



Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
13 FEB	360/ 363*	500/505*	435/442*
12 FEB	360/363	500/505	435/442
9 FEB	361/363	500/508	440/446
8 FEB	361/363	500/506	440/446

Source: Abokifx.com

CBN RATE: ₦305.9 – 1USD

[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)

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Celebration of Life

Mr./Mrs/HRH/Prof./Dr./Bishop/Pastor/Alhaji/Chief/HE

Please join us as we celebrate our
Mother, Grandmother, Great Grandmother, Sister & Aunt

Lolo Theresa Akuabata Oji

AGED 82

as she makes her final journey home.

Funeral Arrangements:

Thursday, 22 Feb. 2018: Christian Wake-keep
Venue: No 1 Major General Donald Oji Street, Culvret Hilltop, Ngwo Enugu State
Time: 5.00pm to 10pm

Friday 23 Feb. 2018: Church Service
Venue: St. Theresa's Catholic Church Ekeani, Ngwo
Time: 11.00am

Friday 23 Feb. 2018: Funeral Service
Venue: No 1 Major General Donald Oji Street, Culvret Hilltop, Ngwo Enugu State
Time: Immediately after church service

R.S.V.P: 08033528953, 07088715595

The Institute Condoles with the family of Dame Elizabeth Agu, HCIB (CIBN former Delta State Chairperson and Branch Controller f CBN Abuja branch, Gaki.) on the loss of her beloved mother.

TOP NEWS

CIBN chief visits Institute's Lagos branch

Transactions on First Bank's USSD channel hit N1tr

Will eating slowly help you to lose weight?

Nigerian Skeleton team begins training, to compete February 16

Finally, Govs' Forum Backs State Police as Buhari Vows to End Security Challenges

[CIBN NEWS](#)

QUOTE OF THE DAY

Three men were discussing at a bar about coincidences. The first man said, " my wife was reading a "tale of two cities" and she gave birth to twins" "That's funny", the second man remarked, "my wife was reading 'the three musketeers' and she gave birth to triplets" The third man shouted, "Good God, I have to rush home!" When asked what the problem was, he exclaimed, " When I left the house, my wife was reading Ali baba and the forty Thieves"!!!

FINANCE NEWS

CIBN chief visits Institute's Lagos branch

The President/Chairman of Council of the Chartered Institute of Bankers of Nigeria, Prof. Segun Ajibola, will be visiting the Lagos State Branch of the institute from February 15 to 17, 2018.

READ MORE AT:

<https://guardian.ng/business-services/cibn-chief-visits-institutes-lagos-branch/>

Adeosun to address UN tax conference on revenue leakage

The Minister of Finance, Mrs. Kemi Adeosun, will on Thursday speak on the issue of taxation and revenue leakages at a tax conference organised by the Organisation for Economic Cooperation and Development at the United Nations in New York, United States.

READ MORE AT:

<http://punchng.com/adeosun-to-address-un-tax-conference-on-revenue-leakage/>

Naira closes at 363/dollar as CBN sells \$536m

The naira closed at 363 per United States dollar at the parallel market on Monday despite the sale of the sum of \$536m on Friday and Monday by the Central Bank of Nigeria.

READ MORE AT:

<http://punchng.com/naira-closes-at-363dollar-as-cbn-sells-536m/>

BUSINESS NEWS

Transactions on First Bank's USSD channel hit N1tr

First Bank of Nigeria Limited said that over N1 trillion transactions have been processed on its 894 quick banking, USSD based channel.

READ MORE AT: <https://www.vanguardngr.com/2018/02/transactions-first-banks-ussd-channel-hit-n1tr/>

We'll expose tax debtors with bank account data — Adeosun

The Minister of Finance, Mrs. Kemi Adeosun, has advised wealthy Nigerians to take advantage of the Voluntary Assets and Income Declaration Scheme to regularise their tax status and escape unsavoury consequences.

MORE AT: <http://punchng.com/well-expose-tax-debtors-with-bank-account-data-adeosun/>

Senate Committee Lauds Total's \$16bn Egina Deepwater Project

The Senate Ad-hoc Committee on Local Content at the weekend commended Total Upstream Nigeria Limited (TUPNI) for its \$16 billion Egina deepwater development and pledged its support for local content development in the project.

READ MORE AT: <http://www.thisdaylive.com/index.php/2018/02/13/senate-committee-lauds-totals-16bn-egina-deepwater-project/>

CIBN NEWS

CIBN TRANSITS TO COMPUTER BASED TESTING (CBT) PLATFORM FOR EXAMINATIONS FROM APRIL 2018

Dear Member,

We are pleased to inform you that arrangements have been finalized for the transition of the Institute's examinations from traditional Paper Based to Computer Based Testing (CBT) platform with effect from April 2018.

The pilot phase of the CBT was carried out in October 2017 with the Certified Risk Managers (CRM) Certification Examinations in Lagos and Abuja centres and it was adjudged successful. Indeed, the students described the platform as simple, easy to learn and user-friendly.

Students are assured that the transition to CBT new platform will not affect their mode of study as they are expected to use the same materials to prepare for the examinations as they currently do. The only difference would be that the structure of questions would change to Multiple Choice Questions (MCQ) and Short Answer Questions (SAQ) with the exception of the following four (4) core courses which would have the hybrid of theory, MCQs and SAQs:

- ☐ International Trade & Finance
- ☐ Banking Law, Ethics & Corporate Governance
- ☐ Bank Lending & Credit Administration
- ☐ Practice of Banking

An online tutorial platform for Practice Demo Questions would be made available in advance of the real examinations where students would be able to practice and get

acquainted with the application to aid their preparation.

Meanwhile, the examination has been scheduled to hold from Tuesday, April 10 to Thursday, April 12, 2018 in 29 locations across Nigeria where examinations currently take place but the specific test centers would be communicated to the students in due course. Registration for the examinations would be through online & manual.

Should further clarification be required, kindly contact Mr. Kayode Adeyemi on 08056290756 (kayodeadeyemi@cibng.org) or Mrs. Stella Nwosu on 08054763805 (stellanwosu@cibng.org).

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,

For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
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Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

Will eating slowly help you to lose weight?

To not give our readers false hope, we'll say from the get-go that the following study does not prove that eating slowly will help you to lose weight. But it does offer a very strong "hint" that it might.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/320905.php>

What are sugar alcohols?

Sugar alcohols are used as a substitute for sugar in certain foods, particularly those that are labeled "sugar-free" or "no added sugar."

READ MORE AT:

<https://www.medicalnewstoday.com/articles/320901.php>

Cold open water plunge may provide instant pain relief

The man's case has been reviewed by doctors who suggest a short, sharp cold water swim may offer an alternative to strong painkillers and physiotherapy.

READ MORE AT:

<http://www.bbc.com/news/health-43003892>

SPORT NEWS

Nigerian Skeleton team begins training, to compete February 16

The Nigerian skeleton athlete at the on-going 2018 Winter Olympics made her first official training yesterday in Pyeongchang, South Korea, amidst complaints by athletes and officials from the various countries about the biting cold weather in the region.

READ MORE AT:

<https://guardian.ng/sport/nigerian-skeleton-team-begins-training-to-compete-february-16/>

Conte praises fans after Chelsea win eases pressure

manager Antonio Conte praised the club's fans for sticking by him, after a comfortable win over West Bromwich Albion at Stamford Bridge eased the pressure on the Italian.

READ MORE AT:

<http://www.bbc.com/sport/football/42940778>

Zidane fights for future in PSG Champions League tie

Zinedine Zidane inspired France to World Cup glory as a player, but his extraordinary career has to a large degree been defined by the Champions League.

READ MORE AT:

<http://punchng.com/zidane-fights-for-future-in-psg-champions-league-tie/>

GENERAL NEWS

Finally, Govs' Forum Backs State Police as Buhari Vows to End Security Challenges

State control of police gained more strategic converts Monday as the Nigerian Governors' Forum (NGF) threw its weight behind the idea that has been variously thrown up as the panacea for worsening insecurity in the country.

READ MORE AT:

<https://www.thisdaylive.com/index.php/2018/02/13/finally-govs-forum-backs-state-police-as-buhari-vows-to-end-security-challenges/>

ANC to remove Zuma as South Africa's head of state

South Africa's ruling ANC party resolved Tuesday to oust scandal-tainted President Jacob Zuma from office after he refused to resign, local media reported following marathon closed-door talks.

READ MORE AT:

<https://guardian.ng/news/anc-to-remove-zuma-as-south-africas-head-of-state/>

DPRK pledges to partner with Nigeria to boost peace, security

The Democratic People's Republic of Korea (DPRK), on Monday, promised to partner with Nigeria in area of peace and security.

READ MORE AT:

<https://guardian.ng/news/dprk-pledges-to-partner-with-nigeria-to-boost-peace-security/>

CIBN DAILY HIGHLIGHT, 2018.

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