



Daily Highlight

MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GBP	EUR
10 AUG	306/360	399/475	356/417
9 AUG	306/360	405/478	358/418
8 AUG	306/360	405/480	358/420
7 AUG	306/360	409/480	358/420

Source: cbn.gov.ng /Abokifx.com

[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)

[BECOME A MEMBER](#)

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THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

PRESENTS
2018 CIBN GRADUATES' INDUCTION & PRIZE AWARDS DAY

Saturday, August 18, 2018 | 10.00 am. | Harbour Point, 4, Wilmot Point Road, Off Ahmadu Bello Way, Victoria Island, Lagos

Chairman
Uche Messiah Olowu, Ph.D, FCIB
President/Chairman of Council

Special Guest of Honour
Mr. Edward Adamu
Deputy Governor, Central Bank of Nigeria

Guest Speaker
Mr. Usen Udoh
Group Chief Human Resources Officer, Dangote Industries Limited

Host
Mr. 'Seye Awajobi, FCIB
Registrar/Chief Executive, CIBN

Theme:
The 21st Century Professional: Vital Skill Sets for Success

All correspondence should be addressed to
The Registrar/Chief Executive, CIBN
Bankers House, PC 19, Adeola Hopewell Street, Victoria Island, Lagos
Tel: 01-4617924, 01-4610656 Peter: 08028444550 Ife: 08055670888
www.cibng.org

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THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

IN COLLABORATION WITH

NIGERIA INTER-BANK SETTLEMENT SYSTEM PLC

PRESENTS

FRAUD MANAGEMENT: CHARACTERISTICS, ANALYSIS AND CONTROL



DATE: August 30 – 31, 2018 TIME: 8.30am Daily VENUE: Bankers House, PC 19, Adeola Hopewell, Victoria Island Lagos

Building an effective fraud management culture requires solid understanding of how and why fraud is perpetrated. With the ever-evolving world of electronic payments today, recent fraud trends have shown that, most Bank frauds now occur via electronic means.

Hence, the need for continuous sensitization, training and retraining of staff of Banks and Other Financial Institutions in order to build the required fraud awareness and also equip them with the skills to combat fraud.

OBJECTIVES

- At the end of the programme, participants will, among others,
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 - Be exposed to the recent fraud trends in the Nigeria Financial Ecosystem.
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 - Definition
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 - Understanding Symptoms of Fraud
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 - Fraud Exposure and Case Examples

- Analysis**
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 - Fraud Trends: Global Overview
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 - Fraud Associated with Emerging Technologies: Mobile, E-Commerce
 - Use Cases
- Control**
 - Creating an Environment Hostile to Fraud
 - Role of Fraud Policy
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 - Role of Risk Management in Tackling Fraud: 3 Line Defense

TARGET AUDIENCE

Staff in Internal Control, IT Audit, Compliance, Corporate Lawyers, E-Business, Branch Operations, etc.

FACULTY

The facilitators of this programme are highly renowned electronic fraud management experts with each possessing over two decade of experience from the banking and finance sector.

METHODOLOGY

The delivery methodology is the use of a combination of the following:

- Traditional Classroom Lectures
- Unique Videos
- Simulations
- Case Studies
- Role Plays
- In-class Exercises

PARTICIPATION FEE

N120,000 Per Participant. (Early birds and group discounts are available. Registration of three or more participants from the same organisation attracts a 10% discount)

MODE OF PAYMENT

Payments should be made through electronic transfer, cash or cheque payment to:

The Chartered Institute of Bankers of Nigeria
First Bank Ltd 2000607939
Sort Code 011152439

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For nomination or further enquiries, please contact:
Dimeji on 08099918181, oladimejidurojaiye@cibng.org Plus on 08175757602, perhunmwunsee@nibss-plc.com.ng

TOP NEWS

Nigeria's economy attracts N8.5tn investments in three years

Operating surplus: FRC proposes expansion of MDAs' list

Is it safe to skip your period using birth control?

Barca insist on Pogba

Electricity generation drops to 2,684MW

CIBN NEWS

QUOTE OF THE DAY

"Fulfillment isn't found over the rainbow—it's found in the here and now. Today I define success by the fluidity with which I transcend emotional landmines and choose joy and gratitude instead."

— RuPaul

FINANCE NEWS

Nigeria's economy attracts N8.5tn investments in three years

The Nigerian economy attracted a total investment inflow of \$27.9bn between July 2015 and March this year. Based on the official N305 to a dollar exchange rate of the Central Bank of Nigeria, the amount (\$27.9bn) translates into about N8.5tn.

READ MORE AT:

<https://punchng.com/nigerias-economy-attracts-n8-5tn-investments-in-three-years/>

Equities hit new low as return worsens to -7.41%

Total market value of Nigerian equities dropped for the seventh consecutive trading session to N12.928 trillion yesterday as benchmark indices at the Nigerian Stock Exchange (NSE) indicated average year-to-date return of -7.41 per cent. Investors lost N13 billion or 0.10 per cent in the five-hour trading session yesterday, continuing a decline that had turned the market from a double-digit average gain to negative return.

READ MORE AT:

<http://thenationonlineng.net/equities-hit-new-low-as-return-worsens-to-7-41/>

Oil edges higher after Opec report confirms Saudi production cut

Singapore — Oil prices rose on Tuesday after a report from Opec confirmed that top exporter Saudi Arabia had cut production to avert looming oversupply. Front-month Brent crude oil futures were at \$72.87 a barrel at 1.11am GMT, up 26c, or 0.4%, from their last close. US West Texas Intermediate (WTI) crude futures were up 32c, or 0.5%, at \$67.52 a barrel.

READ MORE AT:

<https://www.businesslive.co.za/bd/markets/2018-08-14-oil-edges-higher-after-opec-report-confirms-saudi-production-cut/>

BUSINESS NEWS

Operating surplus: FRC proposes expansion of MDAs' list

The Fiscal Responsibility Commission has recommended the expansion of the list of Ministries, Departments and Agencies that are scheduled to pay operating surplus to the Consolidated Revenue Fund of the Federal Government.

READ MORE AT: <https://punchng.com/operating-surplus-frc-proposes-expansion-of-mdas-list/>

NNPC, Seplat sign gas delivery agreements

The Nigerian National Petroleum Corporation and Seplat Petroleum Development Company have signed five agreements to expedite the development of a project aimed at delivering about 3.4 billion standard cubic feet of gas per day by 2020..

READ MORE AT: <https://punchng.com/nnpc-seplat-sign-gas-delivery-agreements/>

Forte Oil posted N7.9bn after-tax profit in H1

Forte Oil Plc posted a profit after tax of N7.9bn for the first half of 2018, compared to N4.11bn recorded in the same period last year.

READ MORE AT: <https://punchng.com/forte-oil-posted-n7-9bn-after-tax-profit-in-h1/>

CIBN NEWS

CEO WANTED!!!

We are searching for a dynamic and experienced leader to lead a financial services institution located in Lagos. The ideal candidate for this position has a proven track record for effective team management and hands-on, results-oriented leadership. The candidate must have executive presence and the ability to successfully coordinate multiple stakeholders



- Job Details**
 - Executive-level candidate required to be the CEO of a financial institution in Lagos, Nigeria.
 - The role is a long term contract of 3 years and would be responsible for helping to coordinate efforts to drive financial inclusion in Nigeria
- Key Responsibilities**
 - Lead strategy development and program management for the organization; Develop strategies and coordinate the overall organization to successful implementation of all initiatives.
 - Lead the organization's Stakeholder Engagement and Coordination; Coordinate and facilitate all stakeholder activities related to the mandate of the financial institution
 - Be the communication and thought leader for the financial institution; Lead communications to the institution's board members and the public on progress made by institution
- Experience required**
 - Track record of impact in large scale transformation programs (e.g. M&A integration, industry wide program execution, large scale product development and rollout, etc.)
 - Track record of successfully coordinating multi-stakeholders towards a common objective.
 - Track record of successfully building relationships with Regulators, government officials and international bodies
- Educational Qualifications**
 - Minimum of BSc. Degree
 - Advanced degree (e.g. MBA, MSc, PhD, etc.) is an added advantage
 - Membership of professional organizations (e.g. ACIB etc.) is a plus.
- Skills and competencies needed**
 - Program management skills, including work planning structuring and monitoring
 - Broad knowledge/understanding of digital financial services and consumer distribution
 - External recognition and/or contribution to industry bodies/ committees/ conferences/journals, etc. in previous roles.
 - Strategic reasoning.
- Personality traits**
 - Executive Presence, Results orientation, Conscientiousness, Global mindset, Problem solver, Collaborative, Emotional intelligence, Tenacity, Track record of integrity with no record of financial infraction or litigation

To apply for this role, kindly send your CV (in Word or PDF Format only) to CEOrecruitment@cibng.org E-mail should have the subject "CEO Role" Please note that this Job role closes August 7, 2018

11th Annual Banking and Finance Conference

Theme
MSMEs: THE GAME CHANGER
FOR ECONOMIC GROWTH AND DEVELOPMENT

Special Guest of Honour



His Excellency,
Professor Yemi Osinbajo, GCON
 Vice President,
 Federal Republic of Nigeria

Keynote Address



Mr. Godwin Emeziele, CON, FCIB
 Governor,
 Central Bank of Nigeria

Chief Host



Uche Messiah Olowu, Ph.D, FCIB
 President/ Chairman
 of Council, CIBN



Tuesday, September 11, 2018

- Session 1:**
 MSME Financing Gap: The Critical Role of Micro-Funding
- Session 2:**
 Understanding Emerging Disruptions in Technology and Its Impact on MSME Growth

Wednesday, September 12, 2018

- Session 3:**
 Harnessing the Value Adding Potentials at MSME in Income and Empowerment Generation
- Session 4:**
 MSMEs as an Integral Part of the Economic Growth and Recovery Plan

Breakout Sessions

- Innovations in Financial Services: How Banks Could Leverage to Bank the Unbanked
- Women in Finance: Using Technology to Connect the Next Generation of Bankers

Special Dinner Side Events

"From Banker to SME to Conglomerate: My Path"
 Poetry Performance/Recitation By **Mr. Dike Chukwumerije**

Participation Fee

- Deposit Money Banks - N70,000.00
- Microfinance Banks/Tertiary Institutions - N35,000.00
- Retired CIBN Members (65 Years and Above) - N35,000.00
- Others - N70,000.00

Date
 Sep. 11-12,
 2018

Time
 9:00. a.m.
 Daily

Venue
 Congress Hall
 Transcorp Hilton
 Hotel, Abuja

Accounting for Non-Finance Professionals

AUG 28-29 2018

Venue:
 Bankers House, Adeola,
 Hopewell, Lagos

CCPD
 CREDIT
10

Enquiries:

Ndidi: (08023185048) or email ndidiolaosegba@cibng.org
 Udochi: (08127465565) or email udochiunegbu@cibng.org

Participation Fee:

Individual N50,000
 Group of 2 & Above N40,000
 Self-Sponsored (Members Only) N30,000

MODE OF PAYMENT

Account Name - The Chartered Institute of Bankers of Nigeria
 Zenith Bank Plc - 1011016327



All Correspondences to
 The Registrar/Chief Executive
THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
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For Nominations or Further Enquiries, Please Contact:
 Mabel: 08134601100 / mabelokpaefi@cibng.org
 Dimeji: 08099918181 / oladimejidurojaiye@cibng.org

Follow us on:



The Chartered Institute of Bankers of Nigeria
USA Branch

Presents

Save the Date

Atlanta 2018

Conference Theme:

Investing at Home

(Imploring Nigerians in Diaspora)



Date: October 5 - 7, 2018

Venue: Renaissance Atlanta Waverly Hotel & Convention Center
2450 Galleria Pkwy SE Atlanta GA 30339



USA BRANCH

For sponsorship and further details, contact:

Mr. Olufemi Sotayo, HCIB (404) 918-0867
Chairman Planning Committee

OR

Mr. Osondu Ariwodo, ACIB (404) 242-5083
Branch Secretary



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Notice of Death of Member

It is with deep sorrow that we announce the passing away of Professor Adegoke Adewale Alawiye-Adams, FCIB on July 23, 2018. Burial Arrangements will be announced later



Obituary

Professor Alawiye-Adams, FCIB

Burial Arrangement

Wake Keeping will be at his Akure residence on September 7, 2018

Burial will be at his residence at Aramoko Ekiti on September 8, 2018

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Professor Adegoke Adewale Alawiye-Adams, FCIB

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 455

VACANCIES

FINTECH ASSOCIATES LIMITED

We are a major player and influencer in the financial technology solutions ecosystem with local and international representation and partnerships. We have deployed simple and value driven innovative solutions to support businesses especially in financial services and education sectors. We have also carved a niche in area of financial technology knowledge events and desire to strengthen our technology business incubation and acceleration activities.

In order to fill gaps that exist, we wish to engage top talents into our team, on full time, to the following positions:

General Manager (Code FAL -01)

Qualification:

A first degree or equivalent in Engineering, ICT or Finance. A Master's in Strategy, Management, finance, and operations will be a plus. Professional qualifications or relevant certifications in the field of Financial Technology and Digital Technology is desirable.

Experience and Competencies:

- i. Minimum of ten years work experience with proven ability to manage strategically and operationally.
- ii. In-depth knowledge of the financial services as well as financial technology ecosystem
- iii. Ability to maintain effective relationships with all key stakeholders
- iv. Profit and Loss mind-set and understanding of how all business processes affect the bottom-line
- v. Excellent written and verbal communication skills including development and presentation of business proposals and reports
- vi. Talent hunting, strong mentoring skills and capacity to develop and get outstanding results from team members.

Responsibilities:

- a) Oversee the operations of the 3-core business focus of the company i.e. Product Marketing, Incubation and Knowledge events (and any other lines that may be added from time to time)
- b) Budgeting and budget management and implementation
- c) Directly responsible for organization's bottom-line and ensuring organization's profitability
- d) Development of business Objectives, Key Results and Key Performance Indicators and tracking and implementation of corporate strategy.

Business Development Team Lead (Code FAL-02)**Qualification:**

A first degree or equivalent in any field plus certifications in relevant aspects of Information Communication Technology. A Master's Degree and/or professional qualifications will be a good-to-have.

Experience and Competencies:

A minimum of four (4) years post NYSC experience preferably from a diverse working environment including ICT, financial services, consulting and running own business. A major prerequisite is demonstrable understanding of various tech applications, high level business proposal writing skills, game-changing thought process, unique entrepreneurial and business development mindset and strong knowledge of the business landscape. Experience in business analysis will be a plus.

Responsibilities:

1. Acquiring, managing and retaining personal and business relationships.
2. Utilizing in-depth knowledge of business products, industry solution needs and pain-points to drive value proposition to target business sectors.
3. Developing and Negotiating mutually beneficial engagement terms with business partners.
4. Researching industry trends locally and internationally and ensuring adaptation and utilization to deliver real commercial value to our stakeholders.
5. Analyse market trends and identify market needs based on trends.

6. Identify opportunities for product/service offerings of FinTech Corporations affiliated with the Firm.

Digital and New Media Officer (Code FAL – 03)

Qualification:

First Degree and relevant digital/social media certification.

Experience and Competencies:

- A can-do spirit with innovative and creative mindset.
- Team and goal oriented.
- Awareness and orientation to Digital/News Media

Responsibilities:

1. Design and manage corporate social media interface and improve company's visibility and brand.
2. To support corporate website management.
3. Develop digitally enabled mechanisms to improve internal efficiencies, productivity and performance tracking for the company and its clients.
4. To coordinate and be the primary contact for all digital-based communications, internal and external.

Project Manager (Code FAL -04)

Qualification:

A first degree or equivalent in any field. PMP/ PRINCE2 Certification is a definite plus.

Experience and Competencies:

1. Proven work experience as a Project Coordinator or a similar role
2. Experience in project management from conception to delivery
3. Ability to prepare and interpret flowcharts, schedules and step-by-step action plans
4. Solid organizational skills including multitasking and time management
5. Strong client-facing and teamwork skills including ability to work with remote teams
6. Familiarity with risk management and quality assurance control
7. Strong working knowledge of Microsoft Project, Microsoft Planner and related applications
8. Experience delivering projects with Agile methodologies and delivering consumer facing products will be a plus
9. Previous experience in organizing and managing conferences, knowledge events and capacity building programs

10. Hands-on experience with project management tools e.g Basecamp, Trello or Jira

Responsibilities:

1. To coordinate project management activities, resources, equipment and information.
2. Manage the product development process from concept to the post-launch phase
3. Liaise with clients to identify and define requirements, scope and objectives
4. Assign tasks to internal teams and assist with schedule management.
5. Analyse risks and opportunities
6. The contact point for communicating project status to team members and clients

Remuneration:

For all positions, remuneration will comprise a monthly pay with generous share of corporate revenue based on contribution to corporate commercial success

Timeline for submission:

If you are interested in any of these positions, please send soft copy of your application with resume - specifying positions applied for - to info@fintechassociates.com latest 16.00 GMT on 2nd July 2018. Only shortlisted candidates will be contacted.

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,

For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

HEALTH NEWS

New technique treats prostate cancer in just five radiotherapy sessions

A new clinical trial shows the benefits of an innovative form of radiation therapy, which delivers the radiation in only five sessions instead of the usual 37.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322761.php>

Herpesvirus may lead to bipolar, depression

According to the National Institute of Mental Health (NIMH), 4.4 percent of the population of the United States will have bipolar disorder at one point in their lives..

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322752.php>

Is it safe to skip your period using birth control?

According to doctors, using the birth control pill to skip a period is generally safe, and it poses very few risks. However, there are a few things to consider, including the possible side effects.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322753.php>

SPORT NEWS

Barca insist on Pogba

Barcelona president Josep Bartomeu has left the door open on a potential move for Manchester United's Paul Pogba, after saying the club could still do business before the Spanish transfer window closes, Sky sports reports.

READ MORE AT:

<https://punchng.com/barca-insist-on-pogba/>

Shakira celebrates Pique retirement on Instagram

Gerard Pique has announced his international retirement, and pop singer partner Shakira is showing her support on social media, Billboard reports.

READ MORE AT:

<https://punchng.com/shakira-celebrates-pique-retirement-on-instagram/>

Serena dominates in return at Cincinnati Masters

Former world number one, Serena Williams looked sharp in her return to the hardcourts after a week-long break, soundly defeating Daria Gavril ova 6-1 6-2 on Monday to advance to the second round of the Cincinnati Masters..

READ MORE AT:

<https://punchng.com/serena-dominates-in-return-at-cincinnati-masters/>

GENERAL NEWS

Electricity generation drops to 2,684MW

A total generation capacity of 4,463.3MW was unavailable as of 6am on Monday, compared to 3,631.4MW on Friday, according to the latest data obtained by our correspondent from the Ministry of Power, Works and Housing.

<https://punchng.com/power-generati-on-drops-to-2684mw/>

North Korea suspends tour visas ahead of anniversary

North Korea has stopped processing tourist visas for foreigners ahead of a high profile anniversary next month, according to a China-based tour operator.

READ MORE AT: <https://punchng.com/north-korea-suspends-tour-visas-ahead-of-anniversary/>

Banks should adopt new technology to curb fraud – Experts

The Chief Executive Officer, VoguePay, Michael Simeon, said stronger and more refined technologies should be adopted by banks. According to him, by evidence, technology has done more good than harm in the financial services industry by creating jobs and opportunities as well as improving competition

READ MORE AT:

<https://punchng.com/banks-should-adopt-new-technology-to-curb-fraud-experts/>

CIBN DAILY HIGHLIGHT, 2018.

www.cibng.org cibn@cibng.org

070034252426, 01 - 4610655 , 01- 4617924

PC 19, Adeola Hopewell Street, Bankers House, Victoria Island Lagos, Nigeria

For Enquiries/Advert placement : corporate@cibng.org; cibncorporateaffairs@cibng.org

CONNECT WITH CIBN ONLINE.

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