



Daily Highlight

28 May, 2018

MARKET RATES:

NGN	USD	GBP	EUR
28 MAY	364/366*	493/498*	423/428*
25 MAY	364/366*	493/500*	423/430*
24 MAY	363/366	492/498	423/430
23 MAY	363/366	490/495	423/430

Source: Abokifx.com

CBN RATE: ₦305.9 – 1USD

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The Chartered Institute of Bankers of Nigeria is the umbrella professional
body for bankers in Nigeria

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CIBN president unveils five-point agenda

Equity market — Listed securities on NSE

Can chewing gum help you walk faster, burn
more calories?

Moses ruled out of 2018 World Cup

Presidency begins vetting of Budget 2018 Bill

[CIBN NEWS](#)

QUOTE OF THE DAY

“Life is like riding a bicycle. To keep your balance,
you must keep moving.

-Albert Einstein

FINANCE NEWS		
CIBN president unveils five-point agenda The Chartered Institute of Bankers of Nigeria (CIBN) President/Chairman of council Uche Messiah Olowu has unveiled a five-point agenda. READ MORE AT: http://thenationonlineng.net/cibn-president-unveils-five-point-agenda/	E-payment promotes efficiency in resource allocation, says CBN Channeling of payment through the e-payment leads to efficiency in allocation of resources, especially in an emerging market like Nigeria, Central Bank of Nigeria (CBN) Deputy Governor, Operations, Adebayo Adelabu has said. READ MORE AT: http://thenationonlineng.net/e-payment-promotes-efficiency-in-resource-allocation-says-cbn/	Bankers canvass effective risk management to avert crisis The immediate past president of the Chartered Institute of Bankers of Nigeria (CIBN), Prof. Segun Ajibola, has reiterated the significance of effective management of risks in in the financial system to avert crisis. READ MORE AT: https://guardian.ng/business-services/bankers-canvass-effective-risk-management-to-avert-crisis/

BUSINESS NEWS
Equity market — Listed securities on NSE The equity market trended downward for the second consecutive week as investors stayed on the sidelines last week amidst the build up to the electioneering period. Consequently, the NSE All-Share Index and market capitalisation depreciated by 2.84 per cent to close the week at 39,323.62 points and N14.244tn, respectively. READ MORE AT: http://punchng.com/equity-market-listed-securities-on-nse-2/
Investors of GSK endorse firm’s N8.4b special dividend Shareholders of GlaxoSmithKline Consumer (GSK) Nigeria Plc have endorsed the company’s special dividend of N8.49 billion translating to N7.10 per share and a final dividend of N478 million, culminating to 40 kobo per 50 kobo share for the 2017 financial year. READ MORE AT: https://guardian.ng/business-services/investors-of-gsk-endorse-firms-n8-4b-special-dividend/
African insurers lose N1.8tr to offshore transfers AFRICAN insurers’ lose about N1.78 billion (\$5 million) annually in premiums transferred to reinsurance companies abroad. READ MORE AT: https://www.vanguardngr.com/2018/05/african-insurers-lose-n1-8tr-offshore-transfers/

CIBN NEWS
<p>Dear Esteemed Members,</p> <p>APPRECIATION On behalf of the Governing Council, Management and Staff of The Chartered Institute of Bankers of Nigeria, we express our profound gratitude to you for your presence at the following events of the Institute:</p> <ul style="list-style-type: none"> • Presidential Valedictory Address by Prof. Segun Ajibola, Ph.D., FCIB, 19th President/Chairman of Council, on Friday, May 18, 2018 at Bankers House, V.I. Lagos • Investiture of the 20th President/Chairman of Council, Uche Messiah Olowu, Ph.D., FCIB, on Saturday, May 19, 2018, at the Federal Palace Hotel, Victoria Island, Lagos <p>Your attendance and participation was not only a source of great encouragement, it also added colour to the events. Your demonstrable support for the Institute and interest in its activities, are greatly appreciated. We look forward to your continued participation in future programmes of the Institute. Please accept the assurances of our esteemed regards.</p> <p>Yours faithfully,</p> <p>For: The Chartered Institute of Bankers of Nigeria (CIBN) ‘Seye Awojobi, FCIB Registrar/Chief Executive</p>

The Governing Council and Senate of Nasarawa State University has promoted and pronounced Dr. Uche Uwaleke, ACIB the First Professor of Finance & Capital Markets in Nigeria. Prof Uwaleke is a graduate of Accounting from Enugu State University of Science and Technology. He also holds an M.Sc in Banking and Finance and a PhD in Finance. In addition to his academic qualifications, he is an Associate of The Chartered Institute of Bankers of Nigeria (CIBN), a Fellow of the Institute of Chartered Accountants of Nigeria (ICAN), a Chartered Stockbroker and a member of the Chartered Institute of Taxation of Nigeria (CITN). He is also a member of The Institute of Capital Market Registrars and the Nigerian Economic Society (NES).

A multi-disciplinary scholar and a thoroughbred professional, Prof. Uwaleke sits on the editorial board of the Nigerian Journal of Securities Markets (a publication of the Securities and Exchange Commission (SEC)), he is also a member of the Advisory Committee of the Nigerian Stock Exchange (NSE). He has authored and co-authored over sixty (60) articles in revered local and international journals and he currently sits on the Board of Peace Capital Market Limited as a non-executive director.

Over the years, his contributions to the growth of the Nigerian Banking and Finance industry has been phenomenal and he is currently the Head of Department, Banking and Finance, Nassarawa State University, Keffi.

The institute is proud of him and we pray that God grants him good health and success in all his future endeavours.



The Nigerian
Banker
First Published: May 1980
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At a Glance:
22nd World Conference of Banking Institutes
Hosted by
The Chartered Institute of Bankers of Nigeria
April 24 - 28, 2017

Features

- Re-professionalising Banking through Continuous Education
- The Need for & Role of Banking/Finance Standards: Global, Regional & National
- Re-thinking the Future of Banking and Finance & Life-Long Learning: Regulations
- Effects of Interest Rate on the Economy



The Nigerian
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Sustaining the Economy

Through Micro, Small & Medium Enterprises' (MSME's) Support



FEATURES:

PEACE AND SECURITY FOR SUSTAINABLE NATIONAL DEVELOPMENT: A MULTI-PROFESSIONAL APPROACH
FINANCIAL AND CYBERCRIMES: A SINISTER BLOW TO ECONOMIC GROWTH AND DEVELOPMENT
FINANCIAL INSTITUTIONS & ESTATE VALUERS: THE NEXUS

CIBN

ASSOCIATE, DR. UCHE UWALEKE ACIB; BECOMES A PROFESSOR.

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INVITATION TO CIBN RIVERS STATE BRANCH YEAR 2018 ANNUAL GENERAL MEETING (AGM)

This is to notify all members of The Chartered Institute of Bankers of Nigeria (CIBN) Rivers State Branch, that the Annual General Meeting will hold as follows:

Date: Saturday, 2nd June, 2018

Venue: Pakiri Hotel, No 2, Okwuruola Street, Off Stadium Road, Behind Charlie Centre (Opposite Tokyo Hotel), Port Harcourt.

Time: 12.00 Noon Prompt.

Agenda:

1. Chairman's Report for the year ended, 31st December, 2017;
2. Auditor's Report;
3. Treasurer's Report including Statement of Financial Position of the Branch as at 31st December 2017;
4. Bye elections to fill the vacant positions of:
 - a. 1st Vice Chairman,
 - b. Financial Secretary and
 - c. PRO.
5. AOB

For further enquiries kindly contact: Mr. Chinendu Anowuru, FCIB on 08037505184
Barr. Clement E. Osuji, FCIB
Chairman

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, pleased contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 455

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,
For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmannuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West , P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way , Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

Can chewing gum help you walk faster, burn more calories?

Chewing gum. Whether you munch on it because you're bored or restless, because you simply enjoy the taste, or as a quick fix after a very umami meal, you've probably had a fair share of it in your life. But does chewing gum bring surprising benefits that we hadn't considered?
READ MORE AT:
<https://www.medicalnewstoday.com/articles/321945.php>

Why music volume matters when trying to lose weight

It is commonplace for cafés and restaurants to play music while you eat. A new study asks whether the volume of these tunes might impact how healthful our dietary choices are.
READ MORE AT:
<https://www.medicalnewstoday.com/articles/321922.php>

What causes diarrhea in the middle of the night?

Nocturnal diarrhea refers to diarrhea that happens at night. Chronic nocturnal diarrhea can be a sign of a more serious health condition, such as diabetes, a bowel disorder, or an infection.
READ MORE AT:
<https://www.medicalnewstoday.com/articles/321936.php>

SPORT NEWS

Moses ruled out of 2018 World Cup

Super Eagles attacker, Moses Simon has been ruled out of the 2018 World Cup following an injury he sustained while playing for his club.
READ MORE AT:
<https://guardian.ng/sport/moses-ruled-out-of-2018-world-cup/>

Liverpool keeper receives death threats after blunders

Merseyside Police are investigating death threats made to Liverpool goalkeeper after he conceded three goals in the Champions League final in Kiev on Saturday, The Telegraph reports.
READ MORE AT:
<http://punchng.com/liverpool-keeper-receives-death-threats-after-blunders/>

NBA: LeBron James leads Cleveland Cavaliers to finals with victory over Boston Celtics

LeBron James said he "tried to squeeze the orange until there was no more juice", after leading the Cleveland Cavaliers to the NBA finals.
READ MORE AT:
<https://www.bbc.com/sport/basketball/44276947>

GENERAL NEWS

Presidency begins vetting of Budget 2018 Bill

The Presidency has commenced the vetting of the details of the 2018 Budget bill passed as the National Assembly.

The lawmakers passed a budget of N9,120,334,988,225 for the current fiscal year, more than six months after it was presented to them by President Muhammadu Buhari.

READ MORE AT:

<http://punchng.com/samsung-to-pay-apple-533m-for-design-theft/>

Senate panel seeks financial autonomy for African parliaments

The Senate Committee on Finance has urged African parliaments to alter their country's constitution and the law to specifically give full autonomy to the legislature over the funding of their operations.

READ MORE AT:

<https://guardian.ng/news/senate-panel-seeks-financial-autonomy-for-african-parliaments/>

Italy crisis: Call to impeach president after candidate vetoed

Italy is mired in fresh political turmoil, with the president facing impeachment calls after he vetoed a choice for finance minister.

READ MORE AT:

<http://www.bbc.com/news/world-europe-44275781>

CIBN DAILY HIGHLIGHT, 2018.

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