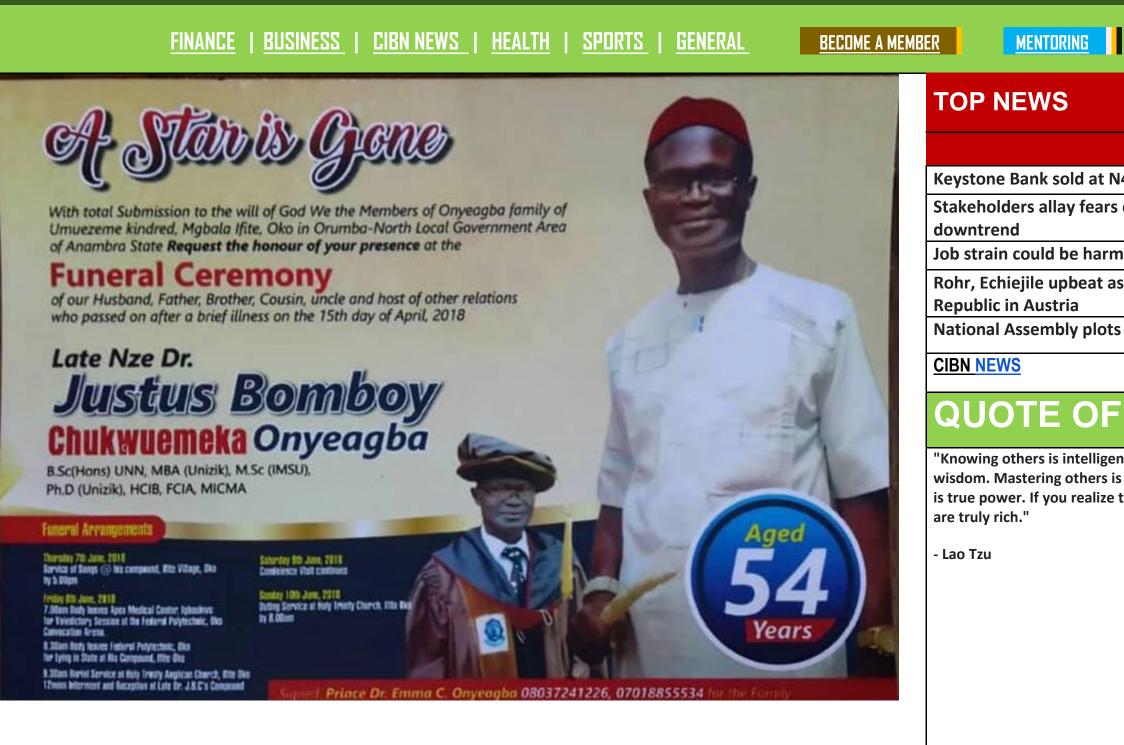
MARKET RATES:



Daily Highlight

NGN	
6	36
IUNE	
5	36
IUNE	
4	36
IUNE	
1	36
IUNE	

Source: Abokifx.com



6 June, 2018

USD	GBP	EUR
0/362*	485/490*	415/422*
0/362*	485/490*	415/422*
0/363*	485/490*	418/423*
1/363*	485/490*	415/420*

CBN RATE: ₦305.95 – 1USD

Keystone Bank sold at N41b, says AMCON

Stakeholders allay fears over stock market

Job strain could be harming your heart

Rohr, Echiejile upbeat as Eagles tackle Czech

National Assembly plots Buhari's impeachment

QUOTE OF THE DAY

"Knowing others is intelligence; knowing yourself is true wisdom. Mastering others is strength; mastering yourself is true power. If you realize that you have enough, you

FINANCE NEWS

Keystone Bank sold at N41b, says AMCON	Emefiele: CBN will convert polymer notes to	China prescrib
Managing Director/Chief Executive Officer, Asset Management Corporation of Nigeria (AMCON), Ahmed Kuru, has said the sale of Keystone Bank to new investors at N41 billion helped to boost the corporation's performance in the last financial year. READ MORE AT: <u>http://thenationonlineng.net/keystone-bank-sold-at-n41b-says-amcon/</u>	flower pots, dustbins, others As part of its contribution to a safe environment, the Central Bank of Nigeria (CBN) has resolved to recycle polymer bank note wastes into plastics such as flower pots and dustbins. READ MORE AT: http://thenationonlineng.net/emefiele-cbn-will-convert-polymer-notes-to- flower-pots-dustbins-others/	for Nigeria's de The Chinese governmen its policies that began so sustainably. READ MORE AT: https://guardian.ng/bus economic-model-for-nig

BUSINESS NEWS

Stakeholders allay fears over stock market downtrend

Major operators in the capital market have allayed fears over the recent decline in share prices at the Nigerian Stock Exchange (NSE), assuring that the fundamentals of the market remain strong.

READ MORE AT: <u>http://thenationonlineng.net/nbcc-boosts-investment-opportunities/</u>

Investors' wealth soars by N329 billion as equities sustain rally

Following price gains recorded by major highly capitalized stocks, the Nigerian equities market extended its upward trend at the close of transactions yesterday, as investors' wealth soared significantly by N329 billion. **READ MORE AT:** https://guardian.ng/business-services/investors-wealth-soars-by-n329-billion-as-equities-sustain-rally/

Money transfer: FirstBank, WorldRemit partner

WorldRemit, a digital money transfer firm, has partnered with First Bank of Nigeria Limited to deliver instant money transfers to all of the lender's acounts in Nigeria. **READ MORE AT:** <u>http://thenationonlineng.net/money-transfer-firstbank-worldremit-partner/</u>

CIBN NEWS

CIBN ASSOCIATE, DR. UCHE UWALEKE ACIB; BECOMES A PROFFESOR.

The Governing Council and Senate of Nasarawa State University has promoted and ponounced Dr. Uche Uwaleke, ACIB the First Professor of Finance & Capital Markets in Nigeria.

Prof Uwaleke is a graduate of Accounting from Enugu State University of Science and Technology. He also holds an M.Sc in Banking and Finance and a PhD in Finance. In addition to his academic qualifications, he is an Associate of The Chartered Institute of Bankers of Nigeria (CIBN), a Fellow of the Institute of Chartered Accountants of Nigeria (ICAN), a Chartered Stockbroker and a member of the Chartered Institute of Taxation of Nigeria (CITN). He is also a member of The Institute of Capital Market Registrars and the Nigerian Economic Society (NES).

A multi-disciplinary scholar and a thoroughbred professional, Prof. Uwaleke sits on the editorial board of the Nigerian Journal of Securities Markets (a publication of the Securities and Exchange Commission (SEC)), he is also a member of the Advisory Committee of the Nigerian Stock Exchange (NSE). He has authored and co-authored over sixty (60) articles in revered local and international journals and he currently sits on the Board of Peace Capital Market Limited as a non-executive director. Over the years, his contributions to the growth of the Nigerian Banking and Finance industry has been phenomenal and he is currently the Head of Department, Banking

ribes own economic model development

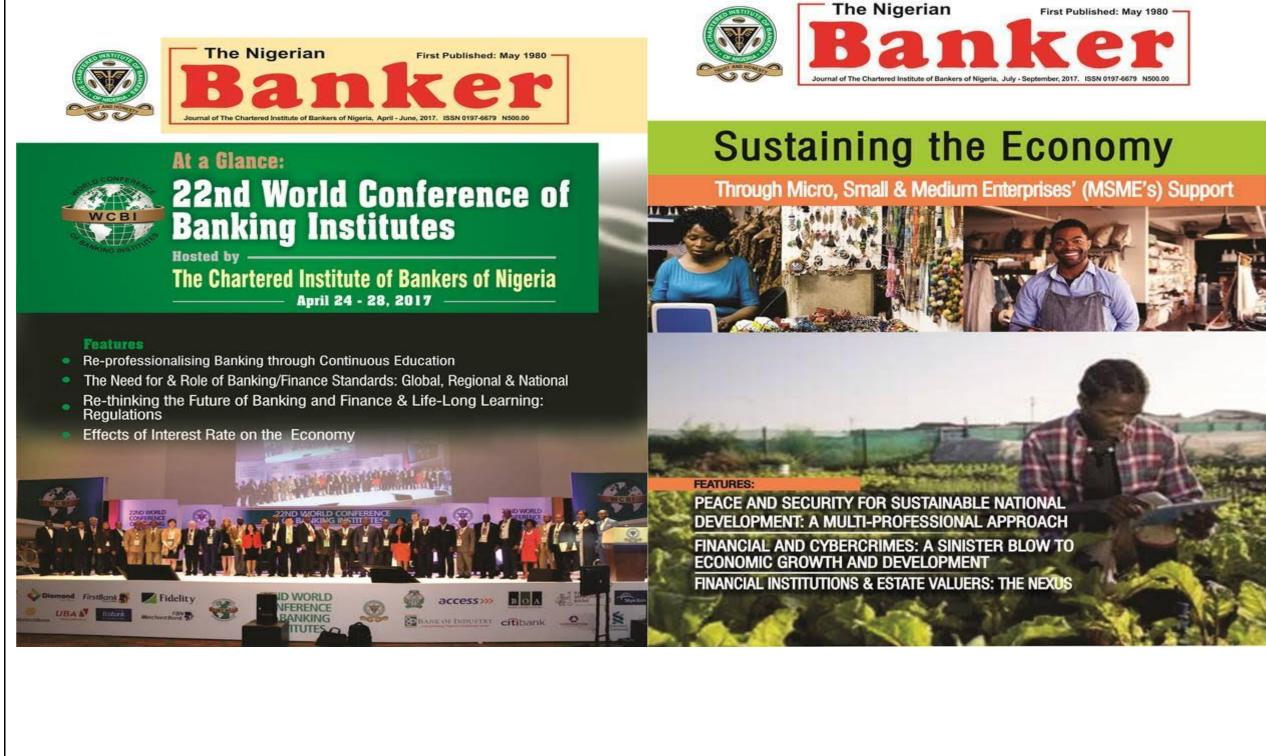
ment has asked Nigeria to buy into some of an some 40 years ago to enable it develop

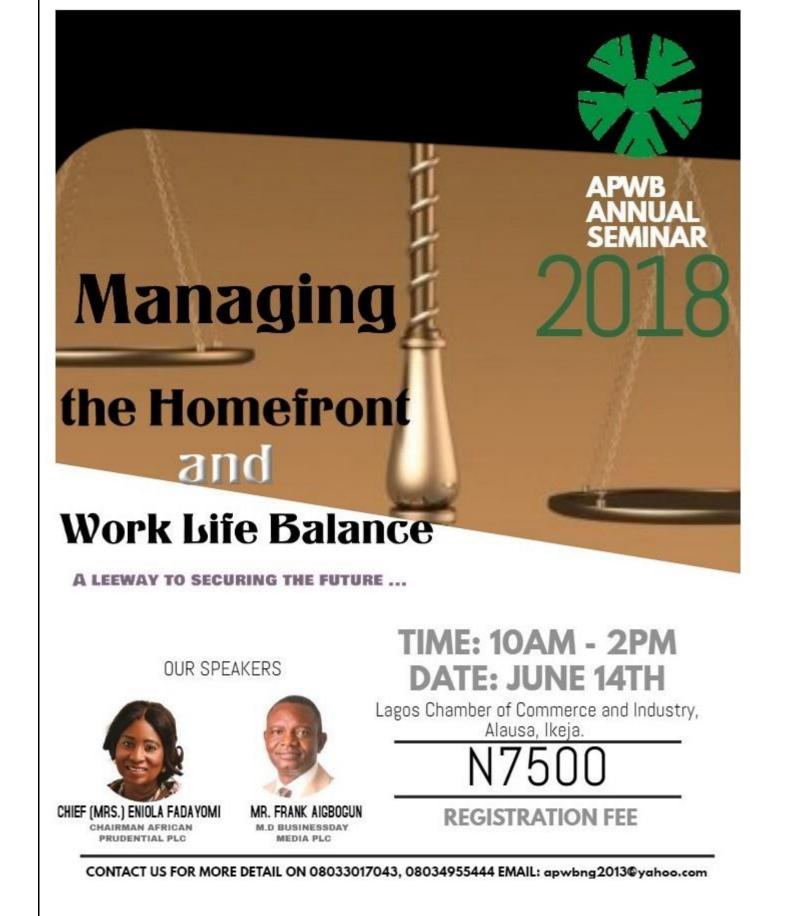
/business-services/china-prescribes-ownr-nigerias-development/



The institute is proud of him and we pray that God grants him good health and success in all his future endeavours.

PLEASE CLICK ON THE LINK TO ACCESS THE SOFT COPY.





Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, pleased contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 455

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or <u>apwbng2013@yahoo.com</u>

Warm Regards,

For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

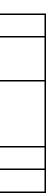
Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmannuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada	Chairman, CIBN - USA Branch
		Branch	
Contact	11 Elbow Street	3 – <u>3221 Derry Road West</u> ,	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Address:	Manchester	P.O. Box 13534, Mississauga,	
	M19 3PY	ON, Canada L5N 8G5	
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

Job strain could be harming your heart The researchers define "high-strain jobs" as those that are "psychologically demanding" but give job-holders little control "over the work situation. READ MORE AT: https://www.medicalnewstoday.com/articles/322034.php	These four foods are proven to lower your cholesterol Plant-based foods are known to be good for the heart. Are there any foods in particular that lower cholesterol and keep this vital organ strong and healthy? Yes, suggests a new study READ MORE AT: https://www.medicalnewstoday.com/articles/322039.php	Which essenti Nausea can be difficult discomfort. Natural rem alternative method of t READ MORE AT: https://www.medicalne
SPORT NEWS		
Rohr, Echiejile upbeat as Eagles tackle Czech	Mayweather becomes highest-paid athlete	Man Utd: Fred
Republic in Austria Football fans came down hard on the Super Eagles for a tame first half performance in the international friendly against England at the weekend, but AS Monaco left back, Elderson Echiejile and his Manager, Gernot Rohr have assured the team's faithful that it would correct the tactical errors noticed against the Three Lions in today's friendly against the Czech Republic. READ MORE AT: https://guardian.ng/sport/rohr-echiejile-upbeat-as-eagles-tackle-czech- republic-in-austria/	with \$275m a night His nickname is "Money" so it comes as no surprise that Floyd Mayweather has topped the Forbes annual list of the world's 100 highest-paid athletes. READ MORE AT: http://punchng.com/mayweather-becomes-highest-paid-athlete-with-275m- a-night/	Dalot set to sig Manchester United hav midfielder Fred from Sh READ MORE AT: https://www.bbc.com/s



ntial oils help with nausea?

ult to treat and cause considerable remedies, such as essential oils, can offer an of treating nausea.

alnewstoday.com/articles/322032.php

ed deal agreed and Diogo sign

have reached an agreement to sign Brazil n Shakhtar Donetsk for a reported £47m.

m/sport/football/44366554

GENERAL NEWS

National Assembly plots Buhari's impeachment

The National Assembly yesterday discussed commencing impeachment proceedings against President Muhammadu Buhari.

READ MORE AT:

https://guardian.ng/news/national-assembly-plots-buharis-impeachment/

Nigeria to phase out non-bio degradable plastics, says Osinbajo

THE Ministry of Environment, in collaboration with critical stakeholders, has developed a national strategy for the phasing out of non-bio degradable plastics, Vice President Yemi Osinbajo said yesterday.

READ MORE AT:

http://thenationonlineng.net/nigeria-to-phase-out-non-bio-degradable-plastics-says-osinbajo/

Trump-Kim is set

The US and North Korea have settled on a venue for the summit between President Donald Trump and North Korean leader Kim Jong Un, White House press secretary Sarah Sanders said Tuesday.

READ MORE AT: https://edition.com

https://edition.cnn.com/2018/06/05/politics/singapore-capellahotel-trump-kim/index.html

CIBN DAILY HIGHLIGHT, 2018.

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Trump-Kim Singapore summit venue