



# Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
2 JULY	359/362*	477/485*	415/420*
29 JUNE	359/362*	477/485*	415/420*
28 JUNE	359/361*	477/482*	415/420*
27 JUNE	359/362*	476/483*	415/420*

Source: Abokifx.com

**CBN RATE:** ₦305.95 – 1USD

[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)

[BECOME A MEMBER](#)

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PICTURES TAKEN AT THE 60<sup>TH</sup> BIRTHDAY AND 15<sup>TH</sup> YEAR ANNIVERSARY ON THE THRONE OF THE ORANGUN OF ILA AT OSUN STATE WHERE DR. SEGUN AINA, OFR, FCIB, PAST PRESIDENT, **CIBN** WAS THE CHAIRMAN OF THE EVENT



From Left: Dr. Segun Aina, OFR, FCIB, Past President, **CIBN** And Chief Bisi Akande, Former Governor Of Osun State

## TOP NEWS

'Government slow in tackling economic hurdles'

Banking stocks lift NSE's turnover by N21.6b

How to regain pleasure in just about anything

**BREAKING:** Mohamed Salah signs new contract with Liverpool

French President to meet Buhari, visits Afrika Shrine

[CIBN NEWS](#)

## QUOTE OF THE DAY

*"If you work just for money, you'll never make it, but if you love what you're doing and you always put the customer first, success will be yours."*

-- Ray Kroc

## FINANCE NEWS

### 'Government slow in tackling economic hurdles'

The Chartered Institute of Bankers of Nigeria says the government has been slow but steady in dismantling hurdles that have inhibited sustainable economic growth and development.

**READ MORE AT:**

<http://punchng.com/government-slow-in-tackling-economic-hurdles/>

### 'Deep, efficient financial system key to for economic transformation'

With a paltry 30.3 per cent ratio of bank assets to Gross Domestic Product (GDP) and 15.7 per cent private sector credit as a percentage of the GDP, the nation's banking sector has been described as lacking the necessary depth to power economic growth.

**READ MORE AT:**

<https://guardian.ng/business-services/deep-efficient-financial-system-key-to-for-economic-transformation/>

### Federation Account: FG, states, LGs shared N8.9tn in 16 months

The near total reliance of the three tiers of government on revenue accruing to the federation for their everyday activities is a huge source of worry, IFEANYI ONUBA writes on how Federation Account Allocation Committee has distributed money among them in 16 months

**READ MORE AT:**

<http://punchng.com/federation-account-fg-states-lgs-shared-n8-9tn-in-16-months/>

## BUSINESS NEWS

### Banking stocks lift NSE's turnover by N21.6b

Heavy transaction in the shares of some banks, especially Union Bank of Nigeria Plc and Sterling Bank, last week, lifted the volume of shares traded, as a turnover of 2.004 billion shares worth N21.582 billion was recorded in 18,534 deals by investors on the floor of the Nigerian Stock Exchange (NSE).

**READ MORE AT:** <https://guardian.ng/business-services/banking-stocks-lift-nse-turnover-by-n21-6b/>

### Nigerian equities close first half flat on election fears

From a net capital gain of about N1.7 trillion at the height of its rally in the first quarter (Q1), Nigerian equities closed the second quarter at the weekend flat as investors weighed macroeconomic uncertainties and political risks as preparations for the 2019 general elections hot up.

**READ MORE AT:** <http://thenationonlineng.net/nigerian-equities-close-first-half-flat-on-election-fears/>

### NSE adds Oando, Beta Glass to most influential stocks' group

The Nigerian Stock Exchange (NSE) at the weekend picked Oando Plc and Beta Glass Company Plc as two of the 30 most capitalised stocks.

**READ MORE AT:** <http://thenationonlineng.net/nse-adds-oando-beta-glass-to-most-influential-stocks-group/>

## CIBN NEWS

### **JOB VACANCIES**

#### **FINTECH ASSOCIATES LIMITED**

We are a major player and influencer in the financial technology solutions ecosystem with local and international representation and partnerships. We have deployed simple and value driven innovative solutions to support businesses especially in financial services and education sectors. We have also carved a niche in area of financial technology knowledge events and desire to strengthen our technology business incubation and acceleration activities.

In order to fill gaps that exist, we wish to engage top talents into our team, on full time, to the following positions:

#### **General Manager (Code FAL -01)**

##### **Qualification:**

A first degree or equivalent in Engineering, ICT or Finance. A Master's in Strategy, Management, finance, and operations will be a plus. Professional qualifications or relevant certifications in the field of Financial Technology and Digital Technology is desirable.

##### **Experience and Competencies:**

- i. Minimum of ten years work experience with proven ability to manage strategically and operationally.
- ii. Indepth knowledge of the financial services as well as financial technology ecosystem
- iii. Ability to maintain effective relationships with all key stakeholders
- iv. Profit and Loss mind-set and understanding of how all business processes affect the bottom-line
- v. Excellent written and verbal communication skills including development and presentation of business proposals and reports
- vi. Talent hunting, strong mentoring skills and capacity to develop and get outstanding results from team members.

##### **Responsibilities:**

- a) Oversee the operations of the 3 core business focus of the company i.e. Product Marketing, Incubation and Knowledge events (and any other lines that may be added from time to time)
- b) Budgeting and budget management and implementation
- c) Directly responsible for organization's bottom-line and ensuring organization's profitability
- d) Development of business Objectives, Key Results and Key Performance Indicators and tracking and implementation of corporate strategy.

### **Business Development Team Lead (Code FAL-02)**

#### **Qualification:**

A first degree or equivalent in any field plus certifications in relevant aspects of Information Communication Technology. A Masters Degree and/or professional qualifications will be a good-to-have.

#### **Experience and Competencies:**

A minimum of four (4) years post NYSC experience preferably from a diverse working environment including ICT, financial services, consulting and running own business. A major prerequisite is demonstrable understanding of various tech applications, high level business proposal writing skills, game-changing thought process, unique entrepreneurial and business development mindset and strong knowledge of the business landscape. Experience in business analysis will be a plus.

#### **Responsibilities:**

1. Acquiring, managing and retaining personal and business relationships.
2. Utilizing in-depth knowledge of business products, industry solution needs and pain-points to drive value proposition to target business sectors.
3. Developing and Negotiating mutually beneficial engagement terms with business partners.
4. Researching industry trends locally and internationally and ensuring adaptation and utilization to deliver real commercial value to our stakeholders.
5. Analyse market trends and identify market needs based on trends.
6. Identify opportunities for product/service offerings of FinTech Corporations affiliated with the Firm.

### **Digital and New Media Officer (Code FAL – 03)**

#### **Qualification:**

First Degree and relevant digital/social media certification.

#### **Experience and Competencies:**

- A can-do spirit with innovative and creative mindset.
- Team and goal oriented.
- Awareness and orientation to Digital/News Media

#### **Responsibilities:**

1. Design and manage corporate social media interface and improve company's visibility and brand.
2. To support corporate website management.
3. Develop digitally enabled mechanisms to improve internal efficiencies, productivity and performance tracking for the company and its clients.
4. To coordinate and be the primary contact for all digital-based communications, internal and external.

### **Project Manager (Code FAL -04)**

#### **Qualification:**

A first degree or equivalent in any field. PMP/ PRINCE2 Certification is a definite plus.

#### **Experience and Competencies:**

1. Proven work experience as a Project Coordinator or a similar role
2. Experience in project management from conception to delivery
3. Ability to prepare and interpret flowcharts, schedules and step-by-step action plans
4. Solid organizational skills including multitasking and time management
5. Strong client-facing and teamwork skills including ability to work with remote teams
6. Familiarity with risk management and quality assurance control
7. Strong working knowledge of Microsoft Project, Microsoft Planner and related applications
8. Experience delivering projects with Agile methodologies and delivering consumer facing products will be a plus
9. Previous experience in organizing and managing conferences, knowledge events and capacity building programs
10. Hands-on experience with project management tools e.g Basecamp, Trello or Jira

#### **Responsibilities:**

1. To coordinate project management activities, resources, equipment and information.
2. Manage the product development process from concept to the post-launch phase
3. Liaise with clients to identify and define requirements, scope and objectives



4. Assign tasks to internal teams and assist with schedule management.
5. Analyse risks and opportunities
6. The contact point for communicating project status to team members and clients

**Remuneration:**

For all positions, remuneration will comprise a monthly pay with generous share of corporate revenue based on contribution to corporate commercial success

**Timeline for submission:**

If you are interested in any of these positions, please send soft copy of your application with resume - specifying positions applied for - to [info@fintechassociates.com](mailto:info@fintechassociates.com) latest 16.00 GMT on 2<sup>nd</sup> July 2018. Only shortlisted candidates will be contacted.

**Save the Date**

# Atlanta 2018

**Conference Theme:**  
**Investing at Home**  
(Imploring Nigerians in Diaspora)

**Date:** October 5 - 7, 2018 **Venue:** Atlanta, GA. USA

**USA BRANCH**

For sponsorship and further details, contact:  
Emmanuel O. Amosu FCIB (Chairman CIBN USA Branch)  
Tel: +234-806-750-0464/+1-678-296-4150

Funbi Akinluyi  
Tel: +234-816-873-0986

## **Governing Council Approves New Group Life Insurance for Members**

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: [olufunmbiaknluyi@cibng.org](mailto:olufunmbiaknluyi@cibng.org)/ 0816 873 0986 or Peter Ejeomo at: [peterejeomo@cibng.org](mailto:peterejeomo@cibng.org)/ 0802 844 455

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**TO LET:**

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or [apwbng2013@yahoo.com](mailto:apwbng2013@yahoo.com)

Warm Regards,  
For: Association of Professional Women Bankers

**Contact information of CIBN Overseas Branch Chairmen:**

<b>Name:</b>	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
<b>Position:</b>	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
<b>Contact Address:</b>	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
<b>Telephone:</b>	+447854227720	4166703465	+1 678 - 296 - 4150
<b>E – Mail :</b>	<a href="mailto:iokwuosa3@yahoo.co.uk">iokwuosa3@yahoo.co.uk</a>	<a href="mailto:okakaf@yahoo.com">okakaf@yahoo.com</a>	<a href="mailto:olamosu@yahoo.com">olamosu@yahoo.com</a>

## HEALTH NEWS

### How to regain pleasure in just about anything

Are you tired of eating the same old foods every day? Have you had enough of your old furniture? Is your daily routine a drag? There's a simple way to regain lost enjoyment, a study says.

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/322298.php>

### Death risk stops increasing after the age of 105

As adults, our risk of dying increases each year. In fact, our risk of death grows exponentially. However, a new study suggests that this might not be the case at the extreme end of the age spectrum.

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/322305.php>

### Sticking to one doctor is 'a matter of life and death'

In the first ever study of this kind, a team of researchers from the United Kingdom has looked at the connection between seeing the same doctor over time and premature death rates.

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/322313.php>

## SPORT NEWS

### BREAKING: Mohamed Salah signs new contract with Liverpool

Egyptian international Mohamed Salah's stunning first season with English Premier League side Liverpool earned him a long-term contract with the club on Monday.

**READ MORE AT:**

<http://punchng.com/breaking-mohamed-salah-signs-new-contract-with-liverpool/>

### LeBron James: Basketball star agrees to join Los Angeles Lakers

Basketball star LeBron James has joined Los Angeles Lakers in a four-year deal worth \$154m (£116m).

**READ MORE AT:**

<https://www.bbc.com/sport/basketball/44536262>

### Messi, Ronaldo exits usher in new era

Step aside Lionel Messi and Cristiano Ronaldo... there is a new group of kids on the block ready to seize the limelight and form the next generation of global megastars.

**READ MORE AT:**

<http://punchng.com/messi-ronaldo-exits-usher-in-new-era/>

## GENERAL NEWS

### French President to meet Buhari, visits Afrika Shrine

The French President, Emmanuel Macron, will visit Nigeria for talks with President Muhammadu Buhari on security and terrorism, after which he will visit the New Afrika Shrine in Lagos on Tuesday, AFP reports.

**READ MORE AT:**

<http://punchng.com/french-president-to-meet-buhari-visits-afrika-shrine/>

### Nigeria to earn \$5.60 billion from new oil deal, says NNPC

The Nigerian National Petroleum Corporation (NNPC) has said that a new financing and technical services pact between corporation, First E&P Joint Venture and Schlumberger for the Anyalu and Madu Oil Field will enable Nigeria to generate about \$5.60 billion taxes and royalties.

**READ MORE AT:**

<https://guardian.ng/news/nigeria-to-earn-5-60-billion-from-new-oil-deal-says-nnpc/>

### Mexico election: López Obrador vows profound change after win

Left-wing candidate Andrés Manuel López Obrador has claimed victory in Mexico's presidential election, saying "profound change" is coming.

**READ MORE AT:**

<https://www.bbc.com/news/world-latin-america-44677829>

### CIBN DAILY HIGHLIGHT, 2018.

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