The Chartered Institute of Bankers of Nigeria

7 JULY, 2017

DAILY HIGHLIGHT

FINANCE

BUSINESS

CIBN NEWS

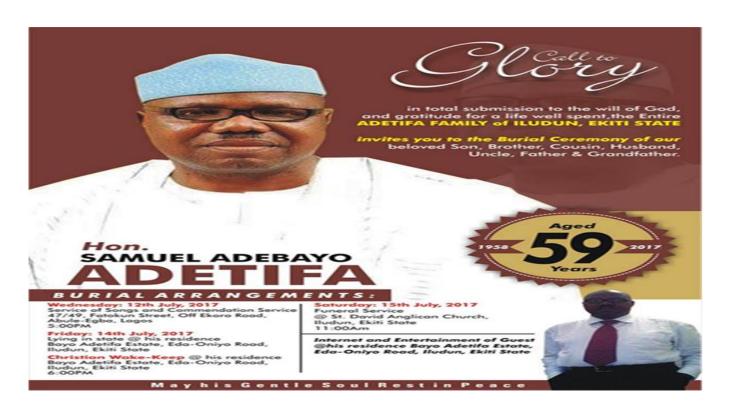
HEALTH

SPORTS

GENERAL

BECOME A MEMBER R

MENTORING



TOP STORIES

Udoma Puts Nigeria's Debt Stock at N19tn

Airtel CEO lists conditions for telcos' listing

Common disinfectant found in soap, toothpaste could be causing antibiotic resistance

Lukaku set for £75m United switch

CIBN Events

FINANCE NEWS

Sovereign Trust Insurance grows Q1 profit by 102%

Sovereign Trust Insurance Plc has reported a growth in its profit before tax from N241m in 2016 Q1 to N488m in 2017 Q1, representing a growth rate of 102 per cent. The insurer's underwriting profit rose from N571m in 2016 to N746m in 2017 representing a 30 per cent growth rate, while investment income also grew by 12 per cent from N121m in 2016 to N135m in 2017 Q1, a statement showed. The company said, "The year 2017 started on a very shaky note shrouded in uncertainty and a very bleak business outlook for some insurance companies, riding on the premise that some of them fell short of their expectations and aspirations in year 2016 because of the negative effects of the recession that characterised the Nigerian economy during the year. However, for Sovereign Trust Insurance, things are looking up considering the company's first quarter performance in 2017. On a careful examination of the unaudited financial statements which was recently released by the organisation, one can only say that indeed, it has been a season of impressive performance. Source: Punch

Group decries N17.4b budget for fuel, generators in MDAs

The Environmental Rights Action/Friends of the Earth (ERA/FoEN) has condemned the resolve to spend N17,397,470,115 billion on purchase of fuel and generators for Ministries, Departments and Agencies (MDAs) during the 2017 fiscal year. It said that going by a recent study by the **Development Association for Renewable Energies** (DARE), such fund would have been utilised to generate 46 megawatts of solar power and 650 new jobs during construction and operation of the solar power equipment. ERA/FoEN's Executive Director, Dr. Godwin Uyi Ojo, stated this during the energy governance and transition training workshop on the prospects of just energy transition held in Abuja. The group noted that Nigeria's continuous dependence on fossil fuels and plants and generators contradicts her nationally-determined contribution pledge of 20 per cent unconditional emission reduction and 45 per cent conditional reduction based on green climate funding and other international fiscal instruments. Source: Guardian

Udoma Puts Nigeria's Debt Stock at N19tn

The Minister of Budget and National Planning, Udoma Udo Udoma, has revealed that the country's debt stock has risen to N19 trillion, accounting for 20 per cent of the Gross Domestic Product (GDP). Udoma who spoke in an interview with journalists at the national secretariat of the All Progressives Congress (APC), however, said the current debt was within a comfortable margin. Every country borrows, the level of borrowing in Nigeria is not excessive too. Currently, our debt is about N19trn which is less than 20 per cent of GDP which is quite moderate, so, we don't have a debt problem," he said. The minister said having a debt is not a problem if only the country is able to maintain high revenue generation. What we have is a revenue problem. That is why we are taking steps to increase our revenue. One of the things we are doing is to the amnesty programme to get people who have not been paying their taxes. Right now, our tax collection on GDP is very low. If we can achieve that, you will that the level of debts is low, he said. Speaking on the frequent controversies trailing the country's budget, especially the recent face-between the Minister of Power and Housing, Babatunde Fashola, and the House of Representatives, Udoma said his ministry had always tried to engage with the lawmakers on issues relating to budget planning and project implementation. Source: Thisday

BUSINESS NEWS

Airtel CEO lists conditions for telcos' listing

The Managing Director/Chief Executive Officer, Airtel Nigeria, Mr. Segun Ogunsanya, says telecommunications companies in Nigeria can successfully list on the Nigerian Stock Exchange and contribute significantly to the socio-economic development of the country, barring the challenges confronting operators in the sector. He said an enabling business environment, policies that promote ease of doing business and market forces in line with best practices, were key factors that could encourage telcos to list on the bourse. Ogunsanya said this while making a presentation entitled, "Creating an Enabling Environment for Public Listing of the Economy's Commanding Heights: The Case for Telecoms Sector" at the 2017 Chartered Institute of Stockbrokers annual national workshop held in Abuja. Ogunsanya noted that following the liberalisation of the telecoms sector in 2001, the nation had benefitted in terms of employment creation, attraction of foreign direct investments and social-economic development. The Airtel boss said, "The sector currently accounts for 10 per cent of the nation's Gross Domestic Product and therefore makes it a critical national infrastructure. In addition, connectivity among Nigerians has been enhanced with the 145,350,702 active lines as at May 2017, Source: Punch

'FG needs N3 trillion to bridge infrastructure gap'

The Federal Government needs N3 trillion annually to cover up the huge infrastructure deficit in the country. The President of Nigerian Institute of Quantity Surveyors (NIQS), Mercy lyortyer, disclosed this at a two-day workshop on finance and development of capital projects in Lagos. She noted that while the demand for construction is high, and that the money to fund the demand is dwindling, infrastructure deficit will be recorded in Nigeria's history as one of its most urgent concerns and her ability to deal with this challenge will no doubt define her future economic trajectory. According to her, it is imperative to turn the attention of the Federal Government to project finance options to develop Nigeria's infrastructure projects. She said: "Traditionally, the Nigerian government at all levels have financed the construction of infrastructure projects such as roads, bridges, power plants, airports, railways, ports and the like from their fiscal budgets, with little or no support from the private sector.' She said this approach of project financing is unsustainable given the present economic pressures. She explained that there is the need for the private sector to become involved in the creation of financing solutions to develop Nigeria's frail infrastructure. Because Nigerian commercial banks are majorly short-term lenders and not suitable for long term investment projects, Source: Guardian

Nigeria to Achieve over 1.8m Metric Tonnes of Tomato Yield Annually

In its sustained efforts to ensure the availability of quality grade tomato fruits for processing by industries in the country, the Raw Materials Research and Development Council (RMRDC) is embarking on the distribution of improved tomato varieties to vegetable farmers in Nigeria. The objective of the exercise is to facilitate farmers' access to improved seeds to boost national output from the current estimate of about 1.8 million metric tonnes/annum. In a statement, yesterday after improved tomato seeds were distributed to vegetable farmers in Chanchaga Farm Minna in Niger State, the Director-General/Chief Executive of RMRDC, Dr Huassaini Ibrahim Doko, said the new variety of tomato seeds would replace the local varieties that are not high yielding. He said the local varieties can be systematically replaced and therefore, guarantee access to sustainable raw material supply by existing and emerging tomato processing plants. He said vegetable farmers in Niger State were selected to benefit from this project by RMRDC, because of the suitability of the state's ecology to produce tomatoes, all year round. Tomato is one of the most widely grown vegetables around the world. It has been in cultivation for a very long time and an important component of the daily diet, consumed both fresh and in paste form. It is a rich source of vitamins A and C," said Doko. He also disclosed that Nigeria is ranked the largest producer of tomato in sub-Saharan Africa and the 13th in Africa. Source: Thisday

CIBN NEWS

ANNOUNCEMENT

FELLOWSHIP APPLICATION

The Board of Fellows and Practice Licence of the chartered Institute of Bankers of Nigeria has scheduled a meeting for **Tuesday, July 25, 2017** to consider Fellowship applications. This is a great opportunity for all Associates who possess professional experience of ten years and above, post ACIB to be elevated to the prestigious category of fellowship. You are therefore encouraged to click here to download the Fellowship Application Form. The completed form should be sent to the Group Head, Membership Services while the **dedline for submission is Friday, July 21, 2017**

Mr Nelson Olagundoye is available on 08028289271 or nelsonolagundoye@cibng.org for further information and clarification of your enquiries.



Notice of Quarterly Meeting CIBN UK Branch

This is to announce that the Quarterly Meeting of Chartered Institute of Bankers of Nigeria is scheduled to hold as follows

> Date: Saturday, 1st July, 2017 Venue: Holiday Inn, Westfield, Stratford, London Time:12 noon to 4.00pm

For CPD points, there will first be a Guest Lecture titled,

Revisiting the Impact of BREXIT on UK Financial System and operation of Nigerian Banks in UK.

This lecture will be delivered by BC Achary (Chartered FCSI), Interim CEO, FCMB Bank UK, Ltd.

The quarterly meeting now serves as avenue to bring together all Nigerian banks operating in UK and provides avenue for their networking and sharing ideas on best practices as well as facing the banking regulatory challenges in UK financial system.

You are cordially invited to this meeting

Signed

Innocent Okwuosa (PhD, FCA, ACIB) Chairman, CIBN, UK Branch Uriel, Kenekueyero (FCIB) Publicity Secretary, CIBN, UK Branch





THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

(Incorporated in 1976 and Chartered by CIBN Act No.12 of 1990, now Act No. 5 of 2007)

This is to announce to all eligible student members & the general public that registration is in progress for th

OCTOBER, 2017 EXAMINATIONS

NIGERIA, THE GAMBIA & LIBERIA

All candidates MUST register for the examination and bring their online printed exam dockets duly authenticated by any of the designated persons to the exam hall. Any candidate not duly registered for the examination will NOT be allowed to take examination.

Commencement Date: June 1, 2017 Closing Date: Sept. 1, 2017

			TIME TAB	LE (NIGERI	A)			
DATE		TUE. 10TH OCTOBER, 2017		WED, 11TH OCTOBER, 2017		THUR. 12TH OCTOBER, 2017		
TIME		9.am - 12.pm	2.pm - 5.pm	9.am - 12.pm	2.pm - 5.pm	9.am - 12.pm	2.pm - 5.pm	
				SUBJECTS	r counses			
DIPLOMA LEVEL		Business Comm. Skits	Basic Economics	Acctg. & Bus. Finance	Quantitative Techniques	Fundamentals of Marketing	Elements of Banking	
			Information & Comm. Tech.			_	Business Law	
INTERMEDIATE PROFESSIONAL LEVEL		Financial Economics	Financial & Mgt. Acctg.	Strategic Mgt. & Leadership	Marketing of Financial Services	Int'l Trade & Finance	Corporate Financial Mgt.	
CHARTERED BANKER		Mgt. of Fin. Institutions	Banking Law, Ethics & Corporate Gox.	Practice of Banking	Bank Lending & Credit Admin.	_	_	
CHARTERED BANKER ELECTIVES		-	Treasury Management	Banking Regulation & Supervision	Financial Planning & Control	Prin & Practice of Risk Management	Human Capital Management	
140000000000000000000000000000000000000	100 E 10		LEVELT			LEVELII		
MICROFINANCE CERTIFICATION PROGRAMME		Fundamentals of Micro Finance Banks	Managing Micro-Finance Banks	Fin. Analysis & Fin. Perf. Monitoring of MFBs	Product Dev. & Marketing	Risk Mgt. By Microfinance Banks	Internal Control & Mgt. Info. System	
TREASURY MANAGEMENT CERTIFICATION (TMC) FMDA	STAGE 1	_	Introduction to Assets & Liabilities Mgt		Law, Ethics & Corporate Gov. in Treasury Mgt.	-	Basic Treasury Management	
CERTIFIED RISK MANAGER (CRM) RIMAN	STAGE 1	Module 1 - III	Module IV - V					
	STAGE 2		_	Module 1 - III	Module 1V - VI			
	STAGE 3			_	_	Module 1 - II	Module III - IV	
OTHER CERTIFICATION PROGRAMMES		Investment Banking	Legal Issues In Hum. Capt Mgt.	Property Law		_	Mongage Finance	

	DETAILS OF OTHER CERTIFICATION PROGRAMMES						
55	HUMAN CAPITAL MANAGEMENT	CORPORATE FINANCE & INVESTMENT BANKING	MORTGAGE FINANCE				
Sulta	Human Capital Management Legal Issues in Human Capital Mgs. Strategic Management & Leadenship Bastering Law Effects & Core. Gov.	Corporate Francial Management Investment Banking Practice of Banking Banking Lies Ethers & Corp. Gov.	Mortgage Finance Property Law Bank Landing & Crydit Admin. Marking Law Ethios & Corp. Corp.				

SPECIAL INSTRUCTIONS

- To register for the examination, please log on to . All sandblates in www.cling.org. dockers from our
- the institute's extrains.

 Considering who exist to all for the examinations MUSE.
- Candidates who wish to all for the examinations MUST.
 Nave registered as Student Monters and Montership registration numbers attended will serve as the

Candidates MUST have processed their exemptions (if eligible) before sitting for the

- Registration for October 2017 Examinations will close 5.00 p.m. on Friday, full September, 2017. Registrations of the community o
- All manual application forms must be received at the featonal Secretarial on or before the closing date. Any application received after the closing date will not be processed.
- Application for change of Examination Centre must be
- Any interested candidate can register for the Morofinance Certification Exercisations and any of the

EXAMINATION FEES

EARTH CENTS	1 NUMBER	E PURCEUSE	E S SUBJECTS	- DUMORILITE	I S SUMMED !
DIPLOMA	WIE,000	W11,000	W15,008	NG0,000	4425,000
PROFESSIONAL	W15,000	W22,500	N35,808	907,500	945,000
EARCH P	W30,000	W30,000	Pe40,000	NG0,000	4450,000
CHARLESO.	MISK	TRATION PER		FEE PER SUR	SET.
MICHOPHANCE	W	2,500.00	N2,500.00		
CERTIFICATION.			BOX 2000 000		



NB Cardidates enting the Level 1 Microfinance Cardina Programme will be expected to pay N1.000 for Study

The New Regulations and Syllatius for the Borking Frohestonationmisations is available at www.silleng.org at M5001copp or Visit OSM Solvation, Automat Secretaria Annex, Abuja, Zonal Offices in Owent, Osopto, Gembe & Solvations enterpretty for 6001cops.

EXAMINATIONS CENTRES

ABA, ABEOKUTA, ABUJA, AKURE, ASABA, AWKA, BABCOCK UNIVERSITY ILISAN, BAUCH, BENIN-CITY, CALABAR, ENIQU, COMBI BADAN, SORIN, JALINGO, JOS, KADUNA, KANO, LAGOS, MAKURDI, MINIA, ORITSHA, OSOGBO, OWERRE, PORT HARCOURT, SONOTO, UYO, YOLA, THE GAMBIA & LIBERIA

The certification programmes provide a mose to the Taggling of the Vestilation in (ACB) qualification and as such any subject written and passed on the Taggling which agrees on the Certification programme with the best on passed or level of the Notional pagious with agrees in the Taggling as sell as in the Certification Programme, cross written and passed, the Passed will count the Soft Action 1 and Actio

For full information on the new Certification Programmes, please visit our website www.cibrg.org

print Option POS of he helicrat Southern Lugar, National Southern Annex

On the payments Heleration Southern So

FOR FURTHER ENQUIRIES, PLEASE CONTAC

Song-Host, Capacity Building & Cartification The Charlovel Incident of Bankers of Wigets PC St. Advoic Vapoural Street. Victoria National Cognic. Event expensional Spring reg. National Association.

in National Sections Arrays, NCOM Building Tom AD, Special SUA, Control Suntana Dates Anga, Tol SECCIONIS I I mail materialistic (Strings III)

FOR FURT.

| Zent Cnortrate
| Exist Cnort Office
| St. Wirts (panel,
Owner)
| Sc. SHECT-MARK
| Enal, Worldwaghers |
| Magleting ang
| Magleting ang

OR FURTHER ENQUIR

End Conductor

Both Admin Consul

FA, Ondo, Ougle

Dat I Admin Consul

FA Date Consul

ASE CONTACT

Diss Sort Coordinator

Sort Ession Zona Office

Ped Lan Cost Assa

Off Sortfact Aprathus Read

Contact Sort Contact

Lad SEESSTAN

Sorting Sorting Contact

Lad SEESSTAN

Sorting Sorting Contact

Sorting Sorti

Office on the Secretary of Secretary Sec

Jod Feer, V. Bread Street Six Rado Bubbing Recession, Liberia Tee (207-de 102 See E-mail Stanlar Jackson/Spatiscom

ity: http://www.cibing.org E-mail: exame@cibing.org CARE Centre: 9790DIALCI



in total submission to the will of God, and gratitude for a life well spent, the Entire ADETIFA FAMILY of ILUDUN, EKITI STATE

invites you to the Burial Ceremony of our beloved Son, Brother, Cousin, Husband, Uncle, Father & Grandfather.

ADETIFA

BURIAL ARRANGEMENTS:

Wednesday: 12th July, 2017

Service of Songs and Commendation Service 47/49, Fatokun Street, Off Ekoro Road, Abule-Egba, Lagos 5:00PM

Friday: 14th July, 2017

Lying in state @ his residence Bayo Adetifa Estate, Eda-Oniyo Road, Iludun, Ekiti State

Christian Wake-Keep @ his residence Bayo Adetifa Estate, Eda-Oniyo Road, Iludun, Ekiti State 6:00PM

Saturday: 15th July, 2017

Funeral Service

@ St. David Anglican Church,
Iludun, Ekiti State
11:00Am

Internet and Entertainment of Guest @his residence Bayo Adetifa Estate, Eda-Oniyo Road, Iludun, Ekiti State



May his Gentle Soul Rest in Peace



Release of April, 2017 **Examination Results**

Following the approval by the President/Chairman of Council, Prof. Segun Ajibola, FCIB, the results of the April 2017 Examinations of the Institute (ACIB & MCIB) have been released

To this end, candidates can now access their results by visiting the Institute's website, www.cibng.org and follow the steps below:

- 1. Logon to CIBN Portal with Membership Number and Password.
- Click on Check Results.
- 3. Select the Year and Diet of Examination.
- 4. Click on View Result.











Calling the Attention of Members



The Chartered Institute of Bankers of Nigeria hereby informs its professional members: MCIB, ACIB, HCIB and FCIB that the Institute is updating its database. In this regard, Members should kindly forward the following details to cibn@cibng.org:

- ✓ Your Name in Capital Letters(Surname First)
- Membership Number
- Mobile Number(s)
- Email Address
- Company Name
- Current/Last Position

You can also send the information by text or Whatsapp to 08028289271/ 08028444550 or visit http://www.cibng.org/cb memberup.asp to complete the update form and submit.

Thank you Seve Awojobi, FCIB Registrar/CE













www.cibng.org 01 -4617924, 4610655

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of **N1,000,000 (One Million Naira)**. The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, pleased contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

HEALTH NEWS

Low cab meals, daily fruit smoothie raise chances of getting pregnant

Cutting down on carbohydrates can help couples increase the chance of starting a family, say fertility experts. Those trying for a baby are advised to eat only one portion of carbs a day. The British Fertility Society says the food group increasingly appears to play a role in conception and egg quality. It follows evidence that a low-carb diet can almost double women's chances of pregnancy, while too much stodgy food may stop them ovulating. The latest advice came from British experts at the European Society of Human Reproduction and Embryology in Geneva. Dr. Gillian Lockwood, of the Midland Fertility Clinic in Tamworth, Staffordshire, said couples are advised to follow a 'fertility diet' of one carbohydrate group a day, unlimited lean protein and leafy vegetables. She added: "I tell my patients that if they are going to have toast for breakfast, then that is their carbs for the day. They cannot then have a sandwich for lunch and pasta for dinner. Private clinic Leeds Fertility has also launched a pilot scheme to

Common disinfectant found in soap, toothpaste could be causing antibiotic resistance

A common ingredient of soap and toothpaste could be causing antibiotic resistance and fuelling the spread of superbugs, according to new research. Researchers found that triclosan, a chemical found in soap, toothpaste and cleaning products, could be making bacteria more immune to antibiotics. A new British study found that bacteria exposed to triclosan could become more resistant to a group of antibiotics known as quinolones. Quinolones are a common antibiotic used to treat urinary tract infections, sinusitis, bronchitis and pneumonia. The warning comes just a year after the use of triclosan in antibacterial soap was banned by the United States (US) Food and Drug Administration (FDA). Now researchers have found evidence that the chemical could be linked to an increase in antibiotic resistance

Menstruation: Poor Guidance Contributes to Teenage Mismanagement, Report Shows

Lack of adequate guidance has been identified as the major cause of mismanagement of menstrual periods by beginners. This is the report of findings of the National Research on Menstrual Hygiene Management, conducted in three geo-political zones of the country; Katsina State- North-west, Anambra State- South-east and Osun State- South-west. At a engagement on menstrual hygiene media management in basic schools in Nigeria held in Osun State, Dr. Femi Aluko who is part of the research team disclosed that lack of adequate guidance, facilities and materials for girls lead to mismanagement of their menstruation in school. According to Aluko, girls capacity to manage their periods is affected by lack of access to affordable hygiene sanitary materials, disposal options for used materials,. Source: Thisday

teach couples about nutrition, including a cooking class with a major focus on carbohydrates. White bread and pasta are banned in favour of wholemeal versions, while muesli or porridge, Source: Guardian

among superbugs. Researchers studying the stomach bug Escherichia coli in the lab found that triclosan could cause antibiotic resistance via a phenomenon known as 'cross-resistance'. Cross-resistance is a term used to describe how exposure to one substance can cause bacteria to become immune to a similar substance that it hasn't encountered before. Source: Guardian

SPORT NEWS

Lukaku set for £75m United switch

Everton's Belgian international striker Romelu Lukaku is set to join Manchester United instead of champions Chelsea for a fee of £75m. Both the BBC and Press Association reported the deal was all but done for the 24-year-old Lukaku, who will be reunited with Jose Mourinho, who sold him to Everton in 2014 for £28m when the Portuguese coach was in his second spell as Chelsea manager. Everton had offered the former Anderlecht star the most lucrative contract in the club's history after he scored 25 Premier League goals last season but he turned it down, saying he wanted to move on to another level. This alerted several clubs to his availability with Chelsea initially the favourites but Mourinho - who enjoys excellent relations with his agent Mino Raiola - looks to have snatched him from under Antoni Conte's nose. If the deal goes through Lukaku's arrival at Old Trafford would suggest United cease their interest in signing Alvaro Morata from Real Madrid. Raiola has had a profitable time since Mourinho took over at United last year, Source: Punch

Emenike vows to resurrect career in Greece

Former Nigeria striker Emmanuel Emenike has vowed to resurrect his career in Greece after completing his move to Greek champions Olympiakos from Turkish club Fenerbahce on Wednesday. The South Africa 2013 Africa Cup of Nations winner signed a two-year deal and the fee is said to be about \$2.8m. After struggling with injuries and a lack of first-team football last season, Olympiakos provides him with a platform that includes the European Champions League next season. I know there are big expectations from the fans and club, but I am ready," the 30year-old told BBC Sport. I've joined the most successful club in Greek football and I want to give my best for the team, Emenike, who retired from international football in 2015, made 93 appearances in all competitions during his time at Fenerbahce scoring 25 goals. He endured a turbulent period at Fenerbahce having initially transferred to the Turkish side from rivals

resurrect WBO to review Pacquiao-Horn scoring

The World Boxing Organization has said it will review the scoring of the Manny Pacquiao-Jeff Horn welterweight title bout after the Philippine world champion's shock loss, but the verdict will stand. The WBO announced the move on its website after Pacquiao, backed by the Philippine government's sports regulatory body, criticised the referee and the judges and demanded a review. The Filipino regulator, the Games and Amusements Board, has also called for potential sanctions on the referee and judges of the July 2 Brisbane bout if warranted. The purpose of this review is to be able to give the fans certainty of who was the winner of the bout," WBO president Francisco Valcarcel wrote to the Filipino regulator on Wednesday. The WBO is to appoint five "anonymous competent judges from different countries to watch the bout without sound distraction" then tabulate their round-by-round scoring. However, Valcarcel stressed the WBO did not have the power to reverse the decision of the fight Karabukspor in 2011. A match-fixing scandal, for which he was later cleared, prompted the Istanbul club to sell him to Russian side Spartak Moscow less than two months later. Source: Punch

judges. The decision of an official should only be revoked when fraud or violations of the law occur. I assure you that the officials who participated in this fight are all professional, distinguished, honest and honorable human beings," he added. He urged the Filipino body to give evidence of fraud or violation of the law, Source: Guardian

GENERAL NEWS

I Need a Better Budget to Work, **Fashola Tells Senate**

The Minister of Power, Works and Housing, Mr. Babatunde Fashola, has told the Senate that he needs a good budget to work as a minister of the federal government, adding that the questions about how he performs on his job should be left to members of the public to determine. Responding to comments made by the Senate Committee Chairman on Appropriation, Senator Danjuma Goje, who had criticised the minister for taking umbrage with the legislature for altering the budget of his ministry and other ministries, and hampering their ability to execute infrastructure projects, Fashola said the senator had trivialised the issues he raised about the unilateral slashing of the budgetary allocation to key national infrastructure by the National Assembly. Fashola stressed that a good budget was a necessary tool for the executive to do its work. He said when services are inadequate the Nigerian public would look to him and his colleagues in the executive to provide answers. I need a better budget as a tool to do my work and that is why I am speaking out, said Fashola in a statement he signed. He

Insists **Grabbers**

The Lagos State Government yesterday disclosed its resolve to prosecute any identified land grabber while assuring all investors of the safety of their landed property in the state. The state government also disclosed that 4,602 Certificates of Occupancy (C of Os); 6,118 governor's consents and 314 deemed grant consents had been issued since he assumed office in the last two years. The state governor, Mr. Akinwunmi Ambode, disclosed this at the state's Land Registry he unveiled in Alausa alongside his Special Adviser on Urban Development, Mrs. Yetunde Onabule and Permanent Secretary of Lagos Lands Bureau, Mr. Olabode, among others. Before unveiling the registry, Ambode said deliberate massive reforms "have been put in place in the sector to reposition land administration for efficiency and enhance the ease of doing business. When his administration came on board, one of the major challenges hampering the ease of doing business was the bottleneck in land administration. Immediate steps were taken to reform the sector, especially through the deployment of cutting-edge technology to drive efficiency in the land

Reforms Land Bureau, Parents should invest in CCTV to Prosecuting Land monitor children –Soyombo

The Director-General, Lagos State Office of Quality Assurance, Mrs. Ronke Soyombo, has advised parents to cut down on frivolities and invest in Closed Circuit Television and other preventive measures to protect their children from abuse. She also urged women to shun negligent behaviours that could expose their children to physical and emotional harm. Soyombo said this on Thursday in an interview with our correspondent. Occasionally, it will not hurt for parents to cut down on aso-ebi (social dresses) and invest in CCTV. That can be linked to our phones so that even as career women, we can monitor our children and pay attention to what is going on in their lives. There is no reason why a five-year-old should walk to school by him or herself. There are parents who don't know their children's' favourite food or when their daughters start menstruating. Specialneed children are even more vulnerable to abuse, especially those that cannot talk. Parents should obtain reference for their drivers, nannies and other domestic staff," she said. The educationist also said

said he was currently attending the 35th Annual General Meeting of Shelter Afrique in Zimbabwe. Source: Thisday

registry, administration and management system. He described the new land registry as another major step towards the ideal situation in land administration, which he said, would to unleash private enterprise as land is a very vital asset with which the people could access capital and thereby increase economic activities. Source: Thisday

that Governor Akinwunmi Ambode had directed her office to enforce the adoption of the Child Protection Policy of the state government, adding, We, are not saying that schools should adopt it the way it is. But it is mandatory for every school to adapt the policy to suit its local needs to protect our children from all kinds of abuse. There must be child protection officers in schools. Source: Punch

CIBN DAILY HIGHLIGHTS, 2017.

www.cibng.org cibn@cibng.org

070034252426, 01 - 4610655, 01- 4617924

PC 19, Adeola Hopewell Street, Bankers House, Victoria Island Lagos, Nigeria

For Enquiries/Advert placement: corporate@cibng.org; cibncorporateaffairs@cibng.org

Connect with CIBN online









