



Daily Highlight

20 June, 2018

MARKET RATES:

NGN	USD	GBP	EUR
20 JUNE	360/362*	480/488*	420/425*
19 JUNE	360/362*	483/488*	420/425*
18 JUNE	360/362*	483/488*	420/425*
15 JUNE	360/362*	483/488*	420/425*

Source: Abokifx.com

CBN RATE: ₦305.95 – 1USD

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Committee of Heads of Security of Banks & Other Financial Institutions Courtesy Visit to the Dr.Uche Olowu, FCIB, President/Chairman of Council, CIBN yesterday at the Bankers House



TOP NEWS

N1.6 trillion released for capital projects in 2017 budget – Adeosun

Market capitalisation loses N96b after holiday

16:8 fasting diet actually works, study finds

2018 World Cup: Eagles hold crisis meeting ... as Rohr plans changes

68.5m people displaced globally – UNHCR

[CIBN NEWS](#)

QUOTE OF THE DAY

Life is 10% what happens to you and 90% how you react to it.

-Charles R. Swindoll

Col. Samuel Agbanusi (Rtd.) Chairman Committee of Heads of Security of Banks & Other Financial Institutions (Third from the Left) presenting a crest to Dr. Uche Olowu, FCIB, President/Chairman of Council, CIBN (second from the left) on behalf of Committee of Heads of Security of Banks & Other Financial Institutions



Group Photograph after the engagement



The family of
Chief Eddy Martins Egwuenu
(ISAMA of Akwukwu-Igbo, Delta State)
cordially invites you to the funeral rites of their Wife,
Mother, Grandmother, Sister & Aunty:
Dame (Mrs) Bernice Chinyemeze Egwuenu
(Nee Chiazor)

Date: July 5, 2018
Service of Songs
Time: 4pm
Venue: Chief Egwuenu's Compound
Olona - Akwukwu Road, Akwukwu - Igbo
Oshimili North LGA, Delta State.

Date: July 6, 2018
Requiem Mass
Time: 11am
Venue: St. Raphael's Catholic Church, Akwukwu - Igbo
Interment & Reception @ Chief Egwuenu's Compound

RSVP
Nkeiru Egwuenu +234 703 723 2093 matberry@yahoo.com Ifranyi Egwuenu +234 810 176 1493



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FINANCE NEWS

N1.6 trillion released for capital projects in 2017 budget – Adeosun

THE Federal Government has announced that a total of N1.6 trillion (N1,580,270,755,084.44) capital cost was released to Ministries, Departments and Agencies for the 2017 federal budget. Minister of Finance, Kemi Adeosun, made this known in Abuja, yesterday.

READ MORE AT:

<https://www.vanguardngr.com/2018/06/n1-6-trillion-released-capital-projects-2017-budget-adeosun/>

Auditors to get N8.7bn for recovering N58bn into Federation Account

Auditors who helped to recover N58bn into the Federation Account are to receive N8.7bn for their efforts, investigation has revealed.

READ MORE AT:

<http://punchng.com/auditors-to-get-n8-7bn-for-recovering-n58bn-into-federation-account/>

PenCom lauds pensions reforms, N8 trillion record

The National Pension Commission (PenCom) has commended the series of reforms in the sector, which has raised accumulations from contributors to N8trillion, as well as brighter hopes to retirees.

READ MORE AT:

<https://guardian.ng/business-services/pencom-lauds-pensions-reforms-n8-trillion-record/>

BUSINESS NEWS

Market capitalisation loses N96b after holiday

Following price losses suffered by most bluechip stocks, especially Prestige Assurance and Union Diagnostic, transactions on the equity sector of the Nigerian Stock Exchange (NSE) re-opened on a downturn yesterday, causing market capitalisation to dip by N96 billion.

READ MORE AT: <https://guardian.ng/business-services/market-capitalisation-loses-n96b-after-holiday/>

Meyer Records N1.097 Billion Revenue

One of the paint manufacturers in the country, Meyer Plc said it recorded gross revenue of N1.097 billion in its 2017 financial trading year. This was an increase by 0.5 per cent, compared with a gross revenue of N1.091 billion it recorded in 2016.

READ MORE AT: <https://www.thisdaylive.com/index.php/2018/06/20/meyer-records-n1-097-billion-revenue/>

FBNQuest Asset Management highlights investment opportunities

FBNQuest Asset Management, a subsidiary of FBN Holdings Plc, has announced the commencement of an investment awareness campaign tagged, '#BuildingTogether'.

READ MORE AT: <http://punchng.com/fbnquest-asset-management-highlights-investment-opportunities/>

PLEASE CLICK ON THE LINK TO ACCESS THE SOFT COPY.



The Nigerian First Published: May 1980
Banker
 Journal of The Chartered Institute of Bankers of Nigeria, April - June, 2017. ISSN 0197-6679 N500.00



The Nigerian First Published: May 1980
Banker
 Journal of The Chartered Institute of Bankers of Nigeria, July - September, 2017. ISSN 0197-6679 N500.00

At a Glance:
22nd World Conference of Banking Institutes
 Hosted by
The Chartered Institute of Bankers of Nigeria
 April 24 - 28, 2017

Features

- Re-professionalising Banking through Continuous Education
- The Need for & Role of Banking/Finance Standards: Global, Regional & National
- Re-thinking the Future of Banking and Finance & Life-Long Learning: Regulations
- Effects of Interest Rate on the Economy



Sustaining the Economy
 Through Micro, Small & Medium Enterprises' (MSME's) Support



FEATURES:

- PEACE AND SECURITY FOR SUSTAINABLE NATIONAL DEVELOPMENT: A MULTI-PROFESSIONAL APPROACH
- FINANCIAL AND CYBERCRIMES: A SINISTER BLOW TO ECONOMIC GROWTH AND DEVELOPMENT
- FINANCIAL INSTITUTIONS & ESTATE VALUERS: THE NEXUS

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at peterejeomo@cibng.org/ 0802 844 455

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,
For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

HEALTH NEWS

16:8 fasting diet actually works, study finds

A form of intermittent fasting known as the 16:8 diet helps obese individuals to lose weight and lower their blood pressure, according to a new study.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322194.php>

How to treat a burn on the roof of the mouth at home

Burning the roof of the mouth is a common problem, but it is easy to treat these burns at home. Some natural remedies that can soothe the burn and promote healing include yogurt, milk, aloe vera gel, and honey.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322188.php>

Marriage is good for the heart — literally

A new analysis of existing studies suggests that single, divorced, and widowed people are at an increased risk of heart disease and stroke. The authors suggest that healthcare providers consider marital status as an independent risk factor.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322190.php>

SPORT NEWS

2018 World Cup: Eagles hold crisis meeting ...as Rohr plans changes

The Super Eagles held a crisis meeting behind under-fire Nigeria coach Gernot Rohr on Monday night as they try to turn things around their precarious position at the Russia 2018 World Cup ahead of their next fixture against Iceland on Friday.

READ MORE AT:

<http://punchng.com/eagles-hold-crisis-meeting-as-rohr-plans-changes/>

Beating Nigeria moves us closer to next round, says Gunnarsson

Iceland midfielder, Aron Gunnarsson, has urged his teammates to concentrate on beating Nigeria in their second Group D game of the on-going 2018 World Cup, saying anything less than a win would make their hard-fought draw with Argentina useless.

READ MORE AT:

<https://guardian.ng/sport/ beating-nigeria-moves-us-closer-to-next-round-says-gunnarsson/>

Egypt crash out of World Cup despite Salah's return

The return of Mohamed Salah from injury couldn't prevent World Cup hosts Russia virtually sealing their place in the last 16 by beating Egypt 3-1 on Tuesday.

READ MORE AT:

<http://punchng.com/egypt-crash-out-of-wcup-despite-salahs-return/>

GENERAL NEWS

68.5m people displaced globally – UNHCR

The UN High Commissioner for Refugees (UNHCR) Filippo Grandi, said the number of people forced to flee their homes in 2017 rose to 68.5 million, warning that the world's displacement hotspots "are becoming hotter".

READ MORE AT:

<http://thenationonline.ng.net/68-5m-people-displaced-globally-unhcr/>

ISIS threat: Federal Government tightens security at airports

Security has been heightened in major airports across the country following a directive by the Federal Government that passengers and luggage passing through the nation's airports should be thoroughly screened to forestall any security breach.

READ MORE AT:

<http://punchng.com/isis-threat-federal-government-tightens-security-at-airports/>

US leaving UN Human Rights Council -- 'a cesspool of political bias'

US Ambassador to the United Nations Nikki Haley announced the United States is withdrawing from the UN Human Rights Council Tuesday, accusing the body of bias against US ally Israel and a failure to hold human rights abusers accountable.

READ MORE AT:

<https://edition.cnn.com/2018/06/19/politics/haley-pompeo-human-rights-bias/index.html>

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