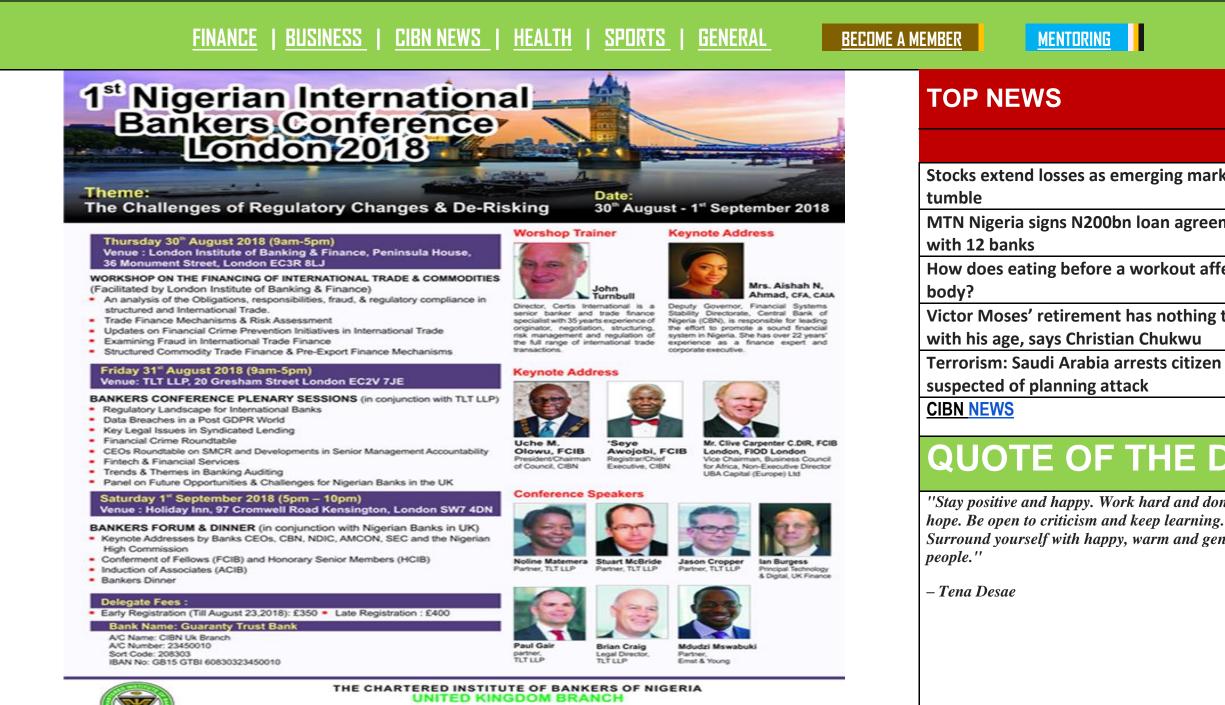
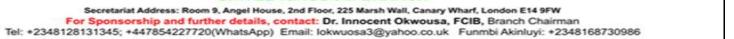


# **Daily Highlight**

NGN	USD	GBP	EUR
16 AUG	357/360	394/474	355/416
15 AUG	357/360	405/478	358/418
14 AUG	357/360	405/480	358/420
13 AUG	357/360	409/480	358/420





#### 16 AUGUST, 2018

**MARKET RATES: INTERBANK / PARALLEL** 

Source: cbn.gov.ng /Abokifx.com

## MENTORING

**Stocks extend losses as emerging markets** 

MTN Nigeria signs N200bn loan agreement

How does eating before a workout affect the

Victor Moses' retirement has nothing to do

# **QUOTE OF THE DAY**

"Stay positive and happy. Work hard and don't give up hope. Be open to criticism and keep learning. Surround yourself with happy, warm and genuine

## FINANCE NEWS

Stocks extend losses as emerging markets tumble The nation's stock market extended losses for the ninth session on Wednesday as investors sold off shares from the relatively liquid banking and consumer goods sectors. The market value of equities listed on the Nigerian Stock Exchange declined to N12.803tn from N12.883tn on Tuesday. READ MORE AT: https://punchng.com/stocks-extend-losses-as-emerging-markets- tumble/	Investors stake N100bn on FGN bonds According to the agency, although it offered N90bn bonds, investors oversubscribed the offer by more than N10bn. More than N100bn raised at the offer would go into financing the 2018 budget, the DMO said. READ MORE AT: https://punchng.com/investors-stake-n100bn-on-fgn-bonds/	Nigerian ports ha cargo in H1 Singapore — Oil prices ros Opec confirmed that top of production to avert loomi crude oil futures were at 9 26c, or 0.4%, from their la (WTI) crude futures were READ MORE AT: https://punchng.com/nige cargo-in-h1/

## BUSINESS NEWS

## MTN Nigeria signs N200bn loan agreement with 12 banks

MTN Nigeria on Wednesday signed a seven-year N200bn medium-term loan facility with a consortium of 12 banks, with FBN Quest acting as the facility agent. The telecommunication company said the credit facility would allow it to fund its capital expenditure, roll out infrastructure and extend its reach to rural communities. READ MORE AT: https://punchng.com/mtn-nigeria-signs-n200bn-loan-agreement-with-12-banks/

## Currency swap deal'll prevent substandard products importation — CBN

The Central Bank of Nigeria on Wednesday said it was not possible for any importer to bring in substandard products into the country under the currency swap agreement recently signed with the People's Bank of China.

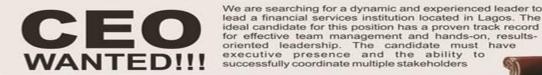
**READ MORE AT:** https://punchng.com/currency-swap-dealll-prevent-substandard-products-importation-cbn/

## NCDMB seeks listing of refineries, petrochemical industries on Exchange

The Executive Secretary, NCDMB, Engr. Simbi Wabote made the call when the management of the board visited the NSE to perform the Closing Gong ceremony in Lagos on Tuesday. He noted that most of the companies listed under the oil and gas sector of the NSE are into marketing of petroleum products.

**READ MORE AT:** https://guardian.ng/business-services/ncdmb-seeks-listing-of-refineries-petrochemical-industries-on-exchange/

## **CIBN NEWS**



#### Job Details

Executive-level candidate required to be the CEO of a financial institution in Lagos,

The role is a long term contract of 3 years and would be responsible for helping to coordinate efforts to drive financial inclusion in Nigeria \* Be "hands-on" with track record of successful large-scale program management experience and strong emotional intelligence.

- Key Responsibilities
- Key Responsionnes Lead strategy development and program management for the organization: Develop strategies and coordinate the overall organization to successful implementation of all
- Lead the organization's Stakeholder Engagement and Coordination: Coordinate and facilitate all stakeholder activities related to the mandate of the financial institution
  Track record of successfully coordinating multi-stakeholders towards a common objective.
- ation and thought leader for the financial institution: Lead communications to the institution's board members and the public on progress made by institution

## Ensure prudent financial Track record of successfully running an management, clear accountability and transparency of the organization's operations. Bo "broads on" with track present of

- successful large-scale program management experience and strong emotional intelligence.
  - Experience in driving/supportin financial inclusion initiatives is a plus.

#### **Educational Qualifications**

- Minimum of BSc. Degree
  Advanced degree (e.g. MBA, MSc, PhD, etc) is an added advantag
  Membership of professional organizations (e.g. ACIB etc.) is a plus
- Experience required Track record of impact in large scale transformation program (e.g. M&A integration, industry wide program execution, large scale product development and rollout, etc.) Skills and competencies needed
- Program management skills, including work planning structuring and monitoring Broad knowledgelunderstanding of digital financial services and consumer dist External recognition and/or contribution to industry bodies/ comr conferences/journals, etc. in previous roles. coordinating multi-stakeholders conferences.journals towards a common objective.
- Track record of successfully building relationships with Regulators, government officials and international bodies
  Personality traits
  Executive Presence, Results orientation, Conscientiousness, Global mindset, Problem solver, Collaborative, Emotional intelligence, Tenacity, Track record of integrity with no record of financial infraction or itigation

To apply for this role, kindly send your CV (in Word or PDF Format only) to CEOrecruitment@cibng.org E-mail should have the subject "CEO Role" Please note that this Job role closes August 7, 2018

Work effectively under direction of the

board members to deliver the Organization's Mandate.

oriented leadership. The candidate must have executive presence and the ability to

## nandled 96.6 million MT

rose on Tuesday after a report from p exporter Saudi Arabia had cut ming oversupply. Front-month Brent t \$72.87 a barrel at 1.11am GMT, up last close. US West Texas Intermediate e up 32c, or 0.5%, at \$67.52 a barrel.

gerian-ports-handled-96-6-million-mt-

# 11<sup>th</sup> Annual Banking and Finance Conference

Theme MSMEs: THE GAME CHANGER FOR ECONOMIC GROWTH AND DEVELOPMENT





His Excellency, **Professor Yemi** Osinbajo, GCON Vice President, Federal Republic of Nigeria

Mr. Godwin Uche Messiah Emefiele, CON, FCIB Olowu, Ph.D. FCIB President/ Chairm Governor, Central Bank of Nigeria of Council, CIBN

#### Tuesday, September 11, 2018

#### Session 1:

MSME Financing Gap: The Critical Role of Micro-Funding

#### Session 2:

Understanding Emerging Disruptions in Technology and Its Impact on MSME Growth

#### Wednesday, September 12, 2018

#### Session 3:

Harnessing the Value Adding Potentials at MSME in Income and Empowerment Generation

#### Session 4:

MSMEs as an Integral Part of the Economic Growth and Recovery Plan

#### **Breakout Sessions**

Innovations in Financial Services: How Banks Could Leverage to Bank the Unbanked

. Women in Finance: Using Technology to Connect the Next Generation of Bankers

#### **Special Dinner Side Events**

"From Banker to SME to Conglomerate: My Path" Poetry Performance/Recitation By Mr. Dike Chukwumerije

#### Participation Fee

- Deposit Money Banks
- Microfinance Banks/Tertiary Institutions -
- Retired CIBN Members (65 Years and Above) -N35,000.00
- Others
- N70,000.00 -

#### MODE OF PAYMENT

Account Name - The Chartered Institute of Bankers of Nigeria Zenith Bank Plc - 1011016327



N70,000.00

N35,000.00

All Correspondences to The Registrar/Chief Executive THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA PC 19, Adeola Hopewell Street, Victoria Island, Lagos For Nominations or Further Enquiries, Please Contact: Mabel: 08134601100 / mabelokpaefi@cibng.org

Dimeji: 08099918181 / oladimejidurojaiye@cibng.org

Date Sep. 11-12, 2018 Time 9:00. a.m.

Daily

Venue **Congress Hall Transcorp Hilton** Hotel, Abuja



AUG 🤈

28-29



#### **Enquiries:**

Ndidi: (08023185048) or email ndidiolaosegba@cibng org Udochi: (08127465565) or email udochiunegbu@cibng.org

#### **Participation Fee:**

Individual Group of 2 & Above N40,000 Self-Sponsored (Members Only) N30,000



## Follow us on: 👔 🔂 😏 🙆 in 🖸



Venue: Bankers House, Adeola, Hopewell, Lagos







THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA IN COLLABORATION WITH

NIGERIA INTER-BANK SETTLEMENT SYSTEM PLC

PRESENTS

## FRAUD MANAGEMENT: CHARACTERISTICS, ANALYSIS AND CONTROL



#### DATE: August 30 - 31, 2018 TIME: 8.30am Daily VENUE: Bankers House, PC 19, Adeola Hopewell, Victoria Island Lagos

Duilding an effective fraud management culture • Analysis requires solid understanding of how and why D fraud is perpetrated. With the ever-evolving world of electronic payments today, recent fraud. trends have shown that, most Bank frauds now occur via electronic means.

Hence, the need for continuous sensitization, training and retraining of staff of Banks and Other Financial Institutions in order to build the required fraud awareness and also equip them with the skills to . Control combat fraud.

#### **OBJECTIVES**

At the end of the programme, participants will, among others.

- · Gain a better insight into the rudiments of Fraud Management.
- · Be exposed to the recent fraud trends in the Nigeria Financial Ecosystem.
- Be equipped with the basic requirements to minimize and control fraud in their organization

#### CONTENTS

- Characteristics
- Definition
- o Causes
- o Types
- Understanding Symptoms of Fraud
- Fraud Detection Techniques
- Fraud Exposure and Case Examples

## PARTICIPATION FEE N120,000 Per Participant

(Early birds and group discounts are available. Registration of three or more participants from the same organisation attracts a 10% discount) For nomination or further enquiries, please contact:

"Dimeji on 08099918181, oladimejidurojaiye@cibing.org Plus on 08175757602, perhunmwunsee@nibss-plc.com.ng

## **METHODOLOGY**

Lectures

Simulations

- o Fraud Statistics
- Fraud Trends: Global Overview Practical Use of Behavioral Red
- Flags Fraud Associated with Emerging
- Unique Videos Technologies: Mobile, E-Commerce . Use Cases
  - **Case Studies** · Role Plays

discount)

payment to:

- Creating an Environment Hostile to Fraud
- Role of Fraud Policy Defining Fraud Related
- Responsibilities and Expectations Role of Risk Management in Tackling Fraud: 3 Line Defense

## TARGET AUDIENCE

Staff in Internal Control, IT Audit, MODE OF PAYMENT Compliance, Corporate Lawyers, E-Business, Branch Operations, etc.

## FACULTY

The facilitators of this programme are highly renowned electronic fraud ofNigeria management experts with each possessing over two decade of Sort Code 011152439 experience from the banking and finance sector

**USA BRANCH** 

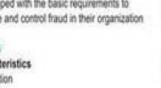
Mr. Osondu Ariwodo, ACIB (404) 242-5083 Branch Secretary

MODE OF PAYMENT



Notice of Death of Member

It is with deep sorrow that we announce the passing away of Professor Adegoke Adewale Alawiye-Adams, FCIB on July 23, 2018. Burial Arrangements will be announced later





The delivery methodology is the use of a combination of the following: · Traditional Classroom

In-class Exercises

#### PARTICIPATION FEE

N120,000 Per Participant. (Early birds and group discounts are available. Registration of three or more participants from the same organisation attracts a 10%

Payments should be made through electronic transfer, cash or cheque

The Chartered Institute of Bankers

First Bank Ltd 2000607939



Professor Adegoke Adewale Alawiye-Adams, FCIB

## **Governing Council Approves New Group Life Insurance for Members**

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 455

## **VACANCIES**

## FINTECH ASSOCIATES LIMITED

We are a major player and influencer in the financial technology solutions ecosystem with local and international representation and partnerships. We have deployed simple and value driven innovative solutions to support businesses especially in financial services and education sectors. We have also carved a niche in area of financial technology knowledge events and desire to strengthen our technology business incubation and acceleration activities.

In order to fill gaps that exist, we wish to engage top talents into our team, on full time, to the following positions:

General Manager (Code FAL -01)

NIBSS
ONTROL
, Victoria Island Lagos
tional Classroom es Videos toons tudies ays Exercises
TION FEE Per Participant. (Early group discounts are legistration of three or ipants from the same on attracts a 10%
AYMENT hould be made through ansler, cash or cheque
ed Institute of Bankers d 2000607939 11152439
ic Transfer, institute of Bankers of Nigeria \$2439
@nibss-plc.com.ng

#### Qualification:

A first degree or equivalent in Engineering, ICT or Finance. A Master's in Strategy, Management, finance, and operations will be a plus. Professional qualifications or relevant certifications in the field of Financial Technology and Digital Technology is desirable.

## **Experience and Competencies:**

- Minimum of ten years work experience with proven ability to manage strategically and operationally. i.
- In-depth knowledge of the financial services as well as financial technology ecosystem ii.
- iii. Ability to maintain effective relationships with all key stakeholders
- Profit and Loss mind-set and understanding of how all business processes affect the bottom-line iv.
- Excellent written and verbal communication skills including development and presentation of business proposals and reports ٧.
- Talent hunting, strong mentoring skills and capacity to develop and get outstanding results from team members. vi.

## **Responsibilities:**

- Oversee the operations of the 3-core business focus of the company i.e. Product Marketing, Incubation and Knowledge events (and any other lines that may be added from time to time) a)
- b) Budgeting and budget management and implementation
- Directly responsible for organization's bottom-line and ensuring organization's profitability C)
- Development of business Objectives, Key Results and Key Performance Indicators and tracking and implementation of corporate strategy. d)

## Business Development Team Lead (Code FAL-02)

## Qualification:

A first degree or equivalent in any field plus certifications in relevant aspects of Information Communication Technology. A Master's Degree and/or professional qualifications will be a good-to-have.

## **Experience and Competencies:**

A minimum of four (4) years post NYSC experience preferably from a diverse working environment including ICT, financial services, consulting and running own business. A major prerequisite is demonstrable understanding of various tech applications, high level business proposal writing skills, game-changing thought process, unique entrepreneurial and business development mindset and strong knowledge of the business landscape. Experience in business analysis will be a plus.

## **Responsibilities:**

- 1. Acquiring, managing and retaining personal and business relationships.
- 2. Utilizing in-depth knowledge of business products, industry solution needs and pain-points to drive value proposition to target business sectors.
- 3. Developing and Negotiating mutually beneficial engagement terms with business partners.
- 4. Researching industry trends locally and internationally and ensuring adaptation and utilization to deliver real commercial value to our stakeholders.
- 5. Analyse market trends and identify market needs based on trends.

6. Identify opportunities for product/service offerings of FinTech Corporations affiliated with the Firm.

#### Digital and New Media Officer (Code FAL – 03)

## Qualification:

First Degree and relevant digital/social media certification.

## Experience and Competencies:

- > A can-do spirit with innovative and creative mindset.
- > Team and goal oriented.
- > Awareness and orientation to Digital/News Media

## Responsibilities:

- 1. Design and manage corporate social media interface and improve company's visibility and brand.
- 2. To support corporate website management.
- 3. Develop digitally enabled mechanisms to improve internal efficiencies, productivity and performance tracking for the company and its clients.
- 4. To coordinate and be the primary contact for all digital-based communications, internal and external.

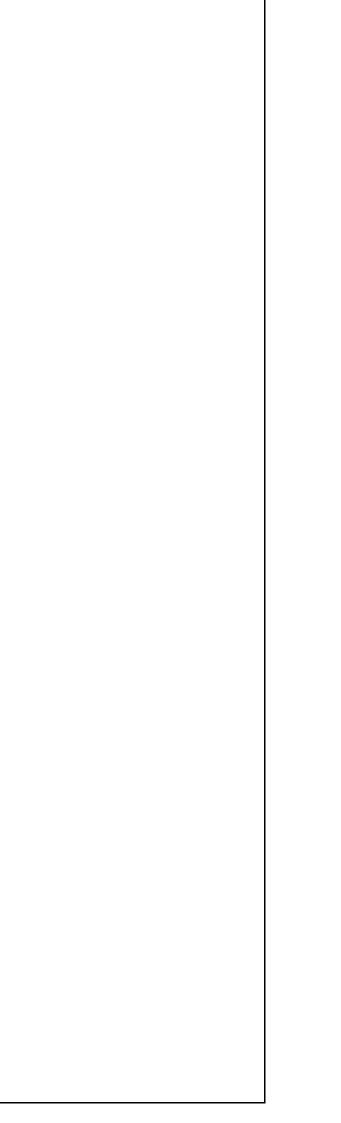
## Project Manager (Code FAL -04)

## Qualification:

A first degree or equivalent in any field. PMP/ PRINCE2 Certification is a definite plus.

## **Experience and Competencies:**

- 1. Proven work experience as a Project Coordinator or a similar role
- 2. Experience in project management from conception to delivery
- 3. Ability to prepare and interpret flowcharts, schedules and step-by-step action plans
- 4. Solid organizational skills including multitasking and time management
- 5. Strong client-facing and teamwork skills including ability to work with remote teams
- 6. Familiarity with risk management and quality assurance control
- 7. Strong working knowledge of Microsoft Project, Microsoft Planner and related applications
- 8. Experience delivering projects with Agile methodologies and delivering consumer facing products will be a plus
- 9. Previous experience in organizing and managing conferences, knowledge events and capacity building programs



10. Hands-on experience with project management tools e g Basecamp, Trello or Jira

#### **Responsibilities:**

- 1. To coordinate project management activities, resources, equipment and information.
- 2. Manage the product development process from concept to the post-launch phase
- 3. Liaise with clients to identify and define requirements, scope and objectives
- 4. Assign tasks to internal teams and assist with schedule management.
- 5. Analyse risks and opportunities
- 6. The contact point for communicating project status to team members and clients

## Remuneration:

For all positions, remuneration will comprise a monthly pay with generous share of corporate revenue based on contribution to corporate commercial success

## Timeline for submission:

If you are interested in any of these positions, please send soft copy of your application with resume - specifying positions applied for - to info@fintechassociates.com latest 16.00 GMT on 2<sup>nd</sup> July 2018. Only shortlisted candidates will be contacted.

## TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or <a href="mailto:apwbng2013@yahoo.com">apwbng2013@yahoo.com</a> Warm Regards,

For: Association of Professional Women Bankers

## **Contact information of CIBN Overseas Branch Chairmen:**

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmannuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, <mark>CIBN</mark> Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

What to do about vaginal cysts, sores, and	New chemical causes deadly brain cancer to	How does eating
bumps	self-destruct	the body?
A new clinical trial shows the benefits of an innovative form of radiation therapy, which delivers the radiation in only five sessions instead of the usual 37. <b>READ MORE AT:</b> <u>https://www.medicalnewstoday.com/articles/322782.php</u>	Scientists have discovered a chemical compound that cuts off the "energy supply" to glioblastoma cells, making them self-destruct. Glioblastoma is a highly aggressive brain tumor. <b>READ MORE AT:</b> <u>https://www.medicalnewstoday.com/articles/322786.php</u>	Do you prefer to eat break fitness routine, or do you s Researchers from the Unit versus fasting before exerc and workout. <b>READ MORE AT:</b> https://www.medicalnews
		mups.//www.meuicamews
SPORT NEWS		
SPORT NEWS Victor Moses' retirement has nothing to do	Kehrer signs five-year deal to seal move to	La Liga moves int
Victor Moses' retirement has nothing to do	Kehrer signs five-year deal to seal move to PSG	La Liga moves int Atletico threaten
	<b>o i</b>	U

## **GENERAL NEWS**

## Terrorism: Saudi Arabia arrests citizen suspected of planning attack

Saudi Arabia on Thursday arrested a Saudi citizen suspected of planning a terror attack, Saudi Press Agency reported.

#### **READ MORE AT:**

https://punchng.com/terrorism-saudi-arabia-arrests-citizensuspected-of-planning-attack/

## **Rejected child migrants face worse situation** on return –UNICEF

Migrant children sent back to their home countries from the US and Mexico often face a situation worse than that which they were originally trying to escape, UNICEF said in a report published on Thursday.

## **READ MORE AT:**

https://punchng.com/rejected-child-migrants-face-worse-situationon-return-unicef/

## AMVCAs: Ambode, Ugbe salute filmmakers as Lagos partners MultiChoice

As the 2018 edition of the Africa Magic Viewers' Choice Awards holds on September 1, the Lagos State Government, through the Ministry of Tourism, Arts and Culture, has announced its partnership with MultiChoice on the sixth edition of the ceremony. **READ MORE AT:** 

https://punchng.com/amvcas-ambode-ugbe-salute-filmmakers-as-lagos-partners-multichoice/

## **CIBN DAILY HIGHLIGHT, 2018.**

www.cibng.org cibn@cibng.org 070034252426, 01 - 4610655 , 01- 4617924 PC 19, Adeola Hopewell Street, Bankers House, Victoria Island Lagos, Nigeria For Enquiries/Advert placement : corporate@cibng.org; cibncorporateaffairs@cibng.org

## CONNECT WITH CIBN ONLINE.

cibnigeria cibnigeria cibnigeria cibn cibnigeria cibngorg

## g before a workout affect

akfast first then do your morning u skip breakfast altogether? nited Kingdom look at how eating ercise can affect a person's metabolism

wstoday.com/articles/322785.php

## nto post-Ronaldo era as n Real, Barcelona

off this weekend with La Liga entering departures of Cristiano Ronaldo and Atletico Madrid posing a huge threat

-liga-moves-into-post-ronaldo-era-asarcelona/