



**GOODWILL/ACCEPTANCE MESSAGE BY MR. 'SEYE AWOJOBI, FCIB, REGISTRAR/ CHIEF EXECUTIVE , THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA ON THE OCCASION OF THE 2017 RECOGNITION AWARD BY THE COMMITTEE OF HEADS OF SECURITY OF BANKS AND OTHER FINANCIAL INSTITUTIONS IN NIGERIA HELD ON FRIDAY, DECEMBER 15, 2017 AT VIRGINROSE RESORTS, VICTORIA ISLAND, LAGOS.**

**Protocols**

Dear colleagues, I consider it a great honour to be recognized as the “Strategic Partner of the Year” by the Committee of Heads of Security of Banks and Other Financial Institutions. This award signifies not only my humble contributions to the development of safe banking operations but also the vital role of The Chartered Institute of Bankers of Nigeria (CIBN) in creating the platform for stakeholders to deliberate on topical security challenges.

Permit me as I take a moment to specially appreciate this Committee ably led by the Chairman, Col. Sam Agbanusi (Rtd), and Vice Chairman, Mr Peter Okoloh. Your tireless efforts to promote and foster security initiatives across the banking industry and other financial institutions are no doubt highly commendable.

The Annual Retreat of Heads of Security of Banks and Other Financial Institutions, now in its 10<sup>th</sup> edition, coordinated by CIBN in collaboration with this Committee over the years has arrived at far reaching resolutions that have further strengthened the security imperative of the country’s financial services industry. At the CIBN, we are particularly proud to parade this Committee and the resolutions from this collaborative Retreat as part of our contributions towards creating an enabling business space in the country, especially the banking space.

Ladies and gentlemen, the changing business dynamics across sectors with technology redefining formally established models calls for the continuous capacity development and refining of skills and competencies of professionals. For instance, banking is fast transiting from the brick-and-mortar system to a virtual one with its own security challenges. A case in point is the emergence of Financial Technology (FinTech) that has provided a quicker, more efficient means of banking but has also brought with it cyber-crimes issues such as cyber extortion (Ransomware), identity theft and fraud (Malware) and hacking which continue to pose major security threats to banks and other financial institutions globally.

It is therefore instructive for me to mention at this point that arrangements are ongoing at CIBN to introduce a certification programme for Heads of Security of Banks and Other Financial Institutions as part of our mandate under the CBN Competency Framework to build capacity in the industry. With the introduction of the certification programme, security professionals in the industry would further be equipped with recent developments as they continue to discharge their duties.

As I conclude, indulge me to borrow these words from Abraham Lincoln that “The dogmas of the quiet past are inadequate for the stormy present and future. As our circumstances are new, we must think



anew and act anew". This assertion cannot be truer in our collective bid at addressing the emerging security challenges in banking and other financial services industry.

Thank you once again for this award, I wish this Committee more successes in future.

God bless.

**'Seye Awojobi, FCIB**

Registrar/Chief Executive

The Chartered Institute of Bankers of Nigeria

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