



Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
7 JUNE	358/361*	480/486*	416/420*
6 JUNE	358/361*	480/486*	416/422*
5 JUNE	360/362*	485/490*	415/422*
4 JUNE	360/363*	485/490*	418/423*

Source: Abokifx.com

CBN RATE: ₦305.95 – 1USD

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TOP NEWS

Nigeria's trade hits N7.2tr in Q1 on rising exports

NSE seeks increased partnership with Dangote Cement

Education may lead to short-sightedness

Like France '98, Eagles' build-up to Russia ends in two straight defeats

June 12 is Democracy Day, Buhari declares

[CIBN NEWS](#)

QUOTE OF THE DAY

A police recruit was asked during the exam, "What would you do if you had to arrest your own mother?"

He said "Call for backup!"

A Star is Gone

With total Submission to the will of God We the Members of Onyeagba family of Umuezeme kindred, Mgbala Ifite, Oko in Orumba-North Local Government Area of Anambra State **Request the honour of your presence at the**

Funeral Ceremony

of our Husband, Father, Brother, Cousin, uncle and host of other relations who passed on after a brief illness on the 15th day of April, 2018

Late Nze Dr.

Justus Bomboy Chukwuemeka Onyeagba

B.Sc(Hons) UNN, MBA (Unizik), M.Sc (IMSU),
Ph.D (Unizik), HCIB, FCIA, MICMA

Funeral Arrangements

Thursday 7th June, 2018
Service of Songs @ His compound, Nite Village, Oka by 5:00pm

Friday 8th June, 2018
7:00am Body leaves Ages Medical Center, Igbankwo for Valedictory Session at the Federal Polytechnic, Oka Convocation Arena.

8:30am Body leaves Federal Polytechnic, Oka for lying in State at Nite Compound, Nite Oka

9:30am Burial Service at Holy Trinity Anglican Church, Nite Oka
12noon Inquest and Reception at Late Dr. J.B.C's Compound

Saturday 9th June, 2018
Condolence Visit continues

Sunday 10th June, 2018
Dulce Service at Holy Trinity Church, Nite Oka by 8:00am



Signed Prince Dr. Emma C. Onyeagba 08037241226, 07018855534 for the Family

FINANCE NEWS

Nigeria's trade hits N7.2tr in Q1 on rising exports

The total value of Nigeria's trade in goods amounted to N7.21 trillion at the end of the first Quarter of 2018, representing a growth of N1.18 trillion or 19.74 per cent from the N6.02 trillion recorded in the last quarter of 2017, following a rise in crude oil production and non-oil exports.

READ MORE AT:

<https://guardian.ng/business-services/nigerias-trade-hits-n7-2tr-in-q1-on-rising-exports/>

Naira weakens against dollar at parallel market

The naira on Wednesday depreciated by one point, exchanging at 361.5 to the dollar at the parallel market in Lagos, the News Agency of Nigeria reported.

READ MORE AT:

<http://punchng.com/naira-weakens-against-dollar-at-parallel-market-2/>

Global economy to expand by 3.1%, says World Bank

Global economic growth will remain robust at 3.1 per cent this year before slowing gradually over the next two years, the World Bank Group has said.

READ MORE AT:

<http://thenationonlineng.net/global-economy-to-expand-by-3-1-says-world-bank/>

BUSINESS NEWS

NSE seeks increased partnership with Dangote Cement

The management of the Nigerian Stock Exchange has called for increased partnership between it and Dangote Cement Plc.

READ MORE AT: <http://punchng.com/nse-seeks-increased-partnership-with-dangote-cement/>

Stockbrokers allay investors' fears, market cap gains N210bn

Against the backdrop of the recent downturn in the nation's stock market, the Chartered Institute of Stockbrokers and the Association of Stockbroking Houses of Nigeria have assured investors of the safety of their investments.

READ MORE AT: <http://punchng.com/stockbrokers-allay-investors-fears-market-cap-gains-n210bn/>

Commercial Papers market crosses N1trn mark

Transaction value in Commercial Papers (CPs) market in Nigeria has risen to N1.06 trillion from zero level in 2013, raising fresh window of opportunity for businesses looking to tap the non-bank debt market for short-term capital and investors seeking to diversify their

READ MORE AT: <https://www.vanguardngr.com/2018/06/commercial-papers-market-crosses-n1trn-mark/>

CIBN NEWS

CIBN ASSOCIATE, DR. UCHE UWALEKE ACIB; BECOMES A PROFESSOR.

The Governing Council and Senate of Nasarawa State University has promoted and pronounced Dr. Uche Uwaleke, ACIB the First Professor of Finance & Capital Markets in Nigeria.

Prof Uwaleke is a graduate of Accounting from Enugu State University of Science and Technology. He also holds an M.Sc in Banking and Finance and a PhD in Finance. In addition to his academic qualifications, he is an Associate of The Chartered Institute of Bankers of Nigeria (CIBN), a Fellow of the Institute of Chartered Accountants of Nigeria (ICAN), a Chartered Stockbroker and a member of the Chartered Institute of Taxation of Nigeria (CITN). He is also a member of The Institute of Capital Market Registrars and the Nigerian Economic Society (NES).

A multi-disciplinary scholar and a thoroughbred professional, Prof. Uwaleke sits on the editorial board of the Nigerian Journal of Securities Markets (a publication of the Securities and Exchange Commission (SEC)), he is also a member of the Advisory Committee of the Nigerian Stock Exchange (NSE). He has authored and co-authored over sixty (60) articles in revered local and international journals and he currently sits on the Board of Peace Capital Market Limited as a non-executive director.

Over the years, his contributions to the growth of the Nigerian Banking and Finance

industry has been phenomenal and he is currently the Head of Department, Banking and Finance, Nassarawa State University, Keffi.

The institute is proud of him and we pray that God grants him good health and success in all his future endeavours.

PLEASE CLICK ON THE LINK TO ACCESS THE SOFT COPY.



At a Glance:
22nd World Conference of Banking Institutes
Hosted by
The Chartered Institute of Bankers of Nigeria
April 24 - 28, 2017

Features

- Re-professionalising Banking through Continuous Education
- The Need for & Role of Banking/Finance Standards: Global, Regional & National
- Re-thinking the Future of Banking and Finance & Life-Long Learning: Regulations
- Effects of Interest Rate on the Economy



Sustaining the Economy

Through Micro, Small & Medium Enterprises' (MSME's) Support

FEATURES:
PEACE AND SECURITY FOR SUSTAINABLE NATIONAL DEVELOPMENT: A MULTI-PROFESSIONAL APPROACH
FINANCIAL AND CYBERCRIMES: A SINISTER BLOW TO ECONOMIC GROWTH AND DEVELOPMENT
FINANCIAL INSTITUTIONS & ESTATE VALUERS: THE NEXUS



APWB
ANNUAL
SEMINAR

2018

Managing the Homefront and Work Life Balance

A LEEWAY TO SECURING THE FUTURE ...

OUR SPEAKERS



CHIEF (MRS.) ENIOLA FADAYOMI
CHAIRMAN AFRICAN
PRUDENTIAL PLC



MR. FRANK AIGBOGUN
M.D BUSINESSDAY
MEDIA PLC

TIME: 10AM - 2PM

DATE: JUNE 14TH

Lagos Chamber of Commerce and Industry,
Alausa, Ikeja.

N7500

REGISTRATION FEE

CONTACT US FOR MORE DETAIL ON 08033017043, 08034955444 EMAIL: apwbng2013@yahoo.com

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 455

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,
For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West , P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way , Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

<p>Education may lead to short-sightedness</p> <p>A new study strongly suggests that spending time in education raises the risk of myopia. The findings, write the authors, "have important implications for educational practices."</p> <p>READ MORE AT: https://www.medicalnewstoday.com/articles/322057.php</p>	<p>What are the health benefits of shatavari? Shatavari is a species of asparagus plant that has been used for many centuries in Indian Ayurvedic medicine.</p> <p>READ MORE AT: https://www.medicalnewstoday.com/articles/322043.php</p>	<p>Home and natural remedies for upset stomach</p> <p>Everyone experiences an upset stomach and indigestion, or dyspepsia, from time to time after eating or drinking. The condition is usually no cause for concern, and it is often possible to treat the symptoms using home remedies.</p> <p>READ MORE AT: https://www.medicalnewstoday.com/articles/322047.php</p>
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SPORT NEWS

<p>Like France '98, Eagles' build-up to Russia ends in two straight defeats</p> <p>A few days after losing 1-2 to the Three Lions of England, the Super Eagles, again, put up a dismal show yesterday against Czech Republic to end their search of a spirit-lifting performance before the kick off of the World Cup without a single win.</p> <p>READ MORE AT: https://guardian.ng/sport/like-france-98-eagles-build-up-to-russia-ends-in-two-straight-defeats/</p>	<p>Fans criticise Moses</p> <p>Football fans have criticised Victor Moses on social media following Nigeria's 1-0 loss to Czech Republic in their friendly match in Austria on Wednesday.</p> <p>READ MORE AT: http://punchng.com/fans-criticise-moses/</p>	<p>NBA finals: Golden State Warriors take 3-0 lead against Cleveland Cavaliers</p> <p>The Golden State Warriors are on the brink of their third NBA championship in four years after winning 110-102 away to the Cleveland Cavaliers to take a 3-0 lead in the best-of-seven series.</p> <p>READ MORE AT: https://www.bbc.com/sport/basketball/44394181</p>
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June 12 is Democracy Day, Buhari declares

President Muhammadu Buhari has declared that the late Chief Moshood Kashimawo Abiola won the 1993 presidential elections but was denied the office by the then Head of State, General Ibrahim Badamasi Babangida. Coming eight days (May 29) after the country celebrated Democracy Day, Buhari announced, yesterday, that the anniversary would henceforth be marked on June 12 in honour of the late philanthropist.

READ MORE AT:

<https://guardian.ng/news/june-12-is-democracy-day-buhari-declares/>

FEC okays N1.6b for 68 anti-smuggling vehicles

THE Federal Executive Council (FEC) has approved N1.6 billion for 68 vehicles for Nigeria Custom Service (NCS) anti-smuggling task force.

READ MORE AT:

<http://thenationonline.net/fec-okays-n1-6b-for-68-anti-smuggling-vehicles/>

Trump flips US foreign policy upside down

Diplomatic tensions and an escalating trade war mean that President Donald Trump can expect a chilly reception and awkward body language from allied leaders at the weekend's G-7 summit in Canada -- which some have dubbed the G1+6.

READ MORE AT:

<https://edition.cnn.com/2018/06/07/politics/donald-trump-g7-foreign-policy/index.html>

CIBN DAILY HIGHLIGHT, 2018.

www.cibng.org cibn@cibng.org

070034252426, 01 - 4610655 , 01- 4617924

PC 19, Adeola Hopewell Street, Bankers House, Victoria Island Lagos, Nigeria
For Enquiries/Advert placement : corporate@cibng.org; cibncorporateaffairs@cibng.org

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