problem of antimicrobial resistance.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322653.php>

SPORT NEWS

Barca deny Pogba meeting

BARCELONA technical director Eric Abidal has denied holding a secret meeting with Paul Pogba over a proposed Nou Camp switch, The Sun reports.

READ MORE AT:

<https://punchng.com/barca-deny-pogba-meeting/>

Okagbare pulls out of 100m, 200m

Nigeria's hopes of winning a medal in both the 100 metres and 200 metres events at the on-going Asaba 2018 African Senior Athletics Championship were dampened yesterday by the decision of star sprinter, Blessing Okagbare-Ighotegunor to pull out of the events.

READ MORE AT:

<https://guardian.ng/sport/okagbare-pulls-out-of-100m-200m/>

England contemplates bidding for 2030 World Cup hosting right

England is thinking of bidding to host the 2030 FIFA World Cup. The last major tournament played in England was the 1996 European Championship, 30 years after the country hosted its only World Cup.

READ MORE AT:

<https://guardian.ng/sport/england-contemplates-bidding-for-2030-world-cup-hosting-right/>

Osinbajo to step in as Buhari begins 10-day vacation in UK

President Muhammadu Buhari will begin another round of vacation from Friday. The Special Adviser to the President on Media and Publicity, Mr Femi Adesina, disclosed this in a statement made available to journalists on Wednesday.

READ MORE AT:

<https://punchng.com/osinbajo-to-step-in-as-buhari-begins-10-day-vacation-in-uk/>

Appeal Court okays National Assembly's move to reorder 2019 elections

The Court of Appeal has given the National Assembly the go-ahead with a bill seeking to reorder the sequence of the planned 2019 general elections. In a judgment delivered yesterday, the appellate court invalidated the verdict of the Federal High Court which, in April, stopped the National Assembly from legislating on the sequence of election.

READ MORE AT:

<https://guardian.ng/news/appeal-court-okays-national-assemblys-move-to-reorder-2019-elections/>

Zimbabwe election: International calls for restraint

A government crackdown in Zimbabwe after Monday's elections has prompted international calls for restraint.

READ MORE AT:

<https://www.bbc.com/news/world-africa-45040594>

CIBN DAILY HIGHLIGHT, 2018.

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