



# Daily Highlight

MARKET RATES: INTERBANK /PARALLEL

| NGN     | USD     | GBP     | EUR     |
|---------|---------|---------|---------|
| 18 JULY | 306/360 | 403/480 | 358/418 |
| 17 JULY | 306/360 | 405/480 | 358/418 |
| 16 JULY | 306/361 | 405/481 | 358/418 |
| 13 JULY | 306/361 | 409/482 | 358/420 |

Source: [cbn.gov.ng/Abokifx.com](http://cbn.gov.ng/Abokifx.com)

[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)

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**PUBLIC HEARING/SENSITIZATION ON CODE OF CORPORATE GOVERNANCE BY FINANCIAL REPORTING COUNCIL OF NIGERIA HELD AT TAHIR GUEST PALACE, KANO ON TUESDAY JULY 17, 2018.**



Farida Tahir, MCIB, MD/CEO Grassroot Microfinance Bank; Dagunsi Idowu James, ACIB, Fidelity Bank, Kano; Jamilu Iliyasu, ACIB, CIBN Zonal Coordinator, North West; Abubakar Bello, HCIB, Regional Manager, UBA; Abdulrahman Saleem Member FRCN Technical Committee on NCCG; Aliyu Wada-Nas, Chairman, CIBN Kano Branch; Haj. Ameena P. Abubakar, HCIB, Branch Controller, CBN Kano; Daniel Asapokhai, Executive Secretary/CEO, FRCN; Mal. Umar Sanusi, HCIB, Bunun Kano, Kano Emirate; Tijjani Borodo, Member FRCN Technical Committee on NCCG; Titus Osawe, Deputy Director Inspection and Monitoring, FRCN; V.O Okhiria, Assistant Director, Accounting Standards, FRCN; Muhammad K. Ahmad, OON, Chairman, FRCN Technical Committee on NCCG; Abdullahi Mainasara, Regional Manager, FCMB and Muhammad S. Madugu, MCIB, 1<sup>st</sup> Vice Chairman, CIBN Kano Branch

## TOP NEWS

**Bankers' Committee launches SME funding initiative**

**SEC restates commitment to robust capital market**

**Hot pepper compound may reduce obesity**

**France's victory with more blacks means Africa can win World Cup, says Chukwu**

**Buhari demands N242b for 2019 elections**

[CIBN NEWS](#)

## QUOTE OF THE DAY

*"Perseverance is the hard work you do after you get tired of doing the hard work you already did."*

- Newt Gingrich

## The Deloitte Talent Management Platform 2018



Linday Quaynor, West Africa strategy & Operations Leader Deloitte; Rosie Ebe- Arthur, Head Human Resources, First Bank; Chizoba Mojekwu, Director Capacity Development, CBN; Seye Awojobi, FCIB, Registrar/ CEO, CIBN; Funke Amobi, Country Head Human Capital, Stanbic IBTC and Bimpe Ayo-elias, Human Resources Director Nigeria & Ghana, Nokia.

## FINANCE NEWS

### Bankers' Committee launches SME funding initiative

The Bankers' Committee of the Central Bank of Nigeria has introduced a new initiative to enable Small and Medium-scale Enterprises to access loans, funds and grants to grow their businesses.

**READ MORE AT:**

<http://punchng.com/bankers-committee-launches-sme-funding-initiative/>

### 'Lower purchasing power, fund costs, credit risks challenge economy'

It is not yet over, according to the officials of the International Monetary Fund (IMF), who came to Nigeria on economic assessment, as the touted non-oil sector and consumer purchasing power were rated low, while risks against banks' lending and interest payment on debts remain elevated.

**READ MORE AT:**

<https://guardian.ng/business-services/lower-purchasing-power-fund-costs-credit-risks-challenge-economy/>

### CBN sustains forex intervention, injects \$210m

The Central Bank of Nigeria on Tuesday injected the sum of \$210m into the interbank foreign exchange market. According to a statement, the CBN offered \$100m to authorised dealers in the wholesale segment of the market, while the Small and Medium Enterprises segment got the sum of \$55m.

**READ MORE AT:**

<http://punchng.com/cbn-sustains-forex-intervention-injects-210m/>

## BUSINESS NEWS

### Stock market investors lose N11billion on trading floor

Continued share price depreciation on the equity sector of the Nigerian Stock Exchange (NSE), yesterday pulled the market capitalisation further down by N110 billion.

**READ MORE AT:** <https://guardian.ng/business-services/stock-market-investors-lose-n11billion-on-trading-floor/>

### NSE lifts Eterna to medium-price stock

Authorities at the Nigerian Stock Exchange (NSE) have reclassified Eterna Plc from low-priced stock to a medium-price, providing additional liquidity that will enhance price discovery for the downstream oil and gas company.

**READ MORE AT:** <http://thenationonlineng.net/nse-lifts-eterna-to-medium-price-stock/>

### Poor economy may hinder 30% broadband target

Nigeria's hope of attaining 30 per cent broadband penetration by the end of this year is under threat. Based on the timeline of the National Broadband Plan (NBP) 2013-2018, 3G connectivity is supposed to have spread to not

less than 80 per cent of the population by the end of 2018.  
**READ MORE AT:** <https://guardian.ng/business-services/poor-economy-may-hinder-30-broadband-target/>

## CIBN NEWS

**Proposed CIBN Lagos Bankers House** Click link Below to view: <https://www.youtube.com/watch?v=9uYJWEMuMsM>

**Save the Date**

# Atlanta 2018

**Conference Theme:**  
**Investing at Home**  
(Imploring Nigerians in Diaspora)

**Date:** October 5 - 7, 2018 **Venue:** Atlanta, GA, USA



For sponsorship and further details, contact:  
Emmanuel O. Amosu FCIB (Chairman CIBN USA Branch)  
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**Funbi Akinluyi**  
Tel: +234-816-873-0986



**SAVE THE DATE**

*The Chartered Institute of Bankers of Nigeria*  
*UK Branch*

**PRESENTS**

**1<sup>st</sup> Nigerian Bankers International Conference**  
**LONDON 2018**



**Theme: The Challenges of Regulatory Changes & De-risking**

**DATE: 31<sup>ST</sup> AUGUST – 1<sup>ST</sup> SEPTEMBER, 2018**

**VENUE: TLT LLP, 20 GRESHAM STREET, LONDON EC2V 7JE**

For sponsorship and further details contact:

**Dr. Innocent Okwuosa, FCIB**  
Branch Chairman  
Tel: +447854227720

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# PREDICTIVE ANALYTICS FOR THE NIGERIAN FINANCE SECTOR: EXPLORING NEW FRONTIERS FOR VALUE CREATION



**DATE:** Thursday, July 26, 2018  
**TIME:** 8:30 a.m. – 12:00 p.m.  
**VENUE:** Bankers House  
 PC 19, Adeola Hopewell Street  
 Victoria Island, Lagos

## PARTICIPATION FEE:

|   |                |
|---|----------------|
| Regulatory Institutions /DMBs/Devt Banks  | <b>N25,000</b> |
| MFB, Mortgage Banks, Insurance, MDAs etc. | <b>N15,000</b> |
| Self Sponsored Members of CIBN/SMEs       | <b>N10,000</b> |



### PANELIST

#### Mr Olufemi Osinubi

Partner & Leader,  
Data and Analytics  
PwC West Africa



#### Mr Uwa Agbonile

CEO & Chief  
Software Architect  
InfoWARE Limited



### MODERATOR

#### Mr Babajide Ogunsanwo

Founder, Leadership  
by Data & The  
Factbox Company



#### Mr Olumide Soyombo

Co-founder/Partner  
Bluechip Technology  
Ltd



### CHIEF HOST

#### Uche Messiah Olowu, FCIB. Ph.D

President/Chairman of Council



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[www.cibng.org](http://www.cibng.org)

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**Participate Now**



## **Governing Council Approves New Group Life Insurance for Members**

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: [olufunmbiakinluyi@cibng.org](mailto:olufunmbiakinluyi@cibng.org)/ 0816 873 0986 or Peter Ejeomo at: [peterejeomo@cibng.org](mailto:peterejeomo@cibng.org)/ 0802 844 455

## **VACANCIES**

### **FINTECH ASSOCIATES LIMITED**

We are a major player and influencer in the financial technology solutions ecosystem with local and international representation and partnerships. We have deployed simple and value driven innovative solutions to support businesses especially in financial services and education sectors. We have also carved a niche in area of financial technology knowledge events and desire to strengthen our technology business incubation and acceleration activities.

In order to fill gaps that exist, we wish to engage top talents into our team, on full time, to the following positions:

#### **General Manager (Code FAL -01)**

#### **Qualification:**

A first degree or equivalent in Engineering, ICT or Finance. A Master's in Strategy, Management, finance, and operations will be a plus. Professional qualifications or relevant certifications in the field of Financial Technology and Digital Technology is desirable.

#### **Experience and Competencies:**

- i. Minimum of ten years work experience with proven ability to manage strategically and operationally.
- ii. In-depth knowledge of the financial services as well as financial technology ecosystem
- iii. Ability to maintain effective relationships with all key stakeholders
- iv. Profit and Loss mind-set and understanding of how all business processes affect the bottom-line
- v. Excellent written and verbal communication skills including development and presentation of business proposals and reports
- vi. Talent hunting, strong mentoring skills and capacity to develop and get outstanding results from team members.

#### **Responsibilities:**

- a) Oversee the operations of the 3-core business focus of the company i.e. Product Marketing, Incubation and Knowledge events (and any other lines that may be added from time to time)
- b) Budgeting and budget management and implementation
- c) Directly responsible for organization's bottom-line and ensuring organization's profitability

- d) Development of business Objectives, Key Results and Key Performance Indicators and tracking and implementation of corporate strategy.

### **Business Development Team Lead (Code FAL-02)**

#### **Qualification:**

A first degree or equivalent in any field plus certifications in relevant aspects of Information Communication Technology. A Master's Degree and/or professional qualifications will be a good-to-have.

#### **Experience and Competencies:**

A minimum of four (4) years post NYSC experience preferably from a diverse working environment including ICT, financial services, consulting and running own business. A major prerequisite is demonstrable understanding of various tech applications, high level business proposal writing skills, game-changing thought process, unique entrepreneurial and business development mindset and strong knowledge of the business landscape. Experience in business analysis will be a plus.

#### **Responsibilities:**

1. Acquiring, managing and retaining personal and business relationships.
2. Utilizing in-depth knowledge of business products, industry solution needs and pain-points to drive value proposition to target business sectors.
3. Developing and Negotiating mutually beneficial engagement terms with business partners.
4. Researching industry trends locally and internationally and ensuring adaptation and utilization to deliver real commercial value to our stakeholders.
5. Analyse market trends and identify market needs based on trends.
6. Identify opportunities for product/service offerings of FinTech Corporations affiliated with the Firm.

### **Digital and New Media Officer (Code FAL – 03)**

#### **Qualification:**

First Degree and relevant digital/social media certification.

#### **Experience and Competencies:**

- A can-do spirit with innovative and creative mindset.
- Team and goal oriented.
- Awareness and orientation to Digital/News Media

#### **Responsibilities:**

1. Design and manage corporate social media interface and improve company's visibility and brand.
2. To support corporate website management.
3. Develop digitally enabled mechanisms to improve internal efficiencies, productivity and performance tracking for the company and its clients.
4. To coordinate and be the primary contact for all digital-based communications, internal and external.

## **Project Manager (Code FAL -04)**

### **Qualification:**

A first degree or equivalent in any field. PMP/ PRINCE2 Certification is a definite plus.

### **Experience and Competencies:**

1. Proven work experience as a Project Coordinator or a similar role
2. Experience in project management from conception to delivery
3. Ability to prepare and interpret flowcharts, schedules and step-by-step action plans
4. Solid organizational skills including multitasking and time management
5. Strong client-facing and teamwork skills including ability to work with remote teams
6. Familiarity with risk management and quality assurance control
7. Strong working knowledge of Microsoft Project, Microsoft Planner and related applications
8. Experience delivering projects with Agile methodologies and delivering consumer facing products will be a plus
9. Previous experience in organizing and managing conferences, knowledge events and capacity building programs
10. Hands-on experience with project management tools e.g Basecamp, Trello or Jira

### **Responsibilities:**

1. To coordinate project management activities, resources, equipment and information.
2. Manage the product development process from concept to the post-launch phase
3. Liaise with clients to identify and define requirements, scope and objectives
4. Assign tasks to internal teams and assist with schedule management.
5. Analyse risks and opportunities
6. The contact point for communicating project status to team members and clients

### **Remuneration:**

For all positions, remuneration will comprise a monthly pay with generous share of corporate revenue based on contribution to corporate commercial success

### **Timeline for submission:**

If you are interested in any of these positions, please send soft copy of your application with resume - specifying positions applied for - to [info@fintechassociates.com](mailto:info@fintechassociates.com) latest 16.00 GMT on 2<sup>nd</sup> July 2018. Only shortlisted candidates will be contacted.

**TO LET:**

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or [apwbng2013@yahoo.com](mailto:apwbng2013@yahoo.com)

Warm Regards,

For: Association of Professional Women Bankers

**Contact information of CIBN Overseas Branch Chairmen:**

|                         |  |  |  |
|-------------------------|--|--|--|
| <b>Name:</b>            | Dr. Innocent Okwuosa, FCIB                                       | Mr. Felix M. Okaka, FCIB   | Mr. Emmanuel Olajire Amosu, FCIB                         |
| <b>Position:</b>        | Chairman, CIBN UK Branch   | Chairman, CIBN Canada Branch   | Chairman, CIBN - USA Branch                              |
| <b>Contact Address:</b> | 11 Elbow Street<br>Manchester<br>M19 3PY                         | 3 – 3221 Derry Road West,<br>P.O. Box 13534,<br>Mississauga, ON, Canada<br>L5N 8G5 | 2814, Lost Lakes Way, Power Springs, GA 30127 USA        |
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**HEALTH NEWS**

**Hot pepper compound may reduce obesity**

Researchers used the active compound that gives hot peppers their spiciness to develop an anti-obesity drug. The treatment proved successful in mice.

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/322501.php>

**What causes a blocked tear duct in infants?**

Blocked tear ducts are common among babies. Most blocked tear ducts will get better on their own, and others will generally respond well to treatment.

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/322486.php>

**What causes head lice?**

Lice are parasitic insects that live on the human body, and they are highly contagious. While lice do not carry any diseases, having them can be itchy and uncomfortable.

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/322485.php>

**SPORT NEWS**

**France's victory with more blacks means Africa can win World Cup, says Chukwu**

Former Super Eagles coach, Christian Chukwu, has stated that the fact France won the Russia 2018 World Cup with more blacks in the team is an indication that Africa has the potential to win the Mundial in the nearest future.

**READ MORE AT:**

<https://guardian.ng/sport/frances-victory-with-more-blacks-means-africa-can-win-world-cup-says-chukwu/>

**Russia jails group members for World Cup pitch invasion**

Russia on Monday jailed four members of Pussy Riot feminist punk group for 15 days after they invaded the pitch during the World Cup final dressed in police uniforms.

**READ MORE AT:**

<http://punchng.com/russia-jails-group-members-for-wcup-pitch-invasion/>

**Alisson: Liverpool make offer to sign Roma goalkeeper**

Liverpool have made an offer to sign Roma's Alisson for a reported £62m, a world record fee for a goalkeeper.

**READ MORE AT:**

<https://www.bbc.com/sport/football/44864358>



## Buhari demands N242b for 2019 elections

“The aggregate cost of the 2019 elections is estimated at N242,445,322,600.00, but only N164,104,792,065.00 will be spent for urgent needs of the polls because of funds constraints,” President Muhammadu Buhari disclosed yesterday.

**READ MORE AT:**

<https://guardian.ng/politics/buhari-demands-n242b-for-2019-elections/>

## Fed Govt’s plane to evacuate stranded Nigerians from Russia

THE Federal Government will send a plane to repatriate the 200 defrauded Nigerian citizens presently stranded in Russia.

**READ MORE AT:**

<http://thenationonlineng.net/fed-govts-plane-to-evacuate-stranded-nigerians-from-russia/>

## Trump Putin: US president reverses remark on Russia meddling

US President Donald Trump has said he accepts US intelligence agencies' conclusion that Russia interfered in the 2016 election - despite declining to do so just a day ago.

**READ MORE AT:**

<https://www.bbc.com/news/world-us-canada-44864739>

### CIBN DAILY HIGHLIGHT, 2018.

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