



# Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
5 JUNE	360/363*	485/490*	418/423*
4 JUNE	361/363*	485/490*	415/420*
1 JUNE	361/363*	485/490*	415/420*
31 MAY	360/363*	490/495*	418/425*

Source: Abokifx.com

**CBN RATE:** ₦305.95 – 1USD

[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)

[BECOME A MEMBER](#)

[MENTORING](#)

## TOP NEWS

**Africa's first farmers' bank gets CBN approval**

**Naira Pares Losses as CBN Reviews Dollar Rate for BDCs**

**Stakeholders want 50% reduction in bank charges**

**18 Superfoods For Your Heart**

**Reps probe award of \$44m contract to 'convicted' company**

[CIBN NEWS](#)

## QUOTE OF THE DAY

"The greatest discovery of my generation is that a human being can alter his life by altering the attitudes of his mind." – William James."

### Banking Ethics receives the First Global Banking Standard

We are proud to announce the release of the First Global Banking Standard. [Read More >>](#)



## FINANCE NEWS

### May 2018 SSS Quality Report: Equities Market Closes Red as NSE Proposes Growth Board Listing Rules

Nigeria's Equities Market closed the month of May 2018 further in red as NSEASI Dips by **-7.67%** as against **-0.57%** loss recorded in the month of April 2018 while market YTD return hits negative territory as it stood at **-0.36%** at the end of the month under review. On market development and regulation, the Securities and Exchange

**READ MORE AT:**

<https://www.proshareng.com/news/Service-Report/May-2018-SSS-Quality-Report--Equities-Ma/40237>

### Naira Pares Losses as CBN Reviews Dollar Rate for BDCs

The naira appreciated Monday as the Central Bank of Nigeria (CBN) approved an upward review of the trading margin for Bureau de Change (BDC) operators in the country. With the review, BDC operators will now buy the United States dollar from the CBN at N357/\$ and sell same at N360, leaving the currency dealers with a margin of N3. The revision also means that BDCs will buy forex at the same rate that

**READ MORE AT:**

<https://www.thisdaylive.com/index.php/2018/06/05/naira-pares-losses-as-cbn-reviews-dollar-rate-for-bdcs/>

### Africa's first farmers' bank gets CBN approval

**Africa's first farmers' bank gets CBN approval** – The Central Bank of Nigeria, CBN, has given approval to Africa's first farmers microfinance bank to operate in the Unit Category in Nigeria. The approved MfB is called Joint Farmers Microfinance Bank Limited as contained in a CBN letter titled: "Final Approval To Operate As Joint Farmers Microfinance Bank Limited" signed by Director,

**READ MORE AT:**

<https://www.financialwatchngr.com/2018/06/04/africas-first-farmers-bank-gets-cbn-approval/>

## BUSINESS NEWS

### NBCC boosts investment opportunities

The Nigerian-British Chamber of Commerce (NBCC) is promoting trade and investment opportunities between Nigeria and the United Kingdom (UK). The NBCC has therefore concluded plans to lead a trade mission to the UK where business concerns from both countries will be discussed.

**READ MORE AT:** <http://thenationonlineng.net/nbcc-boosts-investment-opportunities/>

### Global standard in banking to release first worldwide ethics report

The Global Banking Education Standards Board (GBESTB) has announced the release of the first banking standard for bankers across the world. The document is part of efforts to promote ethical standards as well as provide the foundation for high-quality and consistent education for bankers worldwide.

**READ MORE AT:** <https://www.financialwatchngr.com/2018/06/04/global-standard-in-banking-to-release-first-worldwide-ethics-report/>

### Stakeholders want 50% reduction in bank charges

Stakeholders at the Techpoint Inspired 2018 programme have called on financial institutions and Deposit Money Banks to reduce transaction charges by 50 per cent in a bid to increase the number of financially included people.

**READ MORE AT:** <https://www.financialwatchngr.com/2018/06/04/stakeholders-want-50-reduction-in-bank-charges/>

## CIBN NEWS

### CIBN ASSOCIATE, DR. UCHE UWALEKE ACIB; BECOMES A PROFESSOR.

The Governing Council and Senate of Nasarawa State University has promoted and pronounced Dr. Uche Uwaleke, ACIB the First Professor of Finance & Capital Markets in Nigeria.

Prof Uwaleke is a graduate of Accounting from Enugu State University of Science and Technology. He also holds an M.Sc in Banking and Finance and a PhD in Finance. In addition to his academic qualifications, he is an Associate of The Chartered Institute of Bankers of Nigeria (CIBN), a Fellow of the Institute of Chartered Accountants of Nigeria (ICAN), a Chartered Stockbroker and a member of the Chartered Institute of Taxation of Nigeria (CITN). He is also a member of The Institute of Capital Market Registrars and the Nigerian Economic Society (NES).

A multi-disciplinary scholar and a thoroughbred professional, Prof. Uwaleke sits on the editorial board of the Nigerian Journal of Securities Markets (a publication of the Securities and Exchange Commission (SEC)), he is also a member of the Advisory Committee of the Nigerian Stock Exchange (NSE). He has authored and co-authored



over sixty (60) articles in revered local and international journals and he currently sits on the Board of Peace Capital Market Limited as a non-executive director. Over the years, his contributions to the growth of the Nigerian Banking and Finance industry has been phenomenal and he is currently the Head of Department, Banking and Finance, Nassarawa State University, Keffi.

The institute is proud of him and we pray that God grants him good health and success in all his future endeavours.

**PLEASE CLICK ON THE LINK TO ACCESS THE SOFT COPY.**



**At a Glance:**  
**22nd World Conference of Banking Institutes**  
 Hosted by  
**The Chartered Institute of Bankers of Nigeria**  
 April 24 - 28, 2017

**Features**

- Re-professionalising Banking through Continuous Education
- The Need for & Role of Banking/Finance Standards: Global, Regional & National
- Re-thinking the Future of Banking and Finance & Life-Long Learning: Regulations
- Effects of Interest Rate on the Economy



**Sustaining the Economy**  
 Through Micro, Small & Medium Enterprises' (MSME's) Support

**FEATURES:**  
**PEACE AND SECURITY FOR SUSTAINABLE NATIONAL DEVELOPMENT: A MULTI-PROFESSIONAL APPROACH**  
**FINANCIAL AND CYBERCRIMES: A SINISTER BLOW TO ECONOMIC GROWTH AND DEVELOPMENT**  
**FINANCIAL INSTITUTIONS & ESTATE VALUERS: THE NEXUS**





APWB  
ANNUAL  
SEMINAR

2018

# Managing the Homefront and Work Life Balance

A LEEWAY TO SECURING THE FUTURE ...

OUR SPEAKERS



CHIEF (MRS.) ENIOLA FADAYOMI  
CHAIRMAN AFRICAN  
PRUDENTIAL PLC



MR. FRANK AIGBOGUN  
M.D BUSINESSDAY  
MEDIA PLC

TIME: 10AM - 2PM

DATE: JUNE 14TH

Lagos Chamber of Commerce and Industry,  
Alausa, Ikeja.

N7500

REGISTRATION FEE

CONTACT US FOR MORE DETAIL ON 08033017043, 08034955444 EMAIL: [apwbng2013@yahoo.com](mailto:apwbng2013@yahoo.com)

## Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: [olufunmbiakinluyi@cibng.org](mailto:olufunmbiakinluyi@cibng.org)/ 0816 873 0986 or Peter Ejeomo at: [peterejeomo@cibng.org](mailto:peterejeomo@cibng.org)/ 0802 844 455

**TO LET:**

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or [apwbng2013@yahoo.com](mailto:apwbng2013@yahoo.com)

Warm Regards,  
For: Association of Professional Women Bankers

**Contact information of CIBN Overseas Branch Chairmen:**

<b>Name:</b>	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
<b>Position:</b>	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
<b>Contact Address:</b>	<a href="#">11 Elbow Street Manchester M19 3PY</a>	<a href="#">3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5</a>	<a href="#">2814, Lost Lakes Way, Power Springs, GA 30127 USA</a>
<b>Telephone:</b>	+447854227720	4166703465	+1 678 - 296 - 4150
<b>E – Mail :</b>	<a href="mailto:iokwuosa3@yahoo.co.uk">iokwuosa3@yahoo.co.uk</a>	<a href="mailto:okakaf@yahoo.com">okakaf@yahoo.com</a>	<a href="mailto:olamosu@yahoo.com">olamosu@yahoo.com</a>

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

**HEALTH NEWS**

<p><b>A Quick Guide To Understanding Vaginal Cancer</b> Vaginal cancer is a rare type of cancer that affects one in 1000 women. Unlike the others that spread across the body, it spreads around the vagina and beyond, hence the name. It is more common among Black Americans and Hispanics. Every year, about 1240 deaths occur from this illness. <b>READ MORE AT:</b> <a href="https://guardian.ng/life/wellness/a-quick-guide-to-understanding-vaginal-cancer/">https://guardian.ng/life/wellness/a-quick-guide-to-understanding-vaginal-cancer/</a></p>	<p><b>18 Superfoods For Your Heart</b> While deaths due to heart disease have dropped in recent years, it's still the No. 1 killer of Americans. The good news is that we now know a ton about how to prevent cardiovascular disease, which includes both strokes and heart attacks. It's clear that healthy eating and living (like exercising more!) can make a huge difference. <b>READ MORE AT:</b> <a href="http://www.health.com/health/gallery/0,,20720182,00.html">http://www.health.com/health/gallery/0,,20720182,00.html</a></p>	<p><b>Best Superfoods for Weight Loss</b> So-called superfoods are nutritional powerhouses that help build bones, prevent chronic diseases, improve your eyesight, and even keep your mind sharp. But did you know new evidence suggests these foods can also help you get—and stay—slim? Read on for the top superfoods for weight loss, and how to pack them into your daily diet! <b>READ MORE AT:</b> <a href="http://www.health.com/health/gallery/0,,20475957,00.html">http://www.health.com/health/gallery/0,,20475957,00.html</a></p>
--	---	---

**SPORT NEWS**

<p><b>Kanu praises Brian Idowu for choosing Nigeria ahead of Russia</b> Nigeria’s legend, Nwankwo Kanu, is delighted that Amkar Perm defender, Brian Idowu, opted to represent the Super Eagles internationally over his country of birth, Russia. Idowu, who has been included in Nigeria’s 23-man squad for the World Cup, was born in St. Petersburg to a Nigerian father and his mother is half Russian, half Nigerian. <b>READ MORE AT:</b> <a href="https://guardian.ng/sport/kanu-praises-brian-idowu-for-choosing-nigeria-ahead-of-russia/">https://guardian.ng/sport/kanu-praises-brian-idowu-for-choosing-nigeria-ahead-of-russia/</a></p>	<p><b>I know my starting xi, Rohr declares</b> Ahead of the 2018 FIFA World Cup, German tactician, Gernot Rohr has declared that he knows his Super Eagles’ starting XI, NationSport has learnt. In recent warm-up matches, Nigeria has lost two and drawn one out of three and will be involved in another friendly against the Czech Republic on tomorrow before flying to Russia. <b>READ MORE AT:</b> <a href="http://punchng.com/eagles-must-improve-mikel/">http://punchng.com/eagles-must-improve-mikel/</a></p>	<p><b>Mastercard cancels campaign with Neymar, Messi</b> Mastercard on Monday said it was changing a campaign in which thousands of free meals were to be given to the needy every time football superstars Neymar and Messi scored goals. Under the scheme, every time the Brazil and Argentina <b>READ MORE AT:</b> <a href="http://punchng.com/mastercard-cancels-meals-for-goals-campaign-with-neymar-messi/">http://punchng.com/mastercard-cancels-meals-for-goals-campaign-with-neymar-messi/</a></p>
--	---	---

## Gowon ordered us to treat Biafran soldiers as brothers– Buhari

President Muhammadu Buhari on Monday said a former military Head of State, Gen. Yakubu Gowon (retd.), directed all the military commanders during the nation's Civil War to show a lot of restraint while dealing with the Biafran soldiers. He said they were warned that the soldiers were not fighting enemies but their brothers.

**READ MORE AT:**

<http://punchng.com/gowon-ordered-us-to-treat-biafran-soldiers-as-brothers-buhari/>

## A look inside the world's most expensive house

Villa Les Cèdres was built in 1830. The 18,000-square-foot mansion sits within 35 acres of landscaped grounds on the Saint-Jean-Cap-Ferrat coast. Its rooms are ornately appointed with paneling, coffered ceilings, period moldings and elaborate chandeliers.

**READ MORE AT:**

<https://edition.cnn.com/style/article/worlds-most-expensive-home-villa-les-cesdres/index.html>

## Minister proposes extra year for undergraduates

In a bid to address the country's graduate unemployment crisis, students in Nigeria may have to spend an extra year at university to obtain the necessary skills required for the labour market. The proposal, made by Minister of State for Education, Professor Anthony Onwuka on 8 May at a recent,

**READ MORE AT:**

<http://punchng.com/minister-proposes-extra-year-for-undergraduates/>

### CIBN DAILY HIGHLIGHT, 2018.

[www.cibng.org](http://www.cibng.org)      [cibn@cibng.org](mailto:cibn@cibng.org)

070034252426, 01 - 4610655 , 01- 4617924

PC 19, Adeola Hopewell Street, Bankers House, Victoria Island Lagos, Nigeria

For Enquiries/Advert placement : [corporate@cibng.org](mailto:corporate@cibng.org); [cibncorporateaffairs@cibng.org](mailto:cibncorporateaffairs@cibng.org)

### CONNECT WITH CIBN ONLINE.

[cibnigeria](#) [cibnigeria](#) [cibnigeria](#) [cibn](#) [cibnigeria](#) [cibngorg](#)