



Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
26 FEB	359 / 362*	495/502*	437/442*
23 FEB	359/362	497/502	437/442
22 FEB	359/362	495/500	437/442
21 FEB	360/362	495/500	437/442

Source: Abokifx.com

CBN RATE: ₦305.9 – 1USD

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Mr. Bayo Olugbemi, FCIB, 2nd Vice President CIBN, During his presentation on “Talent is not Enough” to the students of Banking and Finance, Redeemers University, Ede, Osun State



Mr. Bayo Olugbemi, FCIB, in a Group Photograph with the students after the lecture

TOP NEWS

FG, World Bank in discussion for \$1bn power loan

CBN’s N56b agric financing creates nearly one million jobs Emefiele bags two awards

Fast Facts About Hypertension

Man City hammer Arsenal, win League Cup

Buhari hails Dangote, private sector for supporting economic growth

[CIBN NEWS](#)

JOKES OF THE DAY

Put your heart, mind, and soul into even your smallest acts. This is the secret of success.

-Swami Sivananda



From Left: Mr. Bayo Olugbemi, FCIB | 2nd VP, CIBN; Professor Debo Adeyewa, Vice Chancellor Redeemers University and Mr. Akin Morakinyo, Group Head Membership Service Division, CIBN

FINANCE NEWS

FG, World Bank in discussion for \$1bn power loan

The Federal Government and the World Bank are in the final stage of negotiation for the release of \$1bn performance-based loan for Nigeria's Power Sector Recovery Programme.

READ MORE AT:

<http://punchng.com/fg-wbank-in-discussion-for-1bn-power-loan/>

UBA, GTB, Fidelity, six others to pay dividend —Analysts

An international research firm, SBG Securities Limited of South Africa, says about nine commercial banks in Nigeria will be able to pay dividends this year despite the new policy adjustment issued by the Central Bank of Nigeria recently.

READ MORE AT:

<http://punchng.com/uba-gtb-fidelity-six-others-to-pay-dividend-analysts/>

Stakeholders urge CBN to expose loan defaulters

Apparently irked by the recent Central bank of Nigeria (CBN) directive, restraining deposit money banks with huge bad loans from paying dividend, a shareholders' group, Pragmatic Shareholders Association of Nigeria, has stressed the need for the apex bank to publicise the profile of the loan defaulters.

READ MORE AT:

<https://guardian.ng/business-services/money/stakeholders-urge-cbn-to-expose-loan-defaulters/>

BUSINESS NEWS

CBN's N56b agric financing creates nearly one million jobs Emefiele bags two awards

In just two years of implementation of the Anchor Borrowers Programme by the Central Bank of Nigeria (CBN), the initiative has contributed to the creation of about 890,000 direct jobs and 2.6 million indirect ones, with the disbursement of N55.53 billion.

READ MORE AT: <https://guardian.ng/business-services/money/cbns-n56b-agric-financing-creates-nearly-one-million-jobs-emefiele-bags-two-awards/>

GDP data release, N369bn inflow to shape market activities

FINANCIAL market activities will this week be influenced by the release of data for the country's Gross Domestic Product (GDP) for Fourth Quarter 2017 (Q4'2017) and Full year 2017 (FY 2017) by the National Bureau of Statistics, inflow of N369 billion into the interbank money market as well as liquidity mop-up by the Central Bank of Nigeria (CBN).

READ MORE AT: <https://www.vanguardngr.com/2018/02/gdp-data-release-n369bn-inflow-shape-market-activities/>

Equities rally to continue on expectation of FY'17 earnings

THE four day rally that saw investors in the Nigerian Stock Exchange, NSE, garner N234 billion last week will continue this week as investors continue to take position ahead of the release of full year 2017 financials by the quoted companies.

READ MORE AT: <https://www.vanguardngr.com/2018/02/equities-rally-continue-expectation-fy17-earnings/>

CIBN NEWS

CIBN TRANSITS TO COMPUTER BASED TESTING (CBT) PLATFORM FOR EXAMINATIONS FROM APRIL 2018

Dear Member,

We are pleased to inform you that arrangements have been finalized for the transition of the Institute's examinations from traditional Paper Based to Computer Based Testing (CBT) platform with effect from April 2018.

The pilot phase of the CBT was carried out in October 2017 with the Certified Risk Managers (CRM) Certification Examinations in Lagos and Abuja centres and it was adjudged successful. Indeed, the students described the platform as simple, easy to learn and user-friendly.

Students are assured that the transition to CBT new platform will not affect their mode of study as they are expected to use the same materials to prepare for the examinations as they currently do. The only difference would be that the structure of questions would change to Multiple Choice Questions (MCQ) and Short Answer Questions (SAQ) with the exception of the following four (4) core courses which would have the hybrid of theory, MCQs and SAQs:

- ☐ International Trade & Finance
- ☐ Banking Law, Ethics & Corporate Governance
- ☐ Bank Lending & Credit Administration
- ☐ Practice of Banking

An online tutorial platform for Practice Demo Questions would be made available in advance of the real examinations where students would be able to practice and get acquainted with the application to aid their preparation.

Meanwhile, the examination has been scheduled to hold from Tuesday, April 10 to Thursday, April 12, 2018 in 29 locations across Nigeria where examinations currently take place but the specific test centers would be communicated to the students in due course. Registration for the examinations would be through online & manual.

Should further clarification be required, kindly contact Mr. Kayode Adeyemi on 08056290756 (kayodeadeyemi@cibng.org) or Mrs. Stella Nwosu on 08054763805 (stellanwosu@cibng.org).

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,
For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
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Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

<p>Fast Facts About Hypertension Also known as the “silent killer”, hypertension usually comes with no symptoms at all. In developing countries especially, most victims are unaware of the disease. READ MORE AT: https://guardian.ng/life/fast-facts-about-hypertension/</p>	<p>Skip the guilt: Red wine could protect your oral health Lovers of red wine, rejoice! Researchers have now identified yet another reason why you should keep on enjoying this beverage. READ MORE AT: https://www.medicalnewstoday.com/articles/321028.php</p>	<p>What are the natural ways to get rid of gallstones? While medication and surgery are often used to resolve gallstone complaints, many people turn to natural remedies instead. READ MORE AT: https://www.medicalnewstoday.com/articles/321026.php</p>
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SPORT NEWS

Man City hammer Arsenal, win League Cup

Manchester City rolled back the years on Sunday to win the first trophy of the Pep Guardiola era with three of their veteran players scoring in an emphatic 3-0 win against Arsenal in the Carabao English Football League Cup final at Wembley.

READ MORE AT:

<http://punchng.com/man-city-hammer-arsenal-win-league-cup/>

Impressive D'Tigers beat Mali in World Cup qualifier

Nigeria's men's basketball team D'Tigers on Sunday ended the first phase of their quest for qualification for the 2019 FIBA Basketball World Cup with an 82-59 win over hosts Mali in their last Group B first round qualifying tournament in Mali.

READ MORE AT:

<http://punchng.com/impressive-dtigers-beat-mali-in-wcup-qualifier/>

Lukaku inspires Man United win over Chelsea

Romelu Lukaku broke his barren run against top six Premier League opposition and provided the winner for Jesse Lingard as Manchester United came from behind to beat Chelsea 2-1 at Old Trafford.

READ MORE AT:

<http://punchng.com/lukaku-inspires-man-united-win-over-chelsea/>

GENERAL NEWS

Buhari hails Dangote, private sector for supporting economic growth

President Muhammadu Buhari has described the role of the Dangote Group as key to his administration's plan for economic recovery and growth.

READ MORE AT:

<https://guardian.ng/news/buhari-hails-dangote-private-sector-for-supporting-economic-growth/>

President, or Emperor? Xi Jinping pushes China back to one-man rule

The announcement Sunday that China will drop term limits on the presidency clears the way for Xi Jinping to rule the country indefinitely.

READ MORE AT:

<https://edition.cnn.com/2018/02/26/asia/china-xi-jinping-president-intl/index.html>

Nigeria Boko Haram: Search stepped up for 110 kidnapped schoolgirls

Nigeria has deployed extra troops and planes to search for 110 schoolgirls believed to have been abducted by Boko Haram militants last week.

READ MORE AT:

<http://www.bbc.com/news/world-africa-43193477>

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