



Daily Highlight

MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GBP	EUR
12 JULY	306/361	405/480	358/419
11 JULY	306/361	409/480	361/419
10 JULY	306/361	404/480	358/418
9 JULY	306/360	406/480	358/418

Source: cbn.gov.ng /Abokifx.com

[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)

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COMMITTEE ON BANKING AND CURRENCY (HOUSE OF REPRESENTATIVES NATIONAL ASSEMBLY) PUBLIC HEARING ON THE 10TH OF JULY, 2018 AT ABUJA



From Left: Ms Patience Oniha, Director-General, Debt Management Office; Hon. Jone Chukwudi Onyerire, Member, Federal House of Representative; Mrs Kanayo Awani, delegates Afriximbank AAM 2018; Mr. Peter Mulroy (behind) delegates Afriximbank AAM 2018; Mr. Seye Awojobi, Registrar/CEO and Hon Zakari Ningi Salisu, Member, Federal House of Representative

TOP NEWS

Banking sector stability key to economic recovery —MPC

SEC approves NSE rule on nominal transfer of shares

What are the health benefits of wild yam?

Giwa-led NFF pledges support for Golden Eaglets, Flying Eagles

Buhari: Nigeria'll sign Continental Free Trade Agreement soon

[CIBN NEWS](#)

QUOTE OF THE DAY

The price of success is hard work, dedication to the job at hand, and the determination that whether we win or lose, we have applied the best of ourselves to the task at hand.

-Vince Lombardi



Group photograph after the public hearing



Group Photograph with delegates for the Afriximbank (AAM 2018) and other members of the FSS2020 High level working committee group on priority bill ranking

FINANCE NEWS

Banking sector stability key to economic recovery — MPC

The Monetary Policy Committee of the Central Bank of Nigeria has said the stability of the banking sector is key to economic recovery.

READ MORE AT:

<http://punchng.com/banking-sector-stability-key-to-economic-recovery-%E2%80%95mpc/>

\$5.1bn cash call dispute with Nigeria over — IOCs

The \$5.1bn joint venture cash call argument between the Federal Government and international oil companies operating in Nigeria is over, the IOCs have said.

READ MORE AT:

<http://punchng.com/5-1bn-cash-call-dispute-with-nigeria-over-iocs/>

AfDB projects \$3tr for Nigeria's infrastructure financing by 2044

In the next 22 years, Nigeria's Infrastructure financing needs will grow to \$3trillion, the African Development Bank (AfDB) has projected.

READ MORE AT:

<https://guardian.ng/business-services/afdb-projects-3tr-for-nigerias-infrastructure-financing-by-2044/>

BUSINESS NEWS

SEC approves NSE rule on nominal transfer of shares

There were more than two losing stocks for every gaining stock yesterday at the Nigerian Stock Exchange (NSE) as investors opened up their offers to lower prices to attract buyers.

READ MORE AT: <https://www.vanguardngr.com/2018/07/sec-approves-nse-rule-on-nominal-transfer-of-shares/>

Oando, Shell, Agip sign \$3.7b gas supply contract with NNPC

Oando Plc, Nigeria Agip Oil Company (NAOC), Shell Petroleum Development Company (SPDC), other indigenous and international oil companies in partnership with the Nigerian National Petroleum Corporation (NNPC) have signed agreement to implement gas projects worth \$3.7 billion.

READ MORE AT: <http://thenationonlineng.net/oando-shell-agip-sign-3-7b-gas-supply-contract-with-nnpc/>

Austria, Germany, Switzerland foresee more foreign investments in Nigeria

Representatives of Austria, Germany and Switzerland have reiterated commitment to expanding business activities and workforce in Nigeria, following the recent ranking by the World Bank Ease of Doing Business index which placed the country among the 10 most improved economies.

READ MORE AT: <https://guardian.ng/business-services/austria-germany-switzerland-foresee-more-foreign-investments-in-nigeria/>

CIBN NEWS

Proposed CIBN Lagos Bankers House Click link Below to view: <https://www.youtube.com/watch?v=9uYJWEMuMsM>

PREDICTIVE ANALYTICS FOR THE NIGERIAN FINANCE SECTOR: EXPLORING NEW FRONTIERS FOR VALUE CREATION



DATE: Thursday, July 26, 2018
TIME: 8:30 a.m. – 12:00 p.m.
VENUE: Bankers House
PC 19, Adeola Hopewell Street
Victoria Island, Lagos

PARTICIPATION FEE:

Regulatory Institutions /DMBs/Devt Banks	N25,000
MFB, Mortgage Banks, Insurance, MDAs etc.	N15,000
Self Sponsored Members of CIBN/SMEs	N10,000

PANELIST

Mr Olufemi Osinubi
Partner & Leader, Data and Analytics
PwC West Africa

Mr Olumide Soyombo
Co-founder/Partner
Bluechip Technology Ltd

Mr Uwa Agbonile
CEO & Chief Software Architect
InfoWARE Limited

Mr Babajide Ogunsanwo
Founder, Leadership by Data & The Factbox Company

CHIEF HOST

Uche Messiah Olowu, FCIB, Ph.D
President/Chairman of Council

MODERATOR

+234 805 6293 476 | +234 905 3057 617

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UPCOMING EXAMINATIONS



**Chartered Banker
MBA (CBMBA)
Programme, UK**

6th - 7th
SEP, 2018

Morning session:
9:00am – 12noon
Afternoon session:
1:30pm – 4:30pm



**CIBN October 2018
Banking Professional
& Certification
Examinations**

9th - 11th
OCT 2018

Morning session:
9:00am – 12noon
Afternoon session:
2:00pm – 5:00pm



**The London Institute
of Banking &
Finance (LIBF), UK**

26th
OCT, 2018

Morning session:
2:30p.m.

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 455

VACANCIES

FINTECH ASSOCIATES LIMITED

We are a major player and influencer in the financial technology solutions ecosystem with local and international representation and partnerships. We have deployed simple and value driven innovative solutions to support businesses especially in financial services and education sectors. We have also carved a niche in area of financial technology knowledge events and desire to strengthen our technology business incubation and acceleration activities.

In order to fill gaps that exist, we wish to engage top talents into our team, on full time, to the following positions:

General Manager (Code FAL -01)

Qualification:

A first degree or equivalent in Engineering, ICT or Finance. A Master's in Strategy, Management, finance, and operations will be a plus. Professional qualifications or relevant certifications in the field of Financial Technology and Digital Technology is desirable.

Experience and Competencies:

- i. Minimum of ten years work experience with proven ability to manage strategically and operationally.
- ii. In-depth knowledge of the financial services as well as financial technology ecosystem
- iii. Ability to maintain effective relationships with all key stakeholders
- iv. Profit and Loss mind-set and understanding of how all business processes affect the bottom-line
- v. Excellent written and verbal communication skills including development and presentation of business proposals and reports
- vi. Talent hunting, strong mentoring skills and capacity to develop and get outstanding results from team members.

Responsibilities:

- a) Oversee the operations of the 3-core business focus of the company i.e. Product Marketing, Incubation and Knowledge events (and any other lines that may be added from time to time)
- b) Budgeting and budget management and implementation
- c) Directly responsible for organization's bottom-line and ensuring organization's profitability
- d) Development of business Objectives, Key Results and Key Performance Indicators and tracking and implementation of corporate strategy.

Business Development Team Lead (Code FAL-02)

Qualification:

A first degree or equivalent in any field plus certifications in relevant aspects of Information Communication Technology. A Master's Degree and/or professional qualifications will be a good-to-have.

Experience and Competencies:

A minimum of four (4) years post NYSC experience preferably from a diverse working environment including ICT, financial services, consulting and running own business. A major prerequisite is demonstrable understanding of various tech applications, high level business proposal writing skills, game-changing thought process, unique entrepreneurial and business development mindset and strong knowledge of the business landscape. Experience in business analysis will be a plus.

Responsibilities:

1. Acquiring, managing and retaining personal and business relationships.
2. Utilizing in-depth knowledge of business products, industry solution needs and pain-points to drive value proposition to target business sectors.
3. Developing and Negotiating mutually beneficial engagement terms with business partners.
4. Researching industry trends locally and internationally and ensuring adaptation and utilization to deliver real commercial value to our stakeholders.

5. Analyse market trends and identify market needs based on trends.
6. Identify opportunities for product/service offerings of FinTech Corporations affiliated with the Firm.

Digital and New Media Officer (Code FAL – 03)

Qualification:

First Degree and relevant digital/social media certification.

Experience and Competencies:

- A can-do spirit with innovative and creative mindset.
- Team and goal oriented.
- Awareness and orientation to Digital/News Media

Responsibilities:

1. Design and manage corporate social media interface and improve company's visibility and brand.
2. To support corporate website management.
3. Develop digitally enabled mechanisms to improve internal efficiencies, productivity and performance tracking for the company and its clients.
4. To coordinate and be the primary contact for all digital-based communications, internal and external.

Project Manager (Code FAL -04)

Qualification:

A first degree or equivalent in any field. PMP/ PRINCE2 Certification is a definite plus.

Experience and Competencies:

1. Proven work experience as a Project Coordinator or a similar role
2. Experience in project management from conception to delivery
3. Ability to prepare and interpret flowcharts, schedules and step-by-step action plans
4. Solid organizational skills including multitasking and time management
5. Strong client-facing and teamwork skills including ability to work with remote teams
6. Familiarity with risk management and quality assurance control
7. Strong working knowledge of Microsoft Project, Microsoft Planner and related applications
8. Experience delivering projects with Agile methodologies and delivering consumer facing products will be a plus

9. Previous experience in organizing and managing conferences, knowledge events and capacity building programs

10. Hands-on experience with project management tools e.g Basecamp, Trello or Jira

Responsibilities:

1. To coordinate project management activities, resources, equipment and information.
2. Manage the product development process from concept to the post-launch phase
3. Liaise with clients to identify and define requirements, scope and objectives
4. Assign tasks to internal teams and assist with schedule management.
5. Analyse risks and opportunities
6. The contact point for communicating project status to team members and clients

Remuneration:

For all positions, remuneration will comprise a monthly pay with generous share of corporate revenue based on contribution to corporate commercial success

Timeline for submission:

If you are interested in any of these positions, please send soft copy of your application with resume - specifying positions applied for - to info@fintechassociates.com latest 16.00 GMT on 2nd July 2018. Only shortlisted candidates will be contacted.

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,

For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

HEALTH NEWS

What are the health benefits of wild yam?

Wild yam is a plant that people have used for centuries in alternative medicine. Potential medicinal uses for wild yam include the treatment of menopause symptoms, rheumatoid arthritis, diabetes, and muscular cramps.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322423.php>

Six natural ways to whiten teeth

Teeth inevitably begin to yellow with age, but a range of strategies can slow the process and even reverse it.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322421.php>

New protein 'regenerates' the heart after an attack

A new study brings us one step closer to "the 'holy grail' of heart research:" heart regeneration. When injected in rodents, a new protein triggers a process that helps the heart to recover following an attack.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322425.php>

SPORT NEWS

Giwa-led NFF pledges support for Golden Eaglets, Flying Eagles

The Nigeria Football Federation, (NFF) has assured Golden Eaglets' coach, Manu Garba, and his team of all the necessary support as the team prepares for the African Under-17 regional qualifiers in Niger Republic.

READ MORE AT:

<https://guardian.ng/sport/giwa-led-nff-pledges-support-for-golden-eaglets-flying-eagles/>

Croatia cuts short England's dream of football 'coming home'

Croatia broke English hearts, coming from 1-0 down to beat the Three Lions 2-1 in extra-time and advance to the World Cup final for the first time.

READ MORE AT:

<https://guardian.ng/sport/croatia-cuts-short-englands-dream-of-football-coming-home/>

Pogba dedicates win to Thai cave survivors

Paul Pogba dedicated France's World Cup semi-final win against Belgium to the 12 boys who survived a harrowing ordeal trapped underground in Thailand.

READ MORE AT:

<http://punchng.com/pogba-dedicates-win-to-thai-cave-survivors/>

GENERAL NEWS

Buhari: Nigeria'll sign Continental Free Trade Agreement soon

President Muhammadu Buhari yesterday promised to sign the Continental Free Trade Agreement (CFTA) soon. He gave the commitment during a joint briefing at the end of South African President, Cyril Ramaphosa's visit to the Presidential Villa, Abuja.

READ MORE AT:

<http://thenationonlineng.net/buhari-nigeriall-sign-continental-free-trade-agreement-soon/>

FG launches national campaign against fake news

The Federal Government on Wednesday launched the National Campaign Against Fake News, with an assurance that it would not resort to censorship.

READ MORE AT:

<http://punchng.com/fg-launches-national-campaign-against-fake-news-2/>

Nato summit: Leaders to focus on Afghanistan conflict

Nato leaders plan to turn their attentions to the conflict in Afghanistan, on the second day of a Brussels summit so far dominated by demands from President Donald Trump.

READ MORE AT:

<https://www.bbc.com/news/world-europe-44802357>

CIBN DAILY HIGHLIGHT, 2018.

www.cibng.org cibn@cibng.org

070034252426, 01 - 4610655 , 01 - 4617924

PC 19, Adeola Hopewell Street, Bankers House, Victoria Island Lagos, Nigeria

For Enquiries/Advert placement : corporate@cibng.org; cibncorporateaffairs@cibng.org

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