The Chartered Institute of Bankers of Nigeria

24 APRIL, 2017

# daily

**HEALTH** 

**SPORTS** 

**GENERAL** 

**BECOME** 

MEMBER R

**MENTORING** 

## WCBI PROGRAMME: 24TH APRIL, 2017

Time	Programme
2:00p.m $- 7:00$ p.m.	Arrival / Registration / Accreditation
6.00 p.m. – 9.00 p. m	Welcome Cocktail

#### **TOP STORIES**

Naira closes at 380/dollar as forex supply rises

**Internet Penetration in Nigeria** Rises to 53%

30 football fans feared dead in Calabar viewing centre tragedy

Two Air Peace planes collide at Lagos airport

**CIBN Events** 

**CONFERENCE DRESS CODE – 22<sup>ND</sup> WCBI, LAGOS** 

## The following **Dress Codes** has been adopted for the various programmes of the Conference

Programme	Dress Code	
Welcome Cocktail	Business Casual	
Opening Ceremony	Corporate Formal/ National Attire/ Business Casual	
Business Sessions/ Parallel Sessions/ Closing Ceremony	Corporate Formal/ National Attire/ Business Casual	
Gala Dinner	Black Tie/ Elegant Dinner Attire/ National Attire	
Tour/Sightseeing	Nigerian Attire - Ankara (To be Provided for delegates)	
Lagos State Event for Foreign Delegates	Business Casual	

For further enquiries, kindly contact:

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#### 22<sup>nd</sup> World Conference Banking Institutes (WCBI)

## Ensure success of mobile money, Ericsson tells CBN, telcos

The President and Managing Director, Ericsson Nigeria, Rutger Reman has urged stakeholders in the Nigerian information communications, ICT, ecosystem to ensure the success of mobile money in the country. Reman who spoke on Digitalising Nigeria: The Role of Ericsson in Lagos recently soon after he resumed as the new MD noted that relevant stakeholders including the Central Bank of Nigeria (CBN), the Communications Technology

<u>Source</u>: Vangardngr officers of banks shortly after the committee's meeting in Lagos. Abdullahi said, "The recent development in the .... <u>Source</u>: Punch

#### 72,113 retirees ineligible for pension – PenComAbout 72,113 retirees who subscribed to the Contributory Pension Scheme have got refunds of N17.3bn from their Pension Fund Administrators after they were declared not eligible for pension payment, investigation revealed. has According to a report obtained from the National Pension Commission, the affected retirees contributed from the public and private sectors and got their refunds as of the end of September 2016. Source: Punch despite the spate of dollar sale by the central bank. . Source: Punch

#### What to do about a lost ATM card

The loss or theft of an ATM card should be reported as quickly as possible. Most banks have a toll-free customer service phone number for this purpose.

As soon as you know it's missing, you should notify your bank; you need to do that immediately.

It is also a good idea to send a follow-up letter, with the account number and an explanation of when the loss was discovered and reported, according to the Federal Trade Commission. Unauthorised withdrawals or transfers should also be reported as soon as possible. Source: Punch

#### **BUSINESS NEWS**

#### 'How Buhari's ERGP can bring 15 million jobs, single-digit inflation'

....Nigeria out of Economic Recession! .....The World Economy declaration based on market growth index – Prof. Ajakaiye, NES President By Udeme Clement Olu Ajakaiye, a professor of economics and the President, Nigeria Economic Society (NES), speaks, in this interview, on the Economic Recovery and Growth Plan (ERGP) 2017-2020 unveiled by President Muhammadu Buhari, and how the plan can be fully implemented to achieve N75trillion investments target, in order to pull the economy out of recession. Source:

#### NLRC seeks stakeholders cooperation as NaijaBillionaire renews promise to Nigerians

The Director General of National Lottery Regulation Commission (NLRC), Adolphus Ekpe, has called for collaboration between the state and federal governments for Nigeria to harness the full revenue potential of the gaming industry. The director general spoke at a press briefing organised by NaijaBillionaire Limited to flag off its unprecedented 1Billionaire jackpot. According to the NLRC boss, the enforcement tussle between the two major tiers of government has led to multiple taxation and licensing of operators which also results in excessive operation cost for the operators. Source;

#### CBN targets exchange rate stability, naira now 380/dollar

The Central Bank of Nigeria on Sunday said it would continue to introduce measures to stabilise the foreign exchange market.

It also said that various forex initiatives it had introduced in recent weeks were beginning to yield results with stability recorded in the naira exchange rate. The central bank had opened various windows to meet the demand for forex by Small and Medium-scale Enterprises, dividend remittances abroad as well as investors and exporters. Source: Punch

#### **CIBN NEWS**

#### OTHER UP COMING EVENTS/EXAMINATIONS

S/N	NAME OF EVENT/EXAMINATION	DATE	Contacts
1	1 <sup>st</sup> National FinTech Conference in Nigeria	24 <sup>th</sup> April, 2017	09022626117
2	CIBN Annual General Meeting (AGM)	20 <sup>th</sup> May, 2017	08028289271







## PRESENT 1<sup>st</sup> National FinTech Conference in Nigeria

BLOCKCHAIN | FINANCIAL INCLUSION | REGTECH | ARTIFICIAL INTELLIGENCE



Time: 8:00 a.m. - 4:30 p.m. Venue: Oriental Hotel, 3 Lekki-Epe Express Way, Victoria Island, Lagos

#### Objectives

#### The Forum will among other things:

- Share experts' analyses of the promise of blockchain technology as a platform for the wide adoption of financial products &
- · Expose businesses to strategies for exploiting Nigeria's potentials as Africa's FinTech Leader.
- Discuss developments in financial technology in various parts of the world.
- Extensively discuss how Artificial Intelligence, Robotics and Chatbots would impact on the financial services industry, FinTech companies, Government, Regulators and other key stakeholders in the economy.
- Expose participants to new products by FinTech startups

#### Participation Fee

Regulatory Institutions -N49,500.00

Banks (DMBs, Development Banks, -N49,500.00 Mortgage banks etc.)

Microfinance Banks, Insurance companies

-N35,000.00 Self-sponsored Members of CIBN -N35,000.00

 Self-sponsored Non-Members of CIBN — N40,000.00 International Delegates -\$150

Ecobank























with other array of subject-matter experts

Electronic Transfer Payment (E-transfer) Cash/Cheque Deposit into CIBN Account

First Bank Ltd Bank Branch - NU Branch Bank Sort Code - 011152439

Access Bank Pic - 0019395540 Adeola Hopewell Branch Bank Branch Bank Sort Code + 069150221

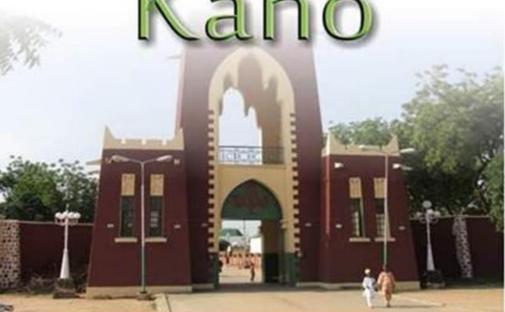
For further enquiries please contact: Odunayo (07069700050) odunayo@cibng.org Ade (08029254040) detan@fintechassociates.com Visit: www.fintechnigeria.org

Limited Exhibition Space Available



#### THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

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## Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of

December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured

of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care

of in case of any eventuality.

For enquiries/comments, pleased contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

#### HEALTH NEWS

### Meningitis Outbreak: After over Create environment for health 700 deaths, Nigeria needs divine firms' success, - Govt. intervention, official says

A public official has called on God to intervene over the outbreak of Cerebro Spinal Meningitis in Nigeria lamenting that the country does not have enough vaccines to curb the spread of the Type C strain of the disease currently ravaging the country.

The Chairman of the National Immunization Finance Task Team, NIFT, Ben Anyene, restated the authorities' helplessness over the health emergency on

An indigenous equipment manufacturing firm, FINLAB Nigeria Limited, has called on the Federal Government to create an enabling environment for local manufacturers to thrive.Its Director of Marketing (Fine Furniture/Finished Laboratories), Uzo Nwaije Jr, who made the call, said such an environment would include improved factors of production. According to him, the first step at doing so should be by making it easier for

#### **Community** gets treated free mosquito nets

Residents of Ilasamaja and its environs last weekend gathered at the palace of their Baale to get free insecticide-treated nets. Among them were women, expectant mothers, nursing mothers, children and men, who benefitted from the gesture meant to commemorate the 10th year coronation anniversary of the Baale of Ilasamaja. The donation was sponsored by a community Source: The Nation

Thursday while addressing journalists in Abuja.. **Source:** Premiumtimes

manufacturers to get funds to operate."That will improve the economy because when there is fund, demand will be met by supply. Federal Government should create the enabling environment for us to succeed better as Source: The Nation

#### Sports Federations' election now **May 30**

A new date for the election of Zonal Representatives, Vice Presidents and National Federations Presidents will hold same day in Abuja on May 30. This is according to a release from the office of the minister of sports and signed by his special assistant on media, Nneka Anibeze following the amended guidelines released at the weekend and co-signed by the acting Permanent Secretary of the Ministry of Youth Abdulrasag Salau and the Secretary General of the Nigeria Olympics Committee Tunde Popoola. The statement specified that the National Federations have until April 27, 2017 to set up their electoral committees while the sale of nomination forms begins on May 2. Deadline for submission of forms is Source: Punch

#### Confusion NUGA, hits competition faces cancellation

The Nigeria University Games Association began under a cloud of controversy on Saturday with the organisers, athletes and technical official complaining about the standard of the facilities provided bv hosts Federal University of Agriculture, Makurdi. The accreditation and accommodation of teams for the Games was said be a shambles while the process of determining the eligibility of athletes for the competition was marred bv confusion. forcing organisers to call off the match between UAM and the Kaduna State University. Source: Guardian

## Supersand Eagles off to Bahamas for FIFA Beach Soccer World Cup

Nigeria's Supersand Eagles on Thursday night left Nigeria to participate in the 9th FIFA Beach Soccer World Cup finals, in Nassau, Bahamas from April 27 to May 7.The spokesperson of the Nigeria Football Federation (NFF), Ademola Olajire disclosed this in a statement made available to the News Agency of Nigeria (NAN) on Thursday. According to the statement, eight of the players that made the final cut of 12 travelled on Thursday night along with the coaches. Source: The Nation

#### **GENERAL NEWS**

#### Ibru Family Pushing Hard to Buy Two Air Peace planes collide at World leaders endorse Buhari's **Back Aero Contractors**

The Ibru family has expressed its willingness to buy back Aero Contractors, which it lost to Asset Management Corporation of Nigeria (AMCON) owing to the airline's huge indebtedness to banks.A

# Lagos airport

Two aircraft belonging to Air Peace on Thursday had a ground collision, when one of the planes was being towed to position for take-off at the Murtala

# programmes, says Lai Mohammed

The right won by Nigeria to host the United Nation World Tourism Organisation (UNWTO) conference in 2018 has been described as ""a global endorsement of programmes and efforts of President Muhammadu

to THISDAY said AMCON is willing to sell the airline to Ibru family or any other interested party at a good price. The source also hinted that the federal government offered Arik Air, which was recently taken over by AMCON to two international airlines to buy, but the airlines declined. Aero Contractors was initially owed by the Ibru family and CHC Helicopters of Canada. Source: Thisday

had taken a precautionary decision to stop the affected aircraft, one of which was on its way to Accra, Ghana, from flying. He said the incident occurred at about 6:15am and that the two aircraft were only slightly impacted. Iwarah said, "At about 6.15am, the winglet of our B737 aircraft with registration mark 5N-BQRSource: Punch

source with the aviation industry, who disclosed this Muhammed Airport, Lagos. The Corporate Buhari's Administration". Minister of Information and Communications Manager, Air Peace, Chris Culture, Alhaji Lai Mohammed said on Thursday in Iwarah, who confirmed the incident, said the airline Addis Ababa that the hosting right reiterated the confidence the global community Nigeria. Nigeria, on Wednesday, won the right to host, in 2018, the 61st meeting of African Ministers in charge of Tourism tagged UNWTO" Source: Guardian

#### CIBN DAILY HIGHLIGHTS, 2017.

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