



# Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
22 MAY	361/363*	490/498*	423/430*
21 MAY	361/363	490/498	423/430
18 MAY	362/364	493/498	423/428
17 MAY	361/363	493/500	423/428

Source: Abokifx.com

**CBN RATE:** ₦305.9 – 1USD

[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)

[BECOME A MEMBER](#)

[MENTORING](#)

**PICTURES TAKEN AT THE INVESTITURE OF DR. UCHE MESSIAH OLOWU, FCIB AS THE 20<sup>TH</sup> PRESIDENT & CHAIRMAN OF COUNCIL, CIBN**



## TOP NEWS

**CBN, Bankers' Institute to Partner on Cyber Security**

**Africa's first treasury bills investment app makes debut**

**Is honey good for asthma?**

**Torres, Oblak to lead Atletico against Super Eagles**

**Reps vow to recover N1.4 trillion unremitted lottery proceeds**

**CIBN NEWS**

## QUOTE OF THE DAY

*"Obsessed is just a word the lazy use to describe the dedicated."*

– Russell Warren



**PICTURES TAKEN AT THE 2018 PRESEDINTIAL VALEDICTORY ADDRESS**





## FINANCE NEWS

### CBN, Bankers' Institute to Partner on Cyber Security

The Central Bank of Nigeria (CBN) will be partnering the Chartered Institute of Bankers of Nigeria (CIBN) in the fight against internet fraud and related crimes in the banking industry.

**READ MORE AT:**

<https://www.thisdaylive.com/index.php/2018/05/22/cbn-bankers-institute-to-partner-on-cyber-security/>

### IMF doubts Nigeria's capacity to repay debts

The International Monetary Fund on Monday expressed concern over Nigeria's capacity to repay its debts and stressed the need for the Federal Government to mobilise more revenues domestically.

**READ MORE AT:**

<http://punchng.com/imf-doubts-nigerias-capacity-to-repay-debts/>

### Naira depreciates to N361.47/\$ in I&E window

The Naira, yesterday, depreciated by 62 kobo to N361.47 per dollar in the Investors and Exporters (I&E) window of the foreign exchange market.

**READ MORE AT:**

<https://www.vanguardngr.com/2018/05/naira-depreciates-n361-47-ie-window/>

## BUSINESS NEWS

### Africa's first treasury bills investment app makes debut

A new frontier has opened for investors in the African finance sector with the launch of I-invest, a mobile application that allows users purchase Treasury Bills (T-Bills) directly from their smartphones.

**READ MORE AT:** <https://guardian.ng/business-services/africas-first-treasury-bills-investment-app-makes-debut/>

### Flourmills, GTB others lead stock market's N17b loss

Trading on the equity sector of the Nigerian Stock Exchange (NSE) reopened on a downward note yesterday, following price losses by some blue chip stocks, especially Flourmills and Guaranty Trust Bank (GTB) yesterday, as market capitalisation plunged by N17 billion.

**READ MORE AT:** <https://guardian.ng/business-services/flourmills-gtb-others-lead-stock-markets-n17b-loss/>

### AfDB eyes \$1tr from African agric sector

The African Development Bank (AfDB) yesterday call on African governments to create the right environment for the private sector to lead the continent's industrial revolution.

**READ MORE AT:** <http://thenationonline.ng.net/afdb-eyes-1tr-from-african-agric-sector/>

## CIBN NEWS

Dear Esteemed Members,

### APPRECIATION

On behalf of the Governing Council, Management and Staff of The Chartered Institute of Bankers of Nigeria, we express our profound gratitude to you for your presence at the following events of the Institute:

- Presidential Valedictory Address by Prof. Segun Ajibola, Ph.D., FCIB, 19<sup>th</sup> President/Chairman of Council, on Friday, May 18, 2018 at Bankers House, V.I. Lagos
- Investiture of the 20<sup>th</sup> President/Chairman of Council, Uche Messiah Olowu, Ph.D., FCIB, on Saturday, May 19, 2018, at the Federal Palace Hotel, Victoria Island, Lagos

Your attendance and participation was not only a source of great encouragement, it also added colour to the events.

Your demonstrable support for the Institute and interest in its activities, are greatly appreciated.

We look forward to your continued participation in future programmes of the Institute.

Please accept the assurances of our esteemed regards.

Yours faithfully,

**For: The Chartered Institute of Bankers of Nigeria (CIBN)**

**'Seye Awojobi, FCIB**

Registrar/Chief Executive



The Chartered Institute of Bankers of Nigeria

in collaboration with  
NETHOST LEGISLATION, UK

presents



## DATA PROTECTION

Training Course:  
**EU GENERAL DATA PROTECTION REGULATION (GDPR) COMPLIANT**



DATE: **25**  
May 9:00 a.m

## PREPARED FOR GDPR???

### VENUE

Morningside Suites, 11b Teslim Elias Close, Victoria Island, Lagos

### ENQUIRY

Mofeyifoluwa: 08081384350  
Mofeyifoluwaadepitan@cibng.org

Fumbi: 07038207964  
olufunbiakindipe@cibng.org

### PARTICIPATION FEE

₦200,000

Follow us on:



### CIBN ASSOCIATE, DR. UCHE UWALEKE ACIB; BECOMES A PROFFESOR.

The Governing Council and Senate of Nasarawa State University has promoted and ponounced Dr. Uche Uwaleke, ACIB the First Professor of Finance & Capital Markets in Nigeria.

Prof Uwaleke is a graduate of Accounting from Enugu State University of Science and Technology. He also holds an M.Sc in Banking and Finance and a PhD in Finance. In addition to his academic qualifications, he is an Associate of The Chartered Institute of Bankers of Nigeria (CIBN), a Fellow of the Institute of Chartered Accountants of Nigeria (ICAN), a Chartered Stockbroker and a member of the Chartered Institute of Taxation of Nigeria (CITN). He is also a member of The Institute of Capital Market Registrars and the Nigerian Economic Society (NES).

A multi-disciplinary scholar and a thoroughbred professional, Prof. Uwaleke sits on the editorial board of the Nigerian Journal of Securities Markets (a publication of the Securities and Exchange Commission (SEC)), he is also a member of the Advisory Committee of the Nigerian Stock Exchange (NSE). He has authored and co-authored over sixty (60) articles in revered local and international journals and he currently sits on the Board of Peace Capital Market Limited as a non-executive director.

Over the years, his contributions to the growth of the Nigerian Banking and Finance industry has been phenomenal and he is currently the Head of Department, Banking and Finance, Nassarawa State University, Keffi.

The institute is proud of him and we pray that God grants him good health and success in all his future endeavours.

### CIBN ASSOCIATE, DR. UCHE UWALEKE ACIB; BECOMES A PROFFESOR.

The Governing Council and Senate of Nasarawa State University has promoted and ponounced Dr. Uche Uwaleke, ACIB the First Professor of Finance & Capital Markets in Nigeria. Prof Uwaleke is a graduate of Accounting from Enugu State University of Science and Technology. He also holds an M.Sc in Banking and Finance and a PhD in Finance. In addition to his academic qualifications, he is an Associate of The Chartered Institute of Bankers of Nigeria (CIBN), a Fellow of the Institute of Chartered Accountants of Nigeria (ICAN), a Chartered Stockbroker and a member of the Chartered Institute of Taxation of Nigeria (CITN). He is also a member of The Institute of Capital Market Registrars and the Nigerian Economic Society (NES). A multi-disciplinary scholar and a thoroughbred professional, Prof. Uwaleke sits on the editorial board of the Nigerian Journal of Securities Markets (a publication of the Securities and Exchange Commission (SEC)), he is also a member of the Advisory Committee of the Nigerian Stock Exchange (NSE). He has authored and co-authored over sixty (60) articles in revered local and international journals and he currently sits on the Board of Peace Capital Market Limited as a non-executive director.

Over the years, his contributions to the growth of the Nigerian Banking and Finance industry has been phenomenal and he is cu rrently the Head of Department, Banking and Finance, Nassarawa State University, Keffi.

The institute is proud of him and we pray that God grants him good health and success in all his future endeavours.

## **INVITATION TO CIBN RIVERS STATE BRANCH YEAR 2018 ANNUAL GENERAL MEETING (AGM)**

This is to notify all members of The Chartered Institute of Bankers of Nigeria (CIBN) Rivers State Branch, that the Annual General Meeting will hold as follows:

**Date:** Saturday, 2nd June, 2018

**Venue:** Pakiri Hotel, No 2, Okwuruola Street, Off Stadium Road, Behind Charlie Centre (Opposite Tokyo Hotel), Port Harcourt.

**Time:** 12.00 Noon Prompt.

### **Agenda:**

1. Chairman's Report for the year ended, 31st December, 2017;
2. Auditor's Report;
3. Treasurer's Report including Statement of Financial Position of the Branch as at 31st December 2017;
4. Bye elections to fill the vacant positions of:
  - a. 1st Vice Chairman,
  - b. Financial Secretary and
  - c. PRO.
5. AOB

For further enquiries kindly contact: Mr. Chinendu Anowuru, FCIB on 08037505184  
Barr. Clement E. Osuji, FCIB  
Chairman

## **Governing Council Approves New Group Life Insurance for Members**

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at [olufunmbiakinluyi@cibng.org](mailto:olufunmbiakinluyi@cibng.org)/ 0816 873 0986 or Peter Ejeomo at [peterejeomo@cibng.org](mailto:peterejeomo@cibng.org)/ 0802 844 455

### **TO LET:**

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or [apwbng2013@yahoo.com](mailto:apwbng2013@yahoo.com)

Warm Regards,

For: Association of Professional Women Bankers

### **Contact information of CIBN Overseas Branch Chairmen:**

<b>Name:</b>	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
<b>Position:</b>	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
<b>Contact</b>	<a href="#">11 Elbow Street</a>	<a href="#">3 – 3221 Derry Road West,</a>	<a href="#">2814, Lost Lakes Way, Power Springs, GA 30127 USA</a>

Address:	<a href="#">Manchester M19 3PY</a>	P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	<a href="mailto:iokwuosa3@yahoo.co.uk">iokwuosa3@yahoo.co.uk</a>	<a href="mailto:okakaf@yahoo.com">okakaf@yahoo.com</a>	<a href="mailto:olamosu@yahoo.com">olamosu@yahoo.com</a>

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

## HEALTH NEWS

### Is honey good for asthma?

Honey has anti-inflammatory properties, and it is a common ingredient in cold and flu remedies. But can honey treat asthma?

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/321873.php>

### How to use essential oils for hair growth

There are many essential oils a person can use to promote hair health. These oils are ingredients in a variety of products, including specialty shampoos and conditioners.

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/321877.php>

### One egg per day may keep stroke at bay

Popular knowledge has it that eggs, due to their high cholesterol content, are quite bad for us. New research, however, suggests we would do well to indulge in more egg consumption: about one per day could help us to steer clear of cardiovascular conditions.

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/321878.php>

## SPORT NEWS

### Torres, Oblak to lead Atletico against Super Eagles

Spanish LaLiga giants, Atletico de Madrid have confirmed the array of stars, including Fernando Torres in what will be his last game ever for the club, to play the Super Eagles in the maiden edition of the GOtv MAX Cup billed for the Godswill Akpabio International Stadium, Uyo today.

**READ MORE AT:**

<https://guardian.ng/sport/torres-oblak-to-lead-atletico-against-super-eagles/>

### Argentina snub Icardi

Inter Milan striker Mauro Icardi, the joint-leading scorer in Italy this season, was a notable omission from Argentina's 23-man World Cup squad named by coach Jorge Sampaoli on Monday, AFP reports.

**READ MORE AT:**

<http://punchng.com/argentina-snub-icardi/>

### Unai Emery set to be appointed new Arsenal manager replacing Arsene Wenger

Manchester City assistant manager and former Gunners captain Mikel Arteta was strong favourite to succeed Arsene Wenger.

**READ MORE AT:**

<https://www.bbc.com/sport/football/44203679>

## GENERAL NEWS

### Reps vow to recover N1.4 trillion unremitted lottery proceeds

The House of Representatives yesterday said that it would leave no stone unturned to ensure the recovery of about N1.4 trillion unremitted lottery revenue to the federation account.

**READ MORE AT:**

<https://guardian.ng/news/reps-vow-to-recover-n1-4-trillion-unremitted-lottery-proceeds-2/>

### 'Lekki Free Trade Zone will make Lagos destination of choice'

Lagos State Governor, Akinwunmi Ambode, while inspecting the ongoing projects in the Lekki Free Trade Zone, at the weekend, said the massive investments being jointly made in the axis by government and the private sector was targeted at making Lagos emerge as the next destination for business in Africa.

**READ MORE AT:**

<https://guardian.ng/business-services/lekki-free-trade-zone-will-make-lagos-destination-of-choice/>

### Foreign media head to North Korea for nuclear site destruction

Foreign journalists headed to North Korea on Tuesday to watch the promised destruction of its nuclear test site, a move seen as a goodwill gesture before a planned summit with the United States.

**READ MORE AT:**

<http://punchng.com/foreign-media-head-to-north-korea-for-nuclear-site-destruction/>

**CIBN DAILY HIGHLIGHT, 2018.**

[www.cibng.org](http://www.cibng.org)      [cibn@cibng.org](mailto:cibn@cibng.org)

070034252426, 01 - 4610655 , 01- 4617924

PC [19, Adeola Hopewell Street](#), Bankers House, Victoria Island Lagos, Nigeria

For Enquiries/Advert placement : [corporate@cibng.org](mailto:corporate@cibng.org); [cibncorporateaffairs@cibng.org](mailto:cibncorporateaffairs@cibng.org)

**CONNECT WITH CIBN ONLINE.**

[cibnigeria](#) [cibnigeria](#) [cibnigeria](#) [cibn](#) [cibnigeria](#) [cibngorg](#)