



# Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
18 APR	360/ 363*	504/514*	438/445*
17 APR	360/363	504/514	438/445
16 APR	360/363	503/510	438/445
13 APR	360/363	503/510	438/443

Source: Abokifx.com

**CBN RATE:** ₦305.9 – 1USD

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THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA  
CENTRE FOR FINANCIAL STUDIES (CIBN/CFS)

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Invites you to a

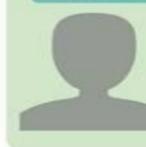
## BUSINESS FORUM ON Contemporary and Strategic Financing Options for the SME Sector

KEYNOTE SPEAKER



**Dr. Dikko Radda**  
Director General/  
Chief Executive Officer  
Small and Medium  
Enterprises Development  
Agency of Nigeria  
(SMEDAN)

PANELISTS



**Mr. Mainasara Muhammad**  
Registrar  
National Collateral  
Registry



**Mrs Teju Abisoye**  
Director, Programs  
Lagos State Employment  
Trust Fund (LSETF)



**Mr. John Nova**  
Head,  
InterSwitch Lending  
Services (ILS)  
InterSwitch Group

MODERATOR



**Mr. Peter Bamkole**  
Director,  
Enterprise Development  
Center,  
Pan-Atlantic University

Highlights

The Forum, which would feature a panel of distinguished subject matter experts, would among other things x-ray the following:

- Contemporary financing options for small businesses
- Implications of contemporary financing options on banks' and SME risk management strategies
- The modalities for achieving a win-win situation between financial institutions and the MSMEs for improved growth and development.
- The roles of all stakeholders – government, regulatory institutions, operators, MSMEs etc. – in this value chain.

Target Audience

Expected participants at the event include staff of Regulatory Institutions (CBN, NDIC etc.), SME Owners, Bank SME Business Managers, Microfinance Banks, Nigerian Association of Small and Medium Enterprises (NASME), Chief Risk Officers, Credit Risk Managers, Chief Strategy Officers, Chief Operating Officers, Government Ministries, Departments and Agencies (MDAs), etc.

Mode of Payment

Payment for participation can be made through the following channel:

Cash/Cheque Deposit

Account Name - Chartered Institute of Bankers of Nigeria Bank  
- Access Bank Plc  
Account Number - 0019395540  
Bank Branch - Adeola Hopewell Branch  
Bank Sort Code - 069150221

Payment can also be made at the venue via POS.

Regulatory Institutions/DMBs/Dept. Banks etc  
**N25,000.00**

Microfinance, Insurance, MDAs,  
**N15,000.00**

SMEs  
**N10,000.00**



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**Date** Thursday, April 26, 2018 **Time** 8:30 a.m.  
**Venue** Bankers House  
PC19 Adeola Hopewell, Victoria Island, Lagos

### TOP NEWS

Banks fail to remit N74.1bn govt revenues – RMAFC

Unity Bank, Oando, Skye Bank lift stock market

Nut lovers rejoice: Your favorite snack protects your heart

Onyekuru resumes training with Everton

Keyamo: The activist as Buhari's campaign spokesman

[CIBN NEWS](#)

### JOKE OF THE DAY

The following conversation ensued between angry wife Chidima and her husband Akpors on phone:

CHIDIMMA: Where the hell are you?

AKPORS: Honey, you remember that gold shop where you saw the diamond necklace & totally fell in love with it?

CHIDIMMA: (relaxed): Yes, my king

AKPORS: Remember I had no cash to buy it for you that day & I said I will buy it for you one day?

CHIDIMMA: (totally relaxed with a smile & a blush): Yes I remember my love!

AKPORS: Good, I am in a beer palour next to that shop.

## FINANCE NEWS

### Banks fail to remit N74.1bn govt revenues –RMAFC

Ongoing probe of banks that are collecting revenues for the government has shown that the lenders failed to remit N74.1bn into the Federation Account between July 2012 and December 2015

**READ MORE AT:**

<http://punchng.com/banks-fail-to-remit-n74-1bn-govt-revenues-rmafc/>

### NDIC, US agency strategise on resolution of bank failures

NIGERIA Deposit Insurance Corporation (NDIC) and the Office of Technical Assistance (OTA) of the United States Department of Treasury have commenced discussions on strategies for resolving bank failures in the country.

**READ MORE AT:**

<https://www.vanguardngr.com/2018/04/ndic-us-agency-strategise-resolution-bank-failures/>

### You Won't Be Lucky If Oil Plunges Again, IMF Warns Nigeria, Others

The International Monetary Fund (IMF) has cautioned Nigeria and other oil exporting countries yet to utilise the opportunity created by the prolonged stability in crude oil prices to reform their economies, saying they would not be so lucky if crude prices plunge again.

**READ MORE AT:**

<https://www.thisdaylive.com/index.php/2018/04/18/you-wont-be-lucky-if-oil-plunges-again-imf-warns-nigeria-others/>

## BUSINESS NEWS

### Unity Bank, Oando, Skye Bank lift stock market

The market capitalisation of listed equities on the Nigerian Stock Exchange rose by N93bn on Tuesday as 33 stocks led by Unity Bank Plc, Oando Plc and Skye Bank Plc recorded price appreciation.

**READ MORE AT:** <http://punchng.com/unity-bank-oando-skye-bank-lift-stock-market/>

### Dangote Group, Globacom, NB, others identified as pioneers of African integration

Dangote Group, Globacom, Nigerian Breweries have been identified as part of the six African companies pioneering African integration. Other companies involved in the amalgamation of economic activities within the continent include Guaranty Trust Bank, United Bank for Africa and Jumia.

**READ MORE AT:** <https://guardian.ng/business-services/dangote-group-globacom-nb-others-identified-as-pioneers-of-african-integration/>

### Sterling Bank reports N8.5bn profit in 2017

Sterling Bank Plc on Tuesday reported a profit after tax of N8.5 billion for the financial year ended Dec. 31, 2017. The profit after tax was higher by 65 per cent when compared to N5.2 billion declared for the corresponding period of 2016.

**READ MORE AT:** <http://thenationonlineng.net/sterling-bank-reports-n8-5bn/>

## CIBN NEWS

**THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA**  
**COMPULSORY CONTINUING PROFESSIONAL DEVELOPMENT**

## OPERATIONAL RISK MANAGEMENT AND CONTROL IN FINANCIAL INSTITUTIONS

**Date:** Friday, April 27, 2018  
**Venue:** PC 19, Adeola Hopewell Street, Victoria Island, Lagos  
**Time:** 8:30 a.m.



**Overview**  
Operational risk is the risk of loss resulting from inadequate or failed internal and external processes. Financial Institutions are frequently changing operating environment, new technologies, business models and applications. It is imperative for financial institutions to develop the capabilities and skills that will enable them to continuously identify, dissect and successfully manage operational risks that confront them especially in times of volatility and fluctuations in the market.

The Chartered Institute of Bankers of Nigeria in recognition of the need for Continuous Professional Development, provides a path for its members to regularly update their knowledge and skills, for the benefit of their organisation and individual development has specifically designed this programme on Operational Risk Management in Banks and other financial organisations which is value adding and must attend programme. It aims to provide and equip members with opportunities for capacity building and requisite skills needed to mitigate operational risks in order to maximise profitability.

**Learning Outcomes**  
Upon completion, participants will be able to:

- Identify categories of operational risk in financial institutions.
- Develop standard framework for operational risk management.
- Discuss different measurement approaches to operational risk by employing models and methodologies.
- Adopt stronger risk management practices.

**Course content**

- Operational Risk management and Control: An Overview.
- Operational Risk under Basel 11 & 111 and calculations of capital charges.
- Internal Control and its scope for an independent evaluation of the Operational Risk.
- Regulatory perspectives on the importance of operational control
- Operational Risk and alignment with Business Objectives
- Risk Monitoring and key indicators

**Who should attend?**  
Fellows, Associates, Microfinance certified bankers of the Institute, Employees in Risk Management, Compliance, Operations, Internal Audit, Investment & treasury departments in banks, regulatory and other financial institutions.

**CCPD Credit 10**

**Participation Fee**

- Individual: N25,000
- Group of 2 and above: N20,000

**Cash/Cheque Deposit**  
Account Name - The Chartered Institute of Bankers of Nigeria  
Bank - Access Bank Plc  
Account Number - 0019395540  
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**For nominations/enquiries, Please contact:**  
Ndidi (08023185048) email ndidiolaosegba@cibng.org  
Eze (08127465565) email udochuinegbu@cibng.org

**THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA**  
**In Collaboration with**  
**MORTGAGE BANKING ASSOCIATION OF NIGERIA (MBAN)**

## Workshop on Construction Finance & Risk Management for the Mortgage Banking Sub-sector

**Date:** Wednesday, April 25, 2018  
**Time:** 9.00 a.m - 3.30 p.m  
**Venue:** Ijewere Hall Bankers House Lagos



**Sub - Themes:**

- Identification, Analysis and Profiling Risks in Construction Finance
- Viable Financing Models and Project Management in Estate Construction
- Mortgage Financing: Prospects and Challenges
- Developing Effective Risk Management and Response Strategies in Construction Finance

**Cash/Cheque Deposit**  
Account Name - The Chartered Institute of Bankers of Nigeria  
Bank - Access Bank Plc  
Account Number - 0019395540  
Payment can also be made at the venue via POS.

**For further enquiries, please contact:**  
Ndidi - 08023185048/ndidiolaosegba@cibng.org  
Kemi - 08087497668/morinsola2001@yahoo.com

**Participation Fee**  
N50,000 - Per Participant  
N40,000 - Per Participant for group of 3 & above



**Prof. Segun Ajibola, Ph.D, FCIB**  
President/Chairman of Council, CIBN



**Mr. Adeniyi Akinlusi, HCIB**  
President, Mortgage Banking Association of Nigeria

## JOB VACANCY DIRECTOR-GENERAL WAIFEM

The West African Institute for Financial and Economic Management (WAIFEM), a regional training Institute established by the Central Banks of The Gambia, Ghana, Liberia, Nigeria and Sierra Leone with the objective of building capacity for macroeconomic, financial and debt management in its member countries wants to fill the position of Director General.

### A. Duties & Responsibilities

Reporting directly to the Board of Governors of WAIFEM, the Director General will:

1. Be responsible for the day to day management of all the activities of the Institute.
2. Collaborate with national, bilateral and multilateral training or other institutions consistent with the objectives of WAIFEM.
3. Provide leadership and guidance in the development, execution and monitoring of the Institute's annual work plan and budget.
4. Design medium term Strategic Plans for the Institute.
5. Carry out such activities which may advance the purposes of WAIFEM.

### B. Required Skills, Qualifications and Experience

1. Ph.D in Economics, Finance or Management.
2. At least 10 years relevant experience in leading positions in multinational or public organizations. The candidate is also expected to possess an in-depth knowledge of financial instruments, macroeconomics and debt issues.
3. Extensive and outstanding experience in training and capacity building.
4. Necessary interactive skills needed for dealing with governments, donor agencies and intergovernmental organizations.
5. An extensive network of contacts both in Africa and globally.
6. Knowledge of Computer systems including internet navigation and Microsoft office applications.
7. Proven excellent writing skills.

### C. Salary And Conditions of Service

Appointment is for a period of four years in the first instance. Salary and other conditions of service are negotiable.

To apply, please send both hard and soft copies of your application letters and detailed resume including contact numbers, e-mail addresses, together with contact details of at least three referees within four weeks of this advertisement to:

The Director,  
Monetary Policy Department  
Central Bank of Nigeria Headquarters  
Plot 33, Abubakar Tafawa Balewa Way  
Central Business District,  
P.M.B. 0187, Garki  
Abuja, Nigeria.  
Email: [mktule@cbn.gov.ng](mailto:mktule@cbn.gov.ng)

### **Governing Council Approves New Group Life Insurance for Members**

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: [olufunmbiakinluyi@cibng.org/](mailto:olufunmbiakinluyi@cibng.org/) 0816 873 0986 or Peter Ejeomo at: [peterejeomo@cibng.org/](mailto:peterejeomo@cibng.org/) 0802 844 455

#### **TO LET:**

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or [apwbng2013@yahoo.com](mailto:apwbng2013@yahoo.com)

Warm Regards,  
For: Association of Professional Women Bankers

#### **Contact information of CIBN Overseas Branch Chairmen:**

<b>Name:</b>	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
<b>Position:</b>	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
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Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

## HEALTH NEWS

### Nut lovers rejoice: Your favorite snack protects your heart

Nuts have been a popular human snack for as long as we've been on the planet. As science continues to study the many benefits of consuming nuts, their wonderful heart-protecting capabilities are becoming clearer.

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/321516.php>

### What are the signs of heart attack in a woman?

Women are less likely to survive their first heart attack than men. This may be because the symptoms differ between the sexes.

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/321528.php>

### How music helps the heart find its beat

Combining the soothing power of music with the beneficial effects of antihypertensive drugs seems to create a beautiful synergy that lowers the heart rate and blood pressure of people with hypertension.

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/321535.php>

## SPORT NEWS

### Onyekuru resumes training with Everton

Everton striker, Henry Onyekuru has returned to Belgium to resume his loan spell with Anderlecht as he bids to finish the season on a high.

**READ MORE AT:**

<https://guardian.ng/sport/onyekuru-resumes-training-with-everton/>

### Brighton hold Spurs to edge closer to safety

Brighton edged closer to Premier League safety with a hard-earned point against a much-changed Tottenham side.

**READ MORE AT:**

<https://www.bbc.com/sport/football/43707378>

### Mourinho warns Man Utd that top four isn't safe yet

Jose Mourinho has warned that Manchester United still face a battle to secure a top-four place in the Premier League despite their ambition to finish second.

**READ MORE AT:**

<http://punchng.com/mourinho-warns-man-utd-that-top-four-isnt-safe-yet/>

## GENERAL NEWS

### Keyamo: The activist as Buhari's campaign spokesman

Mr. Festus Keyamo was unusually reticent yesterday after his appointment as spokesman of the Muhammadu Buhari Campaign Organisation was formally announced.

**READ MORE AT:**

<https://www.vanguardngr.com/2018/04/keyamo-marksman-buharis-campaign-spokesman/>

### Senate queries \$462 million extra-budgetary helicopters purchase

The Senate yesterday summoned the Governor of the Central Bank of Nigeria (CBN), Godwin Emefiele; the Minister of Finance, Kemi Adeosun; and the Minister of Defence, Mansur Dan-Ali to explain the alleged withdrawal of \$462 million from the Federation Account for the purchase of two American helicopters without Senate approval.

**READ MORE AT:**

<https://guardian.ng/news/senate-queries-462-million-extra-budgetary-helicopters-purchase/>

### Former US First Lady Barbara Bush dies at 92

She was the matriarchal figure of a political dynasty that included two presidents - her husband George HW Bush and son George W Bush.

**READ MORE AT:**

<http://www.bbc.com/news/world-us-canada-43805365>

**CIBN DAILY HIGHLIGHT, 2018.**

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