



Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
14 MAR	360/ 362*	495/500*	440/444*
13 MAR	360/362	497/502	440/444
12 MAR	360/362	495/502	440/444
9 MAR	360/362	496/502	437/442

Source: Abokifx.com

CBN RATE: ₦305.9 – 1USD

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CIBN STAKEHOLDER’S ENGAGEMENT TO CBN KADUNA BRANCH OFFICE THIS MORNING (19/3/2018)



From Left: Registrar/Chief Executive CIBN, Mr. Oluseye Awojobi, FCIB and President/Chairman of Council, CIBN, Professor Segun Ajibola, FCIB, presenting the CIBN Corporate Crest to CBN Kaduna Branch Controller, Mr. Shehu Saleh Yargoje

TOP NEWS

Senate lifts embargo on CBN deputy govts, MPC members’ confirmation

Nestle, Mobil others lift NSE’s All-index marginally by 0.04%

Why do I have a salty taste in my mouth?

Leisurely, lethargic & deservedly beaten - how Man Utd went out with a whimper

Average price of petrol at N173 — NBS

[CIBN NEWS](#)

JOKES OF THE DAY

A police officer jumped into his squad car and called the station.

“I have an interesting case here” he said. “A woman shot her husband for stepping on the floor she just mopped”.

“Have you arrested her?” asked the Sergeant.

“No, not yet. The floor’s still wet.”

WORKSHOP BETWEEN THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA (CIBN) AND THE NIGERIAN INSTITUTION OF ESTATE SURVEYORS ON 'PANACEA TO COLLATERISED NON-PERFORMING ASSETS: BANKERS & VALUERS PERSPECTIVES' HELD ON MARCH 16, 2018 AT THE BANKERS HOUSE, VICTORIA ISLAND, LAGOS



From Left: ESV Henry Omosigho, National Chairman, Head of Practice Group, NIESV; ESV Tope Yinka Ojo, Chairman, Auctioneering Business Div, NIESV; ESV Lanre Bolu, Managing Partner, Bolu Tokun & Associates; ESV Akin Olawore, FNIVS, Managing Partner, Akin Olawore & Co; ESV (Dr.) Bolarinde J. Patunola-Ajayi (FNIVS), President, NIESV; Prof. Segun Ajibola, Ph. D, FCIB, President/Chairman of Council, CIBN; Mr. Adeniyi Akinlusi, HCIB, President, Mortgage Banking Association of Nigeria; Mr. Jide Ijimakinwa, Managing Director/CEO, Datis Nig, Ltd; Mr. Jude Monye, ACIB, HCIB, President, RIMAN & Ag. Managing Director, Heritage Bank Plc and Mr. Adetokunbo Aberugba, Head Enterprise Risk Mgt, TrustBond Mortgage Bank Plc

FINANCE NEWS

World Bank begins preparation for Nigeria's \$500m power distribution project

The World Bank has commenced preparations for the \$500m Nigerian Electricity Distribution Improvement Project.

READ MORE AT:

<http://punchng.com/wbank-begins-preparation-for-nigerias-500m-power-distribution-project/>

CBN rallies banks for N25b agric investments in Sunti

The Central Bank of Nigeria (CBN) has invested no less than N25 billion under its agriculture intervention efforts in Sunti Golden Sugar, as it restates commitment to the development of the sector and its allied products.

READ MORE AT:

<https://guardian.ng/business-services/cbn-rallies-banks-for-n25b-agric-investments-in-sunti/>

Total PoS transactions rose to N1.41tn in 2017 – NIBSS

The Nigeria Inter-Bank Settlement System has disclosed that Points of Sale transactions increased by 54.3 per cent to N1.41tn in 2017 as more retail merchants embraced PoS as a means of transactions.

READ MORE AT:

<http://punchng.com/total-pos-transactions-rose-to-n1-41tn-in-2017-nibss/>

BUSINESS NEWS

FBN, Zenith, Fidelity stocks lead trading on NSE

FBN Holdings Plc, Zenith International Bank Plc and Fidelity Bank Plc (measured by volume) emerged as the top-three equities for this past week, accounting for 1.084 billion shares worth N17.852bn in 7,074 deals.

READ MORE AT: <http://punchng.com/fbn-zenith-fidelity-stocks-lead-trading-on-nse/>

I&E Window trades \$1.4b as rising reserves calm market

The autonomous foreign exchange (forex) market- Investors and Exporters (I&E) Window hit a daily transactions' value of \$1.4 billion at the weekend, riding on increased confidence over Nigeria's resurging external reserves.

READ MORE AT: <https://guardian.ng/business-services/ie-window-trades-1-4b-as-rising-reserves-calm-market/>

Stock Market Sheds 2.9% Despite Improved Corporate Earning

Contrary to expectations that impressive full year financial results of companies will further boost the performance of the equities market last week, investors ignored results released by Zenith Bank Plc, Guaranty Trust Bank Plc and Stanbic IBTC Holdings Plc and increased their sell pressure.

READ MORE AT: <http://www.thisdaylive.com/index.php/2018/03/19/stock-market-sheds-2-9-despite-improved-corporate-earning/-debt-markets/>

CIBN NEWS

CIBN TRANSITS TO COMPUTER BASED TESTING (CBT) PLATFORM FOR EXAMINATIONS FROM APRIL 2018

Dear Member,

We are pleased to inform you that arrangements have been finalized for the transition of the Institute's examinations from traditional Paper Based to Computer Based Testing (CBT) platform with effect from April 2018.

The pilot phase of the CBT was carried out in October 2017 with the Certified Risk Managers (CRM) Certification Examinations in Lagos and Abuja centres and it was adjudged successful. Indeed, the students described the platform as simple, easy to learn and user-friendly.

Students are assured that the transition to CBT new platform will not affect their mode of study as they are expected to use the same materials to prepare for the examinations as they currently do. The only difference would be that the structure of questions would change to Multiple Choice Questions (MCQ) and Short Answer Questions (SAQ) with the exception of the following four (4) core courses which would have the hybrid of theory, MCQs and SAQs:

- International Trade & Finance
- Banking Law, Ethics & Corporate Governance
- Bank Lending & Credit Administration
- Practice of Banking

An online tutorial platform for Practice Demo Questions would be made available in advance of the real examinations where students would be able to practice and get acquainted with the application to aid their preparation.

Meanwhile, the examination has been scheduled to hold from Tuesday, April 10 to Thursday, April 12, 2018 in 29 locations across Nigeria where examinations currently take place but the specific test centers would be communicated to the students in due course. Registration for the examinations would be through online & manual.

Should further clarification be required, kindly contact Mr. Kayode Adeyemi on 08056290756 (kayodeadeyemi@cibng.org) or Mrs. Stella Nwosu on 08054763805 (stellanwosu@cibng.org).

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

CIBN Delta State Branch Annual General Meeting/Elections

The CIBN Delta State Branch has scheduled its Annual General Meeting/Elections as follows:

Date: Tuesday, March 20, 2018

Venue: Central Bank of Nigeria, Asaba, Delta State

Time: 4:00 pm

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,

For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E-Mail:	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

The Fight Against Endometriosis

On Saturday the 10th of March, women—and some men— took to the streets of Lagos, for a Walk Against Endometriosis tagged #SquashEndo as a means of creating awareness of this disorder. On the same day, Nigerian rapper Saeon took to social media to share her struggles with the disorder.

READ MORE AT:

<https://guardian.ng/life/the-fight-against-endometriosis/>

When is the best time to drink water?

The human body needs water to perform normal bodily functions. It is therefore vital for a person to drink water every day. However, there is some debate about whether people should drink water before going to bed.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321250.php>

Is olive oil a good moisturizer for your face?

Olive oil is derived from olives and is a staple of the Mediterranean diet. The oil has many nutritional benefits when consumed, but it is also frequently applied to the skin and hair.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321246.php>

SPORT NEWS

Rohr's Super Eagles better equipped to excel than 1994 set, say Amokachi, Aghahowa

Former Super Eagles stars, Daniel Amokachi and Julius Aghahowa believe the current team preparing for the Russia 2018 World Cup has a better potential to excel at the competition than the 1994 set.

READ MORE AT:

<https://guardian.ng/sport/roh-rs-super-eagles-better-equipped-to-excel-than-1994-set-say-amokachi-aghahowa/>

Ronaldo scores 50th career hat-trick as Real hit six past Girona

The result takes Real, Spanish champions last season, above Valencia but they are still four points behind city rivals Atletico, who fell to a surprise 2-1 loss at Villarreal.

READ MORE AT:

<http://www.bbc.com/sport/football/43453095>

Salah on the way to Messi level – Klopp

Jurgen Klopp believes Mohamed Salah is “on the way” to reaching the same levels as Lionel Messi after the Egyptian scored four goals for Liverpool in Saturday’s win against Watford, ESPN reports.

READ MORE AT:

<http://punchng.com/salah-on-the-way-to-messi-level-klopp/>

GENERAL NEWS

JAMB releases 1.3 million UTME results today

The Joint Admissions and Matriculation Board has said it will release no fewer than 1.3 million results of candidates that sat for the 2018 Unified Tertiary Matriculation Examination on Monday (today) after they had gone through security checks and found to be without malpractice.

READ MORE AT:

<http://punchng.com/jamb-releases-1-3-million-utme-results-today/>

Putin tightens grip on power with overwhelming Russian election win

Vladimir Putin has extended his grip on Russia for another six years after an overwhelming victory in Sunday’s presidential election.

With 99.8% of the votes counted, Putin won with 76.7%, according to Central Election Commission data.

READ MORE AT:

<https://www.vanguardngr.com/2018/03/electoral-act-senate-to-write-cjn-on-respect-for-separation-of-powers-principle/>

Stakeholders divided over reduced Lagos Land Use Charge

Rather than the succour that the review of the Land Use Charge by the Lagos State Government is expected to bring to taxpayers, stakeholders have expressed divergent views about the development.

READ MORE AT:

<http://punchng.com/stakeholders-divided-over-reduced-lagos-land-use-charge/>

CIBN DAILY HIGHLIGHT, 2018.

www.cibng.org cibn@cibng.org

070034252426, 01 - 4610655 , 01- 4617924

PC 19, Adeola Hopewell Street, Bankers House, Victoria Island Lagos, Nigeria

For Enquiries/Advert placement : corporate@cibng.org; cibncorporateaffairs@cibng.org

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