



# Daily Highlight

5 July, 2018

### MARKET RATES:

NGN	USD	GBP	EUR
5 JULY	358/360*	474/478*	410/417*
4 JULY	358/360*	474/478*	410/417*
3 JULY	359/362*	475/480*	412/417*
2 JULY	359/362*	477/482*	415/420*

Source: Abokifx.com

**CBN RATE:** ₦305.95 – 1USD

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## COMMENCEMENT OF REGISTRATION FOR OCTOBER 2018 DIET EXAMINATIONS

We are pleased to announce that registration for the **October 2018 Banking Professional & Certification Examinations** of the Institute has commenced.

Consequently, our examination portal has been opened to enable students register for the examinations.

Registration for October 2018 Diet Examinations will close at 5:00pm on Friday, September 21, 2018. To register online for the examination or download the manual examination form, please log on to: [www.cibng.org/examination](http://www.cibng.org/examination)



The Timetable has been structured to enable candidates write a maximum of three (3) subjects of one hour each per session, i.e. Morning session: 9:00am to 12:00noon and Afternoon session: 2:00pm to 5:00pm.

Meanwhile, the examination has been scheduled to hold from **Tuesday 9th to Thursday 11th October 2018** in Nigeria, The Gambia, Liberia, Ghana and Sierra Leone.

For further enquiry, visit: [www.cibng.org/examination](http://www.cibng.org/examination) or contact: Kayode on 09091625910 (kayodeadeyemi@cibng.org) / Stella on 08056763805 (stellanwosu@cibng.org) / Janet on 08150801318 (janetolugbuyi@cibng.org) / Moshood on 08150479342 (moshoodafolabi@cibng.org).

## TOP NEWS

CBN woos Nigerians to use Chinese yuan for imports

Equities Market Sheds 2% in Three Days

Is time-restricted eating effective for weight loss?

We're ready for unstoppable Mbappe – Uruguay

Court orders National Assembly to begin impeachment of Buhari

[CIBN NEWS](#)

## QUOTE OF THE DAY

*A rare list of your true enemies.*

1. Zero reading habit
2. No vision (Plan your next 10years now!)
3. Lack of exercise
4. Fear
5. Too much carbs
6. No mentor
7. Poor Saving culture
8. Self-doubt
9. Comfort

## FINANCE NEWS

### CBN woos Nigerians to use Chinese yuan for imports

The Central Bank of Nigeria is wooing local businesses importing goods from China to use the yuan instead of the United States' dollar in its effort to support the naira and boost reserves.

**READ MORE AT:**

<http://punchng.com/cbn-woos-nigerians-to-use-chinese-yuan-for-imports/>

### Remit cybersecurity levy, CBN tells mobile money operators

The Central Bank of Nigeria has directed mobile money operators and other payment service providers to collect and remit 0.005 per cent levy on all electronic transactions by the business specified in the second schedule of the Cybercrime (Prohibition, Prevention, etc) Act 2015.

**READ MORE AT:**

<http://punchng.com/remit-cybersecurity-levy-cbn-tells-mobile-money-operators/>

### CBN renews Skye Bank's board mandate till 2020

Skye Bank Plc on Wednesday informed the Nigerian Stock Exchange, its shareholders and other stakeholders that the Central Bank of Nigeria had renewed the mandate of the bank's Board of Directors for an additional two-year term till June 30, 2020.

**READ MORE AT:**

<http://punchng.com/cbn-renews-skye-banks-board-mandate-till-2020/>

## BUSINESS NEWS

### Equities Market Sheds 2% in Three Days

The sustained bearish trading at the stock market has led to a decline by two per cent per cent in the past three days.

**READ MORE AT:** <https://www.thisdaylive.com/index.php/2018/07/05/equities-market-sheds-2-in-three-days/>

### FMN posts N542b revenue, N13.6b PAT

Flour Mills of Nigeria (FMN) Plc has recorded group revenue of N542billion, and Profit After Tax (PAT) of N13.6billion for the financial year ended December 31, 2017.

**READ MORE AT:** <https://guardian.ng/business-services/fmn-posts-n542b-revenue-n13-6b-pat/>

### AfDB shops for \$1.2tr to bridge investment gap

The African Development Bank (AfDB) will embark on a roadshow in Abuja next week, to mobilise key stakeholders towards putting together a pipeline of bankable projects ahead of the Africa Investment Forum (AIF).

**READ MORE AT:** <http://thenationonlineng.net/afdb-shops-for-1-2tr-to-bridge-investment-gap/>

## CIBN NEWS

### PREDICTIVE ANALYTICS FOR THE NIGERIAN FINANCE SECTOR: EXPLORING NEW FRONTIERS FOR VALUE CREATION



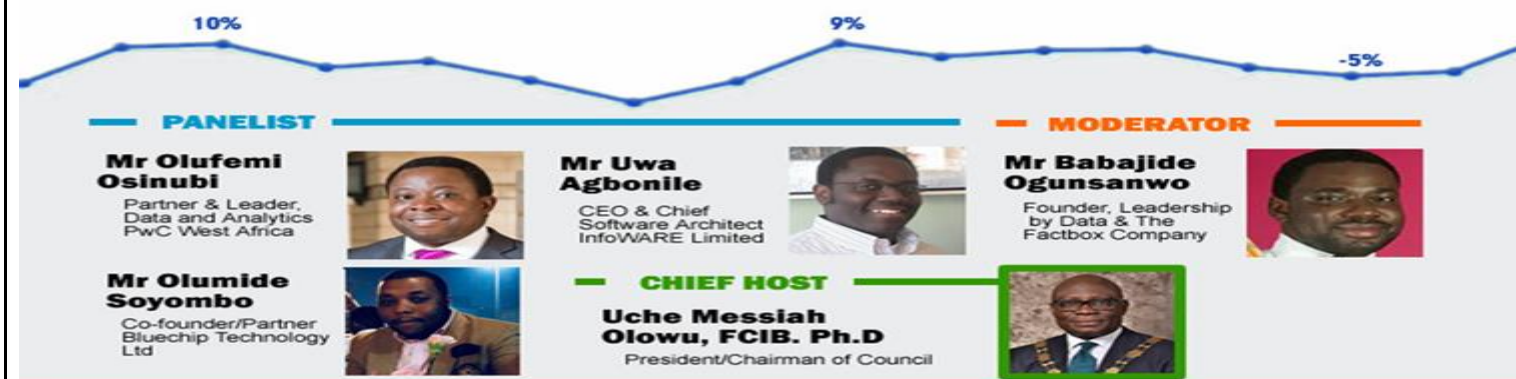
**DATE:** Thursday, July 26, 2018

**TIME:** 8:30 a.m. – 12:00 p.m.

**VENUE:** Bankers House  
PC 19, Adeola Hopewell Street  
Victoria Island, Lagos

#### PARTICIPATION FEE:

Regulatory Institutions /DMBs/Devt Banks	<b>N25,000</b>
MFB, Mortgage Banks, Insurance, MDAs etc.	<b>N15,000</b>
Self Sponsored Members of CIBN/SMEs	<b>N10,000</b>



## **Governing Council Approves New Group Life Insurance for Members**

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: [olufunmbiakinluyi@cibng.org](mailto:olufunmbiakinluyi@cibng.org)/ 0816 873 0986 or Peter Ejeomo at: [peterejeomo@cibng.org](mailto:peterejeomo@cibng.org)/ 0802 844 455

## **VACANCIES**

### **FINTECH ASSOCIATES LIMITED**

We are a major player and influencer in the financial technology solutions ecosystem with local and international representation and partnerships. We have deployed simple and value driven innovative solutions to support businesses especially in financial services and education sectors. We have also carved a niche in area of financial technology knowledge events and desire to strengthen our technology business incubation and acceleration activities.

In order to fill gaps that exist, we wish to engage top talents into our team, on full time, to the following positions:

#### **General Manager (Code FAL -01)**

#### **Qualification:**

A first degree or equivalent in Engineering, ICT or Finance. A Master's in Strategy, Management, finance, and operations will be a plus. Professional qualifications or relevant certifications in the field of Financial Technology and Digital Technology is desirable.

#### **Experience and Competencies:**

- i. Minimum of ten years work experience with proven ability to manage strategically and operationally.
- ii. In-depth knowledge of the financial services as well as financial technology ecosystem
- iii. Ability to maintain effective relationships with all key stakeholders
- iv. Profit and Loss mind-set and understanding of how all business processes affect the bottom-line
- v. Excellent written and verbal communication skills including development and presentation of business proposals and reports
- vi. Talent hunting, strong mentoring skills and capacity to develop and get outstanding results from team members.

#### **Responsibilities:**

- a) Oversee the operations of the 3-core business focus of the company i.e. Product Marketing, Incubation and Knowledge events (and any other lines that may be added from time to time)
- b) Budgeting and budget management and implementation
- c) Directly responsible for organization's bottom-line and ensuring organization's profitability
- d) Development of business Objectives, Key Results and Key Performance Indicators and tracking and implementation of corporate strategy.

### **Business Development Team Lead (Code FAL-02)**

#### **Qualification:**

A first degree or equivalent in any field plus certifications in relevant aspects of Information Communication Technology. A Masters Degree and/or professional qualifications will be a good-to-have.

#### **Experience and Competencies:**

A minimum of four (4) years post NYSC experience preferably from a diverse working environment including ICT, financial services, consulting and running own business. A major prerequisite is demonstrable understanding of various tech applications, high level business proposal writing skills, game-changing thought process, unique entrepreneurial and business development mindset and strong knowledge of the business landscape. Experience in business analysis will be a plus.

#### **Responsibilities:**

1. Acquiring, managing and retaining personal and business relationships.
2. Utilizing in-depth knowledge of business products, industry solution needs and pain-points to drive value proposition to target business sectors.
3. Developing and Negotiating mutually beneficial engagement terms with business partners.
4. Researching industry trends locally and internationally and ensuring adaptation and utilization to deliver real commercial value to our stakeholders.
5. Analyse market trends and identify market needs based on trends.
6. Identify opportunities for product/service offerings of FinTech Corporations affiliated with the Firm.

### **Digital and New Media Officer (Code FAL – 03)**

#### **Qualification:**

First Degree and relevant digital/social media certification.

#### **Experience and Competencies:**

- A can-do spirit with innovative and creative mindset.
- Team and goal oriented.
- Awareness and orientation to Digital/News Media

#### **Responsibilities:**

1. Design and manage corporate social media interface and improve company's visibility and brand.
2. To support corporate website management.
3. Develop digitally enabled mechanisms to improve internal efficiencies, productivity and performance tracking for the company and its clients.
4. To coordinate and be the primary contact for all digital-based communications, internal and external.

### **Project Manager (Code FAL -04)**



**Qualification:**

A first degree or equivalent in any field. PMP/ PRINCE2 Certification is a definite plus.

**Experience and Competencies:**

1. Proven work experience as a Project Coordinator or a similar role
2. Experience in project management from conception to delivery
3. Ability to prepare and interpret flowcharts, schedules and step-by-step action plans
4. Solid organizational skills including multitasking and time management
5. Strong client-facing and teamwork skills including ability to work with remote teams
6. Familiarity with risk management and quality assurance control
7. Strong working knowledge of Microsoft Project, Microsoft Planner and related applications
8. Experience delivering projects with Agile methodologies and delivering consumer facing products will be a plus
9. Previous experience in organizing and managing conferences, knowledge events and capacity building programs
10. Hands-on experience with project management tools e g Basecamp, Trello or Jira

**Responsibilities:**

1. To coordinate project management activities, resources, equipment and information.
2. Manage the product development process from concept to the post-launch phase
3. Liaise with clients to identify and define requirements, scope and objectives
4. Assign tasks to internal teams and assist with schedule management.
5. Analyse risks and opportunities
6. The contact point for communicating project status to team members and clients

**Remuneration:**

For all positions, remuneration will comprise a monthly pay with generous share of corporate revenue based on contribution to corporate commercial success

**Timeline for submission:**

If you are interested in any of these positions, please send soft copy of your application with resume - specifying positions applied for - to [info@fintechassociates.com](mailto:info@fintechassociates.com) latest 16.00 GMT on 2<sup>nd</sup> July 2018. Only shortlisted candidates will be contacted.

**TO LET:**

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or [apwbng2013@yahoo.com](mailto:apwbng2013@yahoo.com)

Warm Regards,  
For: Association of Professional Women Bankers

**Contact information of CIBN Overseas Branch Chairmen:**

<b>Name:</b>	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
<b>Position:</b>	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
<b>Contact Address:</b>	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
<b>Telephone:</b>	+447854227720	4166703465	+1 678 - 296 - 4150
<b>E – Mail :</b>	<a href="mailto:iokwuosa3@yahoo.co.uk">iokwuosa3@yahoo.co.uk</a>	<a href="mailto:okakaf@yahoo.com">okakaf@yahoo.com</a>	<a href="mailto:olamosu@yahoo.com">olamosu@yahoo.com</a>

**HEALTH NEWS**

**Is time-restricted eating effective for weight loss?**

Time-restricted eating is a type of diet that focuses on the timing of eating. Instead of limiting the types of food or number of calories that people consume, this diet restricts the amount of time they can spend eating.

**READ MORE AT:**  
<https://www.medicalnewstoday.com/articles/322365.php>

**What causes hiccups in babies in the womb?**

A pregnant woman will notice many different movements as the baby develops, and these movements are likely to get stronger with each trimester. As well as kicks, rolls, and jabs, a woman may also notice fetal hiccups.

**READ MORE AT:**  
<https://www.medicalnewstoday.com/articles/322372.php>

**What are the signs of having a girl?** Apart

from having a doctor's opinion during an ultrasound, is it possible to predict a baby's sex?

**READ MORE AT:**  
<https://www.medicalnewstoday.com/articles/322368.php>

**SPORT NEWS**

**We're ready for unstoppable Mbappe – Uruguay**

The build-up to Friday's quarter-final clash between France and Uruguay has been dominated by individuals, but it may be the South Americans' almost unbreachable four-man defence which decides the result.

**READ MORE AT:**  
<http://punchng.com/were-ready-for-unstoppable-mbappe-uruguay/>

**Referee helped England to beat Colombia, says Maradona**

Argentinian football legend, Diego Maradona, has affirmed that Colombia were victims of a 'monumental theft' in an extraordinary rant after their round of 16 defeat to England at the FIFA World Cup.

**READ MORE AT:**  
<https://guardian.ng/sport/referee-helped-england-to-beat-colombia-says-maradona/>

**Cristiano Ronaldo: Real Madrid considering £88m Juventus bid**

Real Madrid are considering an offer of about 100m euros (£88m) from Juventus for Cristiano Ronaldo.

**READ MORE AT:**  
<https://www.bbc.com/sport/football/44717014>

**GENERAL NEWS**

**Court orders National Assembly to begin impeachment of Buhari**

A Federal High Court sitting in Osogbo, Osun State, yesterday ordered the National Assembly to immediately commence the impeachment of President Muhammadu Buhari.

**READ MORE AT:**  
<https://guardian.ng/news/court-orders-national-assembly-to-begin-impeachment-of-buhari/>

**WAEC releases 2018 May/June WASSCE result, says there's decline in pass rate**

The West African Examinations Council said on Wednesday that only 49.98 per cent of candidates who wrote its 2018 school certificate examination obtained credit passes and above.

**READ MORE AT:**  
<http://punchng.com/waec-releases-2018-mayjune-wassce-result-says-theres-decline-in-pass-rate/>

**Trump trade war to become reality as China tariffs hit**

After months of threats and dwindling hopes the two sides would pull back from the brink of all-out trade war, steep US tariffs on tens of billions in Chinese goods are due to take effect at midnight Thursday.

**READ MORE AT:**  
<https://guardian.ng/news/trump-trade-war-to-become-reality-as-china-tariffs-hit/>

**CIBN DAILY HIGHLIGHT, 2018.**

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