



Daily Highlight

MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GBP	EUR
19 JULY	306/360	403/480	358/418
18 JULY	306/360	405/480	358/418
17 JULY	306/361	405/481	358/418
16 JULY	306/361	409/482	358/420

Source: cbn.gov.ng/Abokifx.com

[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)

[BECOME A MEMBER](#)

[MENTORING](#)

PICTURES TAKEN AT THE 2018 CONVOCATION CEREMONY OF COVENANT UNIVERSITY



Dr. Uche Olowu, FCIB, President/ Chairman of Council, [CIBN](#) with Bishop David Oyedepo, founder, living Faith Church Worldwide and Chancellor Covenant University

TOP NEWS

Nigeria's inflation slows to lowest rate in 30 months

NSE opens market to non-interest debt securities

Eat fish for a longer life, study suggests

Media chiefs condemn Nigerian Press Council Bill 2018

Media chiefs condemn Nigerian Press Council Bill 2018

[CIBN NEWS](#)

QUOTE OF THE DAY

"The difference between greed and ambition is a greedy person desires thing he isn't prepared to work for."

- *Habeeb Akande*



Dr. Uche Olowu, FCIB, President/Chairman of Council, CIBN with Mrs. Ibukun Awosika, Chairman, First Bank of Nigeria Limited, who delivered the Keynote speech at the convocation ceremony @CUHEBRON



Dr. Uche Olowu, FCIB, President/Chairman of Council, CIBN (2nd from the left) and Mr. Seye Awojobi, FCIB, Registrar/Chief Executive, CIBN (4th from the left) with graduates of the CBMBA program at their Convocation Ceremony

FINANCE NEWS

Nigeria's inflation slows to lowest rate in 30 months

Nigeria's consumer prices rose at the slowest pace in 2 1/2 years in June as food costs climbed the least since March 2016.

READ MORE AT:

<https://guardian.ng/business-services/nigerias-inflation-slows-to-lowest-rate-in-30-months/>

Currency devaluation, forex, cost of fund push firms to N10 billion losses

Five manufacturing companies quoted on the Nigerian Stock Exchange (NSE) were among the big losers in the 2017 financial year, which presented operational challenges to the sector, as they lost more than N10 billion.

READ MORE AT:

<https://guardian.ng/business-services/currency-devaluation-forex-cost-of->

Nine banks earned N25.9bn from electronic products in Q1

Nine Nigerian banks made about N25.9bn in the first three months of the year from electronic transactions, the first quarter unaudited annual reports of the banks showed.

READ MORE AT:

<http://punchng.com/nine-banks-earned-n25-9bn-from->

BUSINESS NEWS

NSE opens market to non-interest debt securities

The Nigerian Stock Exchange (NSE) will today begin the implementation of a regulatory framework for listing of non-interest debt securities on the stock market.

READ MORE AT: <http://thenationonlineng.net/nse-opens-market-to-non-interest-debt-securities/>

Royal Exchange makes N12.8b premium

Royal Exchange Plc posted a Gross Premium of N12.8 billion as at last December. This represents an increase in revenue when compared to the previous year's figure, which stood at N12.5 billion.

READ MORE AT: <http://thenationonlineng.net/royal-exchange-makes-n12-8b-premium/>

NSE sanctions : Shareholders demand penalties for erring directors

SHAREHOLDERS of quoted companies have asked regulators in the financial markets to impose sanctions on directors/officers of those companies that defaulted in their regulatory filings rather than make the investors suffer for such failures.

READ MORE AT: <https://www.vanguardngr.com/2018/07/nse-sanctions-shareholders-demand-penalties-for-erring-directors/>

CIBN NEWS

Proposed CIBN Lagos Bankers House Click link Below to view: <https://www.youtube.com/watch?v=9uYJWEMuMsM>

Save the Date

Atlanta 2018

Conference Theme:
Investing at Home
(Imploring Nigerians in Diaspora)

Date: October 5 - 7, 2018 **Venue:** Atlanta, GA, USA

USA BRANCH

For sponsorship and further details, contact:
Emmanuel O. Amosu FCIB (Chairman CIBN USA Branch)
Tel: +234-806-750-0464/+1-678-296-4150

Funbi Akinluyi
Tel: +234-816-873-0986

SAVE THE DATE

The Chartered Institute of Bankers of Nigeria
UK Branch

PRESENTS
1st Nigerian Bankers International Conference
LONDON 2018

Theme: The Challenges of Regulatory Changes & De-risking

DATE: 31ST AUGUST – 1ST SEPTEMBER, 2018
VENUE: TLT LLP, 20 GRESHAM STREET, LONDON EC2V 7JE

For sponsorship and further details contact:
Dr. Innocent Okwuosa, FCIB
Branch Chairman
Tel: +447854227720

Funbi Akinluyi
Tel: +234-816-873-0986

PREDICTIVE ANALYTICS FOR THE NIGERIAN FINANCE SECTOR: EXPLORING NEW FRONTIERS FOR VALUE CREATION



DATE: Thursday, July 26, 2018
TIME: 8:30 a.m. – 12:00 p.m.
VENUE: Bankers House
 PC 19, Adeola Hopewell Street
 Victoria Island, Lagos

PARTICIPATION FEE:

Regulatory Institutions /DMBs/Devt Banks	N25,000
MFB, Mortgage Banks, Insurance, MDAs etc.	N15,000
Self Sponsored Members of CIBN/SMEs	N10,000



PANELIST

Mr Olufemi Osinubi

Partner & Leader,
Data and Analytics
PwC West Africa



Mr Uwa Agbonile

CEO & Chief
Software Architect
InfoWARE Limited



MODERATOR

Mr Babajide Ogunsanwo

Founder, Leadership
by Data & The
Factbox Company



Mr Olumide Soyombo

Co-founder/Partner
Bluechip Technology
Ltd



CHIEF HOST

Uche Messiah Olowu, FCIB. Ph.D

President/Chairman of Council



+234 805 6293 476 | +234 905 3057 617

www.cibng.org

We are pleased to invite you to participate in a minute survey on Mobile App.

Participate Now



Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 455

VACANCIES

FINTECH ASSOCIATES LIMITED

We are a major player and influencer in the financial technology solutions ecosystem with local and international representation and partnerships. We have deployed simple and value driven innovative solutions to support businesses especially in financial services and education sectors. We have also carved a niche in area of financial technology knowledge events and desire to strengthen our technology business incubation and acceleration activities.

In order to fill gaps that exist, we wish to engage top talents into our team, on full time, to the following positions:

General Manager (Code FAL -01)

Qualification:

A first degree or equivalent in Engineering, ICT or Finance. A Master's in Strategy, Management, finance, and operations will be a plus. Professional qualifications or relevant certifications in the field of Financial Technology and Digital Technology is desirable.

Experience and Competencies:

- i. Minimum of ten years work experience with proven ability to manage strategically and operationally.
- ii. In-depth knowledge of the financial services as well as financial technology ecosystem
- iii. Ability to maintain effective relationships with all key stakeholders
- iv. Profit and Loss mind-set and understanding of how all business processes affect the bottom-line
- v. Excellent written and verbal communication skills including development and presentation of business proposals and reports
- vi. Talent hunting, strong mentoring skills and capacity to develop and get outstanding results from team members.

Responsibilities:

- a) Oversee the operations of the 3-core business focus of the company i.e. Product Marketing, Incubation and Knowledge events (and any other lines that may be added from time to time)
- b) Budgeting and budget management and implementation
- c) Directly responsible for organization's bottom-line and ensuring organization's profitability

- d) Development of business Objectives, Key Results and Key Performance Indicators and tracking and implementation of corporate strategy.

Business Development Team Lead (Code FAL-02)

Qualification:

A first degree or equivalent in any field plus certifications in relevant aspects of Information Communication Technology. A Master's Degree and/or professional qualifications will be a good-to-have.

Experience and Competencies:

A minimum of four (4) years post NYSC experience preferably from a diverse working environment including ICT, financial services, consulting and running own business. A major prerequisite is demonstrable understanding of various tech applications, high level business proposal writing skills, game-changing thought process, unique entrepreneurial and business development mindset and strong knowledge of the business landscape. Experience in business analysis will be a plus.

Responsibilities:

1. Acquiring, managing and retaining personal and business relationships.
2. Utilizing in-depth knowledge of business products, industry solution needs and pain-points to drive value proposition to target business sectors.
3. Developing and Negotiating mutually beneficial engagement terms with business partners.
4. Researching industry trends locally and internationally and ensuring adaptation and utilization to deliver real commercial value to our stakeholders.
5. Analyse market trends and identify market needs based on trends.
6. Identify opportunities for product/service offerings of FinTech Corporations affiliated with the Firm.

Digital and New Media Officer (Code FAL – 03)

Qualification:

First Degree and relevant digital/social media certification.

Experience and Competencies:

- A can-do spirit with innovative and creative mindset.
- Team and goal oriented.
- Awareness and orientation to Digital/News Media

Responsibilities:

1. Design and manage corporate social media interface and improve company's visibility and brand.
2. To support corporate website management.
3. Develop digitally enabled mechanisms to improve internal efficiencies, productivity and performance tracking for the company and its clients.
4. To coordinate and be the primary contact for all digital-based communications, internal and external.

Project Manager (Code FAL -04)

Qualification:

A first degree or equivalent in any field. PMP/ PRINCE2 Certification is a definite plus.

Experience and Competencies:

1. Proven work experience as a Project Coordinator or a similar role
2. Experience in project management from conception to delivery
3. Ability to prepare and interpret flowcharts, schedules and step-by-step action plans
4. Solid organizational skills including multitasking and time management
5. Strong client-facing and teamwork skills including ability to work with remote teams
6. Familiarity with risk management and quality assurance control
7. Strong working knowledge of Microsoft Project, Microsoft Planner and related applications
8. Experience delivering projects with Agile methodologies and delivering consumer facing products will be a plus
9. Previous experience in organizing and managing conferences, knowledge events and capacity building programs
10. Hands-on experience with project management tools e.g Basecamp, Trello or Jira

Responsibilities:

1. To coordinate project management activities, resources, equipment and information.
2. Manage the product development process from concept to the post-launch phase
3. Liaise with clients to identify and define requirements, scope and objectives
4. Assign tasks to internal teams and assist with schedule management.
5. Analyse risks and opportunities
6. The contact point for communicating project status to team members and clients

Remuneration:

For all positions, remuneration will comprise a monthly pay with generous share of corporate revenue based on contribution to corporate commercial success

Timeline for submission:

If you are interested in any of these positions, please send soft copy of your application with resume - specifying positions applied for - to info@fintechassociates.com latest 16.00 GMT on 2nd July 2018. Only shortlisted candidates will be contacted.

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,

For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

HEALTH NEWS

Eat fish for a longer life, study suggests

A 16-year study, which dove into the data of almost half a million men and women, concludes that a diet rich in fish predicts a longer life.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322522.php>

Does 'good cholesterol' really protect heart health?

Traditionally, our high-density lipoprotein levels — also known as "good cholesterol" — have been considered a good indicator of heart health, particularly for women.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322535.php>

Likely to feel guilty? What does that say about you?

A number of studies have looked into why people do or do not trust each other, but little research has addressed what, exactly, makes someone trustworthy.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322541.php>

SPORT NEWS

Iwobi set for new Arsenal deal amid Lazio interest

Alex Iwobi is on the verge of signing a new long-term Arsenal deal, according to The Mirror. Iwobi has agreed terms on an improved contract following talks which have been ongoing since the end of last season.

READ MORE AT:

<http://punchng.com/iwobi-set-for-new-arsenal-deal-amid-lazio-interest/>

Turkey hails 'goal against fascist virus' after Ozil quits Germany side

Turkish ministers on Monday warmly applauded the decision of Turkish-origin German footballer Mesut Ozil to quit the national team on the grounds of racism, with one senior minister hailing "a goal against the virus of fascism."

READ MORE AT:

<https://guardian.ng/sport/turkey-hails-goal-against-fascist-virus-after-ozil-quits-germany-side/>

I couldn't look at a football –Neymar

Brazil superstar Neymar admits that after his nation's quarter-final defeat to Belgium at the World Cup he couldn't look at a ball and didn't want to see any of the remaining matches.

READ MORE AT:

<http://punchng.com/i-couldnt-look-at-a-football-neymar/>

Media chiefs condemn Nigerian Press Council Bill 2018

Media chiefs have condemned the Nigerian Press Council Bill 2018, describing it as unconstitutional and draconian.

READ MORE AT:

<https://guardian.ng/news/media-chiefs-condemn-nigerian-press-council-bill-2018/>

JAMB remits N7.8bn to FG from 2018 UTME

The Joint Admissions and Matriculation Board said on Sunday that it had remitted N7.8bn revenue it generated from the 2018 Unified Tertiary Matriculation Examination to the coffers of the Federal Government.

READ MORE AT:

<http://punchng.com/jamb-remits-n7-8bn-to-fg-from-2018-utme/>

Trump and Iran's Rouhani trade angry threats

US President Donald Trump and Iranian President Hassan Rouhani have traded hostile warnings, amid rising tensions between the two countries.

READ MORE AT:

<https://www.bbc.com/news/world-us-canada-44919772>

CIBN DAILY HIGHLIGHT, 2018.

www.cibng.org cibn@cibng.org

070034252426, 01 - 4610655 , 01- 4617924

PC 19, [Adeola Hopewell Street](#), Bankers House, Victoria Island Lagos, Nigeria

For Enquiries/Advert placement : corporate@cibng.org; cibncorporateaffairs@cibng.org

CONNECT WITH CIBN ONLINE.

[cibnigeria](#) [cibnigeria](#) [cibnigeria](#) [cibn](#) [cibnigeria](#) [cibngorg](#)