



Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
6 JUNE	360/362*	485/490*	415/422*
5 JUNE	360/362*	485/490*	415/422*
4 JUNE	360/363*	485/490*	418/423*
1 JUNE	361/363*	485/490*	415/420*

Source: Abokifx.com

CBN RATE: ₦305.95 – 1USD

[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)

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TOP NEWS

Keystone Bank sold at N41b, says AMCON

Stakeholders allay fears over stock market downtrend

Job strain could be harming your heart

Rohr, Echiejile upbeat as Eagles tackle Czech Republic in Austria

National Assembly plots Buhari's impeachment

[CIBN NEWS](#)

QUOTE OF THE DAY

"Knowing others is intelligence; knowing yourself is true wisdom. Mastering others is strength; mastering yourself is true power. If you realize that you have enough, you are truly rich."

- Lao Tzu

A Star is Gone

With total Submission to the will of God We the Members of Onyeagba family of Umuezeme kindred, Mgbala Ifite, Oko in Orumba-North Local Government Area of Anambra State **Request the honour of your presence at the**

Funeral Ceremony

of our Husband, Father, Brother, Cousin, uncle and host of other relations who passed on after a brief illness on the 15th day of April, 2018

Late Nze Dr.

Justus Bomboy Chukwuemeka Onyeagba

B.Sc(Hons) UNN, MBA (Unizik), M.Sc (IMSU),
Ph.D (Unizik), HCIB, FCIA, MICMA

Funeral Arrangements

Thursday 7th June, 2018
Service of Songs @ His compound, Nite Village, Oka by 5:00pm

Friday 8th June, 2018
7:00am Body leaves Ages Medical Center, Igbankwo for Valedictory Session at the Federal Polytechnic, Oka Convection Arena.

8:30am Body leaves Federal Polytechnic, Oka for lying in State at Nite Compound, Nite Oka

9:30am Burial Service at Holy Trinity Anglican Church, Nite Oka
12noon Informant and Reception at Late Dr. J.B.C's Compound

Saturday 9th June, 2018
Condolence Visit continues

Sunday 10th June, 2018
Dulding Service at Holy Trinity Church, Nite Oka by 8:00am



Signed Prince Dr. Emma C. Onyeagba 08037241226, 07018855534 for the Family

FINANCE NEWS

Keystone Bank sold at N41b, says AMCON

Managing Director/Chief Executive Officer, Asset Management Corporation of Nigeria (AMCON), Ahmed Kuru, has said the sale of Keystone Bank to new investors at N41 billion helped to boost the corporation's performance in the last financial year.

READ MORE AT:

<http://thenationonlineng.net/keystone-bank-sold-at-n41b-says-amcon/>

Emefiele: CBN will convert polymer notes to flower pots, dustbins, others

As part of its contribution to a safe environment, the Central Bank of Nigeria (CBN) has resolved to recycle polymer bank note wastes into plastics such as flower pots and dustbins.

READ MORE AT:

<http://thenationonlineng.net/emefiele-cbn-will-convert-polymer-notes-to-flower-pots-dustbins-others/>

China prescribes own economic model for Nigeria's development

The Chinese government has asked Nigeria to buy into some of its policies that began some 40 years ago to enable it develop sustainably.

READ MORE AT:

<https://guardian.ng/business-services/china-prescribes-own-economic-model-for-nigerias-development/>

BUSINESS NEWS

Stakeholders allay fears over stock market downtrend

Major operators in the capital market have allayed fears over the recent decline in share prices at the Nigerian Stock Exchange (NSE), assuring that the fundamentals of the market remain strong.

READ MORE AT: <http://thenationonlineng.net/nbcc-boosts-investment-opportunities/>

Investors' wealth soars by N329 billion as equities sustain rally

Following price gains recorded by major highly capitalized stocks, the Nigerian equities market extended its upward trend at the close of transactions yesterday, as investors' wealth soared significantly by N329 billion.

READ MORE AT: <https://guardian.ng/business-services/investors-wealth-soars-by-n329-billion-as-equities-sustain-rally/>

Money transfer: FirstBank, WorldRemit partner

WorldRemit, a digital money transfer firm, has partnered with First Bank of Nigeria Limited to deliver instant money transfers to all of the lender's accounts in Nigeria.

READ MORE AT: <http://thenationonlineng.net/money-transfer-firstbank-worldremit-partner/>

CIBN NEWS

CIBN ASSOCIATE, DR. UCHE UWALEKE ACIB; BECOMES A PROFESSOR.

The Governing Council and Senate of Nasarawa State University has promoted and pronounced Dr. Uche Uwaleke, ACIB the First Professor of Finance & Capital Markets in Nigeria.

Prof Uwaleke is a graduate of Accounting from Enugu State University of Science and Technology. He also holds an M.Sc in Banking and Finance and a PhD in Finance. In addition to his academic qualifications, he is an Associate of The Chartered Institute of Bankers of Nigeria (CIBN), a Fellow of the Institute of Chartered Accountants of Nigeria (ICAN), a Chartered Stockbroker and a member of the Chartered Institute of Taxation of Nigeria (CITN). He is also a member of The Institute of Capital Market Registrars and the Nigerian Economic Society (NES).

A multi-disciplinary scholar and a thoroughbred professional, Prof. Uwaleke sits on the editorial board of the Nigerian Journal of Securities Markets (a publication of the Securities and Exchange Commission (SEC)), he is also a member of the Advisory Committee of the Nigerian Stock Exchange (NSE). He has authored and co-authored over sixty (60) articles in revered local and international journals and he currently sits on the Board of Peace Capital Market Limited as a non-executive director.

Over the years, his contributions to the growth of the Nigerian Banking and Finance industry has been phenomenal and he is currently the Head of Department, Banking

and Finance, Nassarawa State University, Keffi.

The institute is proud of him and we pray that God grants him good health and success in all his future endeavours.

PLEASE CLICK ON THE LINK TO ACCESS THE SOFT COPY.



At a Glance:
22nd World Conference of Banking Institutes
Hosted by
The Chartered Institute of Bankers of Nigeria
April 24 - 28, 2017



Features

- Re-professionalising Banking through Continuous Education
- The Need for & Role of Banking/Finance Standards: Global, Regional & National
- Re-thinking the Future of Banking and Finance & Life-Long Learning: Regulations
- Effects of Interest Rate on the Economy



Sustaining the Economy

Through Micro, Small & Medium Enterprises' (MSME's) Support



FEATURES:
PEACE AND SECURITY FOR SUSTAINABLE NATIONAL DEVELOPMENT: A MULTI-PROFESSIONAL APPROACH
FINANCIAL AND CYBERCRIMES: A SINISTER BLOW TO ECONOMIC GROWTH AND DEVELOPMENT
FINANCIAL INSTITUTIONS & ESTATE VALUERS: THE NEXUS



APWB
ANNUAL
SEMINAR

2018

Managing the Homefront and Work Life Balance

A LEEWAY TO SECURING THE FUTURE ...

OUR SPEAKERS



CHIEF (MRS.) ENIOLA FADAYOMI
CHAIRMAN AFRICAN
PRUDENTIAL PLC



MR. FRANK AIGBOGUN
M.D BUSINESSDAY
MEDIA PLC

TIME: 10AM - 2PM

DATE: JUNE 14TH

Lagos Chamber of Commerce and Industry,
Alausa, Ikeja.

N7500

REGISTRATION FEE

CONTACT US FOR MORE DETAIL ON 08033017043, 08034955444 EMAIL: apwbng2013@yahoo.com

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 455

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,
For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West , P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way , Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

Job strain could be harming your heart

The researchers define "high-strain jobs" as those that are "psychologically demanding" but give job-holders little control "over the work situation.

READ MORE AT:
<https://www.medicalnewstoday.com/articles/322034.php>

These four foods are proven to lower your cholesterol

Plant-based foods are known to be good for the heart. Are there any foods in particular that lower cholesterol and keep this vital organ strong and healthy? Yes, suggests a new study

READ MORE AT:
<https://www.medicalnewstoday.com/articles/322039.php>

Which essential oils help with nausea?

Nausea can be difficult to treat and cause considerable discomfort. Natural remedies, such as essential oils, can offer an alternative method of treating nausea.

READ MORE AT:
<https://www.medicalnewstoday.com/articles/322032.php>

SPORT NEWS

Rohr, Echiejile upbeat as Eagles tackle Czech Republic in Austria

Football fans came down hard on the Super Eagles for a tame first half performance in the international friendly against England at the weekend, but AS Monaco left back, Elderson Echiejile and his Manager, Gernot Rohr have assured the team's faithful that it would correct the tactical errors noticed against the Three Lions in today's friendly against the Czech Republic.

READ MORE AT:
<https://guardian.ng/sport/rohr-echiejile-upbeat-as-eagles-tackle-czech-republic-in-austria/>

Mayweather becomes highest-paid athlete with \$275m a night

His nickname is "Money" so it comes as no surprise that Floyd Mayweather has topped the Forbes annual list of the world's 100 highest-paid athletes.

READ MORE AT:
<http://punchng.com/mayweather-becomes-highest-paid-athlete-with-275m-a-night/>

Man Utd: Fred deal agreed and Diogo Dalot set to sign

Manchester United have reached an agreement to sign Brazil midfielder Fred from Shakhtar Donetsk for a reported £47m.

READ MORE AT:
<https://www.bbc.com/sport/football/44366554>

National Assembly plots Buhari's impeachment

The National Assembly yesterday discussed commencing impeachment proceedings against President Muhammadu Buhari.

READ MORE AT:

<https://guardian.ng/news/national-assembly-plots-buharis-impeachment/>

Nigeria to phase out non-bio degradable plastics, says Osinbajo

THE Ministry of Environment, in collaboration with critical stakeholders, has developed a national strategy for the phasing out of non-bio degradable plastics, Vice President Yemi Osinbajo said yesterday.

READ MORE AT:

<http://thenationonlineng.net/nigeria-to-phase-out-non-bio-degradable-plastics-says-osinbajo/>

Trump-Kim Singapore summit venue is set

The US and North Korea have settled on a venue for the summit between President Donald Trump and North Korean leader Kim Jong Un, White House press secretary Sarah Sanders said Tuesday.

READ MORE AT:

<https://edition.cnn.com/2018/06/05/politics/singapore-capella-hotel-trump-kim/index.html>

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