



Daily Highlight

12 June, 2018

MARKET RATES:

NGN	USD	GBP	EUR
12 JUNE	360/362*	483/490*	418/424*
11 JUNE	360/362*	483/490*	418/424*
8 JUNE	360/362*	483/490*	418/423*
7 JUNE	360/362*	483/488*	416/420*

Source: Abokifx.com

CBN RATE: ₦305.95 – 1USD

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Department of BUSINESS ADMINISTRATION AND MARKETING
School of Management Sciences,
Babcock University,
Ilishan-Remo, Ogun State, Nigeria



2nd International Conference on ECONOMIC DEVELOPMENT

DATE: July 4th-6th, 2018
VENUE: Babcock Guest House (BGH)

Theme:
Re-inventing the Economy Through Value Creation and Leadership

The necessity to re-invent our economy cannot be over-emphasised, hence the need for this conference which intends to address how value creation and effective leadership can reposition firms and the nation at large. We thus make a deliberate call for well researched articles to be presented at the forth coming conference of the Department centred on the above theme as well as the sub-themes. The format of the Conference will comprise intellectually stimulating plenary sessions, as well as round table debates and side events intended to deepen discussion on the theme. The conference will open with a workshop on questionnaire construction, structural equation modelling and other data analytical methods.

SUB-THEMES

1. Value Creation Processes and Value Outcomes in Firms
2. Modeling Value Creation in Firm
3. Customers-centric Competitive Factors and Value Creation
4. Value Creating Communications
5. Value Creation and Accounting Systems
6. Information Resources and Value Creations
7. Value Creation, and Economic Development
8. Value Creation and Banking
9. Values through Leadership
10. Public Resources, Leadership and Value Creation
11. Managing Value Creation Process
12. Roles of Values in Leadership
13. Value Creating National leadership
14. Knowledge and Value Creation

PAPER PUBLICATION INFORMATION

Submitted papers will undergo scientific peer review and acceptable papers will be published in Babcock Business and Marketing Review and Babcock Journal of Management and Social Sciences. Kindly submit your abstract in Word format of not more than 250 words to: business.marketing@babcock.edu.ng

CONFERENCE & WORKSHOP INFORMATION

Workshop and Conference	= N 35,000
Conference only	= N 20,000
Workshop only	= N 20,000
Students with Valid I.D. card	= N 10,000 (conference)

CONFERENCE IMPORTANT DATES

Call for Abstracts: APRIL 1st, 2018
Deadline: JUNE 30th, 2018
Notice of Abstract Acceptance/Rejection: JUNE 30th, 2018
Full Paper Submission: JULY 3rd, 2018

PRE-CONFERENCE WORKSHOP

→ Date: JULY 2-3, 2018
→ Questionnaire Construction
→ Path Analysis
→ Structural Equation Modelling
→ Other Data Analytical Methods

WORKSHOP FEE: ₦20,000

Lead Paper Presenter: Professor **ADEMOLA ARIYO**
CHAIRMAN, UNIVERSITY OF IBADAN SCHOOL OF BUSINESS,
UNIVERSITY OF IBADAN, IBADAN.

Keynote Address Speaker: Mr. **GBENGA FALUSI**
M.D. GREENFIELD INTEGRATED ENERGY SERVICES LIMITED
APAPA, LAGOS STATE

Host: PROFESSOR PATRICK ENVI
Dean, School of Management Sciences

Chief Host: PROFESSOR ADEMOLA S. TAYO
President/Vice Chancellor, Babcock University

PROFESSOR OLALEKAN ASIKHIA
Chairman, Conference Planning Committee
HoD, Department of Business Admin. & Marketing (08033951474)

PROFESSOR JOHNSON EGWAKHE
Secretary, Conference Planning Committee (08161897975)

ACCOUNT DETAILS: BANK: Diamond Bank
ACCOUNT NUMBER: 0061924502
ACCOUNT NAME: Business Administration and Marketing

TOP NEWS

CBN okays operations of 4,106 BDCs, 76 Finance Houses

Equities reopen with N63b gain

Four Activities That Cause Male Infertility

World Cup: Super Eagles land in Russia

Abiola's kinsmen demand June 12 as handover date

CIBN NEWS

QUOTE OF THE DAY

"It Ain't About How Hard You Hit. It's About How Hard You Can Get Hit and Keep Moving Forward." Rocky Balboa:

FINANCE NEWS

CBN okays operations of 4,106 BDCs, 76 Finance Houses

The Central Bank of Nigeria (CBN) yesterday confirmed operations of 4,106 bureaux de change (BDCs) and 76 finance houses.

READ MORE AT:

<http://thenationonline.ng.net/cbn-okays-operations-of-4106-bdcs-76-finance-houses/>

IIM-Africa seeks passage of data protection law

Stakeholders in the information and record management sector have urged the National Assembly to speedily pass a data protection law so that the country would make progress.

READ MORE AT:

<http://thenationonline.ng.net/iim-africa-seeks-passage-of-data-protection-law/>

Naira depreciates to N361.5/\$ in parallel market

The Naira, yesterday, depreciated by 50 kobo to N361.5 per dollar in the parallel market.

READ MORE AT:

<https://www.vanguardngr.com/2018/06/naira-depreciates-to-n361-5-in-parallel-market/>

BUSINESS NEWS

Equities reopen with N63b gain

The Nigerian equities market reopened yesterday with a strong rally as bargain-hunters shifted demand to financial services and fast moving consumer goods stocks. Benchmark indices at the Nigerian Stock Exchange (NSE) indicated average gain of 0.45 per cent, equivalent to net capital gain of N63 billion.

READ MORE AT: <http://thenationonline.ng.net/equities-reopen-with-n63b-gain/>

FBN, WorldRemit seal pact on digital money transfer

First Bank of Nigeria Limited (FBN) is in partnership with a digital money transfer service company, WorldRemit, which enables migrants abroad transfer money directly to First Bank accounts in Nigeria.

READ MORE AT: <https://guardian.ng/business-services/fbn-worldremmit-seal-pact-on-digital-money-transfer/>

Buhari wants AFREXIM to align schemes with government priorities

President Muhammadu Buhari, last week in Abuja, requested the African Export – Import Bank, (AFREXIM), to align its lending schemes with the agricultural priorities of the present administration.

READ MORE AT: <https://guardian.ng/business-services/buhari-wants-afrexim-to-align-schemes-with-government-priorities/>

PLEASE CLICK ON THE LINK TO ACCESS THE SOFT COPY.



At a Glance:

22nd World Conference of Banking Institutes

Hosted by **The Chartered Institute of Bankers of Nigeria**

April 24 - 28, 2017

Features

- Re-professionalising Banking through Continuous Education
- The Need for & Role of Banking/Finance Standards: Global, Regional & National
- Re-thinking the Future of Banking and Finance & Life-Long Learning: Regulations
- Effects of Interest Rate on the Economy



Sustaining the Economy

Through Micro, Small & Medium Enterprises' (MSME's) Support



FEATURES:

- PEACE AND SECURITY FOR SUSTAINABLE NATIONAL DEVELOPMENT: A MULTI-PROFESSIONAL APPROACH
- FINANCIAL AND CYBERCRIMES: A SINISTER BLOW TO ECONOMIC GROWTH AND DEVELOPMENT
- FINANCIAL INSTITUTIONS & ESTATE VALUERS: THE NEXUS



APWB
ANNUAL
SEMINAR

2018

Managing the Homefront and Work Life Balance

A LEEWAY TO SECURING THE FUTURE ...

OUR SPEAKERS



CHIEF (MRS.) ENIOLA FADAYOMI
CHAIRMAN AFRICAN
PRUDENTIAL PLC



MR. FRANK AIGBOGUN
M.D BUSINESSDAY
MEDIA PLC

TIME: 10AM - 2PM
DATE: JUNE 14TH

Lagos Chamber of Commerce and Industry,
Alausa, Ikeja.

N7500

REGISTRATION FEE

CONTACT US FOR MORE DETAIL ON 08033017043, 08034955444 EMAIL: apwbng2013@yahoo.com

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at peterejeomo@cibng.org/ 0802 844 455

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,
For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

Four Activities That Cause Male Infertility

A man's little swimmers are almost as important as his being. However, not many are aware that some activities they enjoy might be the reason for their low sperm count.

READ MORE AT:

<https://guardian.ng/life/four-activities-that-cause-male-infertility/>

Can tea tree oil treat eczema?

Tea tree oil derives from the leaves of the Australian tea tree Melaleuca alternifolia. Many people use the oil for medicinal purposes, including healing cuts and wounds.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322103.php>

Can mangoes protect heart and gut health?

Could mangoes benefit our intestinal flora and blood pressure in one delicious blow? The latest evidence suggests that they may...for certain people, but more evidence is needed.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322096.php>

SPORT NEWS

World Cup: Super Eagles land in Russia

The Super Eagles of Nigeria have arrived in Russia for the 2018 FIFA World Cup. The Nigeria National team departed from Austria earlier on Thursday with native attires as they chose to be different from the other 31 teams who were mostly dressed in suits on arrival.

READ MORE AT:

<https://guardian.ng/sport/world-cup-super-eagles-land-in-russia/>

Etebo joins Stoke

nigeria midfielder Oghenekaro Etebo took a break from his World Cup preparations to join English Championship club Stoke on Monday, AFP reports.

READ MORE AT:

<http://punchng.com/etebo-joins-stoke/>

Messi the star attraction as Banega trains apart

Around 400 eager fans turned out at Argentina's World Cup base camp to catch a glimpse of Lionel Messi and his team-mates at an open training session.

READ MORE AT:

<http://punchng.com/messi-the-star-attraction-as-banega-trains-apart/>

GENERAL NEWS

Abiola's kinsmen demand June 12 as handover date

The people of the Gbagura area in Abeokuta, Ogun State, where Abiola hails from, have demanded June 12 become the future date for inauguration of new governments.

READ MORE AT:

<https://guardian.ng/news/abiolas-kinsmen-demand-june-12-as-handover-date/>

Id-el-Fitr: Friday Monday are public holidays

THE Federal Government has declared Friday, 15 and Monday, 18 as public holidays to celebrate the 2018 Id-el-Fitr. Minister of Interior Lt Gen. Abdulrahman Dambazau (ret'd), who made the declaration on behalf of the Federal Government, congratulated the Muslim faithful on a successful completion of the Ramadan.

READ MORE AT:

<http://thenationonlineng.net/id-el-fitr-friday-monday-are-public-holidays/>

Trump and Kim sign agreement after summit

US President Donald Trump has sat down with North Korean leader Kim Jong-un in Singapore

READ MORE AT:

<https://www.bbc.com/news/live/world-asia-44411114>

CIBN DAILY HIGHLIGHT, 2018.

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