



Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
16 APR	360/ 363*	503/510*	438/443*
13 APR	360/363	503/510	438/443
12 APR	360/363	503/510	438/443
11 APR	360/362	500/508	438/443

Source: Abokifx.com

CBN RATE: ₦305.9 – 1US

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THE INPLANT TRAINING ON CODE OF CONDUCT IN THE NIGERIAN BANKING INDUSTRY FOR GRADUATE TRAINEES OF FBN QUEST MERCHANT BANK LIMITED HELD ON THE 12TH-13TH OF APRIL, 2018



Mr. Oluseye Awojobi, FCIB, Registrar/Chief Executive presenting the paper on “Benefits of Adherence to the Code of Conduct for Employers and Employees”

TOP NEWS

Reserves inch closer to \$47b on stable oil price

Shareholders demand Adeosun’s sack over Oando saga

10 Little Healthy Things You Should Do For Yourself Every Day

Nigeria finishes with 24 medals as curtain draws on competition

Nigeria leads AU Peace and Security Council mission to South-Sudan

[CIBN NEWS](#)

JOKE OF THE DAY

“Courage is the first of human qualities because it is the quality which guarantees all others.”



Cross- section of participants



A group Photograph of Mr. Oluseye Awojobi, FCIB, Registrar/ Chief Executive with the participants after the training

FINANCE NEWS

Reserves inch closer to \$47b on stable oil price

The positive development in international price of crude oil and the producers' cut agreement have continued to strengthen Nigeria's external reserves buffer and supporting the currency defense of the Central Bank of Nigeria (CBN).

READ MORE AT:

<https://guardian.ng/business-services/reserves-inch-closer-to-47b-on-stable-oil-price/>

Unclear Economic Policies, Others Worry Business Operators

Some business operators have identified insufficient power supply, unclear economic policies, high interest rate, and unfavourable economic climate as major constraints to the growth of businesses in Nigeria.

READ MORE AT:

<https://www.thisdaylive.com/index.php/2018/04/16/unclear-economic-policies-others-worry-business-operators/>

Adeosun, Emefiele join economic experts to discuss global issues at IMF/WorldBank meeting

Washington DC – The Minister of Finance, Mrs Kemi Adeosun and Central Bank of Nigeria (CBN) Governor, Godwin Emefiele, left Nigeria for Washington DC on Sunday to join other economic experts from around the world to discuss issues affecting global economy.

READ MORE AT:

<https://www.vanguardngr.com/2018/04/adeosun-emefiele-join-economic-experts-discuss-global-issues-imf-worldbank-meeting/>

BUSINESS NEWS

Shareholders demand Adeosun's sack over Oando saga

Three shareholders' groups have called for the immediate sack of the Minister of Finance, Mrs. Kemi Adeosun, for her unwholesome interference on the affairs of the Securities and Exchange Commission (SEC).

READ MORE AT: <https://guardian.ng/business-services/shareholders-demand-adeosuns-sack-over-oando-saga/>

Coronation Merchant Bank posts N25.5b gross earnings

Coronation Merchant Bank Limited has announced its 2017 full year results to stakeholders, which showed gross earnings of N25.5 billion and N5.1 billion Profit Before Tax (PBT).

READ MORE AT: <http://thenationonlineng.net/coronation-merchant-bank-posts-n25-5b-gross-earnings/>

Konga in landmark merger with Yudala to strengthen eCommerce

In a landmark industry achievement, Konga, Nigeria's online mall and Yudala, Africa's pioneer composite e-commerce companies have officially merged their operations.

READ MORE AT: <https://guardian.ng/business-services/konga-in-landmark-merger-with-yudala-to-strengthen-ecommerce/>

CIBN NEWS

INVITES YOU TO A



BUSINESS FORUM

ON

Contemporary and Strategic Financing Options for the SME Sector

Background

Small and medium scale enterprises (SMEs) are critical to the development of any economy. They encourage employment generation, the development of indigenous technology and wealth creation. Although SMEs are proven to be vital to economic development, they are not without their challenges. Among them is limited access to finance which is commonly seen as the main barrier to their growth and survival.

In recent years however, this challenge has been tackled head-on with the emergence of contemporary and strategic financing options. The aim of this Forum is therefore to gather subject matter experts who would engage in robust panel discussions in order to shed light on these options.

Target Audience

Expected participants at the event include staff of Regulatory Institutions (CBN, NDIC etc.), SME Owners, Bank SME Business Managers, Microfinance Banks, Nigerian Association of Small and Medium Enterprises (NASME), Chief Risk Officers, Credit Risk Managers, Chief Strategy Officers, Chief Operating Officers, Government Ministries, Departments and Agencies (MDAs), etc.

- Participation Fee:**
- Regulatory Institutions/DMBs/Dept. Banks etc N25,000.00
 - Microfinance, Insurance, MDAs, N15,000.00
 - SMEs N10,000.00

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Oyindamola: 08150644644
oyindamolaolushile@cibng.org

Highlights

The Forum, which would feature a panel of distinguished subject matter experts, would among other things x-ray the following:

- Contemporary financing options for small businesses
- Implications of contemporary financing options on banks' and SME risk management strategies
- The modalities for achieving a win-win situation between financial institutions and the MSMEs for improved growth and development.
- The roles of all stakeholders – government, regulatory institutions, operators, MSMEs etc. – in this value chain.

Mode of Payment

Payment for participation can be made through the following channel:

Cash/Cheque Deposit

Account Name - Chartered Institute of Bankers of Nigeria
Bank - Access Bank Plc
Account Number - 0019395540
Bank Branch - Adeola Hopewell Branch
Bank Sort Code - 069150221

Payment can also be made at the venue via POS.

Date Thursday, April 26, 2018 **Time** 8:30 a.m.

Venue Bankers House
PC19 Adeola Hopewell, Victoria Island, Lagos

Workshop on Construction Finance & Risk Management for the Mortgage Banking Sub-sector

Date:

Wednesday, April 25, 2018

Time:

9.00 a.m - 3.30 p.m

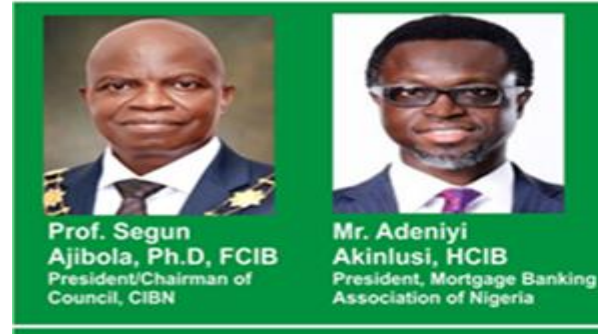
Venue

Ijewere Hall
Bankers House
Lagos



Sub - Themes:

- Identification, Analysis and Profiling Risks in Construction Finance
- Viable Financing Models and Project Management in Estate Construction
- Mortgage Financing: Prospects and Challenges
- Developing Effective Risk Management and Response Strategies in Construction Finance



Prof. Segun Ajibola, Ph.D, FCIB
President/Chairman of Council, CIBN

Mr. Adeniyi Akinlusi, HCIB
President, Mortgage Banking Association of Nigeria

Cash/Cheque Deposit

Account Name - The Chartered Institute of Bankers of Nigeria
Bank - Access Bank Plc
Account Number - 0019395540

Payment can also be made at the venue via POS.

For further enquiries, please contact:

Ndidi - 08023185048/ndidiolaosegba@cibng.org
Kemi - 08087497668/morinsola2001@yahoo.com

Participation Fee

N50,000 - Per Participant
N40,000 - Per Participant for group of 3 & above

CIBN TRANSITS TO COMPUTER BASED TESTING (CBT) PLATFORM FOR EXAMINATIONS FROM APRIL 2018

Dear Member,

We are pleased to inform you that arrangements have been finalized for the transition of the Institute's examinations from traditional Paper Based to Computer Based Testing (CBT) platform with effect from April 2018.

The pilot phase of the CBT was carried out in October 2017 with the Certified Risk Managers (CRM) Certification Examinations in Lagos and Abuja centres and it was adjudged successful. Indeed, the students described the platform as simple, easy to learn and user-friendly.

Students are assured that the transition to CBT new platform will not affect their mode of study as they are expected to use the same materials to prepare for the examinations as they currently do. The only difference would be that the structure of questions would change to Multiple Choice Questions (MCQ) and Short Answer Questions (SAQ) with the exception of the following four (4) core courses which would have the hybrid of theory, MCQs and SAQs:

- International Trade & Finance
- Banking Law, Ethics & Corporate Governance
- Bank Lending & Credit Administration
- Practice of Banking

An online tutorial platform for Practice Demo Questions would be made available in advance of the real examinations where students would be able to practice and get acquainted with the application to aid their preparation.

Meanwhile, the examination has been scheduled to hold from Tuesday, April 10 to Thursday, April 12, 2018 in 29 locations across Nigeria where examinations currently take place but the specific test centers would be communicated to the students in due course. Registration for the examinations would be through online & manual.

Should further clarification be required, kindly contact Mr. Kayode Adeyemi on 08056290756 (kayodeadeyemi@cibng.org) or Mrs. Stella Nwosu on 08054763805 (stellanwosu@cibng.org).

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, pleased contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

CIBN Delta State Branch Annual General Meeting/Elections

The CIBN Delta State Branch has scheduled its Annual General Meeting/Elections as follows:

Date: Tuesday, March 20, 2018

Venue: Central Bank of Nigeria, Asaba, Delta State

Time: 4:00 pm

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,

For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
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Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse. Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

10 Little Healthy Things You Should Do For Yourself Every Day

Let's be real. Being healthy all the time sounds kinda time-consuming. Your life is busy enough. On the other hand, we all deserve to feel good, amirite?

READ MORE AT:

<http://www.health.com/syndication/everyday-healthy-habits>

Just one extra drink could take years off your life

Do you think drinking in moderation is good for you? You can think again. Do you like a glass of wine in the evening to help you relax?

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321503.php>

How active are you, really?

Do you think you've got your game on when it comes to physical activity? You may take long walks, cycle, and go to the gym and think that you're doing pretty swell, but a new study questions how well you actually evaluate your level of physical activity.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321485.php>

SPORT NEWS

Nigeria finishes with 24 medals as curtain draws on competition

Nigeria ended its competition at the Gold Coast 2018 Commonwealth Games with Aruna Quadri's table tennis silver medal bringing the country's total haul at the event to 24.

READ MORE AT:

<https://guardian.ng/sport/nigeria-finishes-with-24-medals-as-curtain-draws-on-competition/>

Wilder fight would be dangerous, Klitschko warns Joshua

Wladimir Klitschko has backed Anthony Joshua to win "hands down" against Tyson Fury if the two ever meet in the ring, Skysports reports.

READ MORE AT:

<http://punchng.com/wilder-fight-would-be-dangerous-klitschko-warns-joshua/>

Man City win Premier League as Man Utd lose to West Brom

Second-place United are now 16 points behind Pep Guardiola's side with only five games left to play.

READ MORE AT:

<http://www.bbc.com/sport/football/43774961>

GENERAL NEWS

Nigeria leads AU Peace and Security Council mission to South-Sudan

The Federal Government says it is leading the African Union Union Peace and Security Council (PSC) Field mission to South Sudan.

READ MORE AT:

<https://guardian.ng/news/nigeria-leads-au-peace-and-security-council-mission-to-south-sudan/>

Trump to host Buhari, April 30

U.S. President Donald Trump will host President Muhammadu Buhari on April 30, the White House announced on Sunday evening.

READ MORE AT:

<http://punchng.com/president-trump-set-to-host-buhari-april-30/>

Ex-FBI chief James Comey says Trump 'morally unfit to be president'

Former FBI director James Comey has said Donald Trump is "morally unfit to be president", who treats women like "pieces of meat".

READ MORE AT:

<http://www.bbc.com/news/world-us-canada-43779359>

CIBN DAILY HIGHLIGHT, 2018.

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