



Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
31 MAY	360/363*	490/496*	420/425*
30 MAY	363/366*	492/498*	420/428*
29 MAY	363/366*	492/498*	423/428*
28 MAY	363/366	492/498	423/428

Source: Abokifx.com

CBN RATE: ₦305.95 – 1USD

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The Chartered Institute of Bankers of Nigeria is the umbrella professional body for bankers in Nigeria

TOP NEWS

External reserves drop further, lose \$99m

CBN mandates BDCs to access foreign exchange window thrice weekly

E-fraud: CBN calls for continual monitor of bankers, other employees

Super Eagles meet Buhari today

Court Orders Buhari to Prosecute Lawmakers over Alleged Budget Padding

[CIBN NEWS](#)

QUOTE OF THE DAY

A man and his wife went to a fair. The man was fascinated by the airplane rides, but didn't like the \$100 ticket price.

"Let's make a deal," said the pilot. "If you and your wife can ride without making a single sound, I won't charge you anything. Otherwise, you pay the \$100."

"Good deal," said the man. So they went for a ride.

When they got back, the pilot said "If I hadn't been there, I never would have believed it; you didn't make a sound."

"It wasn't easy, either," said the man. "I almost yelled when my wife fell out."

FINANCE NEWS

E-fraud: CBN calls for continual monitor of bankers, other employees

In an effort to curb electronic frauds in the country, the Central Bank of Nigeria (CBN) has advocated constant monitor of bankers and other employees in the financial services sector.

READ MORE AT:

<https://www.financialwatchngr.com/2018/05/31/e-fraud-cbn-calls-for-continual-monitor-of-bankers-other-employees/>

CBN mandates BDCs to access foreign exchange window thrice weekly

The Central Bank of Nigeria (CBN) has made it mandatory for all the Bureau de Change (BDCs) operating in Nigeria to access Foreign Exchange from it thrice a week.

READ MORE AT:

<https://guardian.ng/business-services/cbn-mandates-bdcs-to-access-foreign-exchange-window-thrice-weekly/>

External reserves drop further, lose \$99m

The nation's foreign exchange reserves have declined further, losing \$99m to close at \$47.65bn on Monday, latest data from the Central Bank of Nigeria showed on Wednesday.

READ MORE AT:

<http://punchng.com/external-reserves-drop-further-lose-99m/>

BUSINESS NEWS

Stock market value falls below N14tn, investors lose N153bn

The total market value of all companies trading on the Nigerian Stock Exchange fell below the N14tn mark on Wednesday, for the first time since January 8, 2018.

With no trading on Tuesday, which was declared as a public holiday to mark the Democracy Day, the stock market resumed its losing streak on Wednesday as it fell for the ninth consecutive trading day.

READ MORE AT: <http://punchng.com/stock-market-value-falls-below-n14tn-investors-lose-n153bn/>

Naira Appreciates as CBN Sustains FX Intervention

The naira appreciated to N362 to a dollar wednesday, stronger than the N366 to a dollar it was as at the close of business on Monday. This is just as the Central Bank of Nigeria (CBN) once more intervened in the foreign exchange (FX) market with the sum of \$210 million. The Bank offered the sum of \$100 million to authorised dealers in the wholesale segment of the market while interests in the Small

READ MORE AT: <https://www.thisdaylive.com/index.php/2018/05/31/naira-appreciates-as-cbn-sustains-fx-intervention/>

Stanbic IBTC Pension Assets Hit N2.53tn

Stanbic IBTC Pension Managers Ltd. (SIPML) says the company's Assets Under Management (AUM) presently stands at N2.53 trillion with N350 billion invested in the equities market.

READ MORE AT: <https://www.thisdaylive.com/index.php/2018/05/31/stanbic-ibtc-pension-assets-hit-n2-53tn/>

CIBN NEWS

Dear Esteemed Members,

APPRECIATION

On behalf of the Governing Council, Management and Staff of The Chartered Institute of Bankers of Nigeria, we express our profound gratitude to you for your presence at the following events of the Institute:

- Presidential Valedictory Address by Prof. Segun Ajibola, Ph.D., FCIB, 19th President/Chairman of Council, on Friday, May 18, 2018 at Bankers House, V.I. Lagos
- Investiture of the 20th President/Chairman of Council, Uche Messiah Olowu, Ph.D., FCIB, on Saturday, May 19, 2018, at the Federal Palace Hotel, Victoria Island, Lagos

Your attendance and participation was not only a source of great encouragement, it also added colour to the events.

Your demonstrable support for the Institute and interest in its activities, are greatly appreciated.

We look forward to your continued participation in future programmes of the Institute.

Please accept the assurances of our esteemed regards.

Yours faithfully,

For: The Chartered Institute of Bankers of Nigeria (CIBN)

'Seye Awojobi, FCIB

Registrar/Chief Executive



The Chartered Institute of Bankers of Nigeria

in collaboration with
NETHOST LEGISLATION, UK

presents



DATA PROTECTION

Training Course:
EU GENERAL DATA PROTECTION REGULATION (GDPR) COMPLIANT



DATE: **25**
May 9:00 a.m

PREPARED FOR GDPR???

VENUE

Morningside Suites, 11b Teslim
Elias Close, Victoria Island, Lagos

ENQUIRY

Mofeyifoluwa: 08081384350
Mofeyifoluwaadepitan@cibng.org

Fumbi: 07038207964
olufunbiakindipe@cibng.org

PARTICIPATION FEE

₦200,000

Follow us on:



CIBN ASSOCIATE, DR. UCHE UWALEKE ACIB; BECOMES A PROFESSOR.

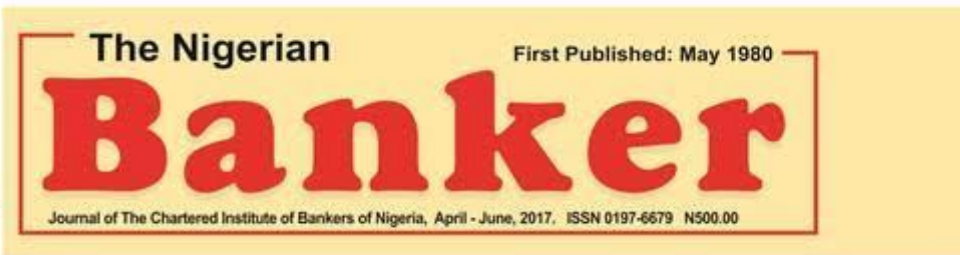
The Governing Council and Senate of Nasarawa State University has promoted and pronounced Dr. Uche Uwaleke, ACIB the First Professor of Finance & Capital Markets in Nigeria.

Prof Uwaleke is a graduate of Accounting from Enugu State University of Science and Technology. He also holds an M.Sc in Banking and Finance and a PhD in Finance. In addition to his academic qualifications, he is an Associate of The Chartered Institute of Bankers of Nigeria (CIBN), a Fellow of the Institute of Chartered Accountants of Nigeria (ICAN), a Chartered Stockbroker and a member of the Chartered Institute of Taxation of Nigeria (CITN). He is also a member of The Institute of Capital Market Registrars and the Nigerian Economic Society (NES).

A multi-disciplinary scholar and a thoroughbred professional, Prof. Uwaleke sits on the editorial board of the Nigerian Journal of Securities Markets (a publication of the Securities and Exchange Commission (SEC)), he is also a member of the Advisory Committee of the Nigerian Stock Exchange (NSE). He has authored and co-authored over sixty (60) articles in revered local and international journals and he currently sits on the Board of Peace Capital Market Limited as a non-executive director.

Over the years, his contributions to the growth of the Nigerian Banking and Finance industry has been phenomenal and he is currently the Head of Department, Banking and Finance, Nassarawa State University, Keffi.

The institute is proud of him and we pray that God grants him good health and success in all his future endeavours.





At a Glance:
22nd World Conference of Banking Institutes
Hosted by
The Chartered Institute of Bankers of Nigeria
April 24 - 28, 2017

Features

- Re-professionalising Banking through Continuous Education
- The Need for & Role of Banking/Finance Standards: Global, Regional & National
- Re-thinking the Future of Banking and Finance & Life-Long Learning: Regulations
- Effects of Interest Rate on the Economy



Sustaining the Economy
Through Micro, Small & Medium Enterprises' (MSME's) Support



FEATURES:
PEACE AND SECURITY FOR SUSTAINABLE NATIONAL DEVELOPMENT: A MULTI-PROFESSIONAL APPROACH
FINANCIAL AND CYBERCRIMES: A SINISTER BLOW TO ECONOMIC GROWTH AND DEVELOPMENT
FINANCIAL INSTITUTIONS & ESTATE VALUERS: THE NEXUS

INVITATION TO CIBN RIVERS STATE BRANCH YEAR 2018 ANNUAL GENERAL MEETING (AGM)

This is to notify all members of The Chartered Institute of Bankers of Nigeria (CIBN) Rivers State Branch, that the Annual General Meeting will hold as follows:

Date: Saturday, 2nd June, 2018

Venue: Pakiri Hotel, No 2, Okwuruola Street, Off Stadium Road, Behind Charlie Centre (Opposite Tokyo Hotel), Port Harcourt.

Time: 12.00 Noon Prompt.

Agenda:

1. Chairman's Report for the year ended, 31st December, 2017;
2. Auditor's Report;
3. Treasurer's Report including Statement of Financial Position of the Branch as at 31st December 2017;
4. Bye elections to fill the vacant positions of:
 - a. 1st Vice Chairman,
 - b. Financial Secretary and
 - c. PRO.
5. AOB

For further enquiries kindly contact: Mr. Chinendu Anowuru, FCIB on 08037505184
Barr. Clement E. Osuji, FCIB
Chairman

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 455

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,

For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

This At-Home Workout Will Boost Your Mood in 13 Minutes

It's no secret that a stellar workout can deliver good vibes. Whether you crush a PR on your run, or opt for heavier weights in barre class, moving your body and doing something you love is sure to make you feel really good. As

READ MORE AT:

<http://www.health.com/fitness/boost-mood-home-workout-video>

Three Reasons Why You Should Smile Today

Monday is a day of mixed feelings. While for some, it is the most dreadful day because they have to go back to all that work the weekend made them forget. For some, it is a new time to start all over. Monday is also one of the most productive days of the week.

READ MORE AT:

<https://guardian.ng/life/three-reasons-why-you-should-smile-today/>

22% Of The World May Be Obese By 2045

In 27 years from now, almost a quarter of the global population will be obese, researchers said Wednesday, warning of the mounting medical bill.

READ MORE AT:

<https://guardian.ng/life/wellness/22-of-the-world-may-be-obese-by-2045/>

SPORT NEWS

Buhari urges Super Eagles to make Nigeria proud in Russia

President Muhammadu Buhari yesterday bid farewell to the Super Eagles team to Russia 2018 World Cup and charged them to demonstrate the gallant spirit, which Nigerians are known for.

READ MORE AT:

<https://guardian.ng/sport/buhari-urges-super-eagles-to-make-nigeria-proud-in-russia/>

Frank Lampard becomes new Derby manager

Former England midfielder Frank Lampard is taking his first step into management by taking the reins at Derby County, the Championship club announced on Thursday.

READ MORE AT:

<http://punchng.com/frank-lampard-becomes-new-derby-manager/>

1, 000 cyclists in Lagos for World Bicycle Day celebration

Over 1, 000 cyclists from all part of Nigeria are expected to arrive in Lagos this weekend to join their counterparts across the world to celebrate the World Bicycle Day slated to take place on Sunday, June 3.

READ MORE AT:

<https://guardian.ng/sport/1-000-cyclists-in-lagos-for-world-bicycle-day-celebration/>

GENERAL NEWS

We're ready to rule, youths tell presidency

President Muhammadu Buhari's promise to sign the Not Too Young to Run Bill into law, has elicited excitement in the country's political space, as Nigerian youths have signified their readiness to actively participate in governance.

READ MORE AT:

<https://guardian.ng/news/were-ready-to-rule-youths-tell-presidency-babatope-seeks-synergy-between-young-old/>

Court Sentences Former Taraba Gov, Jolly Nyame to 14 yrs Imprisonment

Alex Enumah in Abuja and John Shiklam in Kaduna
In a major victory for the anti-corruption campaign by the President Muhammadu Buhari administration, a high court of the Federal Capital

READ MORE AT:

<https://www.thisdaylive.com/index.php/2018/05/31/court-sentences-former-taraba-gov-jolly-nyame-to-14-yrs-imprisonment/>

FG targets 100% access to water by 2030

The Federal Government has promised to achieve 100per cent access to water by 2030. The Minister of Water Resources, Suleiman Adamu, disclosed this in an interview

READ MORE AT:

<https://guardian.ng/news/fg-targets-100-access-to-water-by-2030/>

CIBN DAILY HIGHLIGHT, 2018.

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