

DAILY HIGHLIGHT

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INVITATION

Asset & Liability Management (ALM)
What Keeps The Management Awake

The Chartered Institute of Bankers of Nigeria Centre for Financial Studies (CIBNCFS), a subsidiary of The Chartered Institute of Bankers of Nigeria (CIBN), in collaboration with FCSL Asset Management Limited and B.Adedipe Associates Limited (BAA Consult) are pleased to invite you to participate in a **Workshop on Asset & Liability Management** scheduled to hold as follows:

Date: July 11 – 13, 2017 **Venue:** International Institute of Tropical Agriculture (IITA), Ibadan, Oyo State **Time:** 9.00 a.m. daily

Participants shall receive insight in the following areas:

- Reduce earnings volatility
- Increased shareholder return
- Improved asset and liability
- Assurance on efficient utilization of company's capital and
- Increased knowledge of risks and the cost effective ways to manage risk

Participation Fee

**N300,000.00
(Residential)**

**N275,000.00
(Non-Residential)**

Course Coordinator: Dr Biodun Adedipe

for further enquiries, please contact: Dapo 08033083852, Odunayo 07069700050, Laide 07011880086



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TOP STORIES

NELMCO's inherited liabilities hit N527.261 billion

CBN Goes Tough with e-Fraudsters, to Unveil Watch-list

Prevention is better than cure

Lacazette Completes Arsenal Switch

CIBN Events

NELMCO's inherited liabilities hit N527.261 billion

Total inherited liabilities by the Nigeria Electricity Liability Management Company (NELMCO) from the privatisation of the Nigeria electricity industry stood at N527.261 billion as February 2017. The liabilities cover about 23,154 invoices with about 9,694 verified and settled, leaving outstanding liabilities of 13,460 invoices for verification. NELMCO, which made the disclosure in its liability management report obtained by The Guardian on Tuesday, listed the liabilities as: engineering N12.363 billion; successor companies N10.591 billion; legacy debts and tax liabilities N77.714 billion; bank loans N154.648 billion; Power Producers and Power Purchase Agreements (IPPs PPA) liabilities N322.198; and contingent liabilities N103.135 billion. The latest liability figure is about 31 per cent less than the N760.774 billion originally inherited by NELMCO at the outset of privatisation in 2014. The agency said thereafter, it had been able to offset some of its liabilities. These include the Central Bank of Nigeria (CBN's) Nigerian Electricity Market Stabilisation Facility (NEMSF) legacy gas debts of N14.291 billion; discount from creditors, N1.259 billion; [Source:](#) Guardian

FSDH Merchant Bank Raises N14.40bn via Commercial Paper

FSDH Merchant Bank Limited said it successfully raised N14.40 billion from its Series 3 and Series 4 Commercial Papers (CPs) issuance. Collectively, Series 3 and 4 represent FSDH Merchant Bank's second issuance under its N30 Billion CP Programme established in 2016. In a statement yesterday, it revealed that Stanbic IBTC Capital Limited acted as Lead Arranger/Dealer while United Capital Plc and FSDH MB acted in the capacity of co-arrangers/dealers, and FSDH MB as issuing, calculation and paying agent. The CPs offer, which closed on 26 May 2017, were open to investors at a discount rate of 18.50% for the Series 3 and 18.80% for the Series 4. It further stated that the offer was received with considerable investor interest, and a high subscription level despite the persistent lack of liquidity and less than favourable market conditions so far experienced in the first half of 2017. This result is testament to investors' confidence in FSDH MB as a credible institution with sound management and corporate governance practices, and an enviable track record of successful business operations in the domestic financial market," the statement added. [Source:](#) Thisday

ExxonMobil, Shell Nigeria suffer biggest oil output decline

Mobil Producing Nigeria Unlimited and Shell Petroleum Development Company of Nigeria Limited recorded the biggest decline in production from joint venture assets in the first quarter of this year. The subsidiary of the United States-based ExxonMobil Corporation saw its JV output drop from 11.646 million barrels in January last year to 6.2 million barrels in March this year, according to the latest data obtained from the Nigerian National Petroleum Corporation. Production from Mobil Producing Nigeria hit a record low of 1.5 million barrels in August from 5.083 million barrels the previous month. The oil major, which remains the biggest producer onshore, posted a 36 per cent decline in its production in the first three months of this year compared to the same period last year. It produced 21.913 million barrels in the first quarter of this year, down from 34.193 million barrels in the same period last year, the NNPC data showed. The SPDC saw its JV production plunge from 5.256 million barrels in January last year to 2.815 million barrels in March this year. The company, whose output dropped to as low as 2.191 million barrels in August, lost its status as the third biggest producer onshore to Total E&P Nigeria Limited. Shell's production onshore also fell by 36 per cent in the first quarter of this year from the 14.272 million barrels recorded in the same period last year. [Source:](#) Punch

BUSINESS NEWS

UNIDO to empower 500,000 Nigerian SMEs with skills

The United Nations Industrial Development Organisation is set to empower over 500,000 Small and Medium Enterprises, especially operators in the non-oil sector, with adequate skills to enhance their operations and contribute significantly to the nation's Gross Domestic Product in the next two years. The Chief Technical Adviser, Investment Promotion Division, United Nations Industrial Development Organisation, Mr. Stanislaw Pigon, said for the Nigerian economy to be competitive, the non-oil sector must be equipped with adequate investment and training in technology. Pigon, who spoke at the UNIDO roundtable meeting on investment and technology promotion with captains of industry in Lagos on Wednesday, said this would be made available by the organisation from. He stated that the organisation was set to partner several groups of industrial firms, professional bodies, enterprises and the Federal Government to ensure sustainable industrial development in the country. Pigon said, Investment and technology are also very important in improving infrastructure efficiency, diversifying the economy, expanding the production base, as well as facilitating access to international and new markets. But disparities in terms of investment flows and technology innovation persist and development efforts are hampered by weaknesses in institutional capacity, regulatory frameworks, the cost of doing business, the lack of advisory and support services for both foreign and local investors. [Source:](#) Punch

CBN Goes Tough with e-Fraudsters, to Unveil Watch-list

As part of efforts towards ensuring financial stability, the Central Bank of Nigeria (CBN), in collaboration with the Bankers Committee, has put in place a Framework on Watch-list for the Nigerian Financial system. The move is to address the increasing incidence of frauds and other unethical practices with a view to engendering public confidence in the financial system. The central bank stated this in its exposure draft "Regulatory Framework for BVN Operations and Watch-list for Nigerian Financial System," posted on its website. It explained that the 16-page framework, without prejudice to existing laws, would be to guide the operations of the Watch-List in the financial system. The Watch-list is a database of bank customers identified by their Bank Verification Numbers (BVNs), who have been involved in confirmed fraudulent activities. It further stated that the framework would be to provide database of watch-listed individuals and guide financial institutions in their operations. Banks and other financial institutions are expected to render returns to the Nigerian Interbank Settlement System for enlisting individuals involved in confirmed fraudulent activities signed by Chief Audit Executives; and file monthly returns of all customers recommended for inclusion in the watch-list shall be forwarded to the Director, Banking Supervision Department, not later than the 5th day after the month end. [Source:](#) Thisday

Standard Chartered Bank Chair Tasks Professional Bodies on Ethics

The Chairman of Standard Chartered Bank of Nigeria, Remi Omotoso has lamented the gap between declaration and real practice in the code of ethics of many professional bodies. Omotosho, who disclosed this yesterday at the New Members' Induction ceremony of the Institute of Directors (IoD) with the theme: "Professional: Oaths and Ethics in Nigeria," in Lagos, noted that the reasons for the yawning gap include corruption, incompetence, impunity and other factors. He explained that if the professional bodies live by the standards they set, the level of development in the country would grow faster, adding that this could improve foreign direct investment and boost the greater level of productivity in domestic investment. Omotosho called on the leadership of various professional bodies to abide by set standards and not compromise, noting that erring members of professional bodies should be disciplined when found guilty. There is a large scope for Code of Conduct Bureau established by law in Nigeria to enforce adherence to best practice in the Civil Service. The Bureau is in a critical position to help curb corruption and unprofessional Civil Service within its stated authority. One doesn't seem to hear much about the findings and actions taken against

erring members. The Standard Chartered Bank Chair further called on leaders of professional bodies to reconcile their core values with the code of ethics they swore to uphold in the profession. [Source:](#) Thisday

CIBN NEWS

ANNOUNCEMENT

FELLOWSHIP APPLICATION

The Board of Fellows and Practice Licence of the chartered Institute of Bankers of Nigeria has scheduled a meeting for **Tuesday, July 25, 2017** to consider Fellowship applications. This is a great opportunity for all Associates who possess professional experience of ten years and above, post ACIB to be elevated to the prestigious category of fellowship. You are therefore encouraged to click [here](#) to download the Fellowship Application Form. The completed form should be sent to the Group Head, Membership Services while the **deadline for submission is Friday, July 21, 2017**

Mr Nelson Olagundoye is available on 08028289271 or nelsonolagundoye@cibng.org for further information and clarification of your enquiries.



The Chartered Institute of Bankers of Nigeria (CIBN) UK Branch

Notice of Quarterly Meeting CIBN UK Branch

This is to announce that the Quarterly Meeting of Chartered Institute of Bankers of Nigeria is scheduled to hold as follows

Date: Saturday, 1st July, 2017
Venue: Holiday Inn, Westfield, Stratford, London
Time: 12 noon to 4.00pm

For CPD points, there will first be a Guest Lecture titled,
Revisiting the Impact of BREXIT on UK Financial System and operation of Nigerian Banks in UK.

This lecture will be delivered by BC Achary (Chartered FCSI),
Interim CEO, FCMB Bank UK. Ltd.

The quarterly meeting now serves as avenue to bring together all Nigerian banks operating in UK and provides avenue for their networking and sharing ideas on best practices as well as facing the banking regulatory challenges in UK financial system.

You are cordially invited to this meeting

Signed

Innocent Okwuosa (PhD, FCA, ACIB)
Chairman, CIBN,
UK Branch

Uriel, Kenekueyero (FCIB)
Publicity Secretary, CIBN,
UK Branch





THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

(Incorporated in 1976 and Chartered by CIBN Act No.12 of 1990, now Act No. 5 of 2007)

This is to announce to all eligible student members & the general public that registration is in progress for the

OCTOBER, 2017 EXAMINATIONS

NIGERIA, THE GAMBIA & LIBERIA

All candidates MUST register for the examination and bring their online printed exam docket duly authenticated by any of the designated persons to the exam hall. Any candidate not duly registered for the examination will NOT be allowed to take examination.

Examination Registration
Commencement Date: June 1, 2017
Closing Date: Sept. 1, 2017

TIME TABLE (NIGERIA)

DATE	TUE. 10TH OCTOBER, 2017	WED. 11TH OCTOBER, 2017	THUR. 12TH OCTOBER, 2017
TIME	9.0am - 12.0pm 2.0pm - 5.0pm	9.0am - 12.0pm 2.0pm - 5.0pm	9.0am - 12.0pm 2.0pm - 5.0pm
CATEGORY	SUBJECTS / COURSES		
DIPLOMA LEVEL	Business Comm. Skills Basic Economics Information & Comm. Tech.	Acctg. & Bus. Finance Quantitative Techniques	Fundamentals of Marketing Elements of Banking Business Law
INTERMEDIATE PROFESSIONAL LEVEL	Financial Economics Mgt. of Fin. Institutions	Financial & Mgt. Acctg. Practice of Banking	Marketing of Financial Services Bank Lending & Credit Admin.
CHARTERED BANKER LEVEL	Banking Law, Ethics & Corporate Gov.	Banking Regulation & Supervision	Prin & Practice of Risk Management
CHARTERED BANKER ELECTIVES	Treasury Management	Financial Planning & Control	Human Capital Management
MICROFINANCE CERTIFICATION PROGRAMME	Fundamentals of Micro Finance Banks Managing Micro-Finance Banks	Fin. Analysis & Fin. Perf. Monitoring of MFIs	Product Dev. & Marketing Risk Mgt. By Microfinance Banks
TREASURY MANAGEMENT CERTIFICATION (TMC) FMDA	Introduction to Assets & Liabilities Mgt	---	Law, Ethics & Corporate Gov. in Treasury Mgt. Basic Treasury Management
CERTIFIED RISK MANAGER (CRM) RISKMAN	STAGE 1: Module I - III STAGE 2: Module IV - V STAGE 3: ---	Module I - III	Module IV - VI Module I - II Module III - IV
OTHER CERTIFICATION PROGRAMMES	Investment Banking Legal Issues in Hum. Cap Mgt.	Property Law	Mortgage Finance

DETAILS OF OTHER CERTIFICATION PROGRAMMES

SUBJECTS	HUMAN CAPITAL MANAGEMENT	CORPORATE FINANCE & INVESTMENT BANKING	MORTGAGE FINANCE
	<ul style="list-style-type: none"> Human Capital Management Legal Issues in Human Capital Mgt. Strategic Management & Leadership Banking Law, Ethics & Corp. Gov. 	<ul style="list-style-type: none"> Corporate Financial Management Investment Banking Practice of Banking Banking Law, Ethics & Corp. Gov. 	<ul style="list-style-type: none"> Mortgage Finance Property Law Bank Lending & Credit Admin. Banking Law, Ethics & Corp. Gov.

SPECIAL INSTRUCTIONS

- To register for the examination, please log on to www.cibng.org.
- Exam registration forms can also be downloaded from the Institute's website.
- Candidates who wish to sit for the examinations MUST have registered as Student Members and Membership registration numbers obtained will serve as the Examination Numbers.
- Candidates MUST have processed their membership (if required) before sitting for the examinations.
- Registration for October 2017 Examinations will close at 5.00 p.m. on Friday, 1st September, 2017. Registration after this date will attract a penalty fee of ₦10,000.
- All manual application forms must be received at the National Secretariat on or before the closing date. Any application received after the closing date will not be processed.
- Application for change of Examination Centre must be received on or before Monday, 4th September, 2017.
- Any interested candidates can register for the Microfinance Certification Examinations and any of the new Certification Programmes.

EXAMINATION FEES

EXAM LEVEL	1 SUBJECT	2 SUBJECTS	3 SUBJECTS	4 SUBJECTS	5 SUBJECTS
DIPLOMA	₦6,000	₦11,000	₦15,000	₦20,000	₦24,000
INTERMEDIATE PROFESSIONAL LEVEL	₦15,000	₦22,000	₦30,000	₦37,000	₦45,000
CHARTERED BANKER LEVEL	₦20,000	₦30,000	₦40,000	₦50,000	₦60,000

EXAM LEVEL	REGISTRATION FEE	FEES PER SUBJECT
MICROFINANCE CERTIFICATION PROGRAMME	₦2,500.00	₦2,500.00
	₦5,000.00	₦10,000.00

Candidates writing the Level 1 Microfinance Certification Programme will be expected to pay ₦1,000 for Study Material as part of the Examination registration process.

The New Regulations and Syllabus for the Banking Professional Examinations is available at www.cibng.org or visit CIBN Bookshop, National Secretariat Annex, Abuja, Zonal Offices in Owerri, Onitsha, Gombe & bookshops nationwide for ₦950 copy.

EXAMINATIONS CENTRES

ABA, ABEOKUTA, ABUJA, AKURE, ASABA, AWKA, BARCOK UNIVERSITY ILISAN, BAUCHI, BENIN-CITY, CALABAR, ENUGU, GOMBE, IBADAN, ILOHRIN, JALINGO, JOS, KADUNA, KANO, LAGOS, MAKURDI, MINNA, ONITSHA, OSOGBO, OWERRI, PORT HARCOURT, SOKOTO, UYO, YOLA, THE GAMBIA & LIBERIA

The certification programmes provide a route to the Flagship of the Institute's (ICIB) qualification and as such any subject written and passed in the Flagship will appear on the certification programme to be taken as passed in. Any of the following subjects which appears in the Flagship as well as in the Certification Programme, once written and passed, the Fees will count for both:

• Human Capital Management • Strategic Management & Leadership • Corporate Financial Management • Practice of Banking • Bank Lending & Credit Admin • Banking Law, Ethics & Corp. Gov.

For full information on the new Certification Programmes, please visit our website www.cibng.org


Payment Options: POS (at the National Secretariat, Lagos, National Secretariat Annex Abuja & Eastern Zonal Office Owerri), Bank Drafts, Bank Cheques in favour of The Chartered Institute of Bankers of Nigeria, Lagos or Cash Payment into any of the CIBN accounts with evidence of payment forwarded to the Institute.

On-line payments: InterSwitch (ATM Card-Master card/Verve), E-wallets (on e-payment pay outlet) Visit any bank branch. Make payment & obtain a confirmation code. Log on to www.cibng.org, click on Member Login and proceed. For more information please visit www.cibng.org (contact help menu)

FOR FURTHER ENQUIRIES, PLEASE CONTACT

<p>Branch Head, Capacity Building & Certification</p> <p>The Chartered Institute of Bankers of Nigeria</p> <p>PO Box 1000, Lagos</p> <p>PO Box 1000, Lagos</p> <p>PO Box 1000, Lagos</p> <p>PO Box 1000, Lagos</p> <p>PO Box 1000, Lagos</p> <p>PO Box 1000, Lagos</p>	<p>National Secretariat</p> <p>PO Box 1000, Lagos</p> <p>PO Box 1000, Lagos</p> <p>PO Box 1000, Lagos</p> <p>PO Box 1000, Lagos</p> <p>PO Box 1000, Lagos</p> <p>PO Box 1000, Lagos</p>	<p>Zonal Coordinator</p> <p>Eastern Zonal Office</p> <p>PO Box 1000, Lagos</p> <p>PO Box 1000, Lagos</p> <p>PO Box 1000, Lagos</p> <p>PO Box 1000, Lagos</p> <p>PO Box 1000, Lagos</p>	<p>Zonal Coordinator</p> <p>South Western Zonal Office</p> <p>PO Box 1000, Lagos</p> <p>PO Box 1000, Lagos</p> <p>PO Box 1000, Lagos</p> <p>PO Box 1000, Lagos</p> <p>PO Box 1000, Lagos</p>	<p>Zonal Coordinator</p> <p>North Eastern Zonal Office</p> <p>PO Box 1000, Lagos</p> <p>PO Box 1000, Lagos</p> <p>PO Box 1000, Lagos</p> <p>PO Box 1000, Lagos</p> <p>PO Box 1000, Lagos</p>	<p>The Senate Office</p> <p>PO Box 1000, Lagos</p> <p>PO Box 1000, Lagos</p> <p>PO Box 1000, Lagos</p> <p>PO Box 1000, Lagos</p> <p>PO Box 1000, Lagos</p> <p>PO Box 1000, Lagos</p>	<p>The Senate Office</p> <p>PO Box 1000, Lagos</p> <p>PO Box 1000, Lagos</p> <p>PO Box 1000, Lagos</p> <p>PO Box 1000, Lagos</p> <p>PO Box 1000, Lagos</p> <p>PO Box 1000, Lagos</p>
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Website: <http://www.cibng.org> E-mail: exams@cibng.org CARE Centre: 07900DIALCIBN (07900422426)



Call to Glory

in total submission to the will of God, and gratitude for a life well spent, the Entire ADETIFA FAMILY of ILUDUN, EKITI STATE

invites you to the Burial Ceremony of our beloved Son, Brother, Cousin, Husband, Uncle, Father & Grandfather.

Aged 59 Years

Hon. SAMUEL ADEBAYO ADETIFA

BURIAL ARRANGEMENTS:

Wednesday: 12th July, 2017
Service of Songs and Commendation Service
47/49, Fatokun Street, Off Ekoro Road, Abule-Egba, Lagos
5:00PM

Friday: 14th July, 2017
Lying in state @ his residence
Bayo Adetifa Estate, Eda-Oniyo Road, Iludun, Ekiti State

Christian Wake-Keep @ his residence
Bayo Adetifa Estate, Eda-Oniyo Road, Iludun, Ekiti State
6:00PM

Saturday: 15th July, 2017
Funeral Service
@ St. David Anglican Church, Iludun, Ekiti State
11:00Am

Internet and Entertainment of Guest @ his residence Bayo Adetifa Estate, Eda-Oniyo Road, Iludun, Ekiti State

May his Gentle Soul Rest in Peace



Release of April, 2017 Examination Results

Following the approval by the President/Chairman of Council, **Prof. Segun Ajibola, FCIB**, the results of the **April 2017 Examinations of the Institute (ACIB & MCIB)** have been released

To this end, candidates can now access their results by visiting the Institute's website, www.cibng.org and follow the steps below:

1. Logon to CIBN Portal with Membership Number and Password.
2. Click on Check Results.
3. Select the Year and Diet of Examination.
4. Click on View Result.

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www.cibng.org

01 -4617924, 4610656

The Chartered Institute of Bankers of Nigeria is the umbrella professional body for bankers in Nigeria

Calling the Attention of Members



The Chartered Institute of Bankers of Nigeria hereby informs its professional members: **MCIB, ACIB, HCIB** and **FCIB** that the Institute is updating its database. In this regard, Members should kindly forward the following details to cibn@cibng.org:

- ✓ Your Name in Capital Letters(Surname First)
- ✓ Membership Number
- ✓ Mobile Number(s)
- ✓ Email Address
- ✓ Company Name
- ✓ Current/Last Position

You can also send the information by text or Whatsapp to **08028289271/08028444550** or visit http://www.cibng.org/cb_memberup.asp to complete the update form and submit.

Thank you
Seye Awojobi, FCIB
Registrar/CE

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of **N1,000,000 (One Million Naira)**. The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

HEALTH NEWS

More Nigerians in their 30s are hypertensive — Cardiologist

Consultant Cardiologist, Dr. Folasade Alli, has raised the alarm that many Nigerians in their 30s are being diagnosed with hypertension. Alli, who is the Chief Medical Director of Lagos Executive Cardiovascular Clinic, spoke at a seminar organised by the hospital in Lagos. According to her, the death of most young Nigerians can be linked to heart-related challenges caused by undetected and unmanaged hypertension. Alli said, there have been instances of young Nigerians dying with heart-related diseases, and the number one cause on the list is the silent killer, hypertension. In my earlier years of practice, high blood pressure was mostly an issue of the mature and old folk starting from 40, but now we see 28 to 35-year-old patients. The first issue with the younger generation is the false and unwise belief that they are young and thus, do not need to regularly check themselves; then the second is the fact that they are not taking preventive measures and, of course, the lack of public information on these plays

Herbal 'cures' for convulsion, epilepsy, seizures

Researchers have identified local herbs and spices that could be used to effectively manage neurological disorders like catalepsy, convulsion, epilepsy and seizures. The local plants include: Tetrapleura tetraptera, ginger, cowhage, cloves, turmeric, thyme, and Cannabis sativa. Catalepsy is a nervous condition characterized by muscular rigidity and fixity of posture regardless of external stimuli as well as decreased sensitivity to pain. Catalepsy can appear in schizophrenia, Parkinsonism, and epilepsy. Symptoms include rigid body, rigid limbs, and limbs staying in the same position when moved. Epilepsy is defined as a group of disorders of central nervous system (CNS) characterized by paroxysmal cerebral dysrhythmia, manifesting as brief episodes (seizures) of loss or disturbances of consciousness with or without characteristic body movement

Prevention is better than cure

It's very common to hear the phrase 'I'm not feeling fine,' from friends and work colleagues. It's so frequent with some people that I wonder if they can tell the difference between being ill and just tired. However, assuming the individual isn't faking it, there are certain lifestyle choices that can help prevent the onset of the 'sniffles.' A lot of people just don't realise that poor habits can result in being stuck in bed battling a fever, which is no joke. Here are some suggestions:

Sleep

Not getting enough sleep has been linked to a laundry list of mental and physical health problems, including suppression of the immune system. Although scientists currently have no real explanation for how sleep is related to immune function, it's clear that those who sleep less are more prone to infection. If you're finding yourself getting inexplicably sick, you may want to re-evaluate your sleeping habits. [Source:](#) Guardian

a major role. The cardiologist said that Nigerians needed to drop all religious sentiments when it came to matters of their health and make the necessary lifestyle changes to reduce their chances of developing heart-related diseases. [Source:](#) Punch

(convulsion), sensory or psychiatric phenomena. Epilepsy is the third most common neurological disorder affecting the worldwide population. Tetrapleura tetraptera

Tetrapleura tetraptera belongs to the Mimosaceae/Fabaceae family. It is locally known as aridan among the Yoruba, osakirisa or oshosho among the Igbo, dawo among the Hausa, [Source:](#) Guardian

SPORT NEWS

Resign if you can't cope, Senate tells Fashola

The Senate Committee on Appropriation yesterday asked the Works, Power and Housing Minister, Mr. Babatunde Fashola, to resign if he could not cope with the responsibilities of his ministry. After being briefed at a plenary session by the Chairman, Senate Committee on Appropriation, Danjuma Goje, on the utterances of Fashola, the Senate resolved to await the outcome of the meeting of the minister with the House of Representatives before taking a final decision on him. The development is an indication of the worsening rift between the National Assembly and the Executive. The minister and the National Assembly have been squabbling after the passage of the 2017 budget, as Fashola alleged that the National Assembly altered the document. Goje had raised a point of order, drawing the attention of the chamber to the statements credited to Fashola on the role of the National Assembly on the 2017 budget, while the lawmakers

South Africa set for ICC ruling for failing to arrest Bashir

War crimes judges will rule Thursday if South Africa flouted international law by failing to arrest Sudan's President Omar al-Bashir, wanted for trial on charges of genocide in Darfur. Legal experts widely expect that judges at the International Criminal Court will find that Pretoria, one of the founding members of the tribunal, failed to co-operate with the ICC based in The Hague. And while the landmark decision will be aimed at sending a message to signatories of the court's founding Rome Statute that they must cooperate, many believe little concrete action will follow. Despite two international arrest warrants issued in 2009 and 2010, Bashir remains at large and in office as conflict continues to rage in the western Sudanese region of Darfur. In 2015, he attended an African Union summit in Johannesburg, and despite earlier consultations between ICC and South African

Investors showing interest in power distribution networks — Fashola

The Ministry of Power, Works and Housing has received lots of proposals from investors who are interested in providing funds for the expansion of power distribution networks across the country, the Minister of Power, Works and Housing, Babatunde Fashola, has said. Nigeria's electricity distribution networks are managed by 11 distribution companies, who on many occasions have complained of paucity of funds required to efficiently run the systems. However, in a bid to address this, the minister stated that his ministry had received many proposals from investors who were willing to invest in the networks, adding that the FMPWH would start directing the investors to the Discos. Fashola stated this at the recent 16th power sector monthly meeting with the operators, according to the minutes of the session, which was obtained by our correspondent in Abuja

were on Sallah recess. He advised Fashola to resign, if it becomes too cumbersome for him to effectively manage the three ministries under him. [Source:](#) Guardian

officials then flew out of the country again unhindered. The UN Security Council asked the ICC in 2005 to probe the crimes in Darfur, where at least 300,000 people have been killed and 2.5 million displaced. [Source:](#) Guardian

on Wednesday. The minister, who chaired the meeting, also directed the power distribution companies to provide areas where they would require investments on their networks, to forward same to the potential investors. It was also decided that the Nigerian Electricity Regulatory Commission should develop measures to address issues of power load rejection by the Discos. The minutes reads in part, [Source:](#) Punch

GENERAL NEWS

Okagbare Jumps 6.77m to Secure Berth in London 2017

Blessing Okagbare-Ighoteguonor leapt to a 6.77m second place finish in the long jump at the Istvan Gyulai Memorial in the Hungarian city of Székesfehérvár on Tuesday to secure qualification for the event at the 16th IAAF World Championships next month in London. The 2008 Olympics bronze medallist in the event had secured qualification in the 100m and 200m last month and was struggling to hit the 6.75m entry standard set by the IAAF for the long jump. The Sapele-born sprinter cum jumper however banished fears she could be missing in the long jump event at the London Worlds when she leapt two centimetres above the qualification standard set by the IAAF at the meeting where she ran her only sub 11 seconds run (10.92 seconds) in the 100m last season albeit with a massive following wind to render it illegal. Okagbare came to the Hungary with a 6.52m season's best achieved in Eugene, Oregon, USA last month and as the number two ranked long jumper in Africa so far this term behind

Kanu, Cambiasso Honoured with Invites to FIFA U-17 World Cup Draw

Even with the absence of Golden Eaglets from the defence of the FIFA Under-17 World Cup, the game's governing body and Local Organising Committee (LOC) of India 2017 yesterday invited Nwankwo Kanu to attend the Official Draw ceremony scheduled for tomorrow, July 7, 2017. Nigeria is the back-to-back champion of the 2013 and 2015 editions held in UAE and Chile respectively. Kanu won the 1993 edition in Japan with the Golden Eaglets to set off a career that has made him a legend of the game today. Three years later, Kanu led Nigeria's Dream Team to the Atlanta 1996 Olympic Games to claim the men's football gold for Africa for the first time. He played for the Super Eagles at the 1998, 2002 and 2010 editions of the FIFA World Cups before bowing out of the round leather game. Speaking on his

Lacazette Completes Arsenal Switch

Arsenal agreed a deal to sign France striker Alexandre Lacazette from Lyon for a club-record fee that could rise to €60 million, the two clubs confirmed on Wednesday. The transfer fee is also a new record sale for the Ligue 1 outfit, worth an initial 53m euros, according to a statement on the Lyon website. Arsenal said the 26-year-old had signed a "long-term contract". We are very happy to have Alexandre join our group. He has shown over many years that he can score goals and that he is a very efficient finisher, Arsenal manager Arsene Wenger said. As well, he has very interesting technical qualities and a strong character. So, he is a guy who is a great addition for us, and someone who will help us challenge at the top level this season. He had been at Lyon since the age of 12, and scored 129 goals for the senior team, including 100 in Ligue 1. Lacazette, who has made 11 international appearances for France, last season became the first player to score 20 goals or more in

compatriot Ese Brume whose 6.64m was, until the evening of Tuesday July 4, 2017 was the best mark by an African in the event. [Source:](#) Thisday

invitation to the Under-17 World Cup Draw in India, Kanu admitted that Nigeria's victory at the cadet World Cup really spurred his career to the lofty heights he attained before calling it quits. The FIFA U-17 World Cup 1993 really spurred my career – within years of winning the title, I won the Olympic gold and from there, as I would like to believe, there wasn't any looking back," stressed Kanu to FIFA.com yesterday. [Source:](#) Thisday

three successive French top-flight seasons since Jean-Pierre Papin in 1992. I am very pleased with the success of Alexandre, who, besides being one of Olympique Lyon's best-ever strikers, is a charming player who I became very close to," said Lyon president Jean-Michel Aulas in his club's statement. Lacazette will be hoping that the move to Arsenal can help boost his hopes of cementing a place in the France squad ahead of next year's World Cup, having only played one international in the last two years. [Source:](#) Thisday

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