



Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
19 FEB	360 / 363*	495/500*	437/442*
16 FEB	360/363	495/500	437/442
15 FEB	360/363	495/502	435/440
14 FEB	360/363	495/502	435/440

Source: Abokifx.com

CBN RATE: ₦305.9 – 1USD

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Professor Segun Ajibola, FCIB, President/Chairman of Council, CIBN Stakeholder Engagement with the CIBN Lagos State Branch.



TOP NEWS

Non-professional Bankers' Days are Numbered, Says CIBN

Eurobond: Nigeria external reserves to hit 54 months high of \$45bn

What Happens To The Body After Running A Marathon?

Cameroon stop Nigeria

World Bank approves \$486m to boost electricity in Nigeria

[CIBN NEWS](#)

JOKES OF THE DAY

He who would learn to fly one day must first learn to stand and walk and run and climb and dance; one cannot fly into flying.

-Friedrich Nietzsche



FINANCE NEWS

Non-professional Bankers' Days are Numbered, Says CIBN

The Chartered Institute of Bankers of Nigeria (CIBN), has urged bankers working in financial institution to be certified by the institute, stressing that non-professionals currently working in financial institutions would not be able to hold key positions in the sector.

READ MORE AT:
<https://www.thisdaylive.com/index.php/2018/02/19/non-professional-bankers-days-are-numbered-says-cibn/>

CBN bars banks with huge bad loans from paying dividends

The Central Bank of Nigeria has stopped the payment of dividends to shareholders by Deposit Money Banks and discount houses with huge bad loans and low capital base.

READ MORE AT:
<http://punchng.com/cbn-bars-banks-with-huge-bad-loans-from-paying-dividends/>

Adeosun brokers deal for Nigeria on illicit flows

The nation's Finance Minister, Mrs. Kemi Adeosun, at the weekend in New York, United States of America, secured a high-level deal for the country in efforts to fight against illicit financial transactions across borders.

READ MORE AT:
<https://guardian.ng/business-services/adeosun-brokers-deal-for-nigeria-on-illicit-flows/>

BUSINESS NEWS

Relief for importers as government relaxes rule on palletisation policy

The Federal Government has relaxed its new cargo import policy on palletisation, urging all importers to comply with international standards and stacking prescription by the original manufacturers of products.

READ MORE AT: <https://guardian.ng/business-services/relief-for-importers-as-government-relaxes-rule-on-palletisation-policy/>

Eurobond: Nigeria external reserves to hit 54 months high of \$45bn

NIGERIA's external reserves will rise to 54 months high of \$45 billion this month following the conclusion of federal government's \$2.5 billion Eurobond this week. The Eurobond, which commenced last week with the announcement of its pricing on Thursday, will be concluded on Friday.

READ MORE AT: <https://www.vanguardngr.com/2018/02/eurobond-nigeria-external-reserves-hit-54-months-high-45bn/>

Inlaks Lauds CBN for Licensing Additional 28 MFBs

Inlaks, a financial technology (Fintech) solutions provider in Nigeria and sub-Saharan Africa, has commended the Central Bank of Nigeria (CBN) for licensing additional 28 Micro Finance Banks (MFBs) in the country.

CIBN NEWS

CIBN TRANSITS TO COMPUTER BASED TESTING (CBT) PLATFORM FOR EXAMINATIONS FROM APRIL 2018

Dear Member,

We are pleased to inform you that arrangements have been finalized for the transition of the Institute's examinations from traditional Paper Based to Computer Based Testing (CBT) platform with effect from April 2018.

The pilot phase of the CBT was carried out in October 2017 with the Certified Risk Managers (CRM) Certification Examinations in Lagos and Abuja centres and it was adjudged successful. Indeed, the students described the platform as simple, easy to learn and user-friendly.

Students are assured that the transition to CBT new platform will not affect their mode of study as they are expected to use the same materials to prepare for the examinations as they currently do. The only difference would be that the structure of questions would change to Multiple Choice Questions (MCQ) and Short Answer Questions (SAQ) with the exception of the following four (4) core courses which would have the hybrid of theory, MCQs and SAQs:

- ☐ International Trade & Finance
- ☐ Banking Law, Ethics & Corporate Governance
- ☐ Bank Lending & Credit Administration
- ☐ Practice of Banking

An online tutorial platform for Practice Demo Questions would be made available in advance of the real examinations where students would be able to practice and get acquainted with the application to aid their preparation.

Meanwhile, the examination has been scheduled to hold from Tuesday, April 10 to Thursday, April 12, 2018 in 29 locations across Nigeria where examinations currently take place but the specific test centers would be communicated to the students in due course. Registration for the examinations would be through online & manual.

Should further clarification be required, kindly contact Mr. Kayode Adeyemi on 08056290756 (kayodeadeyemi@cibng.org) or Mrs. Stella Nwosu on 08054763805 (stellanwosu@cibng.org).

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, pleased contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,
For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
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Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

What Happens To The Body After Running A Marathon?

Running a marathon is a physical and mental challenge. From losing a toenail to super hearing powers, runners undergo a number of changes, both painful and surprising, with trained marathoners staggering across the finish line with ravaged joints and shredded muscles.

READ MORE AT:
<https://guardian.ng/life/what-happens-to-the-body-after-running-a-marathon/>

How making fun of yourself can make you happy

Self-deprecating jokes are the best — unless I make them. See what I did there? Judging by my humor (or lack thereof), you may think that I'm not a very self-confident person or have a tendency to be sad. According to a new study, however, nothing could be farther from the truth.

READ MORE AT:
<https://www.medicalnewstoday.com/articles/320952.php>

Autism: Scientists take 'first steps' towards biological test

Scientists have taken the first steps towards what they say could become a new blood and urine test for autism. Their study tested children with and without the condition and found higher levels of protein damage in those with the disorder.

READ MORE AT:
<http://www.bbc.com/news/health-43085023>

SPORT NEWS

Cameroon stop Nigeria

Nigeria on Sunday failed to qualify for the Uruguay 2018 FIFA U-17 Women's World Cup following their 1-1 away draw in the second-leg play-off round of the African qualifiers against Cameroon in Yaounde.

READ MORE AT:

<http://punchng.com/eagles-drop-in-fifa-rankings-3/>

Asensio scores two as Real Madrid win eight-goal thriller

Zinedine Zidane's side took the lead when Asensio nodded in, but Betis equalised through Aissa Mandi. Nacho's own goal put Betis ahead at the break but Sergio Ramos, Asensio and Cristiano Ronaldo scored to put the defending champions in control.

READ MORE AT:

<http://www.bbc.com/sport/football/43105977>

Moses battles Nndi for Nigerian player of the year award

FIFA and CAF sources confirmed yesterday that Infantino and Ahmad will arrive in Nigeria today and would be live at the event venue alongside Presidents of about 20 Member Associations of FIFA.

READ MORE AT:

<https://www.vanguardngr.com/2018/02/moses-battles-ndidi-nigerian-player-year-award/>

GENERAL NEWS

World Bank approves \$486m to boost electricity in Nigeria

The World Bank has approved \$486million credit and scale up facility to boost electricity in Nigeria. The Senior Communications Officer, Nigeria, Olufunke Olufon, disclosed this in a statement.

READ MORE AT:

<https://guardian.ng/news/world-bank-approves-486m-to-boost-electricity-in-nigeria/>

Falana Laments Delay in Prosecution of Benue Killings Suspects

Human rights lawyer, Mr. Femi Falana (SAN), has lamented the delay in prosecuting over 100 suspects arrested in connection with the killings in Benue State, fearing that the suspects might eventually escape justice.

READ MORE AT:

<https://www.thisdaylive.com/index.php/2018/02/19/falana-laments-delay-in-prosecution-of-benue-killings-suspects/>

Parkland students say, 'We are going to be the last mass shooting'

To those who say it's too soon after the school massacre to talk about politics and gun control, the students of Marjory Stoneman Douglas High see your point. "We can respect that. We've lost people. It's important to mourn," junior Cameron Kasky said Sunday.

READ MORE AT:

<https://edition.cnn.com/2018/02/18/us/florida-school-shooting-updates/index.html>

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