



# Daily Highlight

15 May, 2018

## MARKET RATES:

NGN	USD	GBP	EUR
15 MAY	360/363*	492/500*	423/430*
14 MAY	360/363	492/500	423/430
11 MAY	361/363	495/500	425/430
10 MAY	361/363	494/500	425/430

Source: Abokifx.com

**CBN RATE:** ₦305.9 – 1USD

[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)

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**PROF. SEGUN AJIBOLA, PHD FCIB, THE PRESIDENT/CHAIRMAN OF COUNCIL, CIBN & OTHER OFFICE HOLDERS IN A GROUP PHOTOGRAPH WITH STAFF OF CIBN AFTER HIS FAREWELL/APPRECIATION MEETING WITH STAFF**

## TOP NEWS

CIBN to inaugurate new president

Investors lose N125bn as 32 stocks fall

The common cold: Could we be close to a cure?

Mixed reactions greet Rohr list

Nigeria's 2.069mbpd oil production still below budget estimates

[CIBN NEWS](#)

## QUOTE OF THE DAY



An accident occurred today, 11 persons were injured, 12 died. So the Minister of Health promised to offer N5,000 to the injured and N6million to the dead for their funeral.

One of the injured got up and laid where the dead were...

One of the dead shouted, "Bros, go back to your place, do not bring confusion here, they have counted us already!"

#cibnpresidentvaledictoryaddress

You are cordially Invited to the

== 2018 ==  
**PRESIDENTIAL  
VALEDICTORY  
ADDRESS**



**THEME:** Enterprise Risk Management and  
Bank Performance

by

**Prof. Segun Ajibola, Ph.D, FCIB**  
19th President/Chairman of Council, CIBN

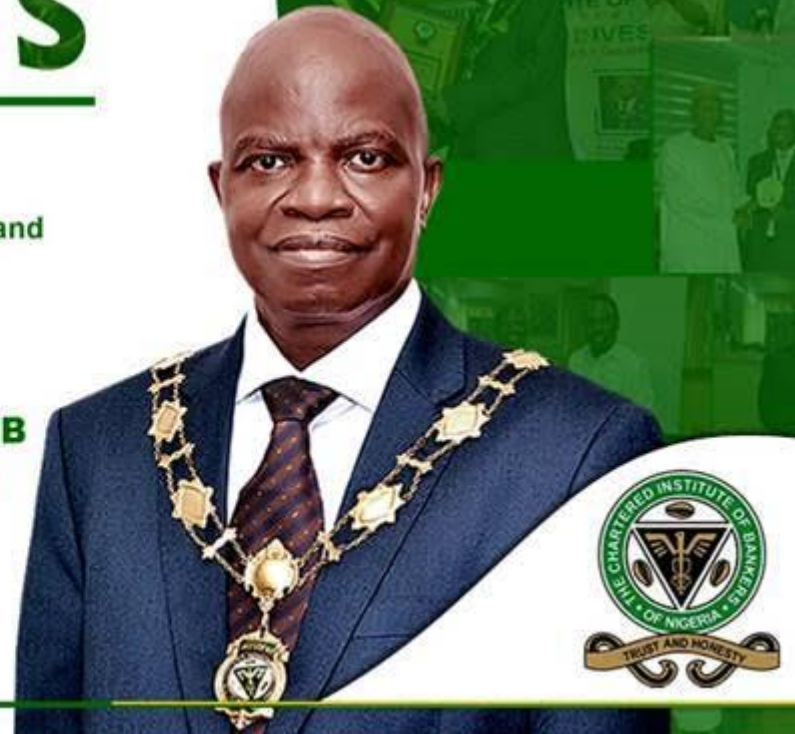
**Enquiries:** Pat: 08023276799

Follow us on:      

**VENUE:** Bankers House, PC 19,  
Adeola Hopewell Street,  
Victoria Island, Lagos.

**DATE:** May 18, 2018

**TIME:** 11:00a.m



You are cordially Invited to the

**INVESTITURE** of

**Uche Messiah Olowu, Ph.D, FCIB**

as the

**20<sup>TH</sup> PRESIDENT  
& CHAIRMAN OF  
COUNCIL, CIBN**

**DATE:** 19 May, 2018 **Time:** 10:00a.m.



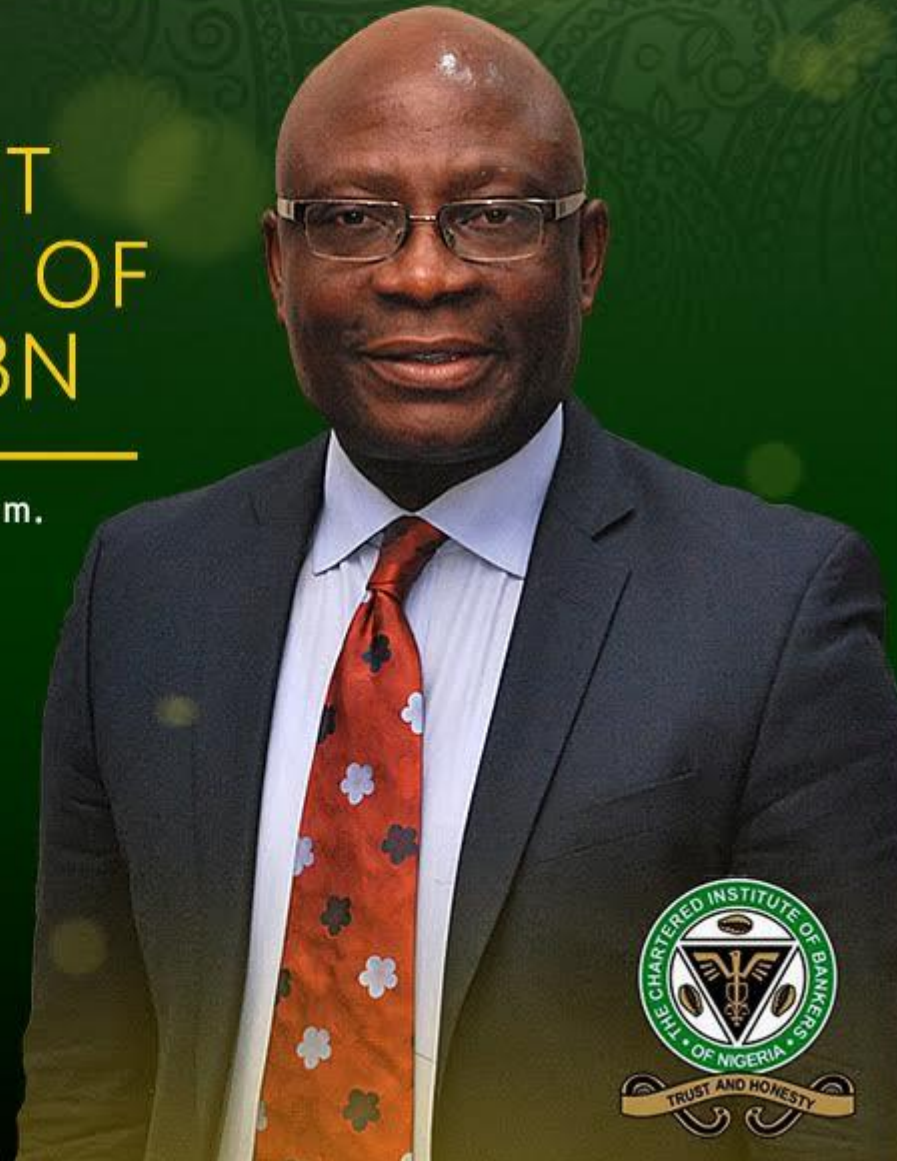
Federal Palace Hotel,  
Ahmadu Bello Way, Victoria  
Island, Lagos state.

**ENQUIRIES:**

**FUMBI** 08168730986

**#CIBNinvestiture**

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## FINANCE NEWS

### CIBN to inaugurate new president

The Chartered Institute of Bankers of Nigeria has said it will inaugurate Uche Olowu as its 20th President/Chairman of Council this week.

**READ MORE AT:**

<http://punchng.com/cibn-to-inaugurate-new-president/>

### 'CBN, others'll play key role in cryptocurrencies' use'

The Central Bank of Nigeria and other African countries' central banks will play an important role in promoting the use of blockchain technology and cryptocurrencies in the future, a financial expert and Chief Operating Officer of United Digital Currency Reserve Foundation, Victoria Walker, has said.

**READ MORE AT:**

<http://punchng.com/cbn-othersll-play-key-role-in-cryptocurrencies-use/>

### DBN Gets CBN's Approval, Partners W'Bank on Credit Guarantees

The Central Bank of Nigeria (CBN) has extended its regulatory approval to the Development Bank of Nigeria (DBN) to enable the development finance institution (DFI) put in place a risk-sharing module that would define its transactions with partner financial institutions.

**READ MORE AT:**

<https://www.thisdaylive.com/index.php/2018/05/15/dbn-gets-cbns-approval-partners-wbank-on-credit-guarantees/>

## BUSINESS NEWS

### Investors lose N125bn as 32 stocks fall

Investors in the nation's stock market lost N125bn on Monday as 32 stocks led by C&I Leasing Plc took a beating at the end of trading on the floor of the Nigerian Stock Exchange.

**READ MORE AT:** <http://punchng.com/investors-lose-n125bn-as-32-stocks-fall/>

### Diamond Bank posts N203.3billion gross earnings in full year

Diamond Bank Plc has achieved nine per cent increase in gross earnings from N187.3billion in 2016 to N203.3billion in 2017.

**READ MORE AT:** <https://guardian.ng/business-services/diamond-bank-posts-n203-3billion-gross-earnings-in-full-year/>

### Shell supplies gas to 90 industries, targets Bayelsa, Ondo, others in 2018

Shell Nigeria Gas, SNG has supplied gas to 90 industries in order to reduce gas flaring and enhance industrialisation in Nigeria.

**READ MORE AT:** <https://www.vanguardngr.com/2018/05/shell-supplies-gas-90-industries-targets-bayelsa-ondo-others-2018/>

## CIBN NEWS



The Chartered Institute of Bankers of Nigeria

in collaboration with  
NETHOST LEGISLATION, UK

presents



## DATA PROTECTION

Training Course:  
**EU GENERAL DATA  
PROTECTION REGULATION  
(GDPR) COMPLIANT**



DATE: **25**  
May 9:00 a.m

## PREPARED FOR GDPR???

### VENUE

Morningside Suites, 11b Teslim  
Elias Close, Victoria Island, Lagos

### ENQUIRY

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Mofeyifoluwaadepitan@cibng.org  
Fumbi: 07038207964  
olufunbiakindipe@cibng.org

### PARTICIPATION FEE

₦200,000

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**JOB VACANCY DIRECTOR-GENERAL WAIFEM**

The West African Institute for Financial and Economic Management (WAIFEM), a regional training Institute established by the Central Banks of The Gambia, Ghana, Liberia, Nigeria and Sierra Leone with the objective of building capacity for macroeconomic, financial and debt management in its member countries wants to fill the position of Director General.

#### **A. Duties & Responsibilities**

Reporting directly to the Board of Governors of WAIFEM, the Director General will:

1. Be responsible for the day to day management of all the activities of the Institute.
2. Collaborate with national, bilateral and multilateral training or other institutions consistent with the objectives of WAIFEM.
3. Provide leadership and guidance in the development, execution and monitoring of the Institute's annual work plan and budget.
4. Design medium term Strategic Plans for the Institute.
5. Carry out such activities which may advance the purposes of WAIFEM.

#### **B. Required Skills, Qualifications and Experience**

1. Ph.D in Economics, Finance or Management.
2. At least 10 years relevant experience in leading positions in multinational or public organizations. The candidate is also expected to possess an in-depth knowledge of financial instruments, macroeconomics and debt issues.
3. Extensive and outstanding experience in training and capacity building.
4. Necessary interactive skills needed for dealing with governments, donor agencies and intergovernmental organizations.
5. An extensive network of contacts both in Africa and globally.
6. Knowledge of Computer systems including internet navigation and Microsoft office applications.
7. Proven excellent writing skills.

#### **C. Salary And Conditions of Service**

Appointment is for a period of four years in the first instance. Salary and other conditions of service are negotiable.

To apply, please send both hard and soft copies of your application letters and detailed resume including contact numbers, e-mail addresses, together with contact details of at least three referees within four weeks of this advertisement to:

The Director,  
Monetary Policy Department  
Central Bank of Nigeria Headquarters  
Plot 33, Abubakar Tafawa Balewa Way  
Central Business District,  
P.M.B. 0187, Garki  
Abuja, Nigeria.  
Email: [mktule@cbn.gov.ng](mailto:mktule@cbn.gov.ng)

**Governing Council Approves New Group Life Insurance for Members**

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: [olufunmbiakinluyi@cibng.org](mailto:olufunmbiakinluyi@cibng.org)/ 0816 873 0986 or Peter Ejeomo at: [peterejeomo@cibng.org](mailto:peterejeomo@cibng.org)/ 0802 844 455

**TO LET:**

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or [apwbng2013@yahoo.com](mailto:apwbng2013@yahoo.com)

Warm Regards,

For: Association of Professional Women Bankers

**Contact information of CIBN Overseas Branch Chairmen:**

<b>Name:</b>	<b>Dr. Innocent Okwuosa, FCIB</b>	<b>Mr. Felix M. Okaka, FCIB</b>	<b>Mr. Emmanuel Olajire Amosu, FCIB</b>
<b>Position:</b>	<b>Chairman, CIBN UK Branch</b>	<b>Chairman, CIBN Canada Branch</b>	<b>Chairman, CIBN - USA Branch</b>
<b>Contact Address:</b>	<a href="#">11 Elbow Street Manchester M19 3PY</a>	<a href="#">3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5</a>	<a href="#">2814, Lost Lakes Way, Power Springs, GA 30127 USA</a>
<b>Telephone:</b>	<b>+447854227720</b>	<b>4166703465</b>	<b>+1 678 - 296 - 4150</b>
<b>E – Mail :</b>	<a href="mailto:iokwuosa3@yahoo.co.uk">iokwuosa3@yahoo.co.uk</a>	<a href="mailto:okakaf@yahoo.com">okakaf@yahoo.com</a>	<a href="mailto:olamosu@yahoo.com">olamosu@yahoo.com</a>

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

**HEALTH NEWS**



### The common cold: Could we be close to a cure?

The common cold has defied medical science for millennia; it has outfoxed both our immune system and the pharmaceutical industry. However, according to a new study, help may soon be at hand.

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/321808.php>

### What are the symptoms of low vitamin E?

The body needs vitamin E to function, making it an essential vitamin. It is fat-soluble, meaning that it requires fat from the diet to be properly absorbed.

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/321800.php>

### Could eating yogurt reduce inflammation?

Can starting a meal with a single portion of yogurt help to reduce inflammation? According to a new study, the answer is "yes." Its authors believe that yogurt might protect us from the harmful byproducts of gut bacteria.

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/321802.php>

## SPORT NEWS

### Mixed reactions greet Rohr list

Gernot Rohr's 30-man provisional list for the Russia 2018 World Cup, which was released by the German on Monday, has generated several reactions from Nigerians.

**READ MORE AT:**

<http://punchng.com/mixed-reactions-greet-rohr-list/>

### Mancini given 'dream' job of rebuilding Italy

Roberto Mancini will hold his first press conference on Tuesday a day after being handed his "dream" job as Italy head coach with the task of reviving Azzurri fortunes six months after their shock failure to qualify for the World Cup.

**READ MORE AT:**

<https://guardian.ng/sport/mancini-given-dream-job-of-rebuilding-italy/>

### Conte claims Emenalo's Chelsea departure made his job more difficult

Antonio Conte has admitted that Michael Emenalo quitting as Chelsea's technical director made his job at the club much more difficult, reports The Telegraph of London.

**READ MORE AT:**

<https://guardian.ng/sport/afps-premier-league-team-of-the-year/>

## GENERAL NEWS

### Nigeria's 2.069mbpd oil production still below budget estimates

Nigeria's crude oil production including condensate reached 2.069 million barrels per day (mbpd) in April 2018, according to data from the Federal Ministry of Petroleum Resources.

**READ MORE AT:**

<https://guardian.ng/business-services/nigerias-2-069mbpd-oil-production-still-below-budget-estimates/>

### FG promises early completion of N22.3b Lagos-Ota-Abeokuta expressway

The Federal Government has pledged early completion of Lagos-Ota-Abeokuta expressway to fasten socio-economic growth and international trade within Ogun and Lagos corridors.

**READ MORE AT:**

<https://guardian.ng/news/fed-govt-promises-early-completion-of-n22-3b-lagos-ota-abeokuta-expressway/>

### Tension in Gaza as Palestinians prepare to bury 58 dead

Funerals are to be held in Gaza for 58 people killed on Monday when Israeli troops opened fire on Palestinian protesters, in the deadliest day of violence there since a war in 2014.

**READ MORE AT:**

<http://www.bbc.com/news/world-middle-east-44116340>

### CIBN DAILY HIGHLIGHT, 2018.

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