

DAILY HIGHLIGHT

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A Rare Gem

The entire families of
ADETIFA, AINA (IGBARIKO Compound)
and ADETORE OJUMOKO Compound Iludun Ekiti.
Announce the Call unto Glory of our dear Son,
Father, Grandfather, Uncle and Brother

**OTUNBA (HON.)
SAMUEL ADEBAYO
ADETIFA** | **AGED
59
YEARS**
who slept in the Lord on Monday 12th June, 2017

BURIAL ARRANGEMENT
Wednesday, 12th July, 2017
SERVICE OF SONGS
@ His residence 47/49 Fatokun Street,
Off Daleko, Abule-Egba, Lagos. Time: 5:00pm

Thursday 13th July, 2017
CANDLE LIGHT at His Hometown,
New Igbariko Street, Off Eda Oniyo Road,
Iludun Ekiti. Time: 7:00pm

Friday, 14th July, 2017
CORPSE LEAVES, General Hospital,
Ifaki, Ekiti State. Time: 10:00am
LYING-IN-STATE at His residence
Time: 12:00noon
WAKE-KEEP at his residence
Time: 6:00pm

Saturday 15th July 2017
FUNERAL SERVICE at
St. David's Anglican Church, Iludun Ekiti
Time: 10:00am
Interment follows immediately
after service at his residence
Entertainment follows immediately
at his residence

SURVIVED BY: WIFE, CHILDREN, GRANDCHILD, UNCLES, AND BROTHERS

MAY HIS SOUL REST IN PERFECT PEACE

TOP STORIES

CBN to intensify fight against money laundering, others

Trade hits \$3.8bn at I&E window, CBN sells \$142m

Etisalat Nigeria gets deadline to stop use of brand name

Fewer calories improve malaria survival

[CIBN Events](#)

FINANCE NEWS

CBN to intensify fight against money laundering, others

The Governor of the Central Bank of Nigeria, Mr. Godwin Emefiele, has given an assurance that the bank will intensify its fight against money laundering and other financial crimes in the banking sector. He stated this in Abuja on Monday at the opening session of the 'Regional course on combatting money laundering and other financial crimes. The event was organised by the West African Institution for Financial and Economic Management and had participants from the central banks, ministries of Finance and law enforcement agencies of Nigeria, The Gambia, Ghana and Liberia. Emefiele said while the apex bank had taken measures to ensure the safety and soundness of the financial system, there was still much to be done in ensuring that the sector was not used to launder money for illicit transactions. [Source:](#) Punch

Trade hits \$3.8bn at I&E window, CBN sells \$142m

The Central Bank of Nigeria's Investors and Exporters Foreign Exchange window has traded about \$3.83bn since it was established on April 24, it has been learnt. Foreign exchange traders said this on Monday as the naira traded more strongly on the window than on the black market, Reuters reported. The window, where buyers and sellers are free to agree an exchange rate, was introduced by the CBN in April to try to attract foreign investors into the country and boost the supply of dollars. Traders said \$407m were traded last week compared with \$354.8m in the previous week, indicating a gradual return in investors' confidence to the forex market. "We have seen continuous improvement in dollar inflow into the market in recent time from offshore investors and this has also reflected in the volume of transactions at the equity market," one currency trader told Reuters. [Source:](#) Punch

Oil Price Rises to \$47 as Producers Weigh Libya, Nigeria Output Caps

Crude oil prices rose modestly Monday but rising drilling activity in the United States and uncertainty over Libyan and Nigerian production cuts clouded the future supply outlook. The two countries have been invited to a joint meeting between OPEC and non-OPEC on July 24 in St Petersburg, Russia. Six ministers from OPEC and non-OPEC nations, including Kuwait, Venezuela, Algeria, Saudi Arabia, Russia and Oman, will meet on July 24 in St. Petersburg, Russia, to discuss the current situation in the oil market. This group, called the Joint Ministerial Monitoring Committee, could recommend expanding the pact to the wider group, which holds its next meeting in November. The ministerial talks would be preceded by a meeting of a technical committee involving all OPEC and non-OPEC members currently participating in the oil output-cutting deal. As investors weigh the likelihood and potential effectiveness of Libya and Nigeria capping production, [Source:](#) Thisday

BUSINESS NEWS

Nigeria's GDP to Hit \$595bn by 2020

Nigeria's gross domestic product (GDP) is projected to hit \$595 billion in the next three years (2020), according to the latest Africa Investment Index 2016 released by Quantum Global Lab. With a GDP of \$415 billion currently, Nigeria is the biggest economy in Africa, and the GDP is projected to grow to about \$595 billion by 2020 based on the latest report Africa Investment Index. Nigeria is the 19th most attractive economy for investments flowing into the African continent, according to the Cable, an online news platform, citing the latest Africa Investment Index 2016 by Quantum Global Lab. The country attracted a net foreign direct investment of \$3.1 billion in 2015, Quantum Global Lab stated. Speaking at an investment summit, Head of Quantum Global Research Lab, Mthuli Ncube, said Nigeria still has prospects despite the current economic challenges. Despite the current economic challenges, we are quite confident on the medium to long term market prospects.

Nigeria has earmarked a significant amount of capital to develop critical infrastructure in the country and there are various opportunities for public-private collaboration providing investors' return on their investments. We anticipate that investment in infrastructure will underpin the growth of the economy and meet the needs of a large Nigerian growth population, he said. Ncube advised the government on the steps to take to grow the economy. [Source:](#) Thisday

Access Bank Announces Beneficiaries of its Empowerment Scheme

In line with its commitment to empower women with the skills they need to thrive in the economy, Access Bank Plc recently concluded the first season of its 'Womenpreneur' workshop by training female entrepreneurs in the Eastern region of the country. The bank revealed that this edition which serves as the fifth and final edition of the first season was organised just before the third anniversary of its 'W' initiative. The workshop, which held in Enugu state served as the final session for the first season of the series. Prior to the Enugu workshop, the bank had held the training in other locations in the country namely; Lagos, Port Harcourt, Ibadan, Abuja and Kaduna and trained over 1,600 female entrepreneurs in the first season. Speaking on the purpose of the workshop, Group Head, Inclusive Banking of Access Bank Plc, Mrs. Ope Wemi-Jones was quoted in a statement to have said: "Since 2006, the bank has continued in its commitment to drive women's economic empowerment in the nation. The Womenpreneur business workshop is intended to educate and enlighten Nigerian women on the fundamentals in business which will eventually help them attain their full potentials and continue to drive economic activities in Africa. [Source:](#) Thisday

Etisalat Nigeria gets deadline to stop use of brand name

The crisis rocking Etisalat Nigeria deepened yesterday with a directive from the Emirates Telecommunications Corporation (ETC), the largest shareholder in the embattled firm, that the Nigerian arm should stop using the brand name within the next three weeks. The implication is that the new management must decide within the next 21 days on the options before it, which are either an outright sale of the company or merger with an existing operator in the country. Etisalat, which controls 13 per cent market share in Nigeria, has had a running battle with a consortium of 13 banks since March, after it notified them of its inability to service its \$1.2 billion debt in February due to the foreign exchange challenges in the country. The firm had through its Vice-President, Regulatory & Corporate Affairs, Ibrahim Dikko, three weeks ago, claimed that it had repaid 42 per cent of the loan. As at today, we can categorically state that the outstanding loan sum to the consortium (of banks) stands at \$227 million and N113 billion, a total of about \$574 million if the naira portion is converted to U.S. Dollars. This means almost half of the original loan of \$1.2 billion, has been repaid. The Chief Executive of Etisalat International, Hatem Dowidar, told Reuters yesterday that Abu Dhabi's Etisalat had terminated its management agreement with its Nigerian arm and given the business time to phase out the brand in Nigeria. [Source:](#) Guardian

CIBN NEWS

[ANNOUNCEMENT](#)

FELLOWSHIP APPLICATION

The Board of Fellows and Practice Licence of the chartered Institute of Bankers of Nigeria has scheduled a meeting for **Tuesday, July 25, 2017** to consider Fellowship applications. This is a great opportunity for all Associates who possess professional experience of ten years and above, post ACIB to be elevated to the prestigious category of fellowship. You are therefore encouraged to click [here](#) to download the Fellowship Application Form. The completed form should be sent to the Group Head, Membership Services while the **deadline for submission is Friday, July 21, 2017**

Mr Nelson Olagundoye is available on 08028289271 or nelsonolagundoye@cibng.org for further information and clarification of your enquiries.



The Chartered Institute of Bankers of Nigeria (CIBN) UK Branch

Notice of Quarterly Meeting CIBN UK Branch

This is to announce that the Quarterly Meeting of Chartered Institute of Bankers of Nigeria is scheduled to hold as follows

Date: Saturday, 1st July, 2017
Venue: Holiday Inn, Westfield, Stratford, London
Time: 12 noon to 4.00pm

For CPD points, there will first be a Guest Lecture titled,
Revisiting the Impact of BREXIT on UK Financial System and operation of Nigerian Banks in UK.

This lecture will be delivered by BC Achary (Chartered FCSI),
Interim CEO, FCMB Bank UK. Ltd.

The quarterly meeting now serves as avenue to bring together all Nigerian banks operating in UK and provides avenue for their networking and sharing ideas on best practices as well as facing the banking regulatory challenges in UK financial system.

You are cordially invited to this meeting

Signed

Innocent Okwuosa (PhD, FCA, ACIB)
Chairman, CIBN,
UK Branch

Uriel, Kenekueyero (FCIB)
Publicity Secretary, CIBN,
UK Branch





THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

(Incorporated in 1976 and Chartered by CIBN Act No.12 of 1990, now Act No. 5 of 2007)

This is to announce to all eligible student members & the general public that registration is in progress for the

OCTOBER, 2017 EXAMINATIONS

NIGERIA, THE GAMBIA & LIBERIA

All candidates MUST register for the examination and bring their online printed exam docket duly authenticated by any of the designated persons to the exam hall. Any candidate not duly registered for the examination will NOT be allowed to take examination.

Examination Registration
Commencement Date: June 1, 2017
Closing Date: Sept. 1, 2017

TIME TABLE (NIGERIA)

DATE	TUE. 10TH OCTOBER, 2017	WED. 11TH OCTOBER, 2017	THUR. 12TH OCTOBER, 2017
TIME	9.am - 12.pm 2.pm - 5.pm	9.am - 12.pm 2.pm - 5.pm	9.am - 12.pm 2.pm - 5.pm
CATEGORY	SUBJECTS / COURSES		
DIPLOMA LEVEL	Business Comm. Skills	Basic Economics	Acctg. & Bus. Finance
INTERMEDIATE PROFESSIONAL LEVEL	Financial Economics	Information & Comm. Tech.	Quantitative Techniques
CHARTERED BANKER LEVEL	Mgt. of Fin. Institutions	Financial & Mgt. Acctg.	Marketing of Financial Services
CHARTERED BANKER ELECTIVES	Banking Law, Ethics & Corporate Gov.	Practice of Banking	Bank Lending & Credit Admin.
MICROFINANCE CERTIFICATION PROGRAMME	Financial Planning & Supervision	Banking Regulation & Supervision	Financial Planning & Control
TREASURY MANAGEMENT CERTIFICATION (TMC) / FMDA	Introduction to Assets & Liabilities Mgt	Law, Ethics & Corporate Gov. in Treasury Mgt.	Risk Mgt. By Microfinance Banks
CERTIFIED RISK MANAGER (CRM) / RISKAN	Module I - III	Module IV - V	Module I - III
OTHER CERTIFICATION PROGRAMMES	Investment Banking	Legal Issues in Hum. Cap. Mgt.	Property Law

DETAILS OF OTHER CERTIFICATION PROGRAMMES

SUBJECTS	HUMAN CAPITAL MANAGEMENT	CORPORATE FINANCE & INVESTMENT BANKING	MORTGAGE FINANCE
	<ul style="list-style-type: none"> Human Capital Management Legal Issues in Human Capital Mgt. Strategic Management & Leadership Banking Law, Ethics & Corp. Gov. 	<ul style="list-style-type: none"> Corporate Financial Management Investment Banking Practice of Banking Banking Law, Ethics & Corp. Gov. 	<ul style="list-style-type: none"> Mortgage Finance Property Law Bank Lending & Credit Admin. Banking Law, Ethics & Corp. Gov.

SPECIAL INSTRUCTIONS

- To register for the examination, please log on to www.cibng.org.
- Exam registration forms can also be downloaded from the Institute's website.
- Candidates who wish to sit for the examinations MUST have registered as Student Members and Membership registration numbers obtained will serve as the Examination Numbers.
- Candidates MUST have processed their membership (if required) before sitting for the examinations.
- Registration for October 2017 Examinations will close at 5.00 p.m. on Friday, 1st September, 2017. Registration after this date will attract a penalty fee of ₦10,000.
- All manual application forms must be received at the National Secretariat on or before the closing date. Any application received after the closing date will not be processed.
- Application for change of Examination Centre must be received on or before Monday, 4th September, 2017.
- Any interested candidate can register for the Microfinance Certification Examinations and any of the new Certification Programmes.

- All candidates must print out their examination docket from our online examination portal and confirm that:
 - The information captured therein is correct
 - The Examination Dockets carry their passport photographs
- Candidate MUST ensure that his/her exam docket is duly authenticated to any of the persons specified below:
 - Fellow's Associate/FCB
 - Branch Manager/FCB
 - Head of Department of Banking Institution
 - RISKAN/FCB Executive
- Candidate must bring the original copy of the duly authenticated docket to the exam centre and submit a photocopy to the exam officials.
- A list of examination offices and related personnel is available on our website, www.cibng.org or use the New Regulations & Subjects for Banking Professional Examinations.

EXAMINATION FEES

EXAM LEVEL	1 SUBJECT	2 SUBJECTS	3 SUBJECTS	4 SUBJECTS	5 SUBJECTS
DIPLOMA	₦6,000	₦11,000	₦15,000	₦20,000	₦24,000
INTERMEDIATE PROFESSIONAL	₦15,000	₦22,000	₦30,000	₦37,000	₦45,000
CHARTERED BANKER	₦20,000	₦30,000	₦40,000	₦50,000	₦60,000

EXAM LEVEL	REGISTRATION FEE	FEES PER SUBJECT
MICROFINANCE CERTIFICATION PROGRAMME	₦2,500.00	₦2,500.00
	₦5,000.00	₦10,000.00

Candidates writing the Level 1 Microfinance Certification Programme will be expected to pay ₦1,000 for Study Material as part of the Examination registration process.

The New Regulations and Subjects for the Banking Professional Examinations is available at www.cibng.org or visit CIBN Secretariat, National Secretariat Annex, Abuja, Zonal Offices in Owerri, Onitsha, Gombe & bookshops nationwide for ₦500 copy.

EXAMINATIONS CENTRES

ABA, ABERKUTA, ABUJA, AKURE, ASABA, AWKA, BARCOK UNIVERSITY ILISAN, BAUCHI, BENIN-CITY, CALABAR, ENUGU, GOMBE, IBADAN, ILO-ILO, JALINGO, JOS, KADUNA, KANO, LAGOS, MAKURDI, MINNA, ONITSHA, OSOGBO, OWERRI, PORT HARCOURT, SOKOTO, UYO, YOLA, THE GAMBIA & LIBERIA

The certification programmes provide a route to the Fellowship of the Institute's (FCIB) qualification and as such any subject written and passed in the Fellowship which appears on the certification programme will be taken as passed. Any of the following subjects which appears in the Fellowship as well as in the Certification Programme, once written and passed, the Fees will count for both:

• Human Capital Management • Strategic Management & Leadership • Corporate Financial Management • Practice of Banking • Bank Lending & Credit Admin • Banking Law, Ethics & Corp. Gov.

NB For full information on the new Certification Programmes, please visit our website www.cibng.org

Payment Options: POS (at the National Secretariat, Lagos, National Secretariat Annex Abuja & Eastern Zonal Office Owerri), Bank Drafts, Bank Cheques in favour of The Chartered Institute of Bankers of Nigeria, Lagos or Cash Payment into any of the CIBN accounts with evidence of payment forwarded to the Institute.

On-line payments: InterSwitch (ATM Card/Master card/Verve) E-wallet (on e-payment pay outlet) Visit any bank branch. Make payment & obtain a confirmation code. Log on to www.cibng.org, click on Member Login and proceed. For more information please visit www.cibng.org (contact help menu)

FOR FURTHER ENQUIRIES, PLEASE CONTACT

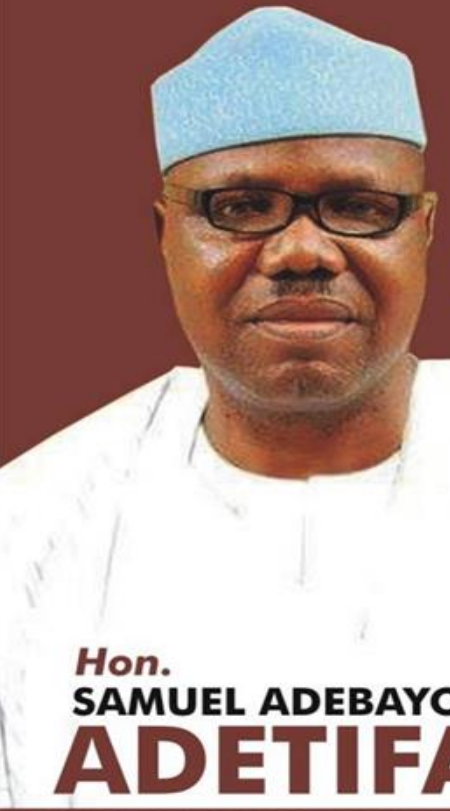
<p>Branch Head, Capacity Building & Certification</p> <p>The Chartered Institute of Bankers of Nigeria</p> <p>Plot 19, Akoka Road, Ikeja, Lagos</p> <p>Phone: 01-2612345</p> <p>Email: enquiries@cibng.org</p>	<p>National Secretariat</p> <p>FCIB Building</p> <p>Plot 17, Akoka Road, Ikeja, Lagos</p> <p>Phone: 01-2612345</p> <p>Email: enquiries@cibng.org</p>	<p>Zonal Coordinator</p> <p>Eastern Zonal Office</p> <p>Plot 17, Akoka Road, Ikeja, Lagos</p> <p>Phone: 01-2612345</p> <p>Email: enquiries@cibng.org</p>	<p>Zonal Coordinator</p> <p>South Western Zonal Office</p> <p>Plot 1, Akoka Road, Ikeja, Lagos</p> <p>Phone: 01-2612345</p> <p>Email: enquiries@cibng.org</p>	<p>Zonal Coordinator</p> <p>North Eastern Zonal Office</p> <p>Plot 1, Akoka Road, Ikeja, Lagos</p> <p>Phone: 01-2612345</p> <p>Email: enquiries@cibng.org</p>	<p>The Secretariat Office</p> <p>at the National Secretariat</p> <p>The Chartered Bankers Association</p> <p>Plot 1, Akoka Road, Ikeja, Lagos</p> <p>Phone: 01-2612345</p> <p>Email: enquiries@cibng.org</p>	<p>The Librarians Office</p> <p>at the National Secretariat</p> <p>The Chartered Bankers Association</p> <p>Plot 1, Akoka Road, Ikeja, Lagos</p> <p>Phone: 01-2612345</p> <p>Email: enquiries@cibng.org</p>
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Website: <http://www.cibng.org> E-mail: exams@cibng.org CARE Centre: 0700DIALCIBN (07003422426)

Call to
Glory

in total submission to the will of God,
and gratitude for a life well spent, the Entire
ADETIFA FAMILY of ILUDUN, EKITI STATE

invites you to the **Burial Ceremony** of our
beloved Son, Brother, Cousin, Husband,
Uncle, Father & Grandfather.



Hon. SAMUEL ADEBAYO ADETIFA

BURIAL ARRANGEMENTS:

Wednesday: 12th July, 2017
Service of Songs and Commendation Service
47/49, Fatokun Street, Off Ekoro Road,
Abule-Egba, Lagos
5:00PM

Saturday: 15th July, 2017
Funeral Service
@ St. David Anglican Church,
Iludun, Ekiti State
11:00Am

Friday: 14th July, 2017
Lying in state @ his residence
Bayo Adetifa Estate, Eda-Oniyo Road,
Iludun, Ekiti State

Christian Wake-Keep @ his residence
Bayo Adetifa Estate, Eda-Oniyo Road,
Iludun, Ekiti State
6:00PM

Internet and Entertainment of Guest
@ his residence Bayo Adetifa Estate,
Eda-Oniyo Road, Iludun, Ekiti State

May his Gentle Soul Rest in Peace





Release of April, 2017 Examination Results

Following the approval by the President/Chairman of Council, **Prof. Segun Ajibola, FCIB**, the results of the **April 2017 Examinations of the Institute (ACIB & MCIB)** have been released

To this end, candidates can now access their results by visiting the Institute's website, www.cibng.org and follow the steps below:

1. Logon to CIBN Portal with Membership Number and Password.
2. Click on Check Results.
3. Select the Year and Diet of Examination.
4. Click on View Result.

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www.cibng.org

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The Chartered Institute of Bankers of Nigeria is the umbrella professional body for bankers in Nigeria

Calling the Attention of Members



The Chartered Institute of Bankers of Nigeria hereby informs its professional members: **MCIB, ACIB, HCIB** and **FCIB** that the Institute is updating its database. In this regard, Members should kindly forward the following details to cibn@cibng.org:

- ✓ Your Name in Capital Letters(Surname First)
- ✓ Membership Number
- ✓ Mobile Number(s)
- ✓ Email Address
- ✓ Company Name
- ✓ Current/Last Position

You can also send the information by text or Whatsapp to **08028289271/08028444550** or visit http://www.cibng.org/cb_memberup.asp to complete the update form and submit.

Thank you
Seye Awojobi, FCIB
Registrar/CE

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of **N1,000,000 (One Million Naira)**. The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

HEALTH NEWS

Fewer calories improve malaria survival

The chances of surviving a malaria infection may be higher when the host consumes fewer calories, according to new research. A new study shows that the infectious agent responsible for malaria, the Plasmodium parasite, can sense its host's nutritional status and actively adapt through changes in gene expression to reduce the number of offspring it produces. Using mouse models of malaria, an international team of researchers led by Maria M. Mota from the Instituto de Medicina Molecular in Lisbon (iMM Lisboa), showed that mice that ate 30 percent fewer calories had a significantly lower parasite load and lived longer. This finding alters our understanding of the dynamics of malaria infections in the field and might be highly relevant facing the alarming trend of global increased overweight versus underweight populations, including in malaria endemic regions, said Mota. The study, which appears in the journal Nature,

Drinking sugary beverages in pregnancy linked to kids' later weight gain

The sugary beverages a mom drank during mid-pregnancy, the heavier her kids were in elementary school compared with kids whose mothers consumed less of the drinks, a new study finds. At age eight, boys and girls weighed approximately 0.25 kilograms more — about half a pound — with each serving mom added per day while pregnant, researchers report online July 10 in Paediatrics. What happens in early development really has a long-term impact, says Meghan Azad, an epidemiologist at the University of Manitoba in Canada, who was not involved in the study. A foetus's metabolism develops in response to the surrounding environment, including the maternal diet, she says. The new findings come out of a larger project that studies the impact of pregnant moms' diets on their kids'

How high-fat diet causes colorectal cancer, by researchers

A new study suggests a molecular explanation for the link between a high-fat diet and colorectal cancer. While the evidence of a link between an unhealthy diet and colorectal cancer is robust, the underlying mechanisms for this association have been unclear. A new study, however, may have uncovered an explanation. Researchers from the Cleveland Clinic in Ohio, United States (U.S.), have identified a cellular signalling pathway, called JAK2-STAT3, that drives the growth of cancer stem cells in the colon in response to a high-fat diet. What is more, the researchers found that blocking the JAK2-STAT3 pathway in mice fed a high-fat diet halted the growth of these stem cells, a finding that might fuel the development of new drugs to treat colorectal cancer. [Source:](#) Guardian

reveals for the first time that the number of parasite offspring produced in every round of replication depends on the calorie intake of the host. [Source:](#) Guardian

health. We know that what mothers eat during pregnancy may affect their children's health and later obesity, says biostatistician Sheryl Rifas-Shiman of Harvard Medical School and Harvard Pilgrim Health Care Institute in Boston. [Source:](#) Guardian

SPORT NEWS

Rafael Nadal stunned by Gilles Muller in Wimbledon epic

Rafael Nadal suffered fresh Wimbledon misery on Monday as the two-time champion crashed to a stunning 6-3, 6-4, 3-6, 4-6, 15-13 fourth round defeat against Luxembourg's Gilles Muller. Just weeks after winning his 10th French Open title, Nadal was condemned to his fifth exit before the quarter-finals in his last five visits to Wimbledon. It was not my best match against a very uncomfortable opponent," said Nadal, the 2008 and 2010 champion. Well done to him. He played great, especially in the fifth set but I fought to the last ball. The 31-year-old Spaniard, finally worn down by Muller after four hours and 48 minutes on Court One, hasn't made the quarter-finals since 2011. Tired, was 34-year-old Muller's response after the thrilling encounter, which had the knock-on effect of pushing Novak Djokovic's last 16 matches against Adrian Mannarino back to Tuesday. World number two Nadal converted just two of 16 break points, while Muller fired 30 aces and 95 winners. Muller, seeded 16th, will make his first Wimbledon quarter-final appearance against former US Open champion Marin Cilic. [Source:](#) Guardian

Arsenal striker Sanchez going nowhere – Wenger

Arsenal manager Arsene Wenger Tuesday insisted unsettled striker Alexis Sanchez is going nowhere, saying he expected him honour his contract and potentially sign an extension. The Chilean, 28, has a year left on his Gunners deal but is yet to sign a new contract and has been linked with a move to Bayern Munich and Manchester City. Reports in Britain have said he could be offloaded for up to 80 million pounds (US\$103 million, 90 million euros), but Wenger suggested this won't happen. The players have contracts and we expect them to respect their contracts. That's what we want," he said in Sydney about the striker. Asked if he remained determined to keep Sanchez and not let him go to a Premier League rival, Wenger replied: "Yes, that is a continuation of what I said at the end of the season. That's what we will do. He adds great value to the squad and I think he as well is a great lover of the club. Sanchez, who at times last season cut a disgruntled figure as Arsenal struggled with form and uncertainty over Wenger's future, is not on the team's pre-season

Iheanacho's imminent arrival threatens Slimani's Leicester future

Record signing Islam Slimani's future at Leicester City could be in doubt following the expected arrival of Manchester City striker, Kelechi Iheanacho to the King Power Stadium, reports Leicester City Mercury. Leicester and Manchester City yesterday agreed on a fee for Iheanacho, who is reported to have already passed his medicals preparatory to moving to the former champions. Algerian international Slimani cost City £30 million in a record-breaking move from Sporting Lisbon last summer but the 29-year-old scored only eight goals in 29 appearances for the club. Jamie Vardy is the undisputed main striker at City and boss Craig Shakespeare believes Iheanacho would be an ideal attacking partner, meaning Slimani, Shinji Okazaki and Leonardo Ulloa would slip down the pecking order. According to the reports, City could be willing to off-load Slimani for a sizeable fee, while a loan move back to Sporting may not be ruled out. Leicester City had their offer of £25 million accepted by Manchester City for striker Iheanacho, according to Sky Sports. According to Sky Sports, a deal in principle to bring the Nigerian international to

tour to Australia as he rests after last month's Confederation's Cup. [Source:](#) Punch

the 2015/16 Premier League champions has been agreed. However, there are still contractual issues to sort out before Craig Shakespeare can show his major coup. [Source:](#) Guardian

GENERAL NEWS

Coping with Lagos' rains

Now that the rains are fully here in Lagos, it is important to put certain things into proper perspective to enhance our understanding of related issues and most importantly intimate us with helpful safety tips. The first thing to consider is the topography of Lagos. A critical feature of Lagos topography it is essentially made up of low lying terrain up to 0.4 percent below the sea level. Naturally, this constitutes a huge drainage challenge for the state. If this is added to the volume of rain being experienced in the state lately, it might be difficult to rule out flash flooding, especially in some areas. Second is the fact that experts across the world have made it clear, long before now, that the intensity this year's rains will be much more than what we had in the past. For instance, the Nigerian Meteorological Agency had earlier predicted "extended rains of three to eight days for areas in and around Adamawa, Ogun, Edo, Niger Delta and low-lying areas such as Lagos. Recent developments have, indeed, come to authenticate this position, especially with regards to the volume of rains being presently experienced across the country. [Source:](#) Punch

Fayose asks FEC to declare Buhari incapable, Ndume kicks

The Ekiti State Governor, Ayodele Fayose, has asked the Federal Executive Council to invoke Section 144 of the 1999 Constitution by declaring President Muhammadu Buhari incapable of continuing in office. The governor claimed that the All Progressives Congress and the Presidency cabal were in a state of dilemma as to whether to bring President Buhari back to the country with his present state or leave him in London. Fayose, in a statement issued on Monday by his Special Assistant on Public Communications and New Media, Lere Olayinka, insisted that Nigerians must be told the truth about the President's state of health. He said, "For a President who has spent 113 days abroad taking care of his health out of the 191 days in 2017, it is time for Section 144 of the 1999 Constitution of the Federal Republic of Nigeria to be invoked. President Buhari left Nigeria for London on May 7, 2017 and today is July 10, 2017, 64 clear days since Nigerians saw their President or heard anything from him. Even the President's handlers are keeping Nigerians in the dark. [Source:](#) Punch

Osun West Poll: Fayose Praises Aregbesola's Maturity, Congratulates Adeleke

Following the triumph of Dr. Ademola Adeleke, the candidate of the People's Democratic Party (PDP) in last Saturday's senatorial poll in Osun West, the Chairman of the PDP Governors' Forum and Ekiti State Governor, Ayodele Fayose, has congratulated the winner. Adeleke defeated his closest rival and candidate of the All Progressives Congress (APC), Senator Mudashiru Hussain, in the election. In a statement in Ado-Ekiti yesterday through his Chief Press Secretary, Mr. Idowu Adelusi, the governor said the victory showed that Ademola's elder brother, Isiaka, whose death led to the by-election, did not die in vain. The governor noted that Isiaka would be happy wherever he is, urging Ademola to see the victory as a call to service and not opportunity to amass wealth. This victory is an invitation and a call to serve your state, Nigeria and mankind. After election, what should come next is how to bring dividends of democracy to the people and how to continue with the legacy of the Adeleke family which accounted for the love displayed by the people for you and which translated to the electoral victory. You

are responsible to all your constituents without discrimination of any sort, [Source](#): Thisday

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