



Daily Highlight

19 June, 2018

MARKET RATES:

NGN	USD	GBP	EUR
19 JUNE	360/362*	483/488*	420/425*
18 JUNE	360/362*	483/488*	420/425*
15 JUNE	360/362*	483/488*	420/425*
14 JUNE	360/362*	483/488*	420/425*

Source: Abokifx.com

CBN RATE: ₦305.95 – 1USD

[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)

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WORLD SICKLE CELL AWARENESS DAY



#StopTheStigma

June 19



TOP NEWS

At last, Buhari to sign 2018 budget on Wednesday

Fuel subsidy hits N2.4bn daily

High mortgage interest rate impedes housing delivery

Vitamin D may decrease breast cancer risk, study reports

World Cup: Pinnick confident...says Eagles'll bounce back

[CIBN NEWS](#)

QUOTE OF THE DAY

Create the highest, grandest vision possible for your life because you become what you believe.

-Oprah Winfrey.

FINANCE NEWS

At last, Buhari to sign 2018 budget on Wednesday

President Muhammadu Buhari will sign the 2018 Appropriation Act into law on Wednesday

READ MORE AT:

<http://punchng.com/at-last-buhari-to-sign-2018-budget-on-wednesday/>

Revenue generation, key weakness for Nigeria – Moody's

An international credit rating agency, Moody's Investors Service, has said the key issue for Nigeria will be improving its ability to generate revenue

READ MORE AT:

<http://punchng.com/revenue-generation-key-weakness-for-nigeria-moodys/>

Fuel subsidy hits N2.4bn daily

Nigeria may be losing the gains of increases in the international oil prices as the Federal Government subsidy on fuel has risen to N2.4 billion daily in May, from N774 million in March, 2018,

READ MORE AT:

<https://www.vanguardngr.com/2018/06/fuel-subsidy-hits-n2-4bn-daily/>

BUSINESS NEWS

High mortgage interest rate impedes housing delivery

The impact of high mortgage interest on the nation's housing delivery has continued to be a source of worry for operators. This is because of the importance of housing finance in improving coverage rate, which has unfortunately remained at a dismal 25 per cent.

READ MORE AT: <https://guardian.ng/news/high-mortgage-interest-rate-impedes-housing-delivery/>

BIP implementation pushes raw materials utilisation to 65.7%

Implementation of resource-based industrialization and backward integration policy (BIP) as contained in Nigeria's Industrial Revolution Plan (NIRP) as well as proactive measures to avert foreign exchange exposure risks has pushed local sourcing of raw materials to 65.7 per cent.

READ MORE AT: <https://guardian.ng/business-services/bip-implementation-pushes-raw-materials-utilisation-to-65-7/>

Key steps for negotiating with buyers

Real estate investment involves a lot of negotiation either as a buyer or as a seller. In order to get the best deals in either roles you need to understand a few things about negotiation.

READ MORE AT: <http://punchng.com/key-steps-for-negotiating-with-buyers/>

PLEASE CLICK ON THE LINK TO ACCESS THE SOFT COPY.



The Nigerian First Published: May 1980
Banker
 Journal of The Chartered Institute of Bankers of Nigeria, April - June, 2017. ISSN 0197-6679 N500.00



The Nigerian First Published: May 1980
Banker
 Journal of The Chartered Institute of Bankers of Nigeria, July - September, 2017. ISSN 0197-6679 N500.00

At a Glance:
 **22nd World Conference of Banking Institutes**
 Hosted by _____
The Chartered Institute of Bankers of Nigeria
 April 24 - 28, 2017

Features

- Re-professionalising Banking through Continuous Education
- The Need for & Role of Banking/Finance Standards: Global, Regional & National
- Re-thinking the Future of Banking and Finance & Life-Long Learning: Regulations
- Effects of Interest Rate on the Economy



Sustaining the Economy
 Through Micro, Small & Medium Enterprises' (MSME's) Support



FEATURES:

- PEACE AND SECURITY FOR SUSTAINABLE NATIONAL DEVELOPMENT: A MULTI-PROFESSIONAL APPROACH
- FINANCIAL AND CYBERCRIMES: A SINISTER BLOW TO ECONOMIC GROWTH AND DEVELOPMENT
- FINANCIAL INSTITUTIONS & ESTATE VALUERS: THE NEXUS

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at peterejeomo@cibng.org/ 0802 844 455

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,
For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

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HEALTH NEWS

Colon cancer: Scientists find new predisposition mechanism

New research finds a novel mechanism that interferes with our DNA's ability to repair itself, genetically predisposing some people to colon cancer. The new study was published in the journal Nature Chemistry, and the first author of the paper is Kevin J. McDonnell,

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322180.php>

Vitamin D may decrease breast cancer risk, study reports

Vitamin D is hailed as a wonder nutrient, capable of lowering a person's risk of different forms of cancer. Recent research now confirms that people with high enough levels of this vitamin in their blood have a significantly lower risk of breast cancer.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322177.php>

Are gut bacteria to blame for anxiety, depression in obesity?

Obesity brought on by a high-fat diet might be accompanied by changes in gut bacteria that alter brain chemistry in such a way as to promote anxiety and depression.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322170.php>

SPORT NEWS

World Cup: Pinnick confident...says Eagles'll bounce back

The President, Nigeria Football Federation, Amaju Pinnick, on Monday said that the Super Eagles still had chance to progress to the knockout stage of the Russia 2018 FIFA World Cup.

READ MORE AT:

<http://punchng.com/pinnick-confident-says-eaglesll-bounce-back/>

Harry Kane's stoppage-time winner ensured England started their World Cup campaign with victory

Kane scored his second goal of the game with a clever header as Gareth Southgate's side recorded England's first win in the opening game of a major tournament since they beat Paraguay in the 2006 World Cup.

READ MORE AT:

<https://www.bbc.com/sport/football/44434276>

Etebo calls for calm and focus

Super Eagles midfielder, Oghenekaro Etebo has called on his teammates and Nigerians indeed to stay focused for the game against Iceland on Friday as that remains the only way to win and target the second round in the FIFA World Cup

READ MORE AT:

<https://www.vanguardngr.com/2018/06/etebo-calls-calm-focus/>

GENERAL NEWS

How UK helps us seize looted assets — FG

The Federal Government has given an insight into how it gets the assistance of the United Kingdom to seize properties and other assets linked to funds allegedly stolen from the Nigerian treasury.

READ MORE AT:

<http://punchng.com/2019-oyinlola-mimiko-visit-ladoja-over-merger/>

ISIS sneaking jihadists into Nigeria from Syria, says report

LEADERS of the terrorist group, Islamic State, are sneaking battle-hardened jihadists from Syria into Nigeria to train terrorists for possible attacks in Britain, a United Kingdom newspaper, The Sun, reported on Monday.

READ MORE AT:

<http://punchng.com/isis-sneaking-jihadists-into-nigeria-from-syria-says-report/>

North Korea sanctions remain until complete denuclearisation, says US

North Korea will not see any economic sanctions lifted until it has demonstrated "complete denuclearisation", US Secretary of State Mike Pompeo has said.

READ MORE AT:

<https://www.bbc.com/news/world-asia-44478395>

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