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CIBN ANTHEM

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CIBN
Chartered Institute of Bankers of Nigeria
The Bankers' guiding light.
It's the Nation's joy and pride.
We aim for Integrity in the Industry.
Upholding Ethics and Professionalism
Great! Great CIBN
Citadel of Excellence
Great! Great CIBN
Built on Trust and Honesty

Verse 2

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Chartered Institute of Bankers of Nigeria
The wheel of economic growth
Competency is our goal
Creating value and building capacity
Fostering confidence in the industry
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Built on Trust and Honesty

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TOP STORIES

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FINANCE NEWS

Naira records marginal gain, closes at 368/dollar

The naira recorded a marginal gain at the parallel market on Tuesday, closing at 368/dollar. The local unit had closed at 370/dollar on Monday, the same rate it closed on Friday. On the back of declining dollar supply by the CBN, the naira has been recording gradual depreciation. The local unit, which used to hover between 360 and 365, has been trading between 367/dollar and 370/dollar in recent weeks. The Association of Bureau De Change Operators has said the CBN needed to converge the exchange rates to stabilise the local currency. This, they said, would help to stem the tide of the depreciating naira. The President, ABCON, Alhaji Aminu Gwadabe, maintained that a single market rate, among others, was required to reverse the depreciating trend of the naira. He posited that an apparent devaluation of the interbank market rate was having a negative impact on the naira. Gwadabe noted that investors were uncomfortable with the prevailing multiple rates in the market, adding that multiplicity of rates could engender currency speculation and round tripping. [Source:](#) Punch

Oil marketers threaten mass sacking over \$2bn debt

Oil marketers have said they will embark on mass retrenchment following the failure of the Federal Government to pay the debt owed them for importation of petroleum products as well as the accrued interest on loans from banks and exchange rate differential. The marketers under the aegis of Major Oil Marketers Association of Nigeria, Independent Petroleum Marketers Association of Nigeria, Depot and Petroleum Products Marketers Association, and Independent Petroleum Products Importers said the debts had risen to over \$2bn. According to a joint communiqué issued after their meeting in Lagos on Tuesday and signed by their legal adviser, Patrick Etim, many marketers and oil companies owe workers over eight months' salaries due to the inability of government to pay off their debts on products imported since 2015. They urged the government to authorise the payment of outstanding interest and foreign exchange differentials owed them to save their business from total collapse. [Source:](#) Punch

Nigeria's External Debt May Hit N6.31tn in 2018

Following the move by the federal government to issue foreign bonds to refinance maturing naira-denominated treasury bills, Nigeria's external debt has been estimated to increase by about 46per cent to N6.31 trillion (\$20.6 billion) by the end of 2018. PwC, a professional services firm stated this in a report in which it assessed the development. The Federal Executive Council (FEC) recently approved a plan to issue \$3 billion worth of foreign bonds of up to three years' maturity to refinance maturing naira-denominated treasury bills. This decision was in line with the federal government's debt management strategy to rebalance its debt portfolio for domestic and foreign debt, from the current 69%:31% to a targeted 60%:40%. Although the plan was yet to be approved by the National Assembly, PwC estimated that if implemented, it would have a modest impact on broad debt sustainability indicators. Although timelines are not clear, we suspect issuance is unlikely to be earlier than 2018, given the extensive preparatory work required in issuing international sovereign bonds. Consequently, we assume the impact on public debt ratios would become evident as from 2018. [Source:](#) Thisday

BUSINESS NEWS

BoI approves N5bn intervention fund for miners

The Bank of Industry and the Ministry of Mines and Steel Development on Tuesday sealed a N5bn financing pact under the Artisanal and Small-scale Miners Financing Support Fund for the development of the mining sector. The amount, which is to be disbursed to the miners at a single-digit interest rate of five per cent with a repayment period of between one year and five years, is aimed at addressing the funding challenges in the sector. Present at the event were the Minister of

Mines and Steel Development, Dr. Kayode Fayemi; the Managing Director, Bol, Mr. Olukayode Pitan, and other top government officials. Pitan described the agreement as a move that would catalyse the growth and development of the sector to enable it to facilitate job creation, poverty reduction and increase in revenue for the nation. He said that under the agreement, both the ministry and the Bol would provide the N5bn under a matching fund arrangement of N2.5bn each. Giving further insights into the modalities for the disbursement, Pitan said each artisanal miner would be entitled to a Source: Punch loan of between N100,000 and N10m while small-scale miners would get between N10m and N100m. [Source: Punch](#)

Wigwe: Banks Cannot Provide for Power Sector Loans Because It's Systemically Important

The Group Managing Director and Chief Executive Officer of Access Bank Plc, Mr. Herbert Wigwe, has explained why Nigerian banks have still not made provisions for most of the power sector loans, even though most of the loans taken by investors who bought up the federal government's assets in the electricity sector almost four years had defaulted on their loan repayments. He said if the banks were to make impairment charges on the loans it would be counterproductive, as the power sector was systemically important and critical to the growth of the Nigerian economy. Wigwe, who said this during an interview on ARISE News Channel, the sister broadcast station of THISDAY Newspapers Tuesday, described the issues surrounding the power sector privatisation as very important and urged the federal government to consider the issues and create some form of reprieve for investors that had staked their funds in the sector. There is a problem in that value chain and there is also a problem with the pricing of their product which everybody needs to look at. There is a problem in terms of access to gas also. So several little things need to be resolved. But this is not the first time it is happening. [Source: Thisday](#)

EU, German to invest €30 million in energy efficiency

The European Union (EU), in collaboration with the German Government, through the Federal Ministry of Power, Works and Housing, is set to invest about €30million in the second phase of the Nigerian Energy Support Programme (NESP), which started in the country in 2013. NESP is a €24.5 million technical assistance programme launched to promote investments in renewable energy, rural electrification and energy efficiency in Nigeria. The Head of Programme, NESP, Ina Hommers, disclosed this in Lagos recently, during the presentation of ISO 50001:2011 certificates to two Nigerian companies. He said unlike the first phase of the programme, which focused on policy regulation standards, and strategy in both on and off grid energy efficiency, the second leg would dwell on project implementations. According to her, the programme has developed Nigerian experts in the areas of renewable, and energy efficiency, energy auditor for builders and architects, and solar technicians. Nigeria, Hommers said, was chosen not only for its economic powers, but because it has one of the lowest electricity and industrial rates, hence "we want to ensure that while Nigeria gets more electricity, it is also sustainable and climate friendly. [Source: Guardian](#)

CIBN NEWS

[ANNOUNCEMENT](#)

FELLOWSHIP APPLICATION

The Board of Fellows and Practice Licence of the chartered Institute of Bankers of Nigeria has scheduled a meeting for **Tuesday, July 25, 2017** to consider Fellowship applications. This is a great opportunity for all Associates who possess professional experience of ten years and above, post ACIB to be elevated to the prestigious category of fellowship. You are therefore encouraged to click [here](#) to download the Fellowship Application Form. The completed form should be sent

to the Group Head, Membership Services while the **dedline for submission is Friday, July 21, 2017**

Mr Nelson Olagundoye is available on 08028289271 or nelsonolagundoye@cibng.org for further information and clarification of your enquiries.



THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
(Incorporated in 1976 and Chartered by Act 12 of 1990 now Act No. 5 of 2007)

P r e s e n t s

WORKSHOP ON EFFECTIVE I.T. & INFORMATION SYSTEMS AUDIT IN THE NIGERIAN FINANCIAL SERVICES SECTOR



Date:
August 22- 23, 2017

Venue:
Bankers House
PC 19, Adeola Hopewell Street
Victoria Island, Lagos.

Time:
10:00 a.m.

THE ALLIANCE OF AFRICAN INSTITUTES OF BANKERS (AAIOB)



INVITATION FOR BIDS

CONSULTANCY SERVICES TO DEVELOP AAIOB STRATEGIC PLAN

The Alliance of African Institutes of Bankers (AAIOB) was established by Members Charter at a meeting held on 18th February 1997 in Johannesburg South Africa attended by Banking Institutes that were formally recognized as founder members. The Alliance's major objective from its inception was "To co-ordinate and develop the Banking Profession on the African Continent through its member Organisations by promoting Internationally Accepted Professional Standards of Competence and Conduct."

Over the years the Alliance has been facing major challenges, including a stagnating/fledging membership and general lack of capacity in carrying out its mandate. In this regard the Alliance wishes to contract the services of a Consultant or Consultancy Firm to develop a sound Strategic Plan that will facilitate the transformation of the Alliance into a vibrant and effective organization to serve its members and the banking/financial services sector on the continent.

The Scope will include:

- Thorough review of the Alliance's current activities and programmes and whether they are relevant and consistent with the Alliance's mandate and objectives;
- Capacity strengthening recommendations including a functioning secretariat with adequate management, systems and processes;
- Appropriate re-branding strategy recommendations to increase the Alliance's membership, improve its image/marketability and visibility;
- Development of a comprehensive Strategic Plan, including a financial model and implementation plan, key performance targets and deliverables with timeframes.

Your bid should contain:

- A detailed technical proposal, including;
 - Names and CVs of lead consultant(s) including qualifications and relevant experience in providing the kind of services required and an outline of team structure (where relevant);
 - A summary of your/your firms experience in providing the kind of results called for in the terms of reference;
 - An explanation of your understanding of the "Terms of Reference" and how you/your firm will approach this assignment/task, including methodology and work plan;
 - A detailed financial proposal, including both professional fees and reimbursable expenses.

Your proposal should not exceed 10 pages of A4 (font size 11), excluding CVs, company brochures, etc. Detailed Terms of Reference can be obtained from THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA, PC 19 ADEOLA HOPEWELL STREET, VICTORIA ISLAND, LAGOS. oluseyeawojobi@cibng.org

Your bid headed/titled "AAIOB STRATEGIC PLAN DEVELOPMENT" should be submitted through the address given above on or before 31st August 2017.

In response to the increasing cyber threat and frauds in the Global Financial Services Sector, IT Audit units of Banks and other Financial Institutions, ought to set the machineries in place to perform an objective and independent assessment to detect as well as manage the associated risks.

Learning how to efficiently manage your compliance and audit obligations through technology frees up the resources to achieve operational excellence. Information technology audit. In addition to detection and management of risks, would help the Organization guard against risks.

This workshop is therefore designed to equip the staff of banks and other financial institutions with enhanced skills and strategies for effective detection of cyber threats and frauds and knowledge of System Audit.

Learning outcomes

At the end of the Programme, participants will be able to:

- Understand the dynamics of IT Security issues in Banks and other Financial Institutions.

- Customize IT audit Methodologies and Frequencies to suit their Organization needs.
- Enhance their knowledge on Information System Audit, Data Integrity and Transaction Control
- Manage Database access and network security.
- Understand ethical hacking and penetration testing
- Handle effectively compliance audit roles in Banks and other Financial Institutions.

Contents

- Overview of IT Security issues in Banks and other Financial Institutions
- Customizing IT Audit Methodology and Frequency
- Information System Audit, Data Integrity and Transaction Control
- Database Access & Network Security Management
- Ethical Hacking and Penetration testing
- Designing Compliance Audit, Information Systems Audit and Control in Banks and Other Financial Institutions.

Who to Attend

Targeted Level of Officers: Information System Auditors, I.T and Business Risk Advisory Officers and Programmers, Audit

Officers and Managers, I.T Compliance staff, Fraud desk Officers, and Analyst amongst others.

Participation Fee

The Workshop fee of **N100000.00** (One Hundred thousand Naira only) per participant covers Workshop Materials, Tea/Coffee, Snacks and Group Lunch only. A 5% discount will be granted to organizations that send three or more participants.

Mode of Payment

Payment should be made to the Institute through any of the following channels:

Electronic Transfer Payment (E-transfer)
First Bank of Nig. Ltd - 2000607939
Bank Branch - Adeyemo Alakija Branch
Bank Sort Code - 011152439

OR

Cash/Cheque Deposit into CIBN Account
Zenith Bank Plc - 1011016327
Access Bank Plc - 0019395540
Bank Branch - Adeola Hopewell Branch
Bank Sort Code - 069150221

For nominations or further enquiries, please contact:

Alphonsus: 08037385602
alphonsusikoku@cibng.org
Mabel: 08134601100
mabelokpaefi@cibng.org

All correspondences to:
The Registrar/Chief Executive, CIBN
PC 19 Adeola Hopewell Street, Victoria Island, Lagos Tel: 01-6310045-7, 4611842, 4617924 E-mail: cibn@cibng.org



THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
CENTRE FOR FINANCIAL STUDIES (CIBNCFs)

In collaboration with

CREDIT BUREAU ASSOCIATION OF NIGERIA (CBAN)

invite you to a



BUSINESS FORUM on

Credit Data Management: Promoting Effective Credit Risk Operations in the Financial Services Industry

Date: Thursday, September 7, 2017 **Time:** 8:30 a.m. – 3:00 p.m.

Venue: Bankers House, PC 19, Adeola Hopewell Street, Victoria Island, Lagos

Introduction

The financial services industry is constantly being inundated with new developments. The spate and speed of the changing dynamics in the industry require deliberate and proactive approaches to mitigating inherent risks and exploiting opportunities for improved business performance. Credit data management is not immune to these fundamental changes especially as they relate to regulatory and reporting requirements, big data, analytics and technological disruptions.

The Business Forum is intended to address contemporary and emerging issues in Credit Data Management with special focus on the peculiarities of the Nigerian business environment while borrowing a leaf from other climes.

Learning Outcomes

- Deploying FinTech for Efficient Credit Data Management.
- The Synergy Between Credit Risk and Information Technology.
- Using Big Data and Analytics for Effective Credit Management.
- Strategies for Improved Data Entry through Refinement of the KYC Process.
- Understanding the Import of BVN Submission in Data Management.
- Overcoming Regulatory Challenges in Credit Data Management
- Understanding the Challenges of Late Data Submission.
- The Consequences of Duplication in Bank Reports.

Expected Participants

Internal Auditors, Chief Inspectors, Chief Financial Officers, Chief Operating Officers, Credit Risk Managers, Portfolio Manager, Microfinance Banks, Pension Fund Administrators, Insurance Companies, Asset Management Companies, Government Ministries, Departments and Agencies (MDAs) etc.

Participation Fee

Category	Fee
Regulatory Institutions (CBN, NDIC, SEC, NAICOM etc)	N30,000.00
DMBs/Devpt Banks etc	N30,000.00
Microfinance Banks	N15,000.00
Insurance Companies	N15,000.00
Pension Fund Administrators	N15,000.00
Government MDAs	N15,000.00
Self-Sponsored Members of CIBN	N10,000.00

Payment Channels

Account Name - Chartered Institute of Bankers of Nigeria
Bank - First Bank Plc
Account Number - 2000607939
Bank Branch - NIJ Branch
Bank Sort Code - 011152439

Account Name - Chartered Institute of Bankers of Nigeria
Bank - Access Bank Plc
Account Number - 0019395540
Bank Branch - Adeola Hopewell Branch
Bank Sort Code - 069150221

For further enquiries:

Odunayo: odunayo@cibng.org **Onome:** o.ako.cbann@gmail.com
07069700050 **08067491700**

Payment can also be made at the venue via POS.

Celebration of A Well Fulfilled Life



The entire families of
OLANREWAJU & OGUNLEYE
cordially request the pleasure of

to the
FUNERAL CEREMONY
of our beloved Mother, Grandmother & Great Grandmother

**PRINCESS
BEATRICE ADEFUNKE
OLANREWAJU
(NEE OGUNLEYE)**

FUNERAL ARRANGEMENT

Thurs. 31st Aug. 2017 @ Her residence: 1, Ekundayo Close,
Christian Wake Keep: Oke-Osun Quarters, Ikere Ekiti. **Time:** 4 - 6 pm

Friday 1st Sept. 2017 @ the same venue.
Interment **Time:** 8:00am

Outing Service @ CAC Oke Ibukun, God's Favour Zonal HQ,
Ikere-Ekiti, Ekiti State. **Time:** 10am-12noon

Entertainment of Guests at **GREAT EXPECTATION HOTELS & RESORT**
Akure Road, Via Anwoye - Granview School, Oke Osun, Ikere-Ekiti.

DRESS CODE
**Champagne
Gold on Ankara**

R.S.V.P Feju Oleyinka 0703 033 2401 - Seyi Olanrewaju 0807 501 2039
Tosin Oluade 0813 287 0180 - Tina Ajayi 0818 165 7205

In the presence of Deji and Remi Olanrewaju

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of **N1,000,000 (One Million Naira)**. The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

HEALTH NEWS

Popular baby powder associated with ovarian cancer

Johnson & Johnson has been ordered to pay \$417m (£323.4m) to a woman who says she developed ovarian cancer after using products such as baby powder. The California jury's decision marks the largest award yet in a string of lawsuits that claim the firm did not adequately warn about cancer risks from talc-based products. A spokeswoman for Johnson & Johnson defended the products' safety. The firm plans to appeal, as it has in previous cases. "We will appeal today's verdict because we are guided by the science," Carol Goodrich, spokesperson for Johnson & Johnson Consumer Inc, said in a statement. The evidence around any link between talc use and cancer is inconclusive. Johnson & Johnson, headquartered in New Jersey, faces thousands of claims from women who say they developed cancer due to using the firm's products to address concerns about vaginal odour and moisture. Johnson & Johnson has lost four of five previous cases tried before juries in Missouri, which have led to more than \$300m in penalties. [Source:](#) Guardian

Fertility warning over antiseptic chemicals in cleaning fluid, wipes

Exposure to common household products damages human cells. Chemicals in common household products could be making us infertile, scientists say. Hand wipes, disinfectants and mouthwash all contain 'quats' – quaternary ammonium compounds – used to destroy germs. While the threat to hormones from the plastic containers is well known, these antiseptic chemicals have also been linked to infertility. Mice exposed to them were left unable to have babies, and scientists have now found they damage human cells. Examples of the household products containing quats include Dettol surface cleaner and antibacterial wipes, as well as Tesco disinfectant. But there are many more, including Lemsip Max All in One Liquid and two types of mouthwash from Colgate. Dr. Gino Cortopassi, co-author of a study on the chemicals from the University of California, Davis, United States (US), said: "It is concerning that these everyday household products contain these chemicals, which at a certain concentration have been shown to disrupt fertility in mice and which we have found in cells disrupts the oestrogen-signalling process so important for human fertility. [Source:](#) Guardian

75% water, sanitation facilities destroyed in northeast

The Boko Haram insurgency in the Northeast destroyed no less than 75 per cent of the water and sanitation infrastructure in the geo-political zone, the UN Children's Fund (UNICEF) said. Mr Sanjay Wijesekera, UNICEF's Global Chief of Water, Sanitation and Hygiene, stated at the commencement of the World Water Week and reported that 3.6 million people lacked water in northeast. In conflict-affected areas in northeast Nigeria, 75 per cent of water and sanitation infrastructure has been damaged or destroyed, leaving 3.6 million people without even basic water services," Wijesekera said. In far too many cases, water and sanitation systems have been attacked, damaged or left in disrepair to the point of collapse. [Source:](#) Nan

SPORT NEWS

Federer escapes in five-set US Open thriller as rain brings chaos

Roger Federer of Switzerland celebrates his win over Frances Tiafoe on Day Two of the 2017 US Open. Roger Federer survived a five-set battle to defeat American teenager Frances Tiafoe and reach the US Open second round on Tuesday, keeping his bid for a record sixth New York title alive. The 36-year-old Swiss, chasing his third major of the year and 20th of his career, prevailed 4-6, 6-2, 6-1, 1-6, 6-4 to avoid losing in the first round of a Slam for the first time since the 2003 French Open. The fast and furious duel under the roof of Arthur Ashe Stadium was one of only nine matches to be completed as torrential rain swept 55 matches off Tuesday's schedule. At times, Federer also looked as if he was about to disappear with the deluge, struggling with a back injury as well as the all-out assault of Tiafoe, the big-hearted 19-year-old son of immigrants from Sierra Leone. But the veteran survived to register his 79th win in New York and set-up a second-round match-up with either Russia's Mikhail Youzhny or Blaz Kavcic of Slovenia. It was more than a test. We enjoyed it out there, we kept fighting, trying and it was exciting," said Federer, who finished with 17 aces, 41 winners and 56 unforced errors. [Source:](#) Punch

Arsenal reject £50m Man City's bid for Sanchez

English Premier League Side Arsenal have rejected a £50 million bid from rivals Manchester City for Chilean forward Alexis Sanchez. Sanchez, who scored 24 Premier League goals for the Gunners last season, is out of contract next summer and has reportedly said he wants to play for City Manager Pep Guardiola. Arsenal have rebuffed all approaches for the 28-year-old and would like City's Raheem Sterling as part of any deal before Thursday's transfer deadline. But Guardiola, who was in charge at Sanchez's former club FC Barcelona, is understood to want the Chilean as a straight purchase. England forward Sterling has featured in all three of City's games so far, this season. However, the 22-year-old is not guaranteed a starting role at Etihad Stadium following the summer arrival of Bernardo Silva from Monaco. Sanchez had joined Arsenal from FC Barcelona in 2014 for a fee of about £35 million and won the FA Cup for the second-time last season. Arsenal manager Arsene Wenger had said a few weeks ago that Sanchez would "respect" his decision and stay. [Source:](#) Punch

Eagles Camp Bubbling with Excitements as 24 Players Train

Super Eagles camp in Uyo got off to a bubbling start yesterday as 24 players filed out for training ahead of Friday's World Cup 2018 qualifier against Cameroon. All the invited 24 players trooped out of their Ibom Meridien Hotel camp for Tuesday's training sessions at the practice pitch of the Godswill Akpabio Stadium. Expectedly, John Mikel Obi led the team that included Abdullahi Shehu, Aaron Samuel, Moses Simon, Uche Agbo, Leon Balogun, John Ogu, Anthony Nwakaeme and Victor Moses who all arrived the Akwa Ibom capital yesterday for the first feel of the pitch. Early birds like Ogenyi Onazi, Oghenekaro Etebo, Kelechi Iheanacho, William Ekong, Ahmed Musa, Chidozie Awaziem, Ola Aina, Daniel Akpeyi, Ikechukwu Ezenwa, Mikel Agu, Odion Ighalo, Wilfred Ndidi, Dele Alampasu, Elderson Echiejile and Tyrone Ebuehi who made it to Uyo on Monday all showed enthusiasm to cage the Cameroonian Lions on Friday. The team's final training sessions today and tomorrow will be behind closed gates as fans and journalists are barred. [Source:](#) Thisday

FBI shields Hillary Clinton from email probe

The Federal Bureau of Investigation (FBI) is declining to turn over files related to its investigation of former Secretary of State Hillary Clinton's emails by arguing a lack of public interest in the matter. Ty Clevenger, an attorney in New York City, filed a Freedom of Information Act (FOIA) request in March of 2016 asking for a variety of documents from the FBI and the Justice Department, including correspondence exchanged with Congress about the Clinton email investigation. But in a letter sent this week and obtained by Fox News, the head of the FBI's Records Management Division told Clevenger that the bureau has "determined you have not sufficiently demonstrated that the public's interest in disclosure outweighs personal privacy interests of the subject. Therefore, records regarding your subject are withheld pursuant to FOIA exemptions," David M. Hardy of the FBI's Records Management Division told Clevenger. Clinton, the Democratic presidential nominee in 2016, was investigated by the FBI for using a private email address and server to handle classified information while serving as secretary of state. [Source:](#) Nan

Bomb scare at London's Euston station

British police evacuated London's Euston station on Tuesday after a small explosion, most probably caused by an e-cigarette in a bag, prompted a lock-down and sent dozens of armed officers racing to the scene. Britain is on high alert after a series of militant attacks in London and Manchester this year that have killed 36 people. Earlier on Tuesday, Liverpool airport was evacuated and passengers kept on their planes while a bomb disposal team dealt with a suspicious package. It soon returned to business as usual, a spokesman said. At Euston, one of London's busiest train stations, people were seen on clips on social media running out of the building. Officers are currently at Euston station responding to a security alert, the British Transport Police said in a statement. We are investigating but there appears to have been a small contained explosion which is believed to have been caused by an e-cigarette which was in a bag at the station. No one is believed to have been injured. It said the station should open shortly but there may be delays after officers with search dogs checked that the area was safe. [Source:](#) Nan

Friday, Monday declared Eid-el-Kabir holidays

The Federal Government has declared Friday, 1 September and Monday 4 September as public holidays to mark the Eid-el-Kabir celebration. The Minister of Interior, retired Lt.-Gen. Abdulrahman Dambazau, made the statement on behalf of the Federal Government on Monday in Abuja. Dr Rufai Attahiru, overseeing the Office of the Permanent Secretary in the ministry signed the statement. The minister urged Muslim faithful and all Nigerians to use the occasion to pray for peace, unity, prosperity and the stability of the country's democracy. Dambazau called on Nigerians to join hands with the government of President Muhammadu Buhari, in its determination to build a peaceful and harmonious country. He assured Nigerians of safety in all parts of the country, emphasising that security agencies had been directed to maintain peace and protect lives and property during and after the celebration. Danbazau condemned in strong terms, the prevalence of hate speeches in the country and warned that the Federal Government would henceforth deal with perpetrators according to the law. He stressed that government would continue to foster peaceful coexistence, national cohesion and stability in its march toward actualising the full potential of Nigeria. [Source:](#) Nan

CIBN DAILY HIGHLIGHTS, 2017.

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