



Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
1 MAR	359 / 363*	497/502*	438/443*
28 FEB	359/363	497/502	440/445
27 FEB	360/363	498/504	440/445
26 FEB	360/363	498/505	440/445

Source: Abokifx.com

CBN RATE: ₦305.9 – 1USD

[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)

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2018 CERTIFIED RISK MANAGER GRADUATE INDUCTION



Professor Segun Ajibola, FCIB, President/Chairman of Council, CIBN, giving the Special Remarks at the 2018 CRM Graduates Induction.

TOP NEWS

CBN Urges Risk Managers to Support Economic Growth

NSE's indices soar by N370 billion

Common skin bacteria may prevent skin cancer

Tottenham boss, Pochettino, criticises VAR after Wembley win

Government begins audit to boost maritime revenue

[CIBN NEWS](#)

FUN FACT OF THE DAY

An average person produces about 25,000 quarts of saliva in a lifetime, enough to fill two swimming pools.



Dr. Adesola Kazeem Adeduntan, HCIB, MD/CEO, First Bank of Nigeria speaking on the topic “The Challenges of Modern Day Risk Management” at the 2018 CRM Graduates Induction.



Group Photograph at the 2018 CRM Graduate Induction

CBN Urges Risk Managers to Support Economic Growth

The Central Bank of Nigeria (CBN) Governor, Mr. Godwin Emefiele has advised risk managers in the country to ensure that their activities in their respective institutions support government's efforts towards achieving sustainable growth.

READ MORE AT:

<https://www.thisdaylive.com/index.php/2018/03/01/cbn-urges-risk-managers-to-support-economic-growth/>

Manufacturing index hit 56.3 points in February – CBN

The Central Bank of Nigeria's manufacturing Purchasing Managers' Index hit 56.3 index points in February, the CBN's PMI survey report showed on Wednesday.

READ MORE AT:

<http://punchng.com/gdp-recorded-0-82-growth-in-2017-nbs/>

Again, CBN warns against investment in Bitcoin, others

The Central Bank of Nigeria on Wednesday cautioned Nigerians to be wary of investments in cryptocurrencies, stating that virtual currencies were not legal tender in the country.

READ MORE AT:

<http://punchng.com/again-cbn-warns-against-investment-in-bitcoin-others/>

BUSINESS NEWS

NSE's indices soar by N370 billion

Ahead of the full year result of listed companies, investors increasing demand for fundamentally sound dividend paying stocks, coupled with high expectations of improved dividend yield, yesterday, buoyed transactions on the trading floor of the Nigeria Stock Exchange (NSE), as market capitalisation soared significantly by N370 billion.

MORE

AT: <https://guardian.ng/business-services/nse-indices-soar-by-n370-billion/>

MTN eyes \$5.2bn NSE listing in July

MTN Group plans to list its Nigerian unit worth \$5.23bn by July in a debut Initial Public Offer on the Nigeria Stock Exchange and will raise fresh funds to reduce debt, according to pre-IPO presentation seen by Reuters.

READ MORE AT: <http://punchng.com/mtn-eyes-5-2bn-nse-listing-in-july/>

Afreximbank to sell shares in Nigeria, two others

African Export-Import Bank has moved to sell shares in Nigeria and two other African countries to support lending and broaden its ownership base.

READ MORE AT: <http://punchng.com/afreximbank-to-sell-shares-in-nigeria-two-others/>

CIBN NEWS

CIBN TRANSITS TO COMPUTER BASED TESTING (CBT) PLATFORM FOR EXAMINATIONS FROM APRIL 2018

Dear Member,

We are pleased to inform you that arrangements have been finalized for the transition of the Institute's examinations from traditional Paper Based to Computer Based Testing (CBT) platform with effect from April 2018.

The pilot phase of the CBT was carried out in October 2017 with the Certified Risk Managers (CRM) Certification Examinations in Lagos and Abuja centres and it was adjudged successful. Indeed, the students described the platform as simple, easy to learn and user-friendly.

Students are assured that the transition to CBT new platform will not affect their mode of study as they are expected to use the same materials to prepare for the examinations as they currently do. The only difference would be that the structure of questions would change to Multiple Choice Questions (MCQ) and Short Answer Questions (SAQ) with the exception of the following four (4) core courses which would have the hybrid of theory, MCQs and SAQs:

- International Trade & Finance
- Banking Law, Ethics & Corporate Governance
- Bank Lending & Credit Administration
- Practice of Banking

An online tutorial platform for Practice Demo Questions would be made available in advance of the real examinations where students would be able to practice and get acquainted with the application to aid their preparation.

Meanwhile, the examination has been scheduled to hold from Tuesday, April 10 to Thursday, April 12, 2018 in 29 locations across Nigeria where examinations currently take place but the specific test centers would be communicated to the students in due course. Registration for the examinations would be through online & manual.

Should further clarification be required, kindly contact Mr. Kayode Adeyemi on 08056290756 (kayodeadeyemi@cibng.org) or Mrs. Stella Nwosu on 08054763805 (stellanwosu@cibng.org).

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

CIBN Delta State Branch Annual General Meeting/Elections

The CIBN Delta State Branch has scheduled its Annual General Meeting/Elections as follows:

Date: Tuesday, March 20, 2018

Venue: Central Bank of Nigeria, Asaba, Delta State

Time: 4:00 pm

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,

For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
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Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse. Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

Common skin bacteria may prevent skin cancer

New research published in the journal Science Advances finds a strain of bacteria that may protect against skin cancer.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321060.php>

Now too much standing is bad for us, says study

My standing desk arrived earlier this month. Having written many articles about the harms of prolonged sitting, I was very excited to give it a go.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321084.php>

What can you do to induce urination?

Under normal circumstances, a healthy person should not need to force urination. Instead, the body will naturally tell a person when they need to pee.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321074.php>

SPORT NEWS

Tottenham boss, Pochettino, criticises VAR after Wembley win

Tottenham Hotspur manager Mauricio Pochettino said the controversial Video Assistant Referee (VAR) system had been “embarrassing” after his side came through an incident-packed FA Cup replay against Rochdale at Wembley on Wednesday.

READ MORE AT:

<http://punchng.com/tottenham-boss-pochettino-criticises-var-after-wembley-win/>

Griezmann scores four as Atletico close gap on Barca

Antoine Griezmann scored four goals, to add to a hat-trick at the weekend, as Atletico Madrid thrashed Leganes for an eighth win in a row heading into their game at title rivals Barcelona.

READ MORE AT:

<http://www.bbc.com/sport/football/43230739>

Buhari may host historic Winter Olympics athletes March 7

Nigeria’s contingent to the just concluded Pyeongchang 2018 Winter Olympics in South Korea returned to the country Tuesday night with the athletes showering encomium on Nigerians for their love and support.

READ MORE AT:

<https://guardian.ng/sport/buhari-may-host-historic-winter-olympics-athletes-march-7/>

GENERAL NEWS

Government begins audit to boost maritime revenue

The Federal Government has commenced the audit of the entire operations of the maritime sector in its quest to increase its contribution to the national purse.

READ MORE AT:

<https://guardian.ng/business-services/government-begins-audit-to-boost-maritime-revenue/>

We thank God for our son, Yusuf returns after his medical trip – Aisha Buhari

The wife of the President, Aisha Buhari has confirmed the return of her son, Mr. Yusuf Buhari, who on Tuesday, December 26, 2017 had a motorbike accident, to the country on Thursday after undergoing further treatment overseas.

READ MORE AT:

<https://www.vanguardngr.com/2018/03/thank-god-son-yusuf-returns-medical-trip-aisha-buhari/>

Russia's Putin vows to halve poverty in pre-election speech

Russian President Vladimir Putin has said he intends to halve poverty in the country within the next six years, in his annual state of the nation speech in Moscow.

READ MORE AT:

<http://www.bbc.com/news/world-europe-43239331>

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