



GOODWILL MESSAGE BY PROFESSOR SEGUN AJIBOLA, PH.D., FCIB, PRESIDENT/CHAIRMAN OF COUNCIL, THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA AT THE 2018 CERTIFIED RISK MANAGER (CRM) INDUCTION HELD ON FEBRUARY 28, 2018 AT ORIENTAL HOTEL, VICTORIA ISLAND, LAGOS

Protocols

Distinguished Ladies and Gentlemen, like the proverbial mustard seed, the Professional Risk Management Certification Programme that started with the execution of the Agreement in 2015 between The Chartered Institute of Bankers of Nigeria (CIBN) and Risk Managers Association of Nigeria (RIMAN) and examinations in 2016 has grown to produce its first set of inductees – fifteen in all. These inductees have successfully undergone the three stages of the examination and would therefore be awarded certificates today as Certified Risk Managers (CRM). It is noteworthy to mention that this programme has, in its 2 years, helped in building capacity of risk professionals and enhancing their competitive edges in the highly dynamic business environment.

It is encouraging that the number of enrolment, in the examinations that take place in April and October of every year, has consistently increased. I am also pleased to inform this distinguished audience that the pilot phase of The Chartered Institute of Bankers of Nigeria's (CIBN) Computer-Based Testing (CBT) was conducted in October 2017 diet with the Professional Risk Management Certification Programme in Lagos and Abuja. The impressive feedbacks from the pilot examinations have indeed motivated the Institute's transition to CBT from its pen-and-paper based examinations. The CBT platform would be fully operational from the April 2018 diet of the CIBN examinations, making CIBN the first professional body in Nigeria to go full CBT.

I therefore commend the foresights of the Managements of the two institutions who deemed it necessary to develop a certification programme in this critically important aspect of not just banking but businesses in general. I am particularly excited about today's theme – ***Challenges of Modern Day Risk Management***. This theme is apt and relevant to the newly emerging risks businesses are exposed to. With technology disrupting formally entrenched business models and practices, the new definition and forms of risks have changed materially. Successfully confronting and solving these emerging risks also requires approaches that would be different from the conventional ones. Incidentally, as technological incursion continues to present new forms of risk, their effective management would also rely essentially on how businesses can deploy technology to identify and mitigate such risks.

I must confess that I look forward to the robust discussions we would have today as Dr Kazeem Adeduntan, HCIB, Group Managing Director, First Bank of Nigeria avail us his invaluable insights and professional expertise in the area of risk management. The choice of Dr Adeduntan as the Guest Speaker is well-thought-out as he has proven track record as a



seasoned financial and risk experts. I also once again welcome the Special Guest of Honour, Mr Godwin Emefiele, CON, FCIB, Governor, Central Bank of Nigeria (CBN).

I congratulate all the inductees and wish you all more successes in your professional careers. May I encourage you all to continue to be role models for budding risk professionals. As risk professionals, we have pivotal roles to play in addressing majority of the challenges facing the economy in general. It is therefore critically important for all of you to uphold high level of ethical and professional conducts if we would not betray the trust reposed on us as risk professionals.

As I conclude, I wish to formally invite you all to my Valedictory Lecture as the 19th President/Chairman of Council, CIBN. My paper would provide my perspectives on issues bordering on Enterprise Risk Management and its relation to business in general and banks' performances in particular. I look forward to welcoming all of you to the event scheduled to hold on May 18, 2018 at the Bankers House.

Thank you for patiently listening.

God bless.

Professor Segun Ajibola, Ph.D., FCIB

President/Chairman of Council

The Chartered Institute of Bankers of Nigeria (CIBN)

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